

**WILLAROOS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

Hamilton Blake

Chartered Tax Advisers and Accountants

9-10 Plowright Place  
Swaffham  
Norfolk  
PE37 7LQ

**Willaroos Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2022**

---

**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–6

**Willaroos Ltd**  
**Balance Sheet**  
**As at 30 June 2022**

Registered number: 10827416

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	3		2,943		-
Tangible Assets	4		10,256		6,852
			13,199		6,852
<b>CURRENT ASSETS</b>					
Stocks	5	98,991		127,332	
Debtors	6	723,486		450,731	
Cash at bank and in hand		1,306,104		304,392	
			2,128,581		882,455
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(613,419 )		(247,138 )	
			1,515,162		635,317
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			1,528,361		642,169
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		(71,321 )		(135,892 )
			1,457,040		506,277
<b>NET ASSETS</b>					
			1,457,040		506,277
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		259		210
Share premium account			4,008,832		1,719,042
Profit and Loss Account			(2,552,051 )		(1,212,975 )
			1,457,040		506,277
<b>SHAREHOLDERS' FUNDS</b>					
			1,457,040		506,277

**Willaroos Ltd**  
**Balance Sheet (continued)**  
**As at 30 June 2022**

---

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Mrs Jennifer Pardoe

Director

**28th October 2022**

The notes on pages 3 to 6 form part of these financial statements.

**Willaroos Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2022**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are domains. They are amortised to profit and loss account over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Computer Equipment	15% reducing balance

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Willaroos Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2022**

---

**1.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 12 (2021: 9)

**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 July 2021	-
Additions	3,679
As at 30 June 2022	3,679
<b>Amortisation</b>	
As at 1 July 2021	-
Provided during the period	736
As at 30 June 2022	736
<b>Net Book Value</b>	
As at 30 June 2022	2,943
As at 1 July 2021	-

**Willaroos Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2022**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 July 2021	5,487	3,665	9,152
Additions	-	5,215	5,215
As at 30 June 2022	<u>5,487</u>	<u>8,880</u>	<u>14,367</u>
<b>Depreciation</b>			
As at 1 July 2021	1,477	823	2,300
Provided during the period	602	1,209	1,811
As at 30 June 2022	<u>2,079</u>	<u>2,032</u>	<u>4,111</u>
<b>Net Book Value</b>			
As at 30 June 2022	<u>3,408</u>	<u>6,848</u>	<u>10,256</u>
As at 1 July 2021	<u>4,010</u>	<u>2,842</u>	<u>6,852</u>

**5. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock - materials	98,991	127,332
	<u>98,991</u>	<u>127,332</u>

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	78,971	73,369
Prepayments and accrued income	21,285	32,548
Corporation tax recoverable assets	82,330	77,796
Deferred tax current asset	530,588	254,731
VAT	10,312	12,248
Net wages	-	39
	<u>723,486</u>	<u>450,731</u>

**Willaroos Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2022**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	203,185	86,895
Bank loans and overdrafts	199,214	16,527
Other taxes and social security	173,797	96,715
Capital on Tap	21	7,137
Pensions payable	3,023	954
Accruals and deferred income	20,399	22,470
Directors' loan accounts	13,780	16,440
	<u>613,419</u>	<u>247,138</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>71,321</u>	<u>135,892</u>
	<u>71,321</u>	<u>135,892</u>

**9. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>259</u>	<u>210</u>

**10. Related Party Transactions**

**Plant-Based Consulting Ltd**

Company under common control

During the year ending 30th June 2022, Plant-Based Consulting Ltd charged costs to the sum of £6,487. These are paid to Plant-Based Consulting Ltd on a commercial basis.

**11. General Information**

Willaroos Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10827416 . The registered office is Pure Offices, Plato Close, Tachbrook Park, Leamington Spa, CV34 6WE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.