

REGISTERED NUMBER: 03672955 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

CLAROMENTIS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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CLAROMENTIS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS: M Christian
N Davies

SECRETARY: N Davies

REGISTERED OFFICE: The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

REGISTERED NUMBER: 03672955 (England and Wales)

ACCOUNTANTS: Galloways Accounting (Hove) Limited
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

CLAROMENTIS LIMITED (REGISTERED NUMBER: 03672955)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		19,275		14,412
CURRENT ASSETS					
Debtors	5	910,562		864,497	
Cash at bank and in hand		<u>1,555,777</u>		<u>1,071,526</u>	
		2,466,339		1,936,023	
CREDITORS					
Amounts falling due within one year	6	<u>1,829,192</u>		<u>1,708,308</u>	
NET CURRENT ASSETS			<u>637,147</u>		<u>227,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			656,422		242,127
CREDITORS					
Amounts falling due after more than one year	7		(111,111)		(144,444)
PROVISIONS FOR LIABILITIES			<u>(3,662)</u>		<u>-</u>
NET ASSETS			<u>541,649</u>		<u>97,683</u>
CAPITAL AND RESERVES					
Called up share capital			806		806
Capital redemption reserve			194		194
Retained earnings			<u>540,649</u>		<u>96,683</u>
SHAREHOLDERS' FUNDS			<u>541,649</u>		<u>97,683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 August 2023 and were signed on its behalf by:

N Davies - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Claromentis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	33.33% Straight Line
Long Leasehold	20% Straight Line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Bad debts

Please note that when preparing these accounts we have not made any provision for bad debts on the unpaid sales invoices per the instructions of the directors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2022 - 26).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2022	4,850	117,839	122,689
Additions	-	17,771	17,771
Disposals	-	(11,120)	(11,120)
At 31 March 2023	<u>4,850</u>	<u>124,490</u>	<u>129,340</u>
DEPRECIATION			
At 1 April 2022	1,940	106,337	108,277
Charge for year	970	11,194	12,164
Eliminated on disposal	-	(10,376)	(10,376)
At 31 March 2023	<u>2,910</u>	<u>107,155</u>	<u>110,065</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,940</u>	<u>17,335</u>	<u>19,275</u>
At 31 March 2022	<u>2,910</u>	<u>11,502</u>	<u>14,412</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	848,600	762,860
Other debtors	48,275	8,152
Deferred tax asset	-	92,217
Prepayments	<u>13,687</u>	<u>1,268</u>
	<u>910,562</u>	<u>864,497</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	33,333	33,333
Trade creditors	99,114	77,581
Tax	3,897	-
Social security and other taxes	44,617	72,524
VAT	2,673	35,531
Other creditors	8,245	5,633
Directors' loan accounts	-	25,699
Accruals and deferred income	1,637,313	1,458,006
Accrued expenses	<u>-</u>	<u>1</u>
	<u>1,829,192</u>	<u>1,708,308</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 1-2 years	33,333	33,333
Bank loans - 2-5 years	<u>77,778</u>	<u>111,111</u>
	<u>111,111</u>	<u>144,444</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N Davies.

This was by virtue of his 69% holding of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.