

REGISTERED NUMBER: 01111889 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

C P CASES LIMITED

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for the year ended 31 December 2021**

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C P CASES LIMITED

**COMPANY INFORMATION
for the year ended 31 December 2021**

DIRECTORS: P M Ross
Mrs F Haggerty
D J Seall

SECRETARY: P M Ross

REGISTERED OFFICE: 4 Comet House
Calleva Park
Aldermaston
Berkshire
RG7 8JA

REGISTERED NUMBER: 01111889 (England and Wales)

ACCOUNTANTS: Durrants - Calleva
Accountants and Tax Advisors
4 Comet House
Calleva Park
Aldermaston
Berkshire
RG7 8JA

BALANCE SHEET
31 December 2021

| | Notes | 31/12/21 £ | £ | 31/12/20 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 100,000 | | 100,000 |
| Tangible assets | 5 | | 632,340 | | 551,210 |
| Investments | 6 | | 384,084 | | 384,084 |
| | | | <u>1,116,424</u> | | <u>1,035,294</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 696,243 | | 619,820 | |
| Debtors | 7 | 2,369,362 | | 2,025,267 | |
| Cash at bank and in hand | | 821,463 | | 1,652,696 | |
| | | <u>3,887,068</u> | | <u>4,297,783</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | 673,589 | | 1,511,455 | |
| NET CURRENT ASSETS | | | <u>3,213,479</u> | | <u>2,786,328</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>4,329,903</u> | | <u>3,821,622</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 63,000 | | 63,000 |
| Revaluation reserve | 9 | | 100,000 | | 100,000 |
| Capital redemption reserve | | | (4,996) | | (4,996) |
| Other reserves | | | 18,500 | | 18,500 |
| Retained earnings | | | 4,153,399 | | 3,645,118 |
| SHAREHOLDERS' FUNDS | | | <u>4,329,903</u> | | <u>3,821,622</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

C P CASES LIMITED (REGISTERED NUMBER: 01111889)

BALANCE SHEET - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2022 and were signed on its behalf by:

P M Ross - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021**

1. STATUTORY INFORMATION

C P Cases Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company has applied accounting policy in turnover whereby UITF40 is complied with within these financial statements.

Intangible assets

Intangible assets including patents are written off over their life however are periodically revalued by the directors

Intangible fixed assets

Provision is made for amortisation on all intangible assets at rates calculated to write off the cost in equal annual instalments over their estimated useful lives at the following rates:

| | |
|---------------------------------------|-----------------|
| Research & development and patents | - 20% per annum |
| Goodwill | - 20% per annum |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-----------------------------------|
| Short leasehold | - in accordance with the property |
| Plant and machinery | - 20% on cost |
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 20% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Group accounts

The company is exempt from the obligation to prepare group financial statements as the group qualifies as a small group as defined by Section 248 Companies Act.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 50 (2020 - 48).

4. INTANGIBLE FIXED ASSETS

| | Goodwill £ | Patents and licences £ | Totals £ |
|---|---------------|---------------------------------|----------------|
| COST OR VALUATION | | | |
| At 1 January 2021 and 31 December 2021 | <u>19,011</u> | <u>113,565</u> | <u>132,576</u> |
| AMORTISATION | | | |
| At 1 January 2021 and 31 December 2021 | <u>19,011</u> | <u>13,565</u> | <u>32,576</u> |
| NET BOOK VALUE | | | |
| At 31 December 2021 | <u>-</u> | <u>100,000</u> | <u>100,000</u> |
| At 31 December 2020 | <u>-</u> | <u>100,000</u> | <u>100,000</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

4. INTANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 December 2021 is represented by:

| | Goodwill £ | Patents and licences £ | Totals £ |
|-------------------|---------------|---------------------------------|----------------|
| Valuation in 2016 | - | 113,565 | 113,565 |
| Cost | <u>19,011</u> | <u>-</u> | <u>19,011</u> |
| | <u>19,011</u> | <u>113,565</u> | <u>132,576</u> |

5. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|-------------------------|-----------------------------|----------------------------------|------------------------|------------------|
| COST | | | | | |
| At 1 January 2021 | 254,250 | 1,320,895 | 327,328 | 24,350 | 1,926,823 |
| Additions | <u>13,600</u> | <u>252,198</u> | <u>-</u> | <u>-</u> | <u>265,798</u> |
| At 31 December 2021 | <u>267,850</u> | <u>1,573,093</u> | <u>327,328</u> | <u>24,350</u> | <u>2,192,621</u> |
| DEPRECIATION | | | | | |
| At 1 January 2021 | 163,814 | 883,884 | 303,565 | 24,350 | 1,375,613 |
| Charge for year | <u>21,376</u> | <u>146,137</u> | <u>17,155</u> | <u>-</u> | <u>184,668</u> |
| At 31 December 2021 | <u>185,190</u> | <u>1,030,021</u> | <u>320,720</u> | <u>24,350</u> | <u>1,560,281</u> |
| NET BOOK VALUE | | | | | |
| At 31 December 2021 | <u>82,660</u> | <u>543,072</u> | <u>6,608</u> | <u>-</u> | <u>632,340</u> |
| At 31 December 2020 | <u>90,436</u> | <u>437,011</u> | <u>23,763</u> | <u>-</u> | <u>551,210</u> |

6. FIXED ASSET INVESTMENTS

| | Other investments £ |
|---|---------------------------|
| COST | |
| At 1 January 2021 and 31 December 2021 | <u>384,084</u> |
| NET BOOK VALUE | |
| At 31 December 2021 | <u>384,084</u> |
| At 31 December 2020 | <u>384,084</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31/12/21 | 31/12/20 |
|------------------------------------|------------------|------------------|
| | £ | £ |
| Trade debtors | 1,066,988 | 792,196 |
| Amounts owed by group undertakings | 745,000 | 745,000 |
| Other debtors | 557,374 | 488,071 |
| | <u>2,369,362</u> | <u>2,025,267</u> |

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31/12/21 | 31/12/20 |
|------------------------------|----------------|------------------|
| | £ | £ |
| Bank loans and overdrafts | - | 581,407 |
| Trade creditors | 601,144 | 546,043 |
| Taxation and social security | 58,221 | 70,626 |
| Other creditors | 14,224 | 313,379 |
| | <u>673,589</u> | <u>1,511,455</u> |

Within other creditors is a balance of £nil (2020- £160,000) relating to monies owed to the company pension scheme. Interest is charged at a commercial rate. Also in other creditors is £nil (2020 £25,197) due to P Ross a director of the company.

9. **RESERVES**

| | Revaluation reserve £ |
|---|-----------------------------|
| At 1 January 2021 and 31 December 2021 | <u>100,000</u> |

10. **RELATED PARTY DISCLOSURES**

At 31 December 2021 a loan of £745,000 (2020: £745,000) is outstanding from CP Global Limited (parent company)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.