

Registered number

06776173

Broadway Transport Limited

Filleted Accounts

31 March 2021

Broadway Transport Limited

Registered number: 06776173

Balance Sheet

as at 31 March 2021

	Notes	2021 £	2019 £
Current assets			
Cash at bank and in hand		6,698	24,961
Creditors: amounts falling due within one year	4	(6,697)	(24,960)
Net current assets		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Shareholder's funds		<u>1</u>	<u>1</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms J L Mitchell

Director

Approved by the board on 6 October 2021

Broadway Transport Limited

Notes to the Accounts

for the period from 1 October 2019 to 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the wholesaling of transport services. Turnover from the rendering of these services is recognised by reference to the stage of completion of the contract.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are

translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Audit information

The audit report is unqualified.

Senior statutory auditor: Ms N A Spoor ACA FCCA
Firm: White Hart Associates (London) Limited
Date of audit report: 6 October 2021

3 Employees	2021 Number	2019 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

4 Creditors: amounts falling due within one year	2021 £	2019 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>6,697</u>	<u>24,960</u>

5 Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard 102, paragraph 33.1A, from the requirement to disclose transactions with group companies on the basis that consolidated financial statements are prepared by the ultimate parent company.

6 Controlling party

Hosein Limited (Registration number 01898135), a company registered in England & Wales is the ultimate parent company, by virtue of its ownership of 87.5% of the issued share capital of Broadway Travel Service (Wimbledon) Limited (Registration number 00472065) which is the immediate parent company of Broadway Transport Limited. Hosein Limited and Broadway Travel Service (Wimbledon) Limited both have their registered offices located at Studio 10, The Old Forge, Walker Road, Newcastle Upon Tyne, NE6 1AB.

7 Other information

Broadway Transport Limited is a private company limited by shares and incorporated in England. Its registered office is:

Studio 10, The Old Forge
Walker Road
Newcastle Upon Tyne
NE6 1AB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.