

REGISTERED NUMBER: 06744638 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

FOR

SPECIALIST PROJECT INTEGRATION LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2021**

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SPECIALIST PROJECT INTEGRATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021**

DIRECTOR: S A Wray

SECRETARY: Mrs D Wray

REGISTERED OFFICE: Suite 1
Aireside House
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

REGISTERED NUMBER: 06744638 (England and Wales)

ACCOUNTANTS: Brosnans
Chartered Accountants
Suite 1, Aireside House
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

BALANCE SHEET
30 NOVEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	39,382	52,509
CURRENT ASSETS			
Stocks		67,087	211,288
Debtors	5	1,881,681	527,206
Cash at bank		<u>306,955</u>	<u>1,340,250</u>
		2,255,723	2,078,744
CREDITORS			
Amounts falling due within one year	6	<u>(412,594)</u>	<u>(363,891)</u>
NET CURRENT ASSETS		<u>1,843,129</u>	<u>1,714,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,882,511	1,767,362
PROVISIONS FOR LIABILITIES		<u>(7,483)</u>	<u>(9,977)</u>
NET ASSETS		<u>1,875,028</u>	<u>1,757,385</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>1,874,928</u>	<u>1,757,285</u>
SHAREHOLDERS' FUNDS		<u>1,875,028</u>	<u>1,757,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
30 NOVEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 August 2022 and were signed by:

S A Wray - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

1. STATUTORY INFORMATION

Specialist Project Integration Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

2. ACCOUNTING POLICIES - continued**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2020 - 15) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2020 and 30 November 2021	<u>329,368</u>
DEPRECIATION	
At 1 December 2020	276,859
Charge for year	<u>13,127</u>
At 30 November 2021	<u>289,986</u>
NET BOOK VALUE	
At 30 November 2021	<u>39,382</u>
At 30 November 2020	<u>52,509</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	1,684,534	511,500
Other debtors	<u>197,147</u>	<u>15,706</u>
	<u><u>1,881,681</u></u>	<u><u>527,206</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	225,000	-
Trade creditors	69,345	81,399
Taxation and social security	100,027	182,008
Other creditors	<u>18,222</u>	<u>100,484</u>
	<u><u>412,594</u></u>	<u><u>363,891</u></u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 November 2021 and the period ended 30 November 2020:

	2021	2020
	£	£
S A Wray		
Balance outstanding at start of year	-	-
Amounts advanced	147,700	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>147,700</u></u>	<u><u>-</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021**

9. RELATED PARTY DISCLOSURES

Beautiful Country Homes Ltd

During the year the company loaned Beautiful Country Homes Ltd £1,060,475, in which SA Wray and D Wray are directors and shareholders. At the balance sheet date the amounts due to the company was £1,082,585 (2020: £22,110)

Simon Wray Consulting Limited

During the year the company loaned Simon Wray Consulting Limited £10,000, in which SA Wray and D Wray are directors and shareholders. At the balance sheet date the amounts due to the company was £392,864 (2020: £382,864)

Silverstone Sports Cars Ltd

At the balance sheet date the amounts due to the company was £75,338 (2020: £75,338). SA Wray is a director and shareholder.

Green & Wray Limited

During the year the company loaned Green & Wray Limited £17,000, in which SA Wray is a director and shareholder. At the balance sheet date the amounts due to the company was £17,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.