

**REGISTERED NUMBER: 04854362 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
NQC LIMITED**

**NQC LIMITED (REGISTERED NUMBER: 04854362)**

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FOR THE YEAR ENDED 31 AUGUST 2020**

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**BALANCE SHEET**  
**31 AUGUST 2020**

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		4,230,566		3,441,866
Tangible assets	5		<u>90,947</u>		<u>75,139</u>
			4,321,513		3,517,005
<b>CURRENT ASSETS</b>					
Debtors	6	958,751		550,924	
Cash at bank		<u>1,052,100</u>		<u>289,687</u>	
		2,010,851		840,611	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>541,961</u>		<u>214,469</u>	
<b>NET CURRENT ASSETS</b>			<u>1,468,890</u>		<u>626,142</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,790,403		4,143,147
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(395,185)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(808,571)</u>		<u>(571,982)</u>
<b>NET ASSETS</b>			<u>4,586,647</u>		<u>3,571,165</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			90		90
Capital redemption reserve			10		10
Retained earnings			<u>4,586,547</u>		<u>3,571,065</u>
			<u>4,586,647</u>		<u>3,571,165</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**NQC LIMITED (REGISTERED NUMBER: 04854362)**

**BALANCE SHEET - continued**  
**31 AUGUST 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2021 and were signed on its behalf by:

C H V Russell - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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1. STATUTORY INFORMATION

NQC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 04854362

**Registered office:** 5 Brooklands Place  
Brooklands Road  
Sale  
Cheshire  
M33 3SD

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 65 (2019 - 57) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 September 2019	3,901,100
Additions	1,185,823
At 31 August 2020	<u>5,086,923</u>
<b>AMORTISATION</b>	
At 1 September 2019	459,234
Charge for year	397,123
At 31 August 2020	<u>856,357</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>4,230,566</u>
At 31 August 2019	<u>3,441,866</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2019	701,330
Additions	<u>38,559</u>
At 31 August 2020	<u>739,889</u>
<b>DEPRECIATION</b>	
At 1 September 2019	626,191
Charge for year	<u>22,751</u>
At 31 August 2020	<u>648,942</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>90,947</u>
At 31 August 2019	<u>75,139</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	384,838	345,375
Other debtors	<u>573,913</u>	<u>205,549</u>
	<u>958,751</u>	<u>550,924</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	100,626	-
Trade creditors	48,736	23,083
Taxation and social security	258,711	129,798
Other creditors	<u>133,888</u>	<u>61,588</u>
	<u>541,961</u>	<u>214,469</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	<u>395,185</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

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9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	53,177	107,726
Between one and five years	<u>4,381</u>	<u>42,115</u>
	<u>57,558</u>	<u>149,841</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>495,811</u>	<u>-</u>

The bank loan is secured by a fixed charge over the company's assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.