

Registered number: 04546325

N Hunter Limited

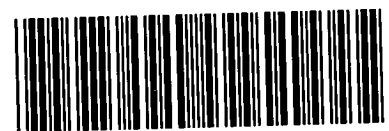
Information for filing with the registrar

Financial statements

For the Year Ended 31 December 2022

The logo for D A I N S, featuring a stylized 'D' with a diagonal line through it, followed by the letters 'A', 'I', 'N', and 'S' in a bold, sans-serif font.

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N Hunter Limited
(A company limited by guarantee)
Registered number:04546325

Balance Sheet
As at 31 December 2022


	Note	2022 £	2021 £
Fixed assets			
Intangible assets	4	135	1,140
Tangible assets	5	4,208	4,537
		<u>4,343</u>	<u>5,677</u>
Current assets			
Debtors: amounts falling due within one year	6	21,170	6,381
Cash at bank and in hand		798,257	644,424
		<u>819,427</u>	<u>650,805</u>
Creditors: amounts falling due within one year	7	(149,098)	(68,767)
Net current assets		<u>670,329</u>	<u>582,038</u>
Total assets less current liabilities		<u>674,672</u>	<u>587,715</u>
Net assets		<u><u>674,672</u></u>	<u><u>587,715</u></u>
Capital and reserves			
Profit and loss account		<u>674,672</u>	<u>587,715</u>
		<u><u>674,672</u></u>	<u><u>587,715</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

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D Rossi
 Director

Date: 3 April 2023

The notes on pages 2 to 7 form part of these financial statements.

N Hunter Limited
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

1. General information

N Hunter Limited (Limited by Guarantee) is a private company, limited by guarantee, registered in England and Wales.

The company's registered office is One St Peters Square, Manchester, M2 3DE.

The place of business which is different from the registered office, is Reward House, Diamond Way, Stone Business Park, Stone, Staffordshire, ST15 0SD.

The principal activity of the organisation is fraud prevention services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

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Notes to the Financial Statements
For the Year Ended 31 December 2022

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.5 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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Notes to the Financial Statements
For the Year Ended 31 December 2022

2. Accounting policies (continued)

2.6 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15% on reducing balance
Computer equipment	-	25% on reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

3. Employees

The average monthly number of employees, including directors, during the year was 12 (2021 - 12).

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Notes to the Financial Statements
For the Year Ended 31 December 2022

4. Intangible assets

	Other intangible assets £
Cost	
At 1 January 2022	2,850
Disposals	(2,400)
At 31 December 2022	<u>450</u>
Amortisation	
At 1 January 2022	1,710
Charge for the year on owned assets	45
On disposals	(1,440)
At 31 December 2022	<u>315</u>
Net book value	
At 31 December 2022	<u><u>135</u></u>
At 31 December 2021	<u><u>1,140</u></u>

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Notes to the Financial Statements
For the Year Ended 31 December 2022

5. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Other fixed assets £	Total £
Cost or valuation				
At 1 January 2022	2,619	12,494	155,375	170,488
Additions	-	1,779	-	1,779
Disposals	(763)	(4,081)	(7,750)	(12,594)
At 31 December 2022	<u>1,856</u>	<u>10,192</u>	<u>147,625</u>	<u>159,673</u>
Depreciation				
At 1 January 2022	1,886	8,690	155,375	165,951
Charge for the year on owned assets	94	1,226	-	1,320
Disposals	(654)	(3,402)	(7,750)	(11,806)
At 31 December 2022	<u>1,326</u>	<u>6,514</u>	<u>147,625</u>	<u>155,465</u>
Net book value				
At 31 December 2022	<u>530</u>	<u>3,678</u>	<u>-</u>	<u>4,208</u>
At 31 December 2021	<u>733</u>	<u>3,804</u>	<u>-</u>	<u>4,537</u>

6. Debtors

	2022 £	2021 £
Trade debtors	12,516	2,073
Other debtors	5,761	700
Prepayments and accrued income	2,893	3,608
	<u>21,170</u>	<u>6,381</u>

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Notes to the Financial Statements
For the Year Ended 31 December 2022

7. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	6,143	800
Corporation tax	1,097	16
Other taxation and social security	8,857	11,019
Other creditors	128,191	53,907
Accruals and deferred income	4,810	3,025
	<u>149,098</u>	<u>68,767</u>

8. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2022 was unqualified.

The audit report was signed on 3 April 2023 by Andrew Bridge (Senior statutory auditor) on behalf of Dains Audit Limited.