

REGISTERED NUMBER: 08886605 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
SKORE LABS LIMITED**

SKORE LABS LIMITED (REGISTERED NUMBER: 08886605)

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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SKORE LABS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS: C Claverie
C Willis
C Green

REGISTERED OFFICE: Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

REGISTERED NUMBER: 08886605 (England and Wales)

ACCOUNTANTS: Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

SKORE LABS LIMITED (REGISTERED NUMBER: 08886605)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5,809</u>		<u>4,326</u>
			5,809		4,326
CURRENT ASSETS					
Debtors	6	94,933		44,054	
Prepayments and accrued income		3,249		4,606	
Cash at bank		<u>90,584</u>		<u>207,795</u>	
		188,766		256,455	
CREDITORS					
Amounts falling due within one year	7	<u>152,955</u>		<u>64,947</u>	
NET CURRENT ASSETS			<u>35,811</u>		<u>191,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,620		195,834
CREDITORS					
Amounts falling due after more than one year	8		<u>24,168</u>		<u>34,167</u>
NET ASSETS			<u>17,452</u>		<u>161,667</u>
CAPITAL AND RESERVES					
Called up share capital			1,142		1,142
Share premium			211,859		211,859
Retained earnings			<u>(195,549)</u>		<u>(51,334)</u>
SHAREHOLDERS' FUNDS			<u>17,452</u>		<u>161,667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SKORE LABS LIMITED (REGISTERED NUMBER: 08886605)

**BALANCE SHEET - continued
31 DECEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2023 and were signed on its behalf by:

C Willis - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Skore Labs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Amortisation is provided at the following rate in order to write off each asset over its estimated useful life;

Patents and licences amortisation - 25% on cost

Computer software - 25% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Fixtures and fittings - 20% on cost

Computer equipment - 20% on cost

Financial instruments

Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. The company has no advanced financial instruments.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 7) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2022 and 31 December 2022	<u>5,851</u>
AMORTISATION	
At 1 January 2022 and 31 December 2022	<u>5,851</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022	658	163	7,267	8,088
Additions	-	-	3,381	3,381
Disposals	-	-	(649)	(649)
At 31 December 2022	<u>658</u>	<u>163</u>	<u>9,999</u>	<u>10,820</u>
DEPRECIATION				
At 1 January 2022	43	30	3,689	3,762
Charge for year	123	33	1,491	1,647
Eliminated on disposal	-	-	(398)	(398)
At 31 December 2022	<u>166</u>	<u>63</u>	<u>4,782</u>	<u>5,011</u>
NET BOOK VALUE				
At 31 December 2022	<u>492</u>	<u>100</u>	<u>5,217</u>	<u>5,809</u>
At 31 December 2021	<u>615</u>	<u>133</u>	<u>3,578</u>	<u>4,326</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Trade debtors	68,016	16,666
Other debtors	<u>26,917</u>	<u>27,388</u>
	<u>94,933</u>	<u>44,054</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	1,126	664
Taxation and social security	25,314	13,344
Other creditors	<u>116,515</u>	<u>40,939</u>
	<u>152,955</u>	<u>64,947</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
	£	£
Bank loans	<u>24,168</u>	<u>34,167</u>

9. PENSION COMMITMENTS

Skore Labs Limited operates a defined contribution pension scheme for the directors and employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, unpaid contributions of £276 (2021: £456) were due to the fund. They are included in other creditors.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

No interest has been charged on the loan and the loan has no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.