

**Unaudited Financial Statements for the Year Ended 31 May 2023**

**for**

**Active Facilities Management Ltd**

**Active Facilities Management Ltd (Registered number: 03764475)**

**Contents of the Financial Statements**  
**for the Year Ended 31 May 2023**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

# **Active Facilities Management Ltd**

## **Company Information** **for the Year Ended 31 May 2023**

**DIRECTORS:** Mr A Powell  
Mr C Tarsey  
Mrs A Tarsey

**SECRETARY:** Mrs S Powell

**REGISTERED OFFICE:** Unit 4, Headley Park 10  
Headley Road East  
Woodley  
Reading  
Berkshire  
RG5 4SW

**REGISTERED NUMBER:** 03764475 (England and Wales)

**ACCOUNTANTS:** Wilson Partners Limited  
Chartered Accountants  
TOR  
Saint-Cloud Way  
Maidenhead  
Berkshire  
SL6 8BN

## **Active Facilities Management Ltd (Registered number: 03764475)**

### **Balance Sheet**

**31 May 2023**

	Notes	31.5.23 £	31.5.22 £
<b>FIXED ASSETS</b>			
Tangible assets	4	66,488	44,471
<b>CURRENT ASSETS</b>			
Debtors	5	2,564,999	2,231,802
Cash at bank and in hand		<u>437,953</u>	<u>837,946</u>
		3,002,952	3,069,748
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(1,291,393)</u>	<u>(1,359,696)</u>
<b>NET CURRENT ASSETS</b>		<u>1,711,559</u>	<u>1,710,052</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,778,047</u>	<u>1,754,523</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(11,527)</u>	<u>(9,983)</u>
<b>NET ASSETS</b>		<u>1,766,520</u>	<u>1,744,540</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Capital redemption reserve		2	2
Retained earnings		<u>1,766,418</u>	<u>1,744,438</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,766,520</u>	<u>1,744,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2023 and were signed on its behalf by:

Mr A Powell - Director

Mr C Tarsey - Director

The notes form part of these financial statements

# **Active Facilities Management Ltd (Registered number: 03764475)**

## **Notes to the Financial Statements for the Year Ended 31 May 2023**

### **1. STATUTORY INFORMATION**

Active Facilities Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Significant judgements and estimates**

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised.

#### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
  - it is probable that the Company will receive the consideration due under the contract;
  - the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

- Fixtures and fittings - at varying rates on cost

#### **Financial instruments**

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and therefore at fair value, with changes recognised in profit and loss.

## **Active Facilities Management Ltd (Registered number: 03764475)**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 May 2023**

#### 2. **ACCOUNTING POLICIES - continued**

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33 (2022 - 29) .

#### 4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2022	218,080
Additions	35,403
At 31 May 2023	<u>253,483</u>
<b>DEPRECIATION</b>	
At 1 June 2022	173,609
Charge for year	13,386
At 31 May 2023	<u>186,995</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>66,488</u>
At 31 May 2022	<u>44,471</u>

## **Active Facilities Management Ltd (Registered number: 03764475)**

### **Notes to the Financial Statements - continued** **for the Year Ended 31 May 2023**

#### **5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Trade debtors	2,474,545	2,183,172
Other debtors	90,454	48,630
	<u>2,564,999</u>	<u>2,231,802</u>

#### **6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Trade creditors	419,588	301,034
Taxation and social security	343,115	432,447
Other creditors	528,690	626,215
	<u>1,291,393</u>	<u>1,359,696</u>

#### **7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.5.23	31.5.22
	£	£
Within one year	122,646	95,841
Between one and five years	337,277	383,364
In more than five years	-	87,854
	<u>459,923</u>	<u>567,059</u>

#### **8. ULTIMATE CONTROLLING PARTY**

In the opinion of the directors there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.