

ROTECH MACHINES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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UNAUDITED ACCOUNTS
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ROTECH MACHINES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Directors	C Baker R Pether
Company Number	03332329 (England and Wales)
Registered Office	9 Bowling Leys Middleton Milton Keynes Bedfordshire MK10 9BD United Kingdom
Accountants	Youtopia Solutions Ltd Unit 4 Manor Farm Business Park Cranfield Road Newport Pagnell Buckinghamshire MK16 9JS

ROTECH MACHINES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	108,706	45,686
Current assets			
Inventories		222,494	297,631
Debtors	<u>5</u>	255,827	131,906
Cash at bank and in hand		968,133	585,199
		<u>1,446,454</u>	<u>1,014,736</u>
Creditors: amounts falling due within one year	<u>6</u>	(405,470)	(244,302)
Net current assets		<u>1,040,984</u>	<u>770,434</u>
Net assets		<u>1,149,690</u>	<u>816,120</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		1,149,490	815,920
Shareholders' funds		<u>1,149,690</u>	<u>816,120</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 3 March 2021 and were signed on its behalf by

C Baker
Director

Company Registration No. 03332329

ROTECH MACHINES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Rotech Machines Limited is a private company, limited by shares, registered in England and Wales, registration number 03332329. The registered office is 9 Bowling Leys, Middleton, Milton Keynes, Bedfordshire, MK10 9BD, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on Cost
Motor vehicles	25% on Cost
Fixtures & fittings	20% on Cost
Computer equipment	20% on Cost

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

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Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 January 2020	20,242	38,444	33,260	59,144	151,090
Additions	13,252	65,112	-	14,801	93,165
At 31 December 2020	33,494	103,556	33,260	73,945	244,255
Depreciation					
At 1 January 2020	16,939	20,182	25,169	43,114	105,404
Charge for the year	785	17,496	2,482	9,382	30,145
At 31 December 2020	17,724	37,678	27,651	52,496	135,549
Net book value					
At 31 December 2020	15,770	65,878	5,609	21,449	108,706
At 31 December 2019	3,303	18,262	8,091	16,030	45,686
5 Debtors				2020	2019
				£	£
Less than one year					
Trade debtors				235,977	115,508
Accrued income and prepayments				19,850	16,398
Total debtors less than one year				255,827	131,906
Total debtors				255,827	131,906
6 Creditors: amounts falling due within one year				2020	2019
				£	£
VAT				70,044	-
Obligations under finance leases and hire purchase contracts				25,064	15,917
Trade creditors				224,147	133,559
Taxes and social security				37,004	45,615
Loans from directors				49,211	49,211
				405,470	244,302

ROTECH MACHINES LIMITED
NOTES TO THE ACCOUNTS
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7 Controlling party

The Company is controlled by the directors by virtue of their beneficial shareholdings.

8 Average number of employees

During the year the average number of employees was 23 (2019: 21).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.