

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

STRATUM FIVE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022

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STRATUM FIVE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

Mr S Nicholls
Mr R Martin

SECRETARY:

Mrs K Nicholls

REGISTERED OFFICE:

1 Harbour House
Harbour Way
Shoreham By Sea
West Sussex
BN43 5HZ

REGISTERED NUMBER:

06788758 (England and Wales)

ACCOUNTANTS:

Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shorcham by Sea
West Sussex
BN43 5HZ

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|--------------------|--------------------|
| FIXED ASSETS | | | |
| Intangible assets | 4 | 73,800 | 92,250 |
| Tangible assets | 5 | <u>62,816</u> | <u>83,700</u> |
| | | <u>136,616</u> | <u>175,950</u> |
| CURRENT ASSETS | | | |
| Stocks | | 48,659 | 487,439 |
| Debtors | 6 | 3,455,520 | 2,542,146 |
| Cash at bank | | <u>9,634</u> | <u>289</u> |
| | | <u>3,513,813</u> | <u>3,029,874</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>(1,894,983)</u> | <u>(1,347,411)</u> |
| NET CURRENT ASSETS | | <u>1,618,830</u> | <u>1,682,463</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,755,446 | 1,858,413 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 8 | (1,284,076) | (888,553) |
| PROVISIONS FOR LIABILITIES | 9 | <u>(11,935)</u> | <u>(15,903)</u> |
| NET ASSETS | | <u>459,435</u> | <u>953,957</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 4,900 | 4,900 |
| Retained earnings | | <u>454,535</u> | <u>949,057</u> |
| SHAREHOLDERS' FUNDS | | <u>459,435</u> | <u>953,957</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STRATUM FIVE LIMITED (REGISTERED NUMBER: 06788758)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2023 and were signed on its behalf by:

Mr S Nicholls - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. **STATUTORY INFORMATION**

Stratum Five Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount charged to customers for goods and services provided during the accounting period, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2021 - 36) .

4. INTANGIBLE FIXED ASSETS

| | Goodwill |
|-----------------------|-----------------|
| | £ |
| COST | |
| At 1 January 2022 | |
| and 31 December 2022 | <u>184,500</u> |
| AMORTISATION | |
| At 1 January 2022 | 92,250 |
| Charge for year | <u>18,450</u> |
| At 31 December 2022 | <u>110,700</u> |
| NET BOOK VALUE | |
| At 31 December 2022 | <u>73,800</u> |
| At 31 December 2021 | <u>92,250</u> |

5. TANGIBLE FIXED ASSETS

| | Plant and |
|-----------------------|------------------|
| | machinery |
| | etc |
| | £ |
| COST | |
| At 1 January 2022 | 298,865 |
| Additions | <u>7,016</u> |
| At 31 December 2022 | <u>305,881</u> |
| DEPRECIATION | |
| At 1 January 2022 | 215,165 |
| Charge for year | <u>27,900</u> |
| At 31 December 2022 | <u>243,065</u> |
| NET BOOK VALUE | |
| At 31 December 2022 | <u>62,816</u> |
| At 31 December 2021 | <u>83,700</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------|------------------|------------------|
| | £ | £ |
| Trade debtors | 384,047 | 266,951 |
| Other debtors | <u>3,071,473</u> | 2,275,195 |
| | <u>3,455,520</u> | <u>2,542,146</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------------------|-------------------------|------------------|
| | £ | £ |
| Bank loans and overdrafts | 446,526 | 293,122 |
| Hire purchase contracts | 4,851 | 4,851 |
| Trade creditors | 699,236 | 205,107 |
| Taxation and social security | 564,703 | 645,863 |
| Other creditors | 179,667 | 198,468 |
| | <u>1,894,983</u> | <u>1,347,411</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 | 2021 |
|-------------------------|-------------------------|----------------|
| | £ | £ |
| Bank loans | 1,194,445 | 718,750 |
| Hire purchase contracts | 20,586 | 25,437 |
| Other creditors | 69,045 | 144,366 |
| | <u>1,284,076</u> | <u>888,553</u> |

Amounts falling due in more than five years:

| | | |
|--------------------------|----------------------|----------|
| Repayable by instalments | | |
| Recovery Loan - 5years+ | <u>27,778</u> | <u>-</u> |

9. PROVISIONS FOR LIABILITIES

| | 2022 | 2021 |
|--------------|----------------------|---------------|
| | £ | £ |
| Deferred tax | <u>11,935</u> | <u>15,903</u> |

| | Deferred tax |
|---|----------------------|
| | £ |
| Balance at 1 January 2022 | 15,903 |
| capital allowances in advance of depreciation | (3,968) |
| Balance at 31 December 2022 | <u>11,935</u> |

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STRATUM FIVE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stratum Five Limited for the year ended 31 December 2022 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Stratum Five Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stratum Five Limited and state those matters that we have agreed to state to the Board of Directors of Stratum Five Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stratum Five Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Stratum Five Limited. You consider that Stratum Five Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stratum Five Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

14 July 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.