

Dogtooth Technologies Limited**Registered number:** 09079342**Balance Sheet
at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	39,476	74,138
Current assets			
Debtors	4	607,058	1,578,749
Cash at bank and in hand		1,272,972	395,122
		<u>1,880,030</u>	<u>1,973,871</u>
Creditors: amounts falling due within one year	5	(287,056)	(89,353)
Net current assets		<u>1,592,974</u>	<u>1,884,518</u>
Net assets		<u>1,632,450</u>	<u>1,958,656</u>
Capital and reserves			
Called up share capital		33,804	30,452
Share premium		12,744,068	10,901,881
Profit and loss account		(11,145,422)	(8,973,677)
Shareholders' funds		<u>1,632,450</u>	<u>1,958,656</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr Duncan Paul Robertson

Director

Approved by the board on 31 July 2024

Dogtooth Technologies Limited
Notes to the Financial Statements
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis and are presented in Sterling (£).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and grant income. Grant income is recognised as funds are expended for the grant purpose.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method.

Plant and machinery	25% per year
Leasehold improvements	Over the remaining term of the lease

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that that have been enacted or substantively enacted by the reporting date.

Deferred tax is calculated using the tax rates and laws that that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference and is recognised in respect of all timing differences at the reporting date, except as otherwise indicated. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Employee benefits

Short-term employee benefits and contributions to defined contribution pension plans are recognised as an expense in the period in which they are incurred. The company operates stakeholder defined contribution pension schemes for the benefit of the employees

and directors. The assets of the pension schemes are administered by an independent pensions provider.

2 Employees	2024	2023
	Number	Number
Average number of persons employed by the company	<u>46</u>	<u>51</u>

3 Tangible fixed assets

	Leasehold improvements	Plant and machinery	Total
	£	£	£
Cost			
At 1 April 2023	42,646	208,482	251,128
Additions	-	7,061	7,061
At 31 March 2024	<u>42,646</u>	<u>215,543</u>	<u>258,189</u>
Depreciation			
At 1 April 2023	29,378	147,612	176,990
Charge for the year	13,268	28,455	41,723
At 31 March 2024	<u>42,646</u>	<u>176,067</u>	<u>218,713</u>
Net book value			
At 31 March 2024	-	39,476	39,476
At 31 March 2023	<u>13,268</u>	<u>60,870</u>	<u>74,138</u>

4 Debtors	2024	2023
	£	£
Trade debtors	3,981	8,550
Other taxes and social security	21,114	18,041
Other debtors	21,984	16,250
Corporation tax	296,605	1,284,826
Prepayments and accrued income	263,374	251,082
	<u>607,058</u>	<u>1,578,749</u>

5 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	61,916	7,694
Taxation and social security costs	109,239	79,309
Other creditors	46,751	-
Accruals and deferred income	69,150	2,350
	<u>287,056</u>	<u>89,353</u>

6 Events after the reporting date

In April 2024 the company issued 308,287 new A ordinary shares for proceeds of £1,834,308.

7 Other financial commitments	2024	2023
	£	£
Total future minimum payments under non-cancellable operating leases	<u>-</u>	<u>8,125</u>

8 Other information

Dogtooth Technologies Limited is a private company limited by shares and incorporated in England. Its registered office is:

Millside

The Moor

Melbourn

Cambridgeshire

SG8 6ED

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.