

Hironic /

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Audit Information

Consolidated Audit Information

	Current Fiscal Year (Quarter or Half-Year)	Quarter (or Half-Year) of Last Fiscal Year	Last Fiscal Year	the Year Before Last Fiscal Year
Consolidated Audit type	Audit		Audit	Audit
Consolidated Auditor name	HANMI Accounting corp.		HANMI Accounting corp.	Hanul accounting firm
Consolidated Audit opinion	Unqualified Opinion		Unqualified Opinion	Unqualified Opinion
Consolidated Audit report date	2022-03-14		2021-03-15	2020-03-16
Consolidated Auditor identification code	00344418		00478113	00478113

Audit Information

	Current Fiscal Year (Quarter or Half-Year)	Quarter (or Half-Year) of Last Fiscal Year	Last Fiscal Year	the Year Before Last Fiscal Year
Separated Audit type	Audit		Audit	Audit
Separated Auditor name	HANMI Accounting corp.		HANMI Accounting corp.	Hanul accounting firm
Separated Audit opinion	Unqualified Opinion		Unqualified Opinion	Unqualified Opinion
Separated Audit report date	2022-03-14		2021-03-15	2020-03-16
Separated Auditor identification code	00344418		00478113	00478113

Entity Information

Entity Information

Entity Central IndexKey : 00977641

Entity Registrant Name : Hironic Co.,Ltd

Entity Legal Registration Number : 110111-3802992

Entity Fiscal Month : December

Number Of Employee : 73Person Number Of StockHolders : 7,506Person

Standard Industry Code : 27199

Entity Address : 19F, 767, Sinsu-ro, Suji-gu, Yongin-si, Gyeonggi-do

Entity Homepage : <http://www.hironic.com>

Listing Information

Domestic Exchange : Listed Company on KOSDAQ Market

International Exchange : N/A

Currency & Unit information

Entity Reporting Currency ISOCODE : KRW

Unit : one

Document Author Information

	Author Name	Author Title	TelephoneNumber	FAX	E-Mail
Disclosure Officer	Beom Sang Lee	head of a department	031-525-7000	0505-360-4200	lbs77@hironic.com
Disclosure Contact	Hae sung Lee	team member	031-525-7000	05053604200	lhs88@hironic.com

Form Information

Consolidated Financial Statements

Statement of financial position	Statement of financial position, current/non-current
Statement of comprehensive income	A Form for Comprehensive Income
	By function of expense
	the Other comprehensive Income After Tax

Statement of cash flows	Statement of cash flows, indirect method
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Financial Statements

Statement of financial position	Statement of financial position, current/non-current
Statement of comprehensive income	A Form for Comprehensive Income
	By function of expense
	the Other comprehensive Income After Tax
Statement of cash flows	Statement of cash flows, indirect method

Consolidated Statement of Financial Position

FY 2021 12/31/2021 Current

FY 2020 12/31/2020 Current

FY 2019 12/31/2019 Current

(Unit : KRW)

	FY 2021	FY 2020	FY 2019
Assets			
Current assets	37,599,898,626	28,853,568,026	29,295,009,667
Cash and cash equivalents	4,191,512,003	3,471,445,216	2,149,914,561
Short-term deposits not classified as cash equivalents	14,659,617,261	13,050,258,961	14,910,173,831
Trade and other current receivables	2,307,428,633	756,599,040	1,485,073,859
Inventories	13,341,344,775	8,982,115,898	8,772,492,941
Current tax assets	34,150,860	10,733,899	6,347,980
Other current assets	3,065,845,094	2,582,415,012	1,971,006,495
Non-current assets	26,069,475,318	15,904,277,989	17,571,850,997
Long-term deposits not classified as cash equivalents	1,390,749,434	975,101,084	712,660,636
Long-term trade and other non-current receivables, gross	1,188,056,116	1,095,427,154	2,068,758,898
Property, plant and equipment	22,449,118,865	10,995,607,036	12,504,355,301

Intangible assets other than goodwill	699,066,907	837,024,736	1,104,626,440
Deferred tax assets	282,650,278	1,917,680,259	1,122,871,929
Other non-current assets	59,833,718	83,437,720	58,577,793
Total assets	63,669,373,944	44,757,846,015	46,866,860,664
Liabilities			
Current liabilities	3,091,136,092	1,891,241,976	4,212,990,804
Trade and other current payables	2,053,627,778	1,227,686,458	1,912,579,857
Short-term borrowings	0	0	1,431,600,000
Current tax liabilities	153,057,521	45,478,403	81,122,243
Current provisions	9,418,605	2,817,198	2,817,198
Current lease liabilities	41,534,805	42,064,264	0
Other current liabilities	833,497,383	573,195,653	784,871,506
Non-current liabilities	4,598,644,335	1,226,480,122	1,122,428,384
Long-term trade and other non-current payables	38,130,140	6,963,983	27,297,008
Post-employment benefit obligations	1,315,294,573	1,219,516,139	1,051,600,436
Non-current lease liabilities	0	0	43,530,940
Convertible bonds	2,644,047,550	0	0
Non-current derivative liabilities	358,122,450	0	0
Deferred tax liabilities	243,049,622	0	0
Total liabilities	7,689,780,427	3,117,722,098	5,335,419,188
Equity			

Equity attributable to owners of parent	55,949,802,067	41,602,148,587	40,724,061,845
Issued capital	1,409,999,500	1,409,999,500	1,409,999,500
Capital surplus	33,043,198,096	33,041,419,210	33,041,419,210
Other Comprehensive income/loss accumulated amount	7,959,883,186	(239,158,480)	0
Elements of other stockholder's equity	(13,727,786,177)	(13,720,218,336)	(12,732,978,252)
Retained earnings	27,264,507,462	21,110,106,693	19,005,621,387
Non-controlling interests	29,791,450	37,975,330	807,379,631
Total equity	55,979,593,517	41,640,123,917	41,531,441,476
Total equity and liabilities	63,669,373,944	44,757,846,015	46,866,860,664

Consolidated Statement of Comprehensive Income

FY 2021 From 01/01/2021 To 12/31/2021

FY 2020 From 01/01/2020 To 12/31/2020

FY 2019 From 01/01/2019 To 12/31/2019

(Unit : KRW)

	FY 2021	FY 2020	FY 2019
Sales	21,781,038,529	12,985,881,782	15,451,858,836
Cost of sales	8,548,699,244	4,920,628,921	5,522,000,816
Gross profit	13,232,339,285	8,065,252,861	9,929,858,020
Selling general administrative expenses	8,601,581,193	6,829,816,060	7,710,472,102
Operating income(loss)	4,630,758,092	1,235,436,801	2,219,385,918
Finance income	1,385,427,323	444,642,759	712,003,559
Finance costs	114,373,850	266,682,002	180,153,681
Other gains	666,978,828	1,123,603,096	505,923,255
Other losses	131,891,246	73,703,366	793,106,310
Profit (loss) before tax	6,436,899,147	2,463,297,288	2,464,052,741
Income tax expense	(330,121,834)	(596,999,044)	(226,037,736)

Profit (loss) from continuing operations	6,767,020,981	3,060,296,332	2,690,090,477
Profit (loss) from discontinued operations	0	156,437,153	358,371,979
Profit (loss)	6,767,020,981	3,216,733,485	3,048,462,456
Profit (loss), attributable to			
Profit (loss), attributable to owners of parent	6,776,553,746	3,177,615,973	2,904,953,914
Profit (loss), attributable to non-controlling interests	(9,532,765)	39,117,512	143,508,542
Other comprehensive income	8,181,863,399	(381,126,972)	61,619,595
Other comprehensive income that will not be reclassified to profit or loss, net of tax	8,181,863,399	(381,126,972)	61,619,595
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	(17,178,267)	(141,968,492)	61,619,595
Gains (losses) on financial assets measured at fair value through other comprehensive income, net of tax	0	(239,158,480)	0
Other comprehensive income, net of tax, gains (losses) on revaluation	8,199,041,666	0	0
Total comprehensive income	14,948,884,380	2,835,606,513	3,110,082,051
Comprehensive income attributable to			
Comprehensive income, attributable to owners of parent	14,959,568,261	2,795,425,148	2,963,555,108

Comprehensive income, attributable to non-controlling interests	(10,683,881)	40,181,365	146,526,943
Earnings per share			
Basic earnings (loss) per share (Unit : KRW)	544	259	243
Diluted earnings (loss) per share (Unit : KRW)	544	258	240

Consolidated Statement of Changes in Equity

FY 2021 From 01/01/2021 To 12/31/2021

FY 2020 From 01/01/2020 To 12/31/2020

FY 2019 From 01/01/2019 To 12/31/2019

(Unit : KRW)

	Equity							
	Equity attributable to owners of parent						Non-controlling interests	Total of Equity
	Issued capital	Capital surplus	Other Comprehensive income/loss accumulated amount	Elements of other stockholders equity	Retained earnings	Total of Equity attributable to owners of parent		
2019.01.01(Equity at beginning of period)	1,409,474,500	33,023,034,180	0	(12,757,620,960)	16,079,763,424	37,754,651,144	666,581,968	38,421,233,112
Profit (loss)	0	0	0	0	2,904,953,914	2,904,953,914	143,508,542	3,048,462,456
Re-measure elements of defined benefit plans	0	0	0	0	58,601,194	58,601,194	3,018,401	61,619,595
Changes in reserve of gains and losses on financial assets measured at fair value through other comprehensive income	0	0	0	0	0	0	0	0
Dividends paid	0	0	0	0	(37,697,145)	(37,697,145)	0	(37,697,145)
Treasury share transactions	0	0	0	0	0	0	0	0
Share based payment transactions	0	0	0	38,854,458	0	38,854,458	0	38,854,458
Increase (decrease) through changes in ownership interests in subsidiary	0	(24,270,720)	0	0	0	(24,270,720)	(5,729,280)	(30,000,000)

aries that do not result in loss of control								
Cash flows from financing activities	525,000	42,655,750	0	(14,211,750)	0	28,969,000	0	28,969,000
Revaluation profit	0	0	0	0	0	0	0	0
2019.12.31(Equity at end of period)	1,409,999,500	33,041,419,210	0	(12,732,978,252)	19,005,621,387	40,724,061,845	807,379,631	41,531,441,476
2020.01.01(Equity at beginning of period)	1,409,999,500	33,041,419,210	0	(12,732,978,252)	19,005,621,387	40,724,061,845	807,379,631	41,531,441,476
Profit (loss)	0	0	0	0	3,177,615,973	3,177,615,973	39,117,512	3,216,733,485
Re-measure elements of defined benefit plans	0	0	0	0	(143,032,346)	(143,032,346)	1,063,854	(141,968,492)
Changes in reserve of gains and losses on financial assets measured at fair value through other comprehensive income	0	0	(239,158,480)	0	0	(239,158,480)	0	(239,158,480)
Dividends paid	0	0	0	0	(703,974,040)	(703,974,040)	0	(703,974,040)
Treasury share transactions	0	0	0	(998,798,335)	0	(998,798,335)	0	(998,798,335)
Share based payment transactions	0	0	0	11,558,251	0	11,558,251	0	11,558,251
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control	0	0	0	0	(226,124,282)	(226,124,282)	(809,585,666)	(1,035,709,948)
Cash flows from financing activities	0	0	0	0	0	0	0	0
Revaluation profit	0	0	0	0	0	0	0	0
2020.12.31(Equity at end of period)	1,409,999,500	33,041,419,210	(239,158,480)	(13,720,218,336)	21,110,106,692	41,602,148,586	37,975,331	41,640,123,917
2021.01.01(Equity at beginning of period)	1,409,999,500	33,041,419,210	(239,158,480)	(13,720,218,336)	21,110,106,692	41,602,148,586	37,975,331	41,640,123,917
Profit (loss)	0	0	0	0	6,776,553,746	6,776,553,746	(9,532,765)	6,767,020,981
Re-measure elements of defined benefit plans	0	0	0	0	(17,806,037)	(17,806,037)	627,770	(17,178,267)
Changes in reserve of gains and losses on financial assets measured at fair value through ot	0	0	0	0	0	0	0	0

her comprehensive inc ome								
Dividends paid	0	0	0	0	(604,346,939)	(604,346,939)	0	(604,346,939)
Treasury share transact ions	0	0	0	0	0	0	0	0
Share based payment tr ansactions	0	0	0	(7,567,841)	0	(7,567,841)	0	(7,567,841)
Increase (decrease) thr ough changes in owner ship interests in subsidi aries that do not result i n loss of control	0	1,778,886	0	0	0	1,778,886	721,114	2,500,000
Cash flows from financ ing activities	0	0	0	0	0	0	0	0
Revaluation profit	0	0	8,199,041,666	0	0	8,199,041,666	0	8,199,041,666
2021.12.31(Equity at e nd of period)	1,409,999,500	33,043,198,096	7,959,883,186	(13,727,786,177)	27,264,507,462	55,949,802,067	29,791,450	55,979,593,517

Consolidated Statement of Cash Flows

FY 2021 From 01/01/2021 To 12/31/2021

FY 2020 From 01/01/2020 To 12/31/2020

FY 2019 From 01/01/2019 To 12/31/2019

(Unit : KRW)

	FY 2021	FY 2020	FY 2019
Cash flows from (used in) operating activities	426,531,978	4,108,681,021	4,292,744,974
Profit (loss)	6,767,020,981	3,216,733,485	3,048,462,456
Adjustments for oth er losses without cas h flow out	1,530,774,617	1,579,446,279	3,221,580,787
Adjustments for oth er gains without cas h flow in	(2,081,101,027)	(1,244,138,865)	(979,976,254)
Adjustments for ass ets and liabilities of operating activities	(5,759,092,972)	675,793,652	(978,197,213)
Income taxes paid (r efund)	(31,069,621)	(119,153,530)	(19,124,802)
Cash flows from (used in) investing activities	(2,035,182,791)	1,837,264,735	(4,414,604,627)
Interest received	188,130,926	101,601,541	269,204,458

Dividends received	0	0	6,254,905
Proceeds from sales of short term Financial Instruments	33,920,280,644	58,150,128,590	60,557,893,806
Proceeds from sales of short-term loans and receivables	10,000,000	220,937,300	48,000,000
Proceeds from sales of long-term financial instruments	326,500,000	206,715,705	335,082,302
Proceeds from sales of long-term loans and receivables	902,855,573	111,000,000	161,603,433
Decrease in guarantee deposits	370,000,000	1,171,903,467	39,101,413
Proceeds from sales of property, plant and equipment	37,000,000	855,867,901	2,090,909
Proceeds from sales of intangible assets	0	224,949,000	0
Decrease in other deposits	624,400	38,242,440	2,193,810
Other cash receipts from sales of equity or debt instruments of other entities	0	36,366,242	0
Proceeds from government grants	21,873,620	61,510,818	30,779,223
Purchase of short term Financial Instruments	(34,452,670,773)	(55,634,276,998)	(64,688,992,446)
Purchase of long-term financial instruments	(904,503,923)	(1,004,143,231)	(3,969,240)
Purchase of short-term loans	0	(81,000,000)	0
Purchase of long-term loans	(214,500,000)	(259,000,000)	0
Purchase of fair value financial asset	0	(1,805,332,850)	0
Increase in guarantee deposits	(550,000,000)	(110,000,000)	(67,179,880)

Decrease in rental deposits	0	(10,000,000)	0
Increase in other deposits	(1,649,360)	(3,674,090)	(3,809,140)
Purchase of property, plant and equipment	(1,570,350,067)	(340,800,986)	(660,233,026)
Purchase of intangible assets	(118,773,831)	(93,730,114)	(442,625,154)
Cash flows from (used in) financing activities	2,311,682,061	(4,612,344,088)	(520,862,312)
Proceeds from short term borrowings	0	510,400,000	80,000,000
Increase in guarantee deposits as financial activities	0	0	10,000,000
Proceeds from issuing shares	2,500,000	0	28,969,000
Proceeds from convertible bonds	3,000,000,000	0	0
Interest paid	0	(165)	(59,469,446)
Payment for bond issue expenses	(7,580,000)	0	0
Repayments of short term borrowings	0	(1,942,000,000)	(100,000,000)
Repayments of Current portion of long-term borrowings	0	0	(266,000,000)
Payments of finance lease liabilities	(78,891,000)	(71,142,000)	(146,664,721)
Acquisition of treasury shares	0	(998,798,335)	0
Dividends paid	(604,346,939)	(703,974,040)	(37,697,145)
Payments from changes in ownership interests in subsidiaries	0	(1,406,829,548)	(30,000,000)
Effect of exchange rate changes on cash and cash equivalents	17,035,539	(12,071,013)	(4,266,975)
Net increase (decrease) in cash and cash equiv	720,066,787	1,321,530,655	(646,988,940)

alents			
Cash and cash equivalents at beginning of period	3,471,445,216	2,149,914,561	2,796,903,501
Cash and cash equivalents at end of period	4,191,512,003	3,471,445,216	2,149,914,561

Statement of Financial Position

FY 2021 12/31/2021 Current

FY 2020 12/31/2020 Current

FY 2019 12/31/2019 Current

(Unit : KRW)

	FY 2021	FY 2020	FY 2019
Assets			
Current assets	36,785,860,203	26,989,026,303	23,896,801,527
Cash and cash equivalents	3,724,177,362	3,229,383,556	1,346,203,460
Short-term deposits not classified as cash equivalents	14,128,499,620	11,209,654,793	12,934,719,040
Trade and other current receivables	3,896,241,337	1,305,956,655	1,289,330,010
Inventories	12,194,805,205	8,849,917,648	7,243,860,922
Current tax assets	33,001,460	9,801,289	0
Other current assets	2,809,135,219	2,384,312,362	1,082,688,095
Non-current assets	30,622,700,469	20,642,980,779	22,527,058,266
Long-term deposits not classified as cash equivalents	1,397,448,934	981,800,584	1,235,787,636
Long-term trade and other non-current receivables, gross	1,130,156,822	1,031,997,860	1,934,157,807
Investments in subsidiaries, joint ventures and associates	4,955,000,000	4,955,000,000	5,954,940,000
Property, plant and equipment	22,411,079,100	10,948,143,277	11,498,500,815

Intangible assets other than goodwill	669,181,895	793,554,432	763,590,961
Deferred tax assets	0	1,849,046,906	1,081,503,254
Other non-current assets	59,833,718	83,437,720	58,577,793
Total assets	67,408,560,672	47,632,007,082	46,423,859,793
Liabilities			
Current liabilities	2,634,088,108	1,463,689,785	1,712,320,133
Trade and other current payables	1,943,686,721	1,062,124,931	1,195,527,301
Current tax liabilities	144,287,061	0	58,543,310
Current provisions	9,418,605	2,817,198	2,817,198
Current lease liabilities	41,534,805	42,064,264	42,151,749
Other current liabilities	495,160,916	356,683,392	413,280,575
Non-current liabilities	4,433,030,874	1,093,284,293	688,729,603
Long-term trade and other non-current payables	38,130,140	6,963,983	27,297,008
Post-employment benefit obligations	1,149,681,112	1,086,320,310	661,432,595
Convertible bonds	2,644,047,550	0	0
Non-current derivative liabilities	358,122,450	0	0
Deferred tax liabilities	243,049,622	0	0
Total liabilities	7,067,118,982	2,556,974,078	2,401,049,736
Equity			
Issued capital	1,409,999,500	1,409,999,500	1,409,999,500
Capital surplus	33,119,079,450	33,119,079,450	33,119,079,450

Other Comprehensive income/loss accumulated amount	7,959,883,186	(239,158,480)	0
Elements of other stockholder's equity	(13,727,786,177)	(13,720,218,336)	(12,732,978,252)
Retained earnings	31,580,265,731	24,505,330,870	22,226,709,359
Total equity	60,341,441,690	45,075,033,004	44,022,810,057
Total equity and liabilities	67,408,560,672	47,632,007,082	46,423,859,793

Statement of Comprehensive Income

FY 2021 From 01/01/2021 To 12/31/2021

FY 2020 From 01/01/2020 To 12/31/2020

FY 2019 From 01/01/2019 To 12/31/2019

(Unit : KRW)

	FY 2021	FY 2020	FY 2019
Sales	20,832,273,618	10,661,356,218	13,414,980,359
Cost of sales	9,873,474,374	4,766,699,913	5,515,573,994
Gross profit	10,958,799,244	5,894,656,305	7,899,406,365
Selling general administrative expenses	5,399,409,689	4,710,520,998	5,229,835,850
Operating income(loss)	5,559,389,555	1,184,135,307	2,669,570,515
Finance income	1,375,389,385	435,630,692	680,714,950
Finance costs	114,373,850	266,682,002	180,153,681
Other gains	927,216,343	1,262,065,076	512,821,218
Other losses	85,426,761	72,011,879	798,326,584
Profit (loss) before tax	7,662,194,672	2,543,137,194	2,884,626,418
Income tax expense	(60,596,766)	(621,093,976)	(266,307,562)
Profit (loss)	7,722,791,438	3,164,231,170	3,150,933,980
Other comprehensive income	8,155,532,028	(420,794,099)	65,217,486
Other comprehensive income that will not be reclassified to profit or loss, net of tax	8,155,532,028	(420,794,099)	65,217,486

Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	(43,509,638)	(181,635,619)	65,217,486
Gains (losses) on financial assets measured at fair value through other comprehensive income, net of tax	0	(239,158,480)	0
Other comprehensive income, net of tax, gains (losses) on revaluation	8,199,041,666		
Total comprehensive income	15,878,323,466	2,743,437,071	3,216,151,466
Earnings per share			
Basic earnings (loss) per share (Unit : KRW)	621	254	251
Diluted earnings (loss) per share (Unit : KRW)	621	253	249

Statement of Changes in Equity

FY 2021 From 01/01/2021 To 12/31/2021

FY 2020 From 01/01/2020 To 12/31/2020

FY 2019 From 01/01/2019 To 12/31/2019

(Unit : KRW)

	Equity					
	Issued capital	Capital surplus	Other Comprehensive income/loss accumulated amount	Elements of other stockholders equity	Retained earnings	Total of Equity
2019.01.01(Equity at beginning of period)	1,409,474,500	33,076,423,700	0	(12,757,620,960)	19,048,255,038	40,776,532,278
Profit (loss)	0	0	0	0	3,150,933,980	3,150,933,980
Re-measure elements of defined benefit plans	0	0	0	0	65,217,486	65,217,486
Changes in reserve of gains and losses on financial assets measured	0	0	0	0	0	0

at fair value through other comprehensive income						
Dividends paid	0	0	0	0	(37,697,145)	(37,697,145)
Treasury share transactions	0	0	0	0	0	0
Share based payment transactions	0	0	0	38,854,458	0	38,854,458
Cash flows from financing activities	525,000	42,655,750	0	(14,211,750)	0	28,969,000
Revaluation profit	0	0	0	0	0	0
2019.12.31(Equity at end of period)	1,409,999,500	33,119,079,450	0	(12,732,978,252)	22,226,709,359	44,022,810,057
2020.01.01(Equity at beginning of period)	1,409,999,500	33,119,079,450	0	(12,732,978,252)	22,226,709,359	44,022,810,057
Profit (loss)	0	0	0	0	3,164,231,170	3,164,231,170
Re-measure elements of defined benefit plans	0	0	0	0	(181,635,619)	(181,635,619)
Changes in reserve of gains and losses on financial assets measured at fair value through other comprehensive income	0	0	(239,158,480)	0	0	(239,158,480)
Dividends paid	0	0	0	0	(703,974,040)	(703,974,040)
Treasury share transactions	0	0	0	(998,798,335)	0	(998,798,335)
Share based payment transactions	0	0	0	11,558,251	0	11,558,251
Cash flows from financing activities	0	0	0	0	0	0
Revaluation profit	0	0	0	0	0	0
2020.12.31(Equity at end of period)	1,409,999,500	33,119,079,450	(239,158,480)	(13,720,218,336)	24,505,330,870	45,075,033,004
2021.01.01(Equity at beginning of period)	1,409,999,500	33,119,079,450	(239,158,480)	(13,720,218,336)	24,505,330,870	45,075,033,004
Profit (loss)	0	0	0	0	7,722,791,438	7,722,791,438
Re-measure elements of defined benefit plans	0	0	0	0	(43,509,638)	(43,509,638)

Changes in reserve of gains and losses on financial assets measured at fair value through other comprehensive income		0	0	0	0	0
Dividends paid	0	0	0	0	(604,346,939)	(604,346,939)
Treasury share transactions	0	0	0	0	0	0
Share based payment transactions	0	0	0	(7,567,841)	0	(7,567,841)
Cash flows from financing activities	0	0	0	0	0	0
Revaluation profit	0	0	8,199,041,666	0	0	8,199,041,666
2021.12.31(Equity at end of period)	1,409,999,500	33,119,079,450	7,959,883,186	(13,727,786,177)	31,580,265,731	60,341,441,690

Statement of Cash Flows

FY 2021 From 01/01/2021 To 12/31/2021

FY 2020 From 01/01/2020 To 12/31/2020

FY 2019 From 01/01/2019 To 12/31/2019

(Unit : KRW)

	FY 2021	FY 2020	FY 2019
Cash flows from (used in) operating activities	1,514,731,670	1,449,205,043	3,536,440,989
Profit (loss)	7,722,791,438	3,164,231,170	3,150,933,980
Adjustments for other losses without cash flow out	1,375,393,942	1,468,184,703	2,675,771,194
Adjustments for other gains without cash flow in	(1,799,794,181)	(1,898,342,050)	(1,070,976,739)
Adjustments for assets and liabilities of operating activities	(5,757,161,448)	(1,188,760,020)	(1,201,833,208)
Income taxes paid (refund)	(26,498,081)	(96,108,760)	(17,454,238)
Cash flows from (used in) investing activities	(3,345,950,451)	2,219,755,593	(4,489,133,085)
Interest received	178,092,988	94,717,009	226,933,267

Dividends received	0	2,949,514	6,254,905
Proceeds from sales of short term Financial Instruments	26,626,206,949	47,013,041,882	41,474,753,521
Proceeds from sales of short-term loans and receivables	10,000,000	18,000,000	0
Proceeds from sales of long-term loans and receivables	299,500,000	106,000,000	77,272,727
Proceeds from sales of long-term financial instruments	902,855,573	759,509,447	335,082,302
Proceeds from sales of investments in subsidiaries	0	1,257,640,800	0
Proceeds from sales of property, plant and equipment	35,909,091	996,363	0
Decrease in guarantee deposits	370,000,000	1,120,000,000	0
Decrease in other deposits	624,400	300,020	0
Proceeds from government grants	21,873,620	61,510,818	30,779,223
Purchase of short term Financial Instruments	(28,468,876,809)	(44,630,714,459)	(45,707,751,295)
Purchase of short-term loans	0	(33,000,000)	0
Purchase of long-term loans	(194,500,000)	(249,000,000)	0
Purchase of current fair value financial asset	0	(1,805,332,850)	0
Purchase of investments in subsidiaries	0	0	(30,000,000)
Purchase of long-term financial instruments	(904,503,923)	(1,004,143,231)	(3,969,240)
Purchase of property, plant and equipment	(1,556,506,247)	(311,039,521)	(564,823,341)

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Purchase of intangible assets	(116,446,733)	(81,680,199)	(333,665,154)
Increase in guarantee deposits	(550,000,000)	(100,000,000)	0
increase in other deposits	(179,360)	0	0
Cash flows from (used in) financing activities	2,309,182,061	(1,773,914,540)	(80,548,145)
Proceeds from issuing shares	0	0	28,969,000
Proceeds from convertible bonds	3,000,000,000	0	0
Interest paid	0	(165)	0
Payment for bond issue expenses	(7,580,000)	0	0
Payments of finance lease liabilities	(78,891,000)	(71,142,000)	(71,820,000)
Acquisition of treasury shares	0	(998,798,335)	0
Dividends paid	(604,346,939)	(703,974,040)	(37,697,145)
Effect of exchange rate changes on cash and cash equivalents	16,830,526	(11,866,000)	(1,578,246)
Net increase (decrease) in cash and cash equivalents	494,793,806	1,883,180,096	(1,034,818,487)
Cash and cash equivalents at beginning of period	3,229,383,556	1,346,203,460	2,381,021,947
Cash and cash equivalents at end of period	3,724,177,362	3,229,383,556	1,346,203,460