

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

FOR

REMOVAL SERVICES SCOTLAND LIMITED

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FOR THE YEAR ENDED 30 APRIL 2023

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# REMOVAL SERVICES SCOTLAND LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2023

**DIRECTORS:**

G Byers  
G McMullan

**REGISTERED OFFICE:**

2 Clifton View  
East Mains Industrial Estate  
Broxburn  
EH52 5NE

**REGISTERED NUMBER:**

SC560611 (Scotland)

**ACCOUNTANTS:**

MacDonald Morton Ltd  
Chartered Accountants  
67 March Road  
Edinburgh  
EH4 3SU

REMOVAL SERVICES SCOTLAND LIMITED (REGISTERED NUMBER: SC560611)

STATEMENT OF FINANCIAL POSITION

30 APRIL 2023

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		132,465		41,021
<b>CURRENT ASSETS</b>					
Debtors	5	18,334		27,494	
Cash at bank		<u>35,607</u>		<u>56,653</u>	
		53,941		84,147	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>153,706</u>		<u>162,417</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(99,765)</u>	<u>(78,270)</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,700	(37,249)	
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>93,372</u>		<u>33,234</u>
<b>NET LIABILITIES</b>			<u>(60,672)</u>	<u>(70,483)</u>	
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>(60,682)</u>		<u>(70,493)</u>
			<u>(60,672)</u>		<u>(70,483)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

REMOVAL SERVICES SCOTLAND LIMITED (REGISTERED NUMBER: SC560611)

STATEMENT OF FINANCIAL POSITION - continued

30 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2023 and were signed on its behalf by:

G Byers - Director

# REMOVAL SERVICES SCOTLAND LIMITED (REGISTERED NUMBER: SC560611)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

### 1. STATUTORY INFORMATION

Removal Services Scotland Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Going Concern**

These financial statements have been prepared on the going concern basis. The company incurred a net profit of £9,811 for the year ended 30 April 2023 (2022: profit of £52,209) and had net current liabilities of £99,765 as at 30 April 2023 (2022: £78,270).

The directors have reviewed the current and future trading position of the company and concluded that they are confident that the company will have adequate resources to continue in operational existence for the foreseeable future (period of review limited to a period of less than 12 months from the date of approval of the financial statements). For these reasons, they continue to adopt the going concern basis in preparing the financial statements.

#### **Turnover**

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for services to third parties in the normal course of business, net of discounts, VAT and other related taxes. Revenue from services is recognised when services have been provided and the right to consideration has been earned.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

#### **Financial instruments**

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. The company holds the following basic financial instruments.

#### **Financial assets**

Cash and cash equivalents - comprise cash in hand and deposits held with banks.

Trade and other debtors are initially measured at the undiscounted amounts receivable from a customer, which is normally the invoiced price. Trade and other debtors are assessed at the end of each reporting period for objective evidence of impairment. If such evidence is found an impairment loss is recognised.

#### **Financial liabilities**

Trade and other creditors are initially measured at the transaction price, including any transaction costs.

Directors loans are initially measured at the transaction price and are subsequently measured at the undiscounted amount of the cash expected to be paid within the appropriate period of creditors falling due within one year and creditors falling due after more than one year.

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 30 APRIL 2023

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 8).

REMOVAL SERVICES SCOTLAND LIMITED (REGISTERED NUMBER: SC560611)

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 30 APRIL 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2022	7,670	2,762	73,900	2,071	86,403
Additions	-	-	122,055	1,049	123,104
Disposals	-	-	(20,000)	-	(20,000)
At 30 April 2023	<u>7,670</u>	<u>2,762</u>	<u>175,955</u>	<u>3,120</u>	<u>189,507</u>
<b>DEPRECIATION</b>					
At 1 May 2022	4,833	1,504	36,974	2,071	45,382
Charge for year	568	252	20,812	29	21,661
Eliminated on disposal	-	-	(10,001)	-	(10,001)
At 30 April 2023	<u>5,401</u>	<u>1,756</u>	<u>47,785</u>	<u>2,100</u>	<u>57,042</u>
<b>NET BOOK VALUE</b>					
At 30 April 2023	<u>2,269</u>	<u>1,006</u>	<u>128,170</u>	<u>1,020</u>	<u>132,465</u>
At 30 April 2022	<u>2,837</u>	<u>1,258</u>	<u>36,926</u>	<u>-</u>	<u>41,021</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade debtors	12,734	21,994
Other debtors	5,600	5,500
	<u>18,334</u>	<u>27,494</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Bank loans and overdrafts	9,973	9,727
Hire purchase contracts	21,065	12,889
Payments on account	31,146	38,731
Trade creditors	18,820	13,968
Taxation and social security	6,766	13,818
Other creditors	65,936	73,284
	<u>153,706</u>	<u>162,417</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.23	30.4.22
	£	£
Bank loans	21,594	31,567
Hire purchase contracts	71,778	1,667
	<u>93,372</u>	<u>33,234</u>

REMOVAL SERVICES SCOTLAND LIMITED (REGISTERED NUMBER: SC560611)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.23	30.4.22
	£	£
Hire purchase contracts	<u>92,843</u>	<u>14,556</u>

9. **OTHER FINANCIAL COMMITMENTS**

At 30 April 2023, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £nil (2022: £16,500).

10. **RELATED PARTY DISCLOSURES**

As at 30 April 2023, G Byers was due £13 (2022: £3,213) from the company, which is included in other creditors falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.