

**GRAPHITE ADDITIVE MANUFACTURING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

PKW Accountancy Limited  
Second Floor  
1 Church Square  
Leighton Buzzard  
Bedfordshire  
LU7 1AE

**Graphite Additive Manufacturing Limited**  
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**Graphite Additive Manufacturing Limited**  
**Balance Sheet**  
**As At 31 March 2024**

Registered number: 08039291

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		233,402		275,956
Investments	5		122,915		54,781
			356,317		330,737
<b>CURRENT ASSETS</b>					
Stocks	6	64,715		70,590	
Debtors	7	344,104		323,917	
Cash at bank and in hand		218,698		125,669	
			627,517		520,176
<b>Creditors: Amounts Falling Due Within One Year</b>	8	(360,879 )		(361,631 )	
			266,638		158,545
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			622,955		489,282
<b>Creditors: Amounts Falling Due After More Than One Year</b>	9		(56,527 )		(117,578 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(73,964 )		(61,803 )
<b>NET ASSETS</b>					
			492,464		309,901
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		80		80
Profit and Loss Account			492,384		309,821
			492,464		309,901
<b>SHAREHOLDERS' FUNDS</b>					
			492,464		309,901

**Graphite Additive Manufacturing Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2024**

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For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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K Lambourne

Director

29th November 2024

The notes on pages 3 to 6 form part of these financial statements.

**Graphite Additive Manufacturing Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2024**

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**1. General Information**

Graphite Additive Manufacturing Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08039291 . The registered office is Second Floor, 1 Church Square, Leighton Buzzard, Bedfordshire, LU7 1AE.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Over the length of the lease
Plant & Machinery	20% reducing balance method
Fixtures & Fittings	25% straight line method

**2.4. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Graphite Additive Manufacturing Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2024**

**2.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 15 (2023: 15)

**4. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2023	86,721	881,789	968,510
Additions	-	22,326	22,326
As at 31 March 2024	<u>86,721</u>	<u>904,115</u>	<u>990,836</u>
<b>Depreciation</b>			
As at 1 April 2023	82,942	609,612	692,554
Provided during the period	3,779	61,101	64,880
As at 31 March 2024	<u>86,721</u>	<u>670,713</u>	<u>757,434</u>
<b>Net Book Value</b>			
As at 31 March 2024	<u>-</u>	<u>233,402</u>	<u>233,402</u>
As at 1 April 2023	<u>3,779</u>	<u>272,177</u>	<u>275,956</u>

**Graphite Additive Manufacturing Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2024**

**5. Investments**

	<b>Listed</b> <b>£</b>
<b>Cost</b>	
As at 1 April 2023	54,781
Revaluations	68,134
As at 31 March 2024	122,915
<b>Provision</b>	
As at 1 April 2023	-
As at 31 March 2024	-
<b>Net Book Value</b>	
As at 31 March 2024	122,915
As at 1 April 2023	54,781

**6. Stocks**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
Stock	64,715	70,590

**7. Debtors**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Due within one year</b>		
Trade debtors	227,821	273,187
Other debtors	66,283	50,730
Amounts owed by group undertakings	50,000	-
	344,104	323,917

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
Net obligations under finance lease and hire purchase contracts	18,324	18,324
Trade creditors	101,401	140,325
Bank loans and overdrafts	45,228	50,304
Corporation tax	79,465	28,283
Other taxes and social security	12,268	10,762
VAT	54,582	70,263
Other creditors	2,442	2,055
Accruals and deferred income	47,169	41,315
	360,879	361,631

**Graphite Additive Manufacturing Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2024**

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	1,527	19,850
Bank loans	55,000	97,728
	<u>56,527</u>	<u>117,578</u>

**10. Obligations Under Finance Leases and Hire Purchase**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	18,324	18,324
Later than one year and not later than five years	1,527	19,850
	<u>19,851</u>	<u>38,174</u>
	<u>19,851</u>	<u>38,174</u>

**11. Share Capital**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>80</u>	<u>80</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.