

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ANVIL SEMICONDUCTORS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

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ANVIL SEMICONDUCTORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS: M S M Lamb
Ms L J Shaw
LCIF Representatives Limited
C W Taylor
S M Le Cornu

REGISTERED OFFICE: 414 Lincn Hall
162-168 Regent Street
London
W1B 5TE

REGISTERED NUMBER: 07300225 (England and Wales)

ACCOUNTANTS: Kingly Jones LLP
Chartered Accountants
414 Lincn Hall
162-168 Regent Street
London
W1B 5TE

ANVIL SEMICONDUCTORS LIMITED (REGISTERED NUMBER: 07300225)

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		25,773		32,198
Tangible assets	5		<u>-</u>		<u>-</u>
			25,773		32,198
CURRENT ASSETS					
Debtors	6	1,062		433	
Cash at bank		<u>2,565</u>		<u>25,298</u>	
		3,627		25,731	
CREDITORS					
Amounts falling due within one year	7	<u>4,896</u>		<u>3,739</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,269)</u>		<u>21,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,504</u>		<u>54,190</u>
CAPITAL AND RESERVES					
Called up share capital			222		222
Capital redemption reserve			38		38
Retained earnings			<u>24,244</u>		<u>53,930</u>
			<u>24,504</u>		<u>54,190</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2023 and were signed on its behalf by:

Ms L J Shaw - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Anvil Semiconductors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4.	INTANGIBLE FIXED ASSETS		Other intangible assets £
	COST		
	At 1 April 2022		50,301
	Additions		7,264
	Disposals		<u>(13,519)</u>
	At 31 March 2023		<u>44,046</u>
	AMORTISATION		
	At 1 April 2022		18,103
	Charge for year		13,689
	Eliminated on disposal		<u>(13,519)</u>
	At 31 March 2023		<u>18,273</u>
	NET BOOK VALUE		
	At 31 March 2023		<u>25,773</u>
	At 31 March 2022		<u>32,198</u>
5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 April 2022		1,265
	Disposals		<u>(1,265)</u>
	At 31 March 2023		<u>-</u>
	DEPRECIATION		
	At 1 April 2022		1,265
	Eliminated on disposal		<u>(1,265)</u>
	At 31 March 2023		<u>-</u>
	NET BOOK VALUE		
	At 31 March 2023		<u>-</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023	2022
		£	£
	Other debtors	<u>1,062</u>	<u>433</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023	2022
		£	£
	Trade creditors	1,895	738
	Other creditors	<u>3,001</u>	<u>3,001</u>
		<u>4,896</u>	<u>3,739</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.