

# Fairborn cyber engineering firm Peerless Technologies acquires Tennessee-based defense firm Statheros



Peerless Technologies headquarters, located in Fairborn.

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A Fairborn-based cyber engineering firm has made its first acquisition in its 25 year history.

Peerless Technologies, a government services and mission engineering provider, announced Monday it acquired Statheros, a defense firm headquartered in Knoxville, Tenn., for an undisclosed amount.

Company officials said the acquisition broadens Peerless' customer base and provides unique capabilities to push the boundaries of electromagnetic

spectrum operations, as well as advance AI, machine learning and container-based software capabilities

“Our investment in Statheros enhances our recent internal investments in tools, processes, and internal research and development to align with the mission of our customers,” said Peerless President Andrea Kunk.



Andrea Kunk is president at Peerless Technologies.

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Statheros President David Murray, who founded the firm in 2021, noted his company’s previous collaborations with Peerless on Department of Defense projects related to electromagnetic spectrum operations impressed him.

‘Peerless’ resources, outstanding leadership, and complementary capabilities enable us to elevate our mission-first services and create even more value for our clients,” Murray said. “This acquisition will catalyze our innovation activities.”

All Statheros employees are being retained and operations will continue in the current employee locations, according to a company spokesperson.

Efficient operations within the electromagnetic spectrum is crucial for [modern military operations](#), as it is used for communication, connection and strategic advantage. The U.S. military, for example, leverages the ability to send and receive signals across different frequencies to detect enemies and deflect communications.

Statheros' strategic expertise in data analytics, artificial intelligence, open architecture frameworks and automation made it a prime acquisition target for Peerless as it looks to strengthen these areas of development.

This marks Peerless’ first acquisition in its 25-year history.

“We always count on growing, and we have made significant investments in people and infrastructure in the last two years,” a company spokesperson said.

Peerless, in 2023, founded the [Peerless Innovation Center](#), where it conducts higher-end research and development as well as digital systems engineering, modeling, simulation and software engineering.

Established in 2000, Peerless Technologies offers a broad range of cyber and systems engineering services, such as cybersecurity, cyber operations, life cycle systems engineering, and enterprise IT. With over 400 employees, the company reported \$85 million in revenue in 2024.

## THE LIST

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Rank	Prior Rank	Organization
1	1	Peerless Technologies Corp.
2	2	Messer Construction Co.
3	3	Applied Research Solutions

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