

PLANVINE LTD

Registered Number
07433966
(England and Wales)

Unaudited Financial Statements for the Year ended
30 November 2022

PLANVINE LTD

Company Information

for the year from 1 December 2021 to 30 November 2022

Directors

ARNOTT, Julie Lorraine

CLARK, Barnaby Graham David

CROSIER, Martin

CROSSLEY, Christopher

MARDIN, Mehmed Osman Arif

STILWELL, James

Registered Address

71-75 Shelton Street

Covent Garden

London

WC2H 9JQ

Registered Number

07433966 (England and Wales)

PLANVINE LTD

Balance Sheet as at 30 November 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		3,131		4,492
Investments	7		6		6
			<u>3,137</u>		<u>4,498</u>
Current assets					
Debtors	9	109,532		143,864	
Cash at bank and on hand		115,688		156,565	
		<u>225,220</u>		<u>300,429</u>	
Creditors amounts falling due within one year	10	<u>(111,264)</u>		<u>(96,809)</u>	
Net current assets (liabilities)			<u>113,956</u>		<u>203,620</u>
Total assets less current liabilities			<u>117,093</u>		<u>208,118</u>
Creditors amounts falling due after one year	11		(108,543)		(112,274)
Net assets			<u>8,550</u>		<u>95,844</u>
Capital and reserves					
Called up share capital			4,309		4,309
Share premium			614,802		614,802
Other reserves			9,501		9,501
Profit and loss account			<u>(620,062)</u>		<u>(532,768)</u>
Shareholders' funds			<u>8,550</u>		<u>95,844</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss

account.

The financial statements were approved and authorised for issue by the Board of Directors on 30 July 2023, and are signed on its behalf by:

CROSSLEY, Christopher

Director

Registered Company No. 07433966

PLANVINE LTD

Notes to the Financial Statements for the year ended 30 November 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company is that of the provision of ticketing software.

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	3

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. Employee information

	2022	2021
Average number of employees during the year	7	6

6. Property, plant and equipment

	Office Equipment	Total
	£	£
Cost or valuation		
At 01 December 21	8,143	8,143
Additions	1,416	1,416
At 30 November 22	<u>9,559</u>	<u>9,559</u>
Depreciation and impairment		
At 01 December 21	3,651	3,651
Charge for year	2,777	2,777
At 30 November 22	<u>6,428</u>	<u>6,428</u>
Net book value		
At 30 November 22	<u>3,131</u>	<u>3,131</u>
At 30 November 21	<u>4,492</u>	<u>4,492</u>

7. Fixed asset investments

	Investments in groups ¹	Total
	£	£
Cost or valuation		
At 01 December 21	6	6
At 30 November 22	<u>6</u>	<u>6</u>
Net book value		
At 30 November 22	<u>6</u>	<u>6</u>
At 30 November 21	<u>6</u>	<u>6</u>

Notes

¹ Investments in group undertakings and participating interests

8. Description of capital commitments

At the Balance sheet date warrants to acquire 90,885 (2021: 90,885) ordinary shares of £0.001 (2021: £0.001) were outstanding, entitling the holder to acquire the shares at an exercise price of £0.39 per share. The warrant fee of £4,144 (2021: £4,144) is included in other reserves.

At the Balance sheet date the company had 109,942 (2021: 109,942) outstanding share options remaining. The company has taken the exemption under Section 35 of FRS 102 from the recognition and measurement of equity settled share based payments.

9. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	17,819	94,194
Other debtors	83,520	38,147
Prepayments and accrued income	8,193	11,523
Total	<u>109,532</u>	<u>143,864</u>

10. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	7,986	14,955
Bank borrowings and overdrafts	11,251	10,575
Taxation and social security	33,915	58,108
Other creditors	5,624	3,175
Accrued liabilities and deferred income	52,488	9,996
Total	<u>111,264</u>	<u>96,809</u>

11. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	30,003	39,948
Convertible loans	78,540	72,326
Total	<u>108,543</u>	<u>112,274</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.