

CPD TRAINING (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

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FOR THE YEAR ENDED 31 AUGUST 2021**

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CPD TRAINING (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

DIRECTORS: P E Lyons
C J Taylor

SECRETARY: C J Taylor

REGISTERED OFFICE: 18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

BUSINESS ADDRESS: 52 Scarcroft Road
York
North Yorkshire
YO23 1NF

REGISTERED NUMBER: 05542032 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,985		1,882
Investment property	5		<u>399,796</u>		<u>340,296</u>
			401,781		342,178
CURRENT ASSETS					
Debtors	6	33,450		52,362	
Cash at bank		<u>236,412</u>		<u>193,977</u>	
		269,862		246,339	
CREDITORS					
Amounts falling due within one year	7	<u>69,566</u>		<u>74,968</u>	
NET CURRENT ASSETS			<u>200,296</u>		<u>171,371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			602,077		513,549
PROVISIONS FOR LIABILITIES			<u>9,560</u>		<u>5,741</u>
NET ASSETS			<u>592,517</u>		<u>507,808</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			<u>591,517</u>		<u>506,808</u>
SHAREHOLDERS' FUNDS			<u>592,517</u>		<u>507,808</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CPD TRAINING (UK) LIMITED (REGISTERED NUMBER: 05542032)

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 March 2022 and were signed on its behalf by:

P E Lyons - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

Cpd Training (Uk) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2020	6,045
Additions	575
Disposals	<u>(619)</u>
At 31 August 2021	<u>6,001</u>
DEPRECIATION	
At 1 September 2020	4,163
Charge for year	350
Eliminated on disposal	<u>(497)</u>
At 31 August 2021	<u>4,016</u>
NET BOOK VALUE	
At 31 August 2021	<u>1,985</u>
At 31 August 2020	<u>1,882</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2020	340,296
Additions	39,500
Revaluations	<u>20,000</u>
At 31 August 2021	<u>399,796</u>
NET BOOK VALUE	
At 31 August 2021	<u>399,796</u>
At 31 August 2020	<u>340,296</u>

Fair value at 31 August 2021 is represented by:

	£
Valuation in 2020	28,333
Valuation in 2021	20,000
Cost	<u>351,463</u>
	<u>399,796</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	11,910	29,756
Other debtors	21,540	22,606
	<u>33,450</u>	<u>52,362</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Payments on account	34,797	39,247
Taxation and social security	33,144	34,161
Other creditors	1,625	1,560
	<u>69,566</u>	<u>74,968</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2021 and 31 August 2020:

	2021	2020
	£	£
P E Lyons and C J Taylor		
Balance outstanding at start of year	22,383	69,050
Amounts advanced	83,589	63,963
Amounts repaid	(85,185)	(110,630)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,787</u>	<u>22,383</u>

Interest is charged on the overdrawn directors loan accounts at the official rate where applicable. The loans made to the directors are unsecured and repayable on demand.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CPD TRAINING (UK) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cpd Training (Uk) Limited for the year ended 31 August 2021 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cpd Training (Uk) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cpd Training (Uk) Limited and state those matters that we have agreed to state to the Board of Directors of Cpd Training (Uk) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cpd Training (Uk) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cpd Training (Uk) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cpd Training (Uk) Limited. You consider that Cpd Training (Uk) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cpd Training (Uk) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.