

**STRATEGIC REPORT,
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
THE MOVING VENUE CATERERS
LIMITED**

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

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FOR THE YEAR ENDED 31 AUGUST 2023**

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**THE MOVING VENUE CATERERS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023**

DIRECTORS:	Mr JG Lawson Ms EM Sawford
REGISTERED OFFICE:	Unit 10 Deptford Trading Estate Blackhorse Road London SE8 5HY
REGISTERED NUMBER:	01795829 (England and Wales)
SENIOR STATUTORY AUDITOR:	Mr Westleigh Scales FCA FMAAT
AUDITORS:	Mark J Rees LLP Chartered Accountants and Statutory Auditors Granville Hall Granville Road Leicester LE1 7RU
BANKERS:	Coutts & Co 440 Strand London WC2R 0QS

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

The directors present their strategic report for the year ended 31 August 2023.

REVIEW OF BUSINESS

Moving Venue: - An accredited caterer at over 50 prestigious, unique, and high-profile venues. Moving Venue also caters at the Paris and Farnborough Air shows, Silverstone F1, Lords, Royal Ascot and has a number of exclusive contracts. Moving Venue is the industry's foremost event caterer at some of the most exciting corporate, sporting, and cultural events. The business is split into Moving Venue Venues & Events which takes care of the accredited venues and Moving Venue Hospitality which looks after our hospitality sites and large-scale green field projects.

Moving Venue LTD saw modest growth during 2022/2023 as the strategy of the board was to consolidate after very rapid growth in previous years. The focus on 2022/2023 was growing the management structure and putting in new procedures and systems preparing the business for planned growth. Despite the extra expense in future proofing the business we are delighted to have shown a healthy profit. The business is in great shape for further expansion and we are actively seeking new propositions.

Financial Key Performance Indicators

The Company's key performance indicators of trade are presented in the table below.

KPI's	2023	2022	2021
Turnover	£17.0m	£16.9m	£1.0m
Operating Profit / (Loss) before tax, depreciation & amortisation	£736k	£1,169k	£417k
Shareholders' Funds	£1,864k	£1,269k	£687k

PRINCIPAL RISKS AND UNCERTAINTIES

The company recognises the trading risks and uncertainties of the current economic climate. The Board is confident that the company has the necessary skills and resources to deal with the challenges arising in the sectors within which we operate.

ON BEHALF OF THE BOARD:

Mr JG Lawson - Director

23 May 2024

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2023**

The directors present their report with the financial statements of the company for the year ended 31 August 2023.

DIVIDENDS

No dividends will be distributed for the year ended 31 August 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2022 to the date of this report.

Mr JG Lawson
Ms EM Sawford

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Mark J Rees LLP Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

Mr JG Lawson - Director

23 May 2024

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE MOVING VENUE CATERERS LIMITED

Opinion

We have audited the financial statements of The Moving Venue Caterers Limited (the 'company') for the year ended 31 August 2023 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE MOVING VENUE CATERERS LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We have determined that the principal risk areas where material irregularities could occur were related to posting manual journal entries to manipulate financial performance, revenue recognition, significant one-off or unusual transaction, going concern and the food hygiene rating.

Our audit procedures were designed to respond in particular to these identified risks (including non compliance with laws and regulations and fraud).

Our audit procedures included but were not limited to:

- A review of a sample events listing reports in the year to ensure these were correctly recorded in revenue and detailed cut off testing around the year end to ensure revenue is correctly recognised.
- A review of laws and regulations the company is subject to, being specifically the food hygiene review and rating, HACCP policy and discussion with management to ensure no instances of non compliance.
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE MOVING VENUE CATERERS LIMITED

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Westleigh Scales FCA FMAAT (Senior Statutory Auditor)
for and on behalf of Mark J Rees LLP Chartered Accountants
and Statutory Auditors
Granville Hall
Granville Road
Leicester
LE1 7RU

30 May 2024

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**INCOME STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 £	2022 £
TURNOVER	3	16,969,942	16,914,227
Cost of sales		<u>10,600,588</u>	<u>10,738,223</u>
GROSS PROFIT		6,369,354	6,176,004
Administrative expenses		<u>6,225,997</u>	<u>5,415,185</u>
		143,357	760,819
Other operating income		<u>200,000</u>	<u>5,338</u>
OPERATING PROFIT	5	343,357	766,157
Interest receivable and similar income		<u>2,651</u>	<u>30</u>
		346,008	766,187
Interest payable and similar expenses	6	<u>-</u>	<u>6,474</u>
PROFIT BEFORE TAXATION		346,008	759,713
Tax on profit	7	<u>(249,485)</u>	<u>178,297</u>
PROFIT FOR THE FINANCIAL YEAR		595,493	581,416

The notes form part of these financial statements

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 £	2022 £
PROFIT FOR THE YEAR		595,493	581,416
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>595,493</u>	<u>581,416</u>

The notes form part of these financial statements

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**BALANCE SHEET
31 AUGUST 2023**

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Intangible assets	8		-		88,235
Tangible assets	9		<u>839,794</u>		<u>899,652</u>
			839,794		987,887
CURRENT ASSETS					
Stocks	10	142,778		221,748	
Debtors	11	7,353,470		6,762,713	
Cash at bank		<u>1,189,983</u>		<u>2,056,516</u>	
		8,686,231		9,040,977	
CREDITORS					
Amounts falling due within one year	12	<u>7,661,639</u>		<u>8,637,406</u>	
NET CURRENT ASSETS			<u>1,024,592</u>		<u>403,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,864,386		1,391,458
PROVISIONS FOR LIABILITIES	14		-		122,565
NET ASSETS			<u>1,864,386</u>		<u>1,268,893</u>
CAPITAL AND RESERVES					
Called up share capital	15		51,100		51,100
Retained earnings	16		<u>1,813,286</u>		<u>1,217,793</u>
SHAREHOLDERS' FUNDS			<u>1,864,386</u>		<u>1,268,893</u>

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2024 and were signed on its behalf by:

Mr JG Lawson - Director

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 AUGUST 2023**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 September 2021	51,100	636,377	687,477
Changes in equity			
Total comprehensive income	-	581,416	581,416
Balance at 31 August 2022	<u>51,100</u>	<u>1,217,793</u>	<u>1,268,893</u>
Changes in equity			
Total comprehensive income	-	595,493	595,493
Balance at 31 August 2023	<u>51,100</u>	<u>1,813,286</u>	<u>1,864,386</u>

The notes form part of these financial statements

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. STATUTORY INFORMATION

The Moving Venue Caterers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial forecasts prepared by the directors show that the company will be able to operate within the facilities available. On that basis the directors have prepared these financial statements on a going concern basis.

Financial Reporting Standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 33.7.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised at the date events are held. Income and deposits received for events held after the year end are included as deferred income.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Licence costs are being amortised evenly over their estimated useful life of 51 months from March 2019.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 33% on cost and 15% on cost
Motor vehicles	- 25% on cost
Kitchen equipment	- 15% on cost

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable or as otherwise required by relevant accounting standards.

Shortfalls between the carrying value of fixed assets and their recoverable amounts, being the higher of fair value less costs to sell and value-in-use, are recognised as impairment losses. Impairments of revalued assets are treated as a revaluation decrease. All other impairment losses are recognised in profit and loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently, where material, at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at transaction price, less any impairment. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently, where material, at amortised cost using the effective interest method, less any impairment.

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

3. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

An analysis of turnover by geographical market is given below:

	2023	2022
	£	£
United Kingdom	16,491,168	16,914,227
Europe	478,774	-
	<u>16,969,942</u>	<u>16,914,227</u>

4. EMPLOYEES AND DIRECTORS

	2023	2022
	£	£
Wages and salaries	3,966,874	3,639,931
Social security costs	228,159	286,795
Other pension costs	49,165	53,438
	<u>4,244,198</u>	<u>3,980,164</u>

The average number of employees during the year was NIL (2022 - NIL).

	2023	2022
	£	£
Directors' remuneration	<u>-</u>	<u>-</u>

The company has no employees directly, wages and salaries are a cross-charge from other companies within the group.

5. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2023	2022
	£	£
Hire of plant and machinery	53,117	7,553
Depreciation - owned assets	301,581	291,563
Profit on disposal of fixed assets	-	(1,417)
Patents and licences amortisation	88,235	117,647
Auditors remuneration	8,000	7,500
Foreign exchange differences	<u>(2,385)</u>	<u>(637)</u>

6. INTEREST PAYABLE AND SIMILAR EXPENSES

	2023	2022
	£	£
Bank interest	<u>-</u>	<u>6,474</u>

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

7. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the profit for the year was as follows:

	2023	2022
	£	£
Current tax:		
Group relief	(126,920)	126,920
Deferred taxation	(122,565)	51,377
Tax on profit	<u>(249,485)</u>	<u>178,297</u>

UK corporation tax has been charged at 21.51% .

Reconciliation of total tax (credit)/charge included in profit and loss

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2023	2022
	£	£
Profit before tax	<u>346,008</u>	<u>759,713</u>
Profit multiplied by the standard rate of corporation tax in the UK of 21.510% (2022 - 19%)	74,426	144,345
Effects of:		
Expenses not deductible for tax purposes	3,557	1,606
Capital allowances in excess of depreciation	(125,011)	-
Depreciation in excess of capital allowances	-	32,346
Adjustments to tax charge in respect of previous periods	(126,920)	-
Enhanced expenditure relief	<u>(75,537)</u>	<u>-</u>
Total tax (credit)/charge	<u>(249,485)</u>	<u>178,297</u>

Corporation Tax has been charged at 19% and 25% apportioned by the number of days within the company's financial year.

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

8. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 September 2022 and 31 August 2023	<u>500,000</u>
AMORTISATION	
At 1 September 2022	411,765
Amortisation for year	<u>88,235</u>
At 31 August 2023	<u>500,000</u>
NET BOOK VALUE	
At 31 August 2023	<u>-</u>
At 31 August 2022	<u>88,235</u>

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Kitchen equipment £	Totals £
COST					
At 1 September 2022	579,337	1,648,286	139,724	1,763,506	4,130,853
Additions	-	26,346	-	215,377	241,723
At 31 August 2023	<u>579,337</u>	<u>1,674,632</u>	<u>139,724</u>	<u>1,978,883</u>	<u>4,372,576</u>
DEPRECIATION					
At 1 September 2022	557,744	1,159,986	110,552	1,402,919	3,231,201
Charge for year	14,980	158,124	13,533	114,944	301,581
At 31 August 2023	<u>572,724</u>	<u>1,318,110</u>	<u>124,085</u>	<u>1,517,863</u>	<u>3,532,782</u>
NET BOOK VALUE					
At 31 August 2023	<u>6,613</u>	<u>356,522</u>	<u>15,639</u>	<u>461,020</u>	<u>839,794</u>
At 31 August 2022	<u>21,593</u>	<u>488,300</u>	<u>29,172</u>	<u>360,587</u>	<u>899,652</u>

10. STOCKS

	2023 £	2022 £
Stocks	<u>142,778</u>	<u>221,748</u>

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	5,370,597	5,648,033
Bad debt provision	-	(15,074)
Amounts owed by group undertakings	1,509,365	928,672
Other debtors	-	13,795
VAT	138,543	-
Accrued income	537	-
Prepayments	334,428	187,287
	<u>7,353,470</u>	<u>6,762,713</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,607,325	1,831,367
Amounts owed to group undertakings	3,345,896	4,590,780
VAT	-	296,180
Other creditors	25,564	16,535
Wages creditor	-	(913)
Accruals and deferred income	1,513,679	1,147,428
Accrued expenses	169,175	756,029
	<u>7,661,639</u>	<u>8,637,406</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	462,050	462,050
Between one and five years	1,401,280	761,050
In more than five years	1,653,420	-
	<u>3,516,750</u>	<u>1,223,100</u>

14. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax		
Accelerated capital allowances	-	122,565
	<u>-</u>	<u>122,565</u>

**THE MOVING VENUE CATERERS
LIMITED (REGISTERED NUMBER: 01795829)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

14. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 September 2022	122,565
Credit to Income Statement during year	<u>(122,565)</u>
Balance at 31 August 2023	<u><u>-</u></u>

15. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
51,100	Ordinary	£1	<u>51,100</u>	<u>51,100</u>

Each ordinary share carries one vote, ranks equally with any other ordinary shares as to rights to participate in distributions as to dividends and capital (including on a winding up) and in all other respects, and is not redeemable.

16. RESERVES

	Retained earnings £
At 1 September 2022	1,217,793
Profit for the year	<u>595,493</u>
At 31 August 2023	<u><u>1,813,286</u></u>

17. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

At the year end £689,425 (2022: £367,752) was owed by The Last Supper UK Limited to The Moving Venue Caterers Limited. The Last Supper UK Limited is a 75% subsidiary of Smart (Group) Limited.

18. ULTIMATE PARENT COMPANY

The company regards Smart (Group) Limited, incorporated in England, as its ultimate parent company and controlling party.

The group accounts can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.