

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Meris Technology Limited

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for the Year Ended 30 June 2023

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Merisis Technology Limited

Company Information
for the Year Ended 30 June 2023

DIRECTORS:	D Magson J Tyler
SECRETARY:	J Tyler
REGISTERED OFFICE:	It Centre York Science Park Innovation Way York North Yorkshire YO10 5NP
REGISTERED NUMBER:	05496781 (England and Wales)
ACCOUNTANTS:	Franks Accountants Limited First Floor Equinox 1 Audby Lane Wetherby West Yorkshire LS22 7RD

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Intangible assets	4		3,000		3,000
Tangible assets	5		<u>22,971</u>		<u>8,991</u>
			<u>25,971</u>		<u>11,991</u>
CURRENT ASSETS					
Stocks		20,000		30,000	
Debtors	6	95,229		91,403	
Cash at bank and in hand		<u>111,621</u>		<u>66,659</u>	
		<u>226,850</u>		<u>188,062</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>71,538</u>		<u>44,729</u>	
NET CURRENT ASSETS			<u>155,312</u>		<u>143,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>181,283</u>		<u>155,324</u>
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	8		(67,746)		(69,876)
PROVISIONS FOR LIABILITIES			<u>(4,307)</u>		<u>(2,182)</u>
NET ASSETS			<u><u>109,230</u></u>		<u><u>83,266</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		410		410
Retained earnings			<u>108,820</u>		<u>82,856</u>
SHAREHOLDERS' FUNDS			<u><u>109,230</u></u>		<u><u>83,266</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Merisis Technology Limited (Registered number: 05496781)

Balance Sheet - continued

30 June 2023

The financial statements have been prepared in accordance with and delivered in accordance with the special provisions applicable to small companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2023 and were signed on its behalf by:

J Tyler - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Merisis Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Fixtures and fittings	15% reducing balance
Computer Equipment	33% straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 7).

The above figure consists of people employed directly by the company. The company, where required, also employs a series of people via personal service companies. This was true in the previous period.

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 July 2022 and 30 June 2023	3,000
NET BOOK VALUE	
At 30 June 2023	<u>3,000</u>
At 30 June 2022	<u>3,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 July 2022

31,088

Additions

28,258

Disposals

(464)

At 30 June 2023

58,882

DEPRECIATION

At 1 July 2022

22,097

Charge for year

13,814

At 30 June 2023

35,911

NET BOOK VALUE

At 30 June 2023

22,971

At 30 June 2022

8,991

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.23

30.6.22

£

£

Trade debtors

93,890

89,631

Other debtors

1,339

1,772

95,229

91,403

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.23

30.6.22

£

£

Bank loans and overdrafts

5,559

5,556

Hire purchase contracts

8,317

-

Trade creditors

-

6,377

Taxation and social security

27,130

22,682

Other creditors

30,532

10,114

71,538

44,729

Included within amounts due within one year is a Coronavirus Bounce Back Loan which is secured by way of government guarantee, with £5,556 due within one year, included within bank loans. The loan is due to be fully repaid in a period greater than five years, with £10,648 due after five years, repayable by instalments. £32,870 is due after one year.

Other borrowings includes £9,501 (2022: £9,501) in respect of a loan from the Trustees of the Merisis Technology Pension Scheme. The loan is secured and repayable within 5 years.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans	32,870	38,426
Hire purchase contracts	12,475	-
Other creditors	22,401	31,450
	<u>67,746</u>	<u>69,876</u>

Included within amounts due after one year is a Coronavirus Bounce Back Loan which is secured by way of government backed guarantee, with £32,870 due after one year included within bank loans and overdrafts.

The loan is due to be in a period greater than five years, with £10,648 due after five years, repayable by instalments. £5,556 is due within one year, included within bank loans.

Other borrowings includes £22,401 (2022: £31,902) in respect of a loan from the Trustees of the Merisis Technology Pension Scheme. The loan is secured and repayable within 5 years.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.23	30.6.22
			£	£
3,750	Ordinary	10p	375	375
50	A Ordinary	10p	5	5
150	B Ordinary	10p	15	15
50	C Ordinary	10p	5	5
25	D Ordinary	10p	3	3
25	E Ordinary	10p	3	3
25	F Ordinary	10p	2	2
25	G Ordinary	10p	2	2
			<u>410</u>	<u>410</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.