

**HEALTH CLAIMS BUREAU LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Health Claims Bureau Limited
Unaudited Financial Statements
For The Year Ended 31 December 2023

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Health Claims Bureau Limited
Balance Sheet
As At 31 December 2023

Registered number: 02820780

		2023		2022 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		6,033		6,759
Investments	6		338		338
			6,371		7,097
CURRENT ASSETS					
Debtors	7	1,117,900		1,075,868	
Cash at bank and in hand		22,075		29,923	
		1,139,975		1,105,791	
Creditors: Amounts Falling Due Within One Year	8		(325,754)		(433,418)
NET CURRENT ASSETS (LIABILITIES)			814,221		672,373
TOTAL ASSETS LESS CURRENT LIABILITIES			820,592		679,470
Creditors: Amounts Falling Due After More Than One Year	9		(49,094)		(70,233)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,146)		(1,284)
NET ASSETS			770,352		607,953
CAPITAL AND RESERVES					
Called up share capital	10		375,435		375,435
Share premium account			19,980		19,980
Capital redemption reserve			87,520		87,520
Profit and Loss Account			287,417		125,018
SHAREHOLDERS' FUNDS			770,352		607,953

Health Claims Bureau Limited
Balance Sheet (continued)
As At 31 December 2023

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr J A Harris

Director

2 September 2024

The notes on pages 4 to 7 form part of these financial statements.

Health Claims Bureau Limited
Statement of Changes in Equity
For The Year Ended 31 December 2023

	Share Capital	Share Premium	Capital Redemption	Profit and Loss Account	Total
	£	£	£	£	£
As at 1 January 2022	375,435	19,980	87,520	105,105	588,040
Profit for the year and total comprehensive income	-	-	-	19,913	19,913
As at 31 December 2022 and 1 January 2023 as restated	375,435	19,980	87,520	125,018	607,953
Profit for the year and total comprehensive income	-	-	-	162,399	162,399
As at 31 December 2023	375,435	19,980	87,520	287,417	770,352

The opening balances have been restated. In the financial statements for the year ended 31 December 2022 the Share Capital was reported as £112,786 and the Capital Redemption Reserve as £350,169. Following the prior period adjustment described in note 4, both of these balances have been restated.

Health Claims Bureau Limited
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. General Information

Health Claims Bureau Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02820780 . The registered office is The Power House, High Street, Ardington, Wantage, Oxfordshire, OX12 8PS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

Health Claims Bureau Limited is a parent of James Harris Investigations Ltd, Absence Matters Ltd and Momena Training Limited. The registered office of the subsidiaries is The Power House, High Street, Ardington, Wantage, Oxfordshire OX12 8PS and thier financial results can be seen in their individual financial statements. Health Claims Bureau Limited is also a parent of Health Claims Bureau (Ireland) Limited registered in Ireland. The registered office is 29 Johnstown Road, Cabinteely, Dun Laoghaire, County Dublin, Republic of Ireland.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	3 Years straight line
Fixtures & Fittings	25% Reducing balance
Computer Equipment	3 Years straight line

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Health Claims Bureau Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 14 (2022: 13)

4. Prior Period Adjustment

A prior year adjustment to Share Capital and the Capital Redemption Reserve is reflected in these financial statements.

A special resolution filed with Companies House in July 2024 reverses the company repurchase and cancellation of 262,649 ordinary £1 shares in 2008 that had been reflected in previous financial statements, but didn't actually happen. Share Capital has been increased and the Capital Redemption Reserve reduced accordingly.

5. Tangible Assets

	Land & Property			Total
	Leasehold	Fixtures & Fittings	Computer Equipment	
	£	£	£	£
Cost				
As at 1 January 2023	6,419	9,197	19,131	34,747
Additions	-	-	2,513	2,513
As at 31 December 2023	<u>6,419</u>	<u>9,197</u>	<u>21,644</u>	<u>37,260</u>
Depreciation				
As at 1 January 2023	6,419	6,330	15,239	27,988
Provided during the period	-	717	2,522	3,239
As at 31 December 2023	<u>6,419</u>	<u>7,047</u>	<u>17,761</u>	<u>31,227</u>
Net Book Value				
As at 31 December 2023	<u>-</u>	<u>2,150</u>	<u>3,883</u>	<u>6,033</u>
As at 1 January 2023	<u>-</u>	<u>2,867</u>	<u>3,892</u>	<u>6,759</u>

Health Claims Bureau Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

6. Investments

	Subsidiaries £
Cost	
As at 1 January 2023	338
As at 31 December 2023	338
Provision	
As at 1 January 2023	-
As at 31 December 2023	-
Net Book Value	
As at 31 December 2023	338
As at 1 January 2023	338

7. Debtors

	2023 £	2022 as restated £
Due within one year		
Trade debtors	127,636	106,788
Prepayments and accrued income	44,804	46,850
VAT	-	10,335
	172,440	163,973
Due after more than one year		
Amounts owed by subsidiaries	545,459	574,277
Amounts owed by associates	400,001	337,618
	945,460	911,895
	1,117,900	1,075,868

8. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 as restated £
Trade creditors	125,736	105,912
Bank loans and overdrafts	60,554	53,240
Other loans	-	92,887
Corporation tax	16,373	12,674
Other taxes and social security	25,538	16,013
VAT	529	-
Other creditors	-	16,904
Pension creditor	1,260	45,874
Accruals and deferred income	67,007	62,851
Directors' loan accounts	28,757	27,063
	325,754	433,418

Health Claims Bureau Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022 as restated
	£	£
Bank loans	49,094	70,233
	49,094	70,233
	49,094	70,233

10. Share Capital

	2023	2022 as restated
	£	£
Allotted, called up and fully paid		
375,435 Ordinary Shares of £ 1.00 each	375,435	375,435
	375,435	375,435
	375,435	375,435

11. Related Party Transactions

As at the 31 December 2023 Health Claims Bureau Limited was owed £489,111 (2022: £524,029) from James Harris Investigations Ltd, £44,697 (2022: £44,697) from Absence Matters Limited, and £21,202 (2022: £16,810) from Examinex Limited which is a company under the control of Mr J Harris. Within creditors an amount of £9,551 (2022: £11,259) was owed to Momenta Training Limited. These intercompany loans were interest free during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.