

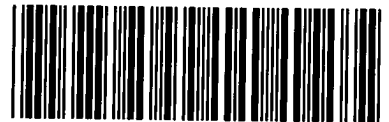
A M E N D E D

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Gosweat Ltd

TUESDAY



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31/10/2023

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COMPANIES HOUSE

**Gosweat Ltd**

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for the Year Ended 31 December 2022**

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Gosweat Ltd (Registered number: 10399802)

Abridged Balance Sheet  
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,971		7,809
<b>CURRENT ASSETS</b>					
Debtors		41,917		10,069	
Cash at bank		337,764		486,844	
		<u>379,681</u>		<u>496,913</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>219,587</u>		<u>83,009</u>	
<b>NET CURRENT ASSETS</b>			<u>160,094</u>		<u>413,904</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>169,065</u>		<u>421,713</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>118,358</u>		-
<b>NET ASSETS</b>			<u><u>50,707</u></u>		<u><u>421,713</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		4		4
Share premium			1,833,332		1,833,332
Retained earnings			<u>(1,782,629)</u>		<u>(1,411,623)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>50,707</u></u>		<u><u>421,713</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Gosweat Ltd (Registered number: 10399802)

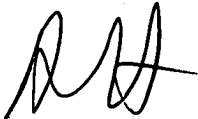
Abridged Balance Sheet - continued  
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'AMF Hind', written in a cursive style.

Mr A M F Hind - Director

The notes form part of these financial statements

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Mr A M E Hind - Director

31 September 2023 and were signed on its behalf by:

The financial statements were approved by the Board of Directors and authorised for issue on

Earnings has not been delivered.

In accordance with section 444 of the Companies Act 2006, the Statement of Income and Retained

Section 444(A) of the Companies Act 2006.

Earnings and an audited Balance Sheet for the year ended 31 December 2023 in accordance with

All the members have consented to the preparation of an audited Statement of Income and Retained

applicable to companies subject to the small companies regime.

The financial statements have been prepared and delivered in accordance with the provisions

31 December 2023

Audited Balance Sheet - completed

Company Ltd (Registered number: 10328805)

Gosweat Ltd

Notes to the Financial Statements  
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Gosweat Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 10399802

**Registered office:** Heath Poole Heath Lane  
Willaston  
Neston  
United Kingdom  
CH64 1TR

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all the following conditions are satisfied:

- the amount can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortized cost using the effective interest method, less any impairment.

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortized cost using the effective interest method.

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortized cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements or a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortized cost, unless it qualifies as a loan from a director.

Financial assets that are measured at cost and amortized cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2021 - 18).

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2022	11,570
Additions	4,152
	<hr/>
At 31 December 2022	15,722
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2022	3,761
Charge for year	2,990
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At 31 December 2022	6,751
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<b>NET BOOK VALUE</b>	
At 31 December 2022	8,971
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At 31 December 2021	7,809
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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

5. ACCOUNTING POLICIES - continued

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**Pension costs and other post-retirement benefits**

3. EMPLOYEES AND DIRECTORS

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4. TANGIBLE FIXED ASSETS

TANGIBLE FIXED ASSETS	
	COST
	At 1 January 2022
	Additions
	At 31 December 2022
	DEPRECIATION
	At 1 January 2022
	Charge for year
	At 31 December 2022
	NET BOOK VALUE
	At 31 December 2022
	At 31 December 2021
Totals	
£	
11,570	
4,152	
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8,971	
<u><u>7,809</u></u>	

Gosweat Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	31.12.21 £
297,687	Ordinary Share	0.00001	4	4
36,921	Ordinary Type B Shares	0.00001	-	-
30,000	Deferred Shares	0.00001	-	-
			<hr/>	<hr/>
			4	4
			<hr/> <hr/>	<hr/> <hr/>

Number Class  
 30,000 Deleted Shares  
 38,951 Ordinary Type B Shares  
 789,792 Ordinary Shares

Number	Class	Amount	31/12/13	31/12/12
30,000	Deleted Shares	100000	-	-
38,951	Ordinary Type B Shares	100000	-	-
789,792	Ordinary Shares	100000	4	4
			3	3
			52,2713	12,2713

2 CALLED UP SHARE CAPITAL

for the year ended 31 December 2013  
 Notes to the Financial Statements - continued

Continued