

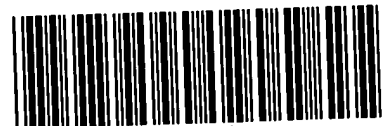
Amended

Fixie Ltd

Registered Number
11698147
(England and Wales)

Amended Unaudited Financial Statements for the Year ended
28 February 2023

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Fixie Ltd
Company Information
for the year from 1 March 2022 to 28 February 2023

Directors	Lee Alan Bassil Michelle Greeff Ronan Francis O'Boyle
Registered Address	11-15 Gibbins Road Gibbins Road London E15 2HU
Registered Number	11698147 (England and Wales)

Fixie Ltd
Statement of Financial Position
28 February 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	6		3,774		172,124
			<u>3,774</u>		<u>172,124</u>
Current assets					
Stocks	7	42,000		25,671	
Debtors	8	30,347		88,203	
Cash at bank and on hand		15,569		25,401	
		<u>87,916</u>		<u>139,275</u>	
Creditors amounts falling due within one year	9	(212,446)		(377,416)	
			<u>(124,530)</u>		<u>(238,141)</u>
Net current assets (liabilities)			<u>(124,530)</u>		<u>(238,141)</u>
Total assets less current liabilities			<u>(120,756)</u>		<u>(66,017)</u>
Creditors amounts falling due after one year	10		(127,500)		(127,477)
			<u>(248,256)</u>		<u>(193,494)</u>
Net assets			<u>(248,256)</u>		<u>(193,494)</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(248,356)</u>		<u>(193,594)</u>
Shareholders' funds			<u>(248,256)</u>		<u>(193,494)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The amended accounts are prepared as they were at the date of the original accounts. They replace the original accounts and are now the statutory accounts.

Fixie Ltd

Statement of Financial Position (continued)
28 February 2023

The financial statements were approved and authorised for issue by the Board of Directors on 2 October 2023, and are signed on its behalf by:

M Greeff

Michelle Greeff
Director
Registered Company No. 11698147

Fixie Ltd

Notes to the Financial Statements for the year ended 28 February 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

Principal activity of the company is that of specialised design activities.

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Fixie Ltd

Notes to the Financial Statements (continued) for the year ended 28 February 2023

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. Employee information

	2023	2022
Average number of employees during the year	6	7

6. Property, plant and equipment

	Plant & machinery £	Office Equipment £	Total £
Cost or valuation			
At 01 March 22	328,895	9,173	338,068
Revaluations	(312,000)	-	(312,000)
Transfers	(8,447)	-	(8,447)
At 28 February 23	8,448	9,173	17,621
Depreciation and impairment			
At 01 March 22	161,531	4,413	165,944
Charge for year	1,338	3,027	4,365
Other adjustments	(156,462)	-	(156,462)
At 28 February 23	6,407	7,440	13,847
Net book value			
At 28 February 23	2,041	1,733	3,774
At 28 February 22	167,364	4,760	172,124

Fixie Ltd

Notes to the Financial Statements (continued) for the year ended 28 February 2023

7. Stocks

	2023 £	2022 £
Other stocks	42,000	25,671
Total	42,000	25,671

8. Debtors

	2023 £	2022 £
Trade debtors / trade receivables	28,727	87,532
Other debtors	1,620	671
Total	30,347	88,203

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

9. Creditors within one year

	2023 £	2022 £
Trade creditors / trade payables	42,660	57,348
Bank borrowings and overdrafts	55,312	50,161
Taxation and social security	78,531	73,160
Finance lease and HP contracts	3,678	121,782
Other creditors	29,965	74,965
Accrued liabilities and deferred income	2,300	-
Total	212,446	377,416

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fixie Ltd

Notes to the Financial Statements (continued)
for the year ended 28 February 2023

10. Creditors after one year

	2023 £	2022 £
Bank borrowings and overdrafts	90,000	-
Other creditors	37,500	127,477
Total	<u>127,500</u>	<u>127,477</u>

11. Finance lease and HP contracts after one year

	2023 £	2022 £
Finance lease and HP contracts	-	<u>89,977</u>