

**REGISTERED NUMBER: 03672955 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**CLAROMENTIS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**CLAROMENTIS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTORS:** M Christian  
N Davies

**SECRETARY:** N Davies

**REGISTERED OFFICE:** The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

**REGISTERED NUMBER:** 03672955 (England and Wales)

**ACCOUNTANTS:** Cardens Accountants and Business Advisors Limited  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

**CLAROMENTIS LIMITED (REGISTERED NUMBER: 03672955)****BALANCE SHEET  
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,412		30,350
<b>CURRENT ASSETS</b>					
Debtors	5	864,497		803,228	
Cash at bank and in hand		<u>1,071,526</u>		<u>523,320</u>	
		1,936,023		1,326,548	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,708,308</u>		<u>1,398,610</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>227,715</u>		<u>(72,062)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			242,127		(41,712)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>144,444</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>97,683</u>		<u>(41,712)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			806		806
Capital redemption reserve			194		194
Retained earnings			<u>96,683</u>		<u>(42,712)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>97,683</u>		<u>(41,712)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 July 2022 and were signed on its behalf by:

N Davies - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Claromentis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	33.33% Straight Line
Long Leasehold	20% Straight Line

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Bad debts**

Please note that when preparing these accounts we have not made any provision for bad debts on the unpaid sales invoices per the instructions of the directors.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2021 - 32).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2021	4,850	120,718	125,568
Additions	-	4,991	4,991
Disposals	-	(7,870)	(7,870)
At 31 March 2022	<u>4,850</u>	<u>117,839</u>	<u>122,689</u>
<b>DEPRECIATION</b>			
At 1 April 2021	970	94,248	95,218
Charge for year	970	17,832	18,802
Eliminated on disposal	-	(5,743)	(5,743)
At 31 March 2022	<u>1,940</u>	<u>106,337</u>	<u>108,277</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>2,910</u>	<u>11,502</u>	<u>14,412</u>
At 31 March 2021	<u>3,880</u>	<u>26,470</u>	<u>30,350</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	762,860	664,127
Other debtors	8,152	24,560
Deferred tax asset	92,217	113,371
Prepayments	<u>1,268</u>	<u>1,170</u>
	<u>864,497</u>	<u>803,228</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	33,333	-
Trade creditors	77,582	31,051
Social security and other taxes	72,524	45,372
VAT	35,531	21,315
Other creditors	5,633	9,018
Directors' loan accounts	25,699	25,701
Accruals and deferred income	<u>1,458,006</u>	<u>1,266,153</u>
	<u>1,708,308</u>	<u>1,398,610</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 1-2 years	33,333	-
Bank loans - 2-5 years	<u>111,111</u>	<u>-</u>
	<u>144,444</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022 £	2021 £
<b>N Davies</b>		
Balance outstanding at start of year	25,700	25,702
Amounts advanced	2,002	-
Amounts repaid	(2,000)	(2)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,702</u>	<u>25,700</u>

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is N Davies.

This was by virtue of his 69% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.