

Company Registration No. 08074453 (England and Wales)

**B-CAM LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# **B-CAM LTD**

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## B-CAM LTD

### BALANCE SHEET

AS AT 31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		26,055		39,108
<b>Current assets</b>					
Stocks		42,290		49,325	
Debtors	5	22,880		77,526	
Cash at bank and in hand		32,087		6,859	
		<u>97,257</u>		<u>133,710</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(252,212)</u>		<u>(247,626)</u>	
<b>Net current liabilities</b>			<u>(154,955)</u>		<u>(113,916)</u>
<b>Total assets less current liabilities</b>			<u>(128,900)</u>		<u>(74,808)</u>
<b>Creditors: amounts falling due after more than one year</b>	7		<u>(45,000)</u>		<u>-</u>
<b>Net liabilities</b>			<u>(173,900)</u>		<u>(74,808)</u>
<b>Capital and reserves</b>					
Called up share capital			2,424		2,424
Share premium account			1,496,501		1,496,501
Profit and loss reserves			<u>(1,672,825)</u>		<u>(1,573,733)</u>
<b>Total equity</b>			<u>(173,900)</u>		<u>(74,808)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**B-CAM LTD**

**BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2021***

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The financial statements were approved by the board of directors and authorised for issue on 24 July 2021 and are signed on its behalf by:

Mr S E Harris  
**Director**

**Company Registration No. 08074453**

# B-CAM LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Company information

B-CAM LTD is a private company limited by shares incorporated in England and Wales. The registered office is Unit 3, Highfield Business Park, Pityme, Rock, Cornwall, PL27 6FE.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### Going concern

The Company posted a loss of £99,091 in the year. The directors have confirmed that they will continue to give financial support to the company until such time as its position improves. In addition the directors have confirmed that they will not recall their loans within 12 months. The directors consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustment that would result if the financial support were withdrawn.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### 1.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software development	10 years straight line
Computer equipment	3 years straight line

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

## B-CAM LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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**1 Accounting policies** (Continued)

**1.6 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2	3

**4 Tangible fixed assets**

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 2020 and 31 March 2021	131,216
<b>Depreciation and impairment</b>	
At 1 April 2020	92,108
Depreciation charged in the year	13,053
At 31 March 2021	105,161
<b>Carrying amount</b>	
At 31 March 2021	26,055
At 31 March 2020	39,108

## B-CAM LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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5 Debtors	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	10,265	54,405
Other debtors	12,615	23,121
	<u>22,880</u>	<u>77,526</u>

Trade debtors disclosed above are measured at amortised cost.

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	897	21,313
Taxation and social security	6,684	5,324
Other creditors	244,631	220,989
	<u>252,212</u>	<u>247,626</u>

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans and overdrafts	<u>45,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.