

Financial Statements for the Period 7 October 2022 to 31 December 2022

for

Founders Forum Events LLP

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

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for the Period 7 October 2022 to 31 December 2022**

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Founders Forum Events LLP (Registered number: OC444180)

**Balance Sheet
31 December 2022**

	Notes	£
FIXED ASSETS		
Tangible assets	4	44,029
CURRENT ASSETS		
Debtors	5	1,613,611
Cash at bank		<u>2,539,310</u>
		4,152,921
CREDITORS		
Amounts falling due within one year	6	<u>(4,196,950)</u>
NET CURRENT LIABILITIES		<u>(44,029)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
and		
NET LIABILITIES ATTRIBUTABLE TO MEMBERS		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>-</u>
TOTAL MEMBERS' INTERESTS		
Amounts due from members	5	<u>(514,404)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 December 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Founders Forum Events LLP (Registered number: OC444180)

**Balance Sheet - continued
31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 20 September 2023 and were signed by:

B S Hoberman - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 7 October 2022 to 31 December 2022**

1. **STATUTORY INFORMATION**

Founders Forum Events LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

Registered number: OC444180
Registered office: 6th Floor
180 Strand
2 Arundel Street
London
WC2R 3DA

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover relates to sponsorship income and recharged expenses, excluding discounts, rebates and value added tax with adjustments made for accrued and deferred income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEE INFORMATION**

The average number of employees during the period was 18 .

Notes to the Financial Statements - continued
for the Period 7 October 2022 to 31 December 2022

4.	TANGIBLE FIXED ASSETS	Plant and machinery etc
		£
	COST	
	Additions	<u>46,591</u>
	At 31 December 2022	<u>46,591</u>
	DEPRECIATION	
	Charge for period	<u>2,562</u>
	At 31 December 2022	<u>2,562</u>
	NET BOOK VALUE	
	At 31 December 2022	<u><u>44,029</u></u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Trade debtors	969,849
	Other debtors	<u>643,762</u>
		<u><u>1,613,611</u></u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Trade creditors	390,179
	Amounts owed to related parties	2,804,734
	Taxation and social security	199,872
	Other creditors	<u>802,165</u>
		<u><u>4,196,950</u></u>
7.	MATERIAL EVENT	
	On 14 October 2022 the trading assets and liabilities of Founders Forum LLP were acquired by Founders Forum Events LLP for a consideration of £1.	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.