

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
GLOBAL INVESTIGATIONS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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GLOBAL INVESTIGATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTOR: Mr K G Roberts

REGISTERED OFFICE: 62 The Street
Ashtead
Surrey
KT21 1AT

REGISTERED NUMBER: 03399319 (England and Wales)

ACCOUNTANTS: David Beckman & Co Ltd
62 The Street
Ashtead
Surrey
KT21 1AT

BANKERS: Lloyds TSB
83 Clarence Street
Kingston upon Thames
Surrey
KT1 1RE

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	5		126		253
Tangible assets	6		25,589		29,245
Investments	7		<u>1,000</u>		<u>1,000</u>
			<u>26,715</u>		<u>30,498</u>
CURRENT ASSETS					
Debtors	8	52,942		62,793	
Cash at bank		<u>303,240</u>		<u>161,823</u>	
		<u>356,182</u>		<u>224,616</u>	
CREDITORS					
Amounts falling due within one year	9	<u>80,942</u>		<u>71,296</u>	
NET CURRENT ASSETS			<u>275,240</u>		<u>153,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>301,955</u>		<u>183,818</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>301,855</u>		<u>183,718</u>
SHAREHOLDERS' FUNDS			<u>301,955</u>		<u>183,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2021 and were signed by:

Mr K G Roberts - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. **STATUTORY INFORMATION**

Global Investigations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis if required.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 September 2020 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2018.

Significant judgements and estimates

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates if necessary. It also requires management to exercise judgement in applying the Company accounting policies.

The items in the financial statements where these judgements and estimates have been made include:

Judgements and Estimates

- The useful life of fixed assets
- Asset residual values
- Market value of investments

Turnover

Turnover represents the net invoiced sales of services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. **ACCOUNTING POLICIES - continued**

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

Impairment of Assets

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment been recognised for the asset in prior years.

All impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

Government grants

Grants that do not impose specified future performance-related conditions are recognised in other income when the grant proceeds are receivable.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial Assets

Basic financial assets, including trade and other receivables and cash and bank balances are recognised at transaction price, less any impairment.

Financial Liabilities

Basic financial liabilities, including trade and other payables, are recognised at transaction price, less any impairment, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 October 2019	
and 30 September 2020	<u>2,526</u>
AMORTISATION	
At 1 October 2019	2,273
Charge for year	<u>127</u>
At 30 September 2020	<u>2,400</u>
NET BOOK VALUE	
At 30 September 2020	<u>126</u>
At 30 September 2019	<u>253</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2019	83,114
Additions	<u>3,684</u>
At 30 September 2020	<u>86,798</u>
DEPRECIATION	
At 1 October 2019	53,869
Charge for year	<u>7,340</u>
At 30 September 2020	<u>61,209</u>
NET BOOK VALUE	
At 30 September 2020	<u>25,589</u>
At 30 September 2019	<u>29,245</u>

7. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2019 and 30 September 2020	<u>1,000</u>
NET BOOK VALUE	
At 30 September 2020	<u>1,000</u>
At 30 September 2019	<u>1,000</u>

The market value of investments is not significantly different to cost.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	45,722	57,115
Other debtors	<u>7,220</u>	<u>5,678</u>
	<u>52,942</u>	<u>62,793</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	5	-
Trade creditors	20,987	16,177
Taxation and social security	52,443	46,999
Other creditors	7,507	8,120
	<u>80,942</u>	<u>71,296</u>

10. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	5,472	-
Between one and five years	10,031	-
	<u>15,503</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.