

**IVENTIS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**IVENTIS LTD**  
**UNAUDITED ACCOUNTS**  
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**IVENTIS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Directors** Joseph Cusdin  
Keith Paul Greetham  
Dr Alexandra Georgina Redcliffe Reid

**Company Number** 09729119 (England and Wales)

**Registered Office** Think Tank  
Ruston Way  
Lincoln  
Lincolnshire  
LN6 7FL

**IVENTIS LTD**  
**ACCOUNTANTS' REPORT**

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**Accountants' report to the board of directors of Iventis Ltd on the preparation of the unaudited statutory accounts for the year ended 31 August 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Iventis Ltd for the year ended 31 August 2022 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Iventis Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Iventis Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Iventis Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Iventis Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Iventis Ltd. You consider that Iventis Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Iventis Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

12 October 2022

**IVENTIS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	8,598	10,305
<b>Current assets</b>			
Debtors	5	90,006	204,935
Cash at bank and in hand		36,542	103,265
		<u>126,548</u>	<u>308,200</u>
<b>Creditors: amounts falling due within one year</b>	6	(97,604)	(87,003)
<b>Net current assets</b>		<u>28,944</u>	<u>221,197</u>
<b>Total assets less current liabilities</b>		37,542	231,502
<b>Creditors: amounts falling due after more than one year</b>	7	(588,602)	(518,590)
<b>Net liabilities</b>		<u>(551,060)</u>	<u>(287,088)</u>
<b>Capital and reserves</b>			
Called up share capital		120	120
Share premium		249,986	249,986
Profit and loss account		(801,166)	(537,194)
<b>Shareholders' funds</b>		<u>(551,060)</u>	<u>(287,088)</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2022 and were signed on its behalf by

Joseph Cusdin  
Director

Company Registration No. 09729119

**IVENTIS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**1 Statutory information**

Iventis Ltd is a private company, limited by shares, registered in England and Wales, registration number 09729119. The registered office is Think Tank, Ruston Way, Lincoln, Lincolnshire, LN6 7FL.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Straight-line over 4 years
Computer equipment	25% reducing balance

***Going concern***

The financial statements have been prepared on a going concern basis on the grounds that shareholders will continue to support the company within the 12 month period from the balance sheet date.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 September 2021	1,414	16,193	17,607
Additions	-	1,167	1,167
At 31 August 2022	1,414	17,360	18,774
<b>Depreciation</b>			
At 1 September 2021	565	6,737	7,302
Charge for the year	291	2,583	2,874
At 31 August 2022	856	9,320	10,176
<b>Net book value</b>			
At 31 August 2022	558	8,040	8,598
At 31 August 2021	849	9,456	10,305

**5 Debtors**

<b>2022</b>	<b>2021</b>
<b>£</b>	<b>£</b>

**IVENTIS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

<b>Amounts falling due within one year</b>			
VAT		-	13,533
Trade debtors		86,674	67,962
Accrued income and prepayments		3,332	29,754
Other debtors		-	93,686
		<u>90,006</u>	<u>204,935</u>
<b>6 Creditors: amounts falling due within one year</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Bank loans and overdrafts		8,613	42,620
VAT		11,787	-
Trade creditors		3,648	-
Taxes and social security		31,403	13,701
Other creditors		2,337	2,138
Loans from directors		-	6,406
Accruals		15,308	1,013
Deferred income		24,508	21,125
		<u>97,604</u>	<u>87,003</u>
<b>7 Creditors: amounts falling due after more than one year</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Bank loans		25,606	-
Other creditors		556,590	518,590
Loans from directors		6,406	-
		<u>588,602</u>	<u>518,590</u>
<b>8 Loans to directors</b>			
	<b>Brought Forward</b>	<b>Advance/ credit</b>	<b>Repaid</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Joseph Cusdin			<b>Carried Forward</b>
Loan from director	(6,406)	-	<b>£</b>
	<u>(6,406)</u>	<u>-</u>	<u>(6,406)</u>
	<u>(6,406)</u>	<u>-</u>	<u>(6,406)</u>
<b>9 Average number of employees</b>			

During the year the average number of employees was 12 (2021: 10).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.