REGISTERED NUMBER: 02343606 (England and Wales)

Report of the Directors and

Unaudited Financial Statements for the Year Ended 30 September 2023

for

AN4 Group Limited

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for the Year Ended 30 September 2023

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Company Information
for the Year Ended 30 September 2023

DIRECTORS:	B J Boardman P Standen
SECRETARY:	B J Boardman
REGISTERED OFFICE:	The Windmills Turk Street Alton Hampshire GU34 1EF
REGISTERED NUMBER:	02343606 (England and Wales)
ACCOUNTANTS:	Frisby Wishart Ltd Chartered Accountant 2 Lavender Lane Rowledge Farnham Surrey GU10 4AY

Report of the Directors
for the Year Ended 30 September 2023

The directors present their report with the financial statements of the company for the year ended 30 September 2023.

REVIEW OF BUSINESS
Given that the country was still recovering from the Covid pandemic, the Directors can report a very encouraging year and anticipate that sales and profit will continue to improve in the forthcoming year.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 October 2022 to the date of this report.

B J Boardman
P Standen

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B J Boardman - Secretary

28 June 2024

AN4 Group Limited (Registered number: 02343606)

Income Statement
for the Year Ended 30 September 2023

	Notes	2023 £	2023 £	2022 £	2022 £
TURNOVER			**9,528,161**		8,757,141
Cost of sales			**8,792,340**		7,799,339
GROSS PROFIT			**735,821**		957,802
Distribution costs		**1,095**		3,093	
Administrative expenses		**618,642**		577,598	
			619,737		580,691
			116,084		377,111
Other operating income			**14,378**		1,879
OPERATING PROFIT	4		**130,462**		378,990
Interest receivable and similar income			**2,749**		120
			133,211		379,110
Interest payable and similar expenses	5		**161,869**		122,101
(LOSS)/PROFIT BEFORE TAXATION			**(28,658)**		257,009
Tax on (loss)/profit			**-**		21,661
(LOSS)/PROFIT FOR THE FINANCIAL YEAR			**(28,658)**		235,348

The notes form part of these financial statements

AN4 Group Limited (Registered number: 02343606)

Balance Sheet
30 September 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	7		**496,963**		495,869
CURRENT ASSETS					
Stocks	8	**46,719**		58,419	
Debtors	9	**1,056,991**		1,579,984	
Investments	10	**48,137**		26,191	
Cash at bank and in hand		**633,552**		294,018	
		1,785,399		1,958,612	
CREDITORS					
Amounts falling due within one year	11	**1,824,303**		1,941,850	
NET CURRENT (LIABILITIES)/ASSETS			**(38,904)**		16,762
TOTAL ASSETS LESS CURRENT LIABILITIES			**458,059**		512,631
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Revaluation reserve			**136,750**		136,750
Fair value reserve			**(3,601)**		(11,687)
Retained earnings			**324,810**		387,468
SHAREHOLDERS' FUNDS			**458,059**		512,631

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
30 September 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2024 and were signed on its behalf by:

B J Boardman - Director

P Standen - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. **STATUTORY INFORMATION**

AN4 Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	-	25% on reducing balance
Computer equipment	-	25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 9) .

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4. OPERATING PROFIT

The operating profit is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	5,692	5,113

5. INTEREST PAYABLE AND SIMILAR EXPENSES

	2023	2022
	£	£
Factoring interest	63,265	26,279
Factoring charges	85,885	75,819
Leasing	12,719	20,003
	161,869	122,101

6. DIVIDENDS

	2023	2022
	£	£
Ordinary shares of £1 each		
Interim	34,000	-

7. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST OR VALUATION				
At 1 October 2022	475,000	58,078	37,649	570,727
Additions	-	5,361	1,425	6,786
At 30 September 2023	475,000	63,439	39,074	577,513
DEPRECIATION				
At 1 October 2022	-	49,011	25,847	74,858
Charge for year	-	2,876	2,816	5,692
At 30 September 2023	-	51,887	28,663	80,550
NET BOOK VALUE				
At 30 September 2023	475,000	11,552	10,411	496,963
At 30 September 2022	475,000	9,067	11,802	495,869

The Directors consider that £475,000 is a fair market value of the freehold property.

8. STOCKS

	2023	2022
	£	£
Stocks	46,719	58,419

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9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	1,852	1,605
Other debtors	1,055,139	1,578,379
	1,056,991	1,579,984

A fixed equitable charge on debts purchased or purported to be purchased by HSBC Invoice Finance (UK) Ltd pursuant to an agreement for the purchase of debts which fail to vest effectively or absolutely for any reason.

10. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Unlisted investments	30,497	11,220
Other -Investments	17,640	14,971
	48,137	26,191

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,512,537	1,653,932
Taxation and social security	341,826	266,580
Other creditors	(30,060)	21,338
	1,824,303	1,941,850