

**DOCSAFE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Docsafe Limited
Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

Docsafe Limited
Balance Sheet
As At 31 December 2023

Registered number: 08737547

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	4		-		83
Tangible Assets	5		620		606
			620		689
CURRENT ASSETS					
Debtors	6	5,695		6,594	
Cash at bank and in hand		102,986		85,782	
		108,681		92,376	
Creditors: Amounts Falling Due Within One Year	7	(94,623)		(90,816)	
			14,058		1,560
NET CURRENT ASSETS (LIABILITIES)			14,058		1,560
TOTAL ASSETS LESS CURRENT LIABILITIES			14,678		2,249
NET ASSETS			14,678		2,249
CAPITAL AND RESERVES					
Called up share capital	8		149		149
Share premium account			490,184		490,184
Profit and Loss Account			(475,655)		(488,084)
			14,678		2,249
SHAREHOLDERS' FUNDS			14,678		2,249

Docsafe Limited
Balance Sheet (continued)
As At 31 December 2023

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Daniel Stachowiak

Director

29/08/2024

The notes on pages 3 to 5 form part of these financial statements.

Docsafe Limited
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. General Information

Docsafe Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08737547 . The registered office is 38 Mill Street Mill Street, Bedford, MK40 3HD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are Cryptocurrency. It is not amortised and is revaluated accordingly.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	over 3 years
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2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Docsafe Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Intangible Assets

	Other £
Cost or Valuation	
As at 1 January 2023	83
Disposals	(83)
As at 31 December 2023	-
Net Book Value	
As at 31 December 2023	-
As at 1 January 2023	83

5. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2023	4,497
Additions	541
As at 31 December 2023	5,038
Depreciation	
As at 1 January 2023	3,891
Provided during the period	527
As at 31 December 2023	4,418
Net Book Value	
As at 31 December 2023	620
As at 1 January 2023	606

6. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	6,450	5,370
Prepayments and accrued income	(755)	(350)
Other taxes and social security	-	1,163
Directors' loan accounts	-	411
	5,695	6,594

Docsafe Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	9,812	8,998
Bank loans and overdrafts	17,473	24,385
Corporation tax	-	15
Other taxes and social security	2,467	-
VAT	4,953	3,074
Net wages	4,755	257
Accruals and deferred income	54,819	54,087
Directors' loan accounts	344	-
	<u>94,623</u>	<u>90,816</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>149</u>	<u>149</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 January 2023	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2023
	£	£	£	£	£
Mr Daniel Stachowiak	<u>411</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.