

Agrivi Ltd

Unaudited Filleled Financial Statements
for the Year Ended 31 December 2023

DSK Partners LLP
Chartered Accountants
163 Herne Hill
London
SE24 9LR

Agrivi Ltd

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Agrivi Ltd

Company Information

| | |
|--------------------------|---|
| Directors | M Zulj J Mikuz M Knezovic R Blott D Novoselec |
| Registered office | 20-22 Wenlock Road London N1 7GU |
| Accountants | DSK Partners LLP Chartered Accountants 163 Herne Hill London SE24 9LR |

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Agrivi Ltd
for the Year Ended 31 December 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Agrivi Ltd for the year ended 31 December 2023 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Agrivi Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Agrivi Ltd and state those matters that we have agreed to state to the Board of Directors of Agrivi Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agrivi Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Agrivi Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Agrivi Ltd. You consider that Agrivi Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Agrivi Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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DSK Partners LLP
Chartered Accountants
163 Herne Hill
London
SE24 9LR

8 April 2024

Agrivi Ltd

(Registration number: 09058697) Statement of Financial Position as at 31 December 2023

| | Note | 2023 £ | 2022 £ |
|---|----------|--------------------|--------------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 839 | 1,614 |
| Investments | <u>5</u> | 2,618,605 | 2,618,605 |
| | | <u>2,619,444</u> | <u>2,620,219</u> |
| Current assets | | | |
| Debtors | <u>6</u> | 686,147 | 644,893 |
| Cash at bank and in hand | | 2,087 | 98,183 |
| | | 688,234 | 743,076 |
| Creditors: Amounts falling due within one year | <u>7</u> | <u>(3,396,228)</u> | <u>(3,845,722)</u> |
| Net current liabilities | | <u>(2,707,994)</u> | <u>(3,102,646)</u> |
| Net liabilities | | <u>(88,550)</u> | <u>(482,427)</u> |
| Capital and reserves | | | |
| Called up share capital | | 326 | 317 |
| Share premium reserve | | 3,295,256 | 3,295,256 |
| Retained earnings | | <u>(3,384,132)</u> | <u>(3,778,000)</u> |
| Shareholders' deficit | | <u>(88,550)</u> | <u>(482,427)</u> |

For the financial year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Income Statement.

Approved and authorised by the Board on 8 April 2024 and signed on its behalf by:

M Zulj
Director

Agrivi Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

20-22 Wenlock Road
London
N1 7GU
England

The presentation currency of the financial statements is Pound Sterling (£) rounded to the nearest Pound.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Changes in accounting estimate

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Agrivi Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023 (continued)

2 Accounting policies (continued)

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Office equipment | Straight line method @ 3 years |

Investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2022 - 0).

Agrivi Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023 (continued)

4 Tangible assets

| | Office equipment £ | Total £ |
|--------------------------|-----------------------------------|--------------------|
| Cost or valuation | | |
| At 1 January 2023 | 2,325 | 2,325 |
| At 31 December 2023 | 2,325 | 2,325 |
| Depreciation | | |
| At 1 January 2023 | 711 | 711 |
| Charge for the year | 775 | 775 |
| At 31 December 2023 | 1,486 | 1,486 |
| Carrying amount | | |
| At 31 December 2023 | 839 | 839 |
| At 31 December 2022 | 1,614 | 1,614 |

5 Investments

| | 2023 £ | 2022 £ |
|-------------------|-------------------|-------------------|
| Other investments | 2,618,605 | 2,618,605 |

6 Debtors

| | 2023 £ | 2022 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 449,839 | 551,641 |
| Prepayments | 28,250 | 4,572 |
| Other debtors | 208,058 | 88,680 |
| | 686,147 | 644,893 |

Agrivi Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023 (continued)

7 Creditors

Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|------------------|------------------|
| Due within one year | | |
| Trade creditors | 2,853,839 | 3,286,110 |
| Accruals and deferred income | 14,083 | 81,734 |
| Other creditors | 528,306 | 477,878 |
| | <u>3,396,228</u> | <u>3,845,722</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.