

चिलिमे जलविद्युत कम्पनी लिमिटेड

वार्षिक प्रतिवेदन २०७८/०७९

An ISO Certified Company



**CHILIME HYDROPOWER
COMPANY LIMITED**

विषय-सूची

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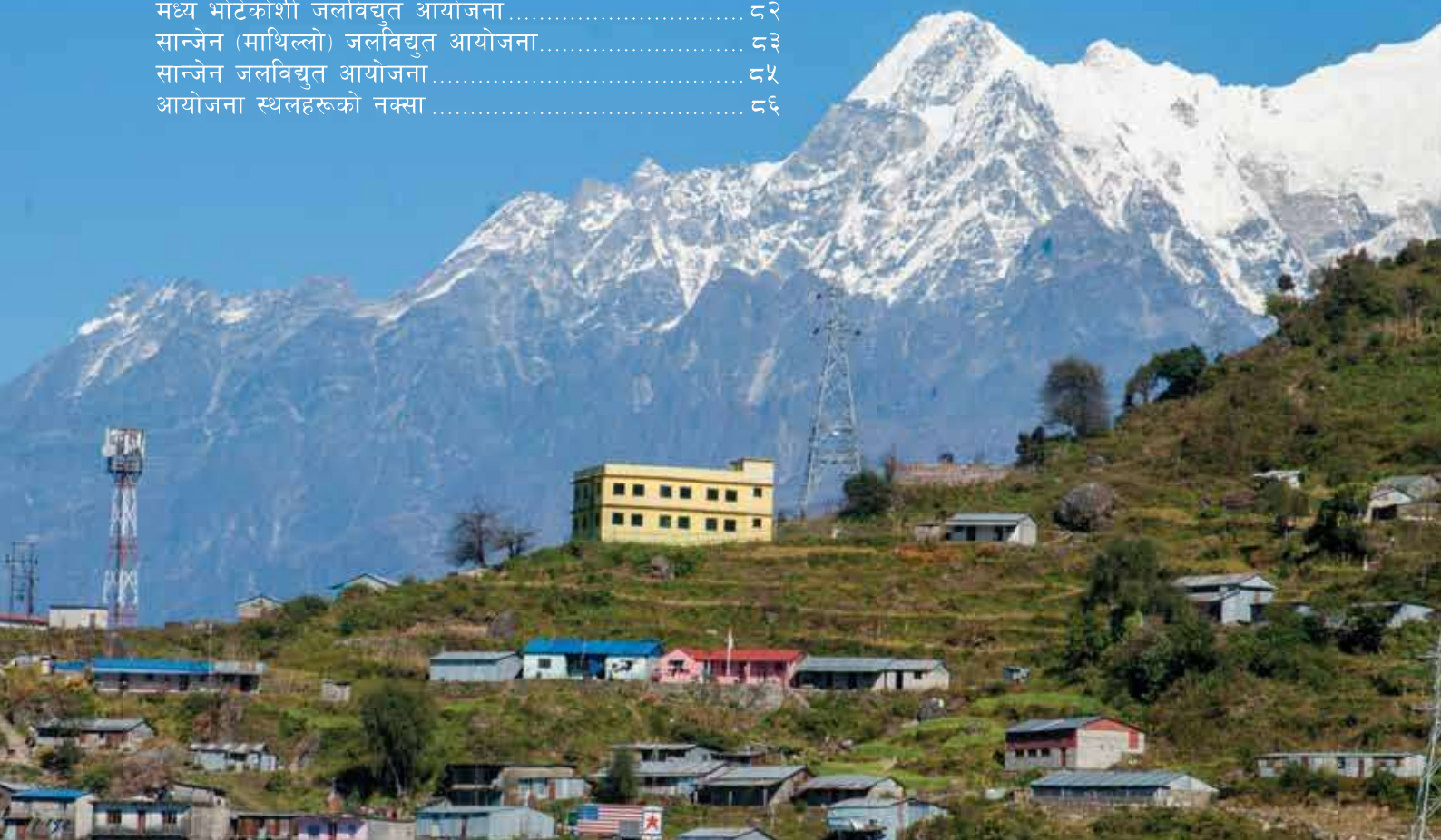
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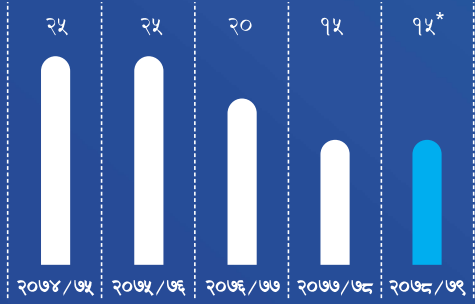
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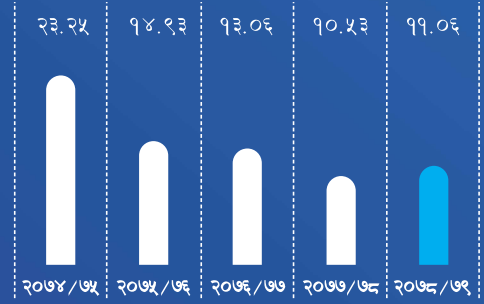
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प्रतिशेयर प्रतिफल (रु.)

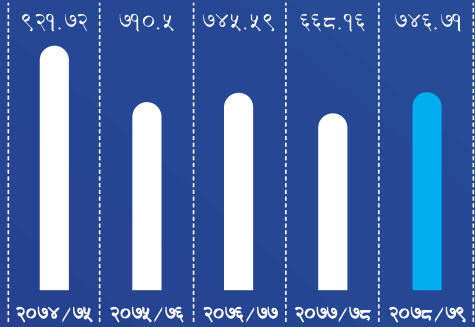


* प्रस्तावित

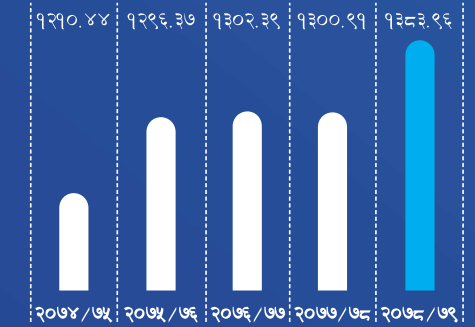
प्रतिशेयर आमदानी (रु.)



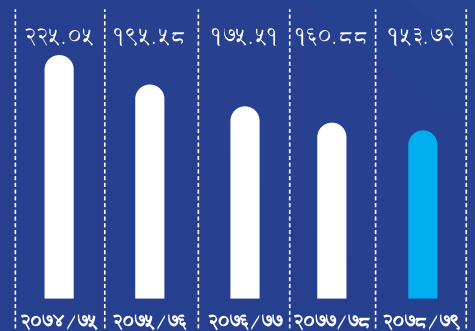
खूद नाफा (रु. दश लाखमा)



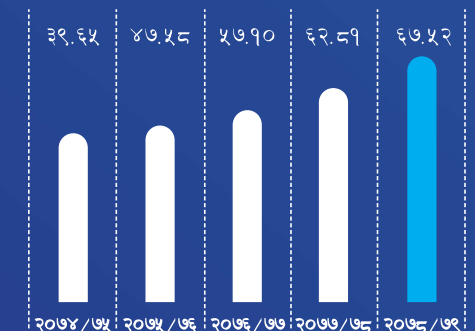
कुल आमदानी (रु. दश लाखमा)



नेटवर्थ प्रतिशेयर (रु.)



चुक्ता शेयर संख्या (दश लाखमा)



सञ्चालक समिति



कुलमान घिसिङ

अध्यक्ष (प्रतिनिधि, नेपाल विद्युत प्राधिकरण)



लोकहरी लुइँटेल

सञ्चालक (प्रतिनिधि, नेपाल विद्युत प्राधिकरण)



प्रदिपकुमार थिके

सञ्चालक (प्रतिनिधि, नेपाल विद्युत प्राधिकरण)



रामजी भण्डारी

सञ्चालक (प्रतिनिधि, नेपाल विद्युत प्राधिकरण)



तुलसीराम ढकाल

सञ्चालक (सर्वसाधारण शेयरधनीको तर्फबाट)



रामप्रसाद रिमाल

सञ्चालक (सर्वसाधारण शेयरधनीको तर्फबाट)



भिमप्रसाद तिमलिसिना

सञ्चालक (सर्वसाधारण शेयरधनीको तर्फबाट)



शान्ति लक्ष्मी शाक्य

सञ्चालक (सर्वसाधारण शेयरधनीको तर्फबाट
- महिला कोटा)



सुमन प्रसाद शर्मा

सञ्चालक (स्वतन्त्र)



सुभाष कुमार मिश्र

प्रमुख कार्यकारी अधिकृत



नारायण प्रसाद आचार्य

कम्पनी सचिव



चिलिमे जलविद्युत केन्द्रको विद्युत गृह प्रवेशद्वार ।



विद्युत गृहमा मेशिन परीक्षण गर्दै कर्मचारीहरू ।



प्लांट सञ्चालनको डाटा डिस्प्ले स्क्रिन ।



चिलिमे जलविद्युत केन्द्रको पावरहाउस ।

चिलिमे जलविद्युत कम्पनी लिमिटेड

छब्बीसौं वार्षिक साधारण सभा सम्बन्धी सूचना ।

यस कम्पनीको मिति २०७९/८/२० मा बसेको सञ्चालक समितिको ४१०औं बैठकको निर्णय अनुसार यस कम्पनीको २६ औं वार्षिक साधारण सभा निम्नलिखित मिति, समय तथा स्थानमा बसी निम्न विषयहरू उपर छलफल तथा निर्णय गरिने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूको जानकारीको लागि अनुरोध गरिएको छ ।

सभा हुने मिति, समय र स्थान :

मिति : २०७९ साल पौष २२ गते शुक्रवार (तद्अनुसार ई.सं. जनवरी ६, २०२३)

समय : विहान ११:०० बजे ।

स्थान : नेपाल प्रज्ञा-प्रतिष्ठान, कमलादी, काठमाडौं, नेपाल ।

साधारण सभाको विषय-सूची:

१. सञ्चालक समितिको आ.व. २०७८/०७९ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने बारे ।
२. लेखापरीक्षकको प्रतिवेदन सहित २०७९ साल आषाढ मसान्तको वासलात र आ.व. २०७८/०७९ को नाफा/ (नोक्सान) हिसाव, नगदप्रवाह विवरण तथा इक्वीटीमा भएको परिवर्तन (सम्बद्ध अनुसूचीहरू समेत) उपर छलफल गरी पारित गर्ने बारे ।
३. आ.व. २०७९/०८० को लागि लेखापरीक्षकको नियुक्ति तथा निजको पारिश्रमिक निर्धारण गर्ने बारे ।
४. सञ्चालक समितिबाट सिफारिश भए बमोजिम आ.व. २०७८/०७९ असार मसान्तको चुक्ता पूँजीको ७.५% ले हुन आउने रकम रु.५०,६३,८४,६००/६४ वरावरको नगद लाभांश (नियमानुसार शेयरधनीले तिर्नु पर्ने कर समेत) आ.व. २०७८/०७९ असार मसान्तको सञ्चित मुनाफाबाट बितरण गर्ने स्वीकृति सम्बन्धमा ।
५. विशेष प्रस्ताव:
(क) कम्पनीको प्रबन्ध-पत्र तथा नियमावलीमा संशोधन गर्ने बारे ।
(ख) सञ्चालक समितिबाट सिफारिश भए बमोजिम आ.व. २०७८/०७९ असार मसान्तको चुक्ता पूँजीको ७.५% ले हुन आउने रकम रु.५०,६३,८४,६००/६४ वरावरको वोनश शेयर आ.व. २०७८/०७९ असार मसान्तको सञ्चित मुनाफाबाट बितरण गर्ने स्वीकृति सम्बन्धमा ।
६. विविध ।

सञ्चालक समितिको आज्ञाले,
कम्पनी सचिव

साधारण सभा सम्बन्धी अन्य जानकारी ।

- १) यस चिलिमे जलविद्युत कम्पनी लिमिटेडको मिति २०७९/०९/२२ गते हुने २६ औं वार्षिक साधारण सभा प्रयोजनका लागि मिति २०७९/०९/०३ गते (एक दिन) शेयर दर्ता पुस्तिका बन्द गरिने व्यहोरा सम्बन्धित सबैमा जानकारीको लागि अनुरोध छ । नेपाल स्टक एक्सचेन्ज लिमिटेडमा मिति २०७९/०९/०२ गते सम्म कारोबार भई प्रचलित कानून बमोजिम यस कम्पनीका शेयर रजिष्ट्रार श्री सिद्धार्थ क्यापिटल लिमिटेड, नक्शाल, काठमाडौंमा प्राप्त शेयर दाखिल खारेजको आधारमा शेयरधनी दर्ता किताबमा कायम रहेका शेयरधनीहरूले सो सभामा भाग लिन, छलफल गर्न, मतदान गर्न तथा बोनस शेयर र नगद लाभांश पाउने व्यहोरा पनि जानकारीको लागि अनुरोध छ ।
- २) आफ्नो मन्तव्य राख्न चाहनु हुने शेयरधनी महानुभावहरूले सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै बिहान १०:०० बजेदेखि दिनको ४:०० बजेभित्र info@chilime.com.np मा इ-मेल गरी वा कम्पनी सचिवलाई सम्पर्क गरी आफ्नो नाम र इ-मेल ठेगाना टिपाउनु पर्नेछ ।
- ३) कम्पनीको शेयरधनी दर्ता किताबमा नाम दर्ता भएका शेयरधनीहरूले आफै वा प्रतिनिधि मार्फत सभामा भाग लिन, छलफल गर्न र मतदान गर्न सक्नेछ । नाबालक शेयरधनीहरूको तर्फबाट नाबालकको संरक्षक वा निजले नियुक्त गरेको प्रतिनिधिले सभामा भाग लिन, छलफल गर्न र मतदान गर्न सक्नेछन् । शेयरधनीहरूको दर्ता किताबमा संरक्षकको रूपमा नाम लेखिएको व्यक्तिलाई मात्र संरक्षक मानिनेछ ।
- ४) संयुक्तरूपमा एकजना भन्दा बढी व्यक्तिको नाममा शेयर लिएकोमा त्यस्तो साभेदारहरूद्वारा मनोनित गरिएको साभेदारले वा निजहरूले मनोनित गरेको प्रतिनिधिले र सो बमोजिम कुनै साभेदार मनोनित हुन नसकेकोमा शेयरधनीहरूको दर्ता किताबमा जसको नाम पहिले उल्लेख भएको छ सोही व्यक्तिले दिएको मत वा प्रतिनिधिपत्र मात्र सदर हुनेछ ।
- ५) सभामा भाग लिन, छलफल गर्न र मतदान गर्नको लागि प्रतिनिधि नियुक्त गर्न चाहने शेयरधनीले कम्पनीको अर्को कुनै शेयरधनीलाई मात्र प्रतिनिधि नियुक्त गर्न सक्नुहुनेछ ।
- ६) प्रतिनिधि नियुक्त हुने शेयरधनीले सभा शुरु हुनु भन्दा ७२ घण्टा अगावै प्रतिनिधिपत्र यस कम्पनीको शेयर रजिष्ट्रार सिद्धार्थ क्यापिटल लि., नक्शाल, काठमाडौंमा e-mail मार्फत बुझाई सक्नुपर्ने छ ।
- ७) प्रतिनिधि नियुक्त गरी सोको लागि प्रतिनिधिपत्र यस संस्थाको शेयर रजिष्ट्रार सिद्धार्थ क्यापिटल लि., नक्शाल, काठमाडौंमा बुझाई सकेपछि प्रतिनिधि बदर गरी अर्को प्रतिनिधि दिन चाहेमा सो को सूचना सभा शुरु हुनु भन्दा ७२ घण्टा अगावै यस संस्थाको शेयर रजिष्ट्रार श्री सिद्धार्थ क्यापिटल लि., नक्शाल, काठमाडौंमा दिनु पर्नेछ । नयाँ प्रतिनिधिको हकमा माथि वुँदा नं. ५ र ६ मा उल्लेख भए बमोजिम हुनेछ ।
- ८) एकै शेयरधनीले एक भन्दा बढी प्रतिनिधि नियुक्त गरेको अवस्थामा वुँदा नं. ७ बमोजिम बदर गरिएकोमा बाहेक त्यस्तो सबै प्रतिनिधि बदर हुनेछ ।
- ९) प्रतिनिधि नियुक्त गर्ने शेयरधनीले कुनै कारणवश त्यस्तो प्रतिनिधि बदर गरी आफै सभामा सहभागी भई सभामा भाग लिन, छलफल गर्न र मतदान गर्न चाहेमा सोको लिखित सूचना सभा शुरु हुनु भन्दा ७२ घण्टा अगावै यस संस्थाको शेयर रजिष्ट्रार श्री सिद्धार्थ क्यापिटल लि., नक्शाल, काठमाडौंमा बुझाई सक्नुपर्नेछ ।
- १०) विविध शीर्षक अन्तर्गत प्रश्न गर्न चाहने शेयरधनीले आफूले प्रश्न गर्न चाहेको विषय बारे सभा हुनुभन्दा ७ दिन अगावै कम्पनीको कपनमार्ग, महाराजगञ्ज, काठमाडौं स्थित केन्द्रीय कार्यालयमा जानकारी दिनुपर्नेछ । त्यसरी जानकारी नदिएको विषय उपर छलफल गर्न सकिने छैन ।

द्रष्टव्य: वार्षिक साधारण सभाको सूचना सहितको छलफलको विषय सूची यस कम्पनीको वेबसाइट www.chilime.com.np मा पनि राखिएको हुँदा त्यहाँबाट समेत हेर्न सकिने व्यहोरा जानकारी गराउँदछौं ।



चिलिमे जलविद्युत कम्पनी लिमिटेड

कपनमार्ग, महाराजगञ्ज, काठमाडौं ।

प्रतिनिधि नियुक्त गर्ने फारम

.....बस्ने म/हामी.....ले
चिलिमे जलविद्युत कम्पनी लिमिटेडको शेयरधनीको हैसियतले मिति २०७९ साल पौष २२ गते
शुक्रबार (तदनुसार जनवरी ६, २०२३) का दिन हुने **छब्बीसौं वार्षिक साधारण सभामा** मेरो/हाम्रो
प्रतिनिधित्व गरी भाग लिनका लागिबस्ने
श्रीलाई नियुक्त गरेको छु/छौं ।

प्रतिनिधि हुने

शेयरधनीको नाम :

हितग्राही (DEMAT) खाता नं.:

शेयर संख्या :

प्रतिनिधि नियुक्त गर्ने

शेयरधनीको नाम :

हितग्राही (DEMAT) खाता नं.:

शेयर संख्या :



चिलिमे जलविद्युत कम्पनी लिमिटेड

कपनमार्ग, महाराजगञ्ज, काठमाडौं ।

प्रवेश-पत्र

कम्पनीको मिति २०७९ साल पौष २२ गते शुक्रबार (तदनुसार ई.सं. जनवरी ६, २०२३)
का दिन हुने **छब्बीसौं वार्षिक साधारण सभामा** भाग लिन यो प्रवेश-पत्र जारी गरिएको छ ।

शेयरधनीको नाम :

हितग्राही (DEMAT) खाता नं.:

शेयर संख्या :

कम्पनी सचिव



विद्युत-गृह कन्ट्रोल रुम ।



रिजर्भ्वार

सञ्चालक समितिको तर्फबाट १६ औं वार्षिक साधारण सभामा अध्यक्षवाट प्रस्तुत आ.व. २०७८/०७९ को वार्षिक प्रतिवेदन ।

शेयरधनी महानुभावहरू,

यस चिलिमे जलविद्युत कम्पनी लि. को २६औं वार्षिक साधारण सभामा पाल्नु भएका विभिन्न संघसंगठन तथा शेयरधनी संस्थाका प्रतिनिधिहरू, सञ्चालक साथीहरू, शेयरधनी साथीहरू, सञ्चारकर्मीहरू, सहायक कम्पनीबाट पाल्नु भएका पदाधिकारीहरू, कम्पनीका कर्मचारीहरू लगायत यस सभामा आसीन सम्पूर्ण महानुभावहरूमा म सञ्चालक समितिको अध्यक्षको हैसियतले र मेरो व्यक्तिगत तर्फबाट अभिवादन तथा स्वागत गर्दछु ।

यो हाम्रो नियमित वार्षिक साधारण सभा भएकोले कम्पनीले गत आर्थिक वर्ष २०७८/०७९ मा प्राप्त गरेका वित्तीय नतिजा तथा भावी कार्यक्रमहरूका साथै अन्य गतिविधिहरूको बारेमा यस प्रतिवेदन माफत प्रकाश पार्ने प्रयास गरेको छु ।

समीक्षा अवधि विगत वर्षहरूको जस्तै सन्तोषजनक नै रहेको छ । कम्पनीको मुख्य उद्देश्य भनेको कम्पनीको नेटवर्थ वृद्धि गर्नु, आकर्षक प्रतिफल दिनु तथा संस्थाको मान प्रतिष्ठाको आकार फराकिलो बनाउँदै लैजानु नै रहेको छ । समीक्षा अवधिमा विद्युत विक्री आमदानी तथा व्याज आमदानीमा वृद्धि हुँदा खुद नाफामा पनि वृद्धि भएको छ । यस कम्पनी अन्तर्गतको २२.१ मेगावाट क्षमताको चिलिमे जलविद्युत प्लान्टले पनि उत्कृष्ट नतिजा दिन सफल भएको छ । कम्पनीमा कार्यरत अनुभवी जनशक्तिका कारण पावर प्लान्टको सञ्चालन सन्तोषजनक रहेको छ । सबै कर्मचारीहरू स्थायी रूपमा कार्यरत छन् ।

हाम्रो मुख्य लगानीमा स्थापना गरिएका तीनवटा जलविद्युत कम्पनीमाफत निर्माणको चरणमा रहेका चार वटा जलविद्युत आयोजनाहरू चालू आ.व. २०७९/८० मा सम्पन्न भै विद्युत उत्पादन गर्ने तयारिमा रहेका छन् । यी चारवटा जलविद्युत आयोजनाहरूको कुल विद्युत उत्पादन क्षमता २७०.३ मेगावाट रहेको तथ्य यहाँहरूलाई अवगत नै छ ।

कम्पनीले कर्पोरेट भवन निर्माण गर्नका लागि काठमाडौं महानगरपालिका वडा नं. ४ स्थित धुम्बाराहीमा २०६९ सालमा खरिद गरिएको साढेपाँच रोपनी जग्गामा हाल दुई तला वेसमेण्ट सहित एघार तल्लाको भवन निर्माण भै रहेको

छ । ठेक्का संभौता अनुसार दुई वर्षमा निर्माण सम्पन्न गर्नु पर्ने भनिएता पनि विविध कारणबाट निर्माण अविध केही लम्बिन जाने देखिएको छ ।

यस कम्पनीको शतप्रतिशत लगानीमा स्थापना भएको चिलिमे ईन्जिनियरिङ एण्ड सर्भिसेस कम्पनी लि. ले विभिन्न किसिमका प्राविधिक सेवाहरू प्रदान गरी आय आर्जन गरिरहेको छ । उक्त कम्पनी स्थापना भएको यो छैटौं वर्ष हो । शुरूका वर्षदेखि यो कम्पनी नाफामा सञ्चालन भै रहेको छ । यो कम्पनीले आफ्नो व्यापारको दायरा फराकिलो पार्दै लगेको छ ।

कम्पनीको दायरा यतिमा मात्र सिमित राखिएको छैन । हाल कम्पनीले अध्ययन गरिरहेका चारवटा नयाँ जलविद्युत आयोजनाहरूको तयारी विभिन्न चरणमा पुगेको छ । सेतिनदी-३ जलविद्युत आयोजना (८७ मेगावाट) निर्माणका लागि चिलिमे-सेती जलविद्युत कम्पनी स्थापना गरी जग्गा अधिग्रहणको तयारी भै रहेको छ । तत्कालका लागि चिलिमे कम्पनीका कर्मचारिहरूबाट काम अगाडि बढाइएको छ । कामको बोझ अनुसार जनशक्ति व्यवस्थापन गर्दै लगिने छ । त्यस्तै गरी बूढीगण्डकी प्रोक जलविद्युत आयोजना (८१ मेगावाट), बूढीगण्डकी प्रोक-१ जलविद्युत आयोजना (९३ मेगावाट) र चुमचेत स्यारखोला जलविद्युत आयोजना (४५ मेगावाट) का लागि पनि संभाव्यता अध्ययन, वातावरणीय प्रभाव मूल्याङ्कन लगायतका कामहरू भै रहेका छन् । यी आयोजनाहरूलाई पनि जतिसक्दो छिटो निर्माण चरणमा लैजाने गरी विभिन्न कामहरू भै रहेका छन् ।

अव म यस गरिमामय वार्षिक साधारण सभामा सञ्चालक समितिको तर्फबाट आ.व. २०७८/७९ का लागि तयार गरिएको वार्षिक प्रतिवेदन तथा सोही आर्थिक वर्षमा लेखापरीक्षण सम्पन्न भैसकेका वित्तीय विवरणहरू सक्षिप्त रूपमा प्रस्तुत गर्ने अनुमति चाहन्छु ।

आ.व. २०७८/०७९ को कारोवारको सिंहावलोकन:

आ.व. २०७८/७९ का आर्थिक तथा अन्य उपलब्धिहरू सन्तोषजनक रहेका छन् । यस अवधिको वित्तीय उपलब्धिहरूको अवस्था निम्नानुसार रहेको छ:

(रु. हजारमा)

विवरण	आर्थिक वर्ष		वृद्धि वा कमी	
	२०७८/०७९	२०७७/०७८	रकम रु.	प्रतिशत
विद्युत विक्री आम्दानी	१,१८१,७४०.९८	१,१२८,०५२.४८	५३,६८८.५०	४.७६
विक्रीको लागत	(२५०,०२७.००)	(२२८,८३२.७१)	(२१,१९४.२९)	९.२६
कूल नाफा	९३१,७१३.९८	८९९,२१९.७७	३२,४९४.२१	३.६१
प्रशासनिक तथा सञ्चालन खर्च	(२५,५८६.९५)	(२९,०५२.६६)	(३,४६६.७१)	(११.९३)
कर्मचारी खर्च	(६१,७२०.४२)	(५८,५९७.८८)	(३,१२२.५४)	५.३३
हास	(७१,३२६.०६)	(७१,९९६.२३)	६७०.१७	(०.९३)
विदेशी मुद्रा सटहीवाट आम्दानी/(खर्च)	—	(१३९.५२)	१३९.५२	(१००.००)
सञ्चालन नाफा	७७३,०८०.५५	७३९,४३३.४८	३३,६४७.०७	४.५५
वित्तीय आम्दानी	१९५,४२७.०३	१६२,५१४.३६	३२,९१२.६८	२०.२५
अन्य आम्दानी	६,७९०.३९	१०,३५४.९२	(३,५६४.५३)	(३४.४२)
सम्पत्ती अपलेखन	—	(२३,७३४.६४)	२३,७३४.६४	(१००.००)
कर तथा कर्मचारी वोनश अधिको नाफा	९७५,२९७.९७	८८८,५६८.१२	८६,७२९.८६	९.७६
कर्मचारी वोनश	(१९,१२३.४९)	(१७,४२२.९०)	(१,७००.५९)	९.७६
आयकर अधिको नाफा/नोक्सान	९५६,१७४.४८	८७१,१४५.२१	८५,०२९.२७	९.७६
आयकर	(२०७,५५५.६३)	(१८४,३१६.३२)	(२३,२३९.३०)	१२.६१
डिफर्ड कर खर्च/(आम्दानी)	५,६२९.५३	(१८,६६७.९९)	२४,२९६.७२	(१३०.९६)
आयकर पछिको नाफा	७५४,२४८.३९	६६८,१६१.७०	८६,०८६.६९	१२.८८
सामाजिक उत्तरदायित्व खर्च	(७,५४२.४८)	(६,६८१.६२)	(८६०.८७)	१२.८८
खुद नाफा	७४६,७०५.९०	६६१,४८०.०८	८५,२२५.८२	१२.८८
प्रतिशेयर आम्दानी	११.०६	१०.५३	०.५३	५.०१

(क) अघिल्लो आर्थिक वर्ष र समीक्षा अवधिका वित्तीय उपलब्धिहरूको तुलनात्मक विवरण निम्नानुसार रहेको छः

माथिको तालिका अनुसार अघिल्लो आर्थिक वर्षको तुलनामा आर्थिक वर्ष २०७८/०७९ मा विद्युत विक्री आम्दानीमा ४.७६ प्रतिशतले बढोत्तरी भएको छ। आ.व. २०७८/०७९ मा चिलिमे खोलाको हाइड्रोलोजी राम्रो भएकोले उत्पादन पनि उच्चदरमा हुन सकेको र नेपाल विद्युत प्राधिकरणले विद्युत खरिद विक्री संभौतामा उल्लेखित नियमित आपूर्ति गर्नु पर्ने भन्दा अधिक ईनर्जि माग गरेको हुँदा विद्युत विक्री आम्दानीमा वृद्धि भएको छ। बैंक व्याज दरमा सुधार भएको हुँदा व्याज

आम्दानी पनि वृद्धि भएकोले समग्र आम्दानी बढ्न गएको र यसको प्रत्यक्ष असर खुद नाफामा पनि पर्न गएको देखिन्छ।

त्यस्तै गरी समग्रमा अघिल्लो आर्थिक वर्षको तुलनामा आर्थिक वर्ष २०७८/०७९ मा खर्चमा ५.३९ प्रतिशतले वृद्धि भएको छ। समय सापेक्ष कर्मचारीको तलब भत्ता, मेशिन उपकरण मर्मत संभार, रोयल्टी लगायतका खर्चहरूमा वृद्धि हुँदा समग्र खर्चमा वृद्धि हुन गएको हो। आर्थिक वर्ष २०७८/०७९ मा खुद नाफा अघिल्लो आ.व.को तुलनामा १२.८८ प्रतिशतको फराकिले अन्तरले वृद्धि हुन गएको छ।

(ख) आ.व. २०६० भाद्र ८ गतेदेखि हालसम्मको विद्युत उत्पादन तथा विक्रीको विवरण निम्नानुसार रहेको छः

आ.व.	सम्भौता गरिएको ऊर्जा (युनिट हजारमा)	लक्षित उर्जा उत्पादन (युनिट हजारमा)	प्रसारण गरिएको ऊर्जा (युनिट हजारमा)	भुक्तानी भएको अधिक ऊर्जा (युनिट हजारमा)	जम्मा विक्री ऊर्जा (युनिट हजारमा)	आम्दानी गरिएको रकम रु.(हजारमा)
(१)	(२)	(३)	(४)	(५)	(६)=(२)+(५)	(७)
२०६०/६१	132,917.00	115,198.00	119,831.00	2,264.00	111,413.00	585,837.40
२०६१/६२	132,917.00	132,795.00	134,309.00	2,646.00	124,487.00	690,902.20
२०६२/६३	132,917.00	133,224.00	145,084.00	6,530.00	136,328.00	816,607.09
२०६३/६४	132,917.00	132,790.00	147,620.00	7,188.00	139,651.00	903,540.79
२०६४/६५	132,917.00	132,795.00	145,075.00	6,908.00	138,166.00	870,014.53
२०६५/६६	132,917.00	137,585.00	146,220.00	11,148.00	142,127.00	883,446.00
२०६६/६७	132,917.00	140,893.00	148,132.00	9,062.00	141,565.00	886,564.90
२०६७/६८	132,917.00	132,795.00	150,110.00	10,076.00	141,856.00	885,046.00
२०६८/६९	132,917.00	142,871.00	156,083.00	13,131.00	145,781.00	900,638.65
२०६९/७०	132,917.00	148,227.00	154,019.00	5,792.00	149,649.00	968,553.51
२०७०/७१	133,129.97	151,541.00	151,390.00	11,202.36	144,332.33	1,128,392.45
२०७१/७२	132,795.35	151,541.00	147,478.00	18,292.07	151,087.41	1,155,362.43
२०७२/७३	132,917.00	154,976.00	154,508.00	23,202.00	152,685.00	1,163,118.55
२०७३/७४	132,917.00	155,513.00	155,518.00	22,718.00	154,792.00	1,196,889.74
२०७४/७५	132,917.00	155,513.00	149,288.00	18,933.00	147,900.00	1,138,432.86
२०७५/७६	132,795.34	155,513.00	157,663.53	20,954.46	153,749.80	1,170,418.21
२०७६/७७	132,917.00	168,990.01	155,668.72	13,433.19	146,350.19	1,140,739.31
२०७७/७८	132,772.00	170,381.40	148,631.83	19,938.21	148050.64	1,128,018.13
२०७८/७९	133,246.54	170,968.19	163,890.37	22,822.54	156,069.08	1,181,740.18
जम्मा	2,525,577.20	2,784,109.60	2,830,519.45	246,240.83	2,577,988.81	18,794,262.93

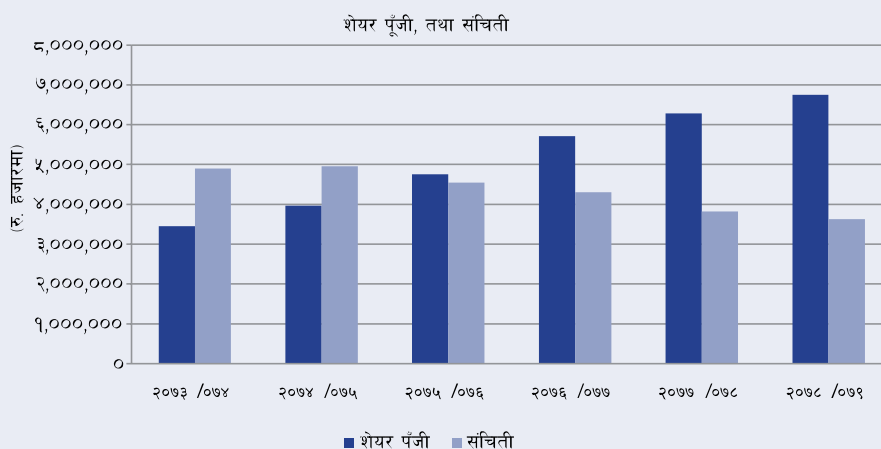
नेपाल विद्युत प्राधिकरणसंग मिति २०५४/०३/११ मा वार्षिक रुपमा १३२९१८ मेगावाट-घण्टा ऊर्जा विद्युत खरिद-विक्रि गर्ने संभौता सम्पन्न भएको थियो । शुरुमा प्रति यूनिट रु.३/- रहेकोमा २०६५/०६६ सम्म वार्षिक ८ प्रतिशतका दरले वृद्धि भई प्रतियूनिट दर रु.६/४७ पुगेको थियो । मिति २०६४/०८/२४ मा ने.वि.प्रा. र यस कम्पनीबीच भएको संशोधित संभौता अनुसार २०६७/०६८ देखि खरिद-विक्रि दरमा वार्षिक ६% का दरले वृद्धि भै २०७२/०७३ सम्म आइपुग्दा रु.८/१७ प्रतियूनिट भएको र अर्को संशोधन नभएको खण्डमा अन्तिमसम्म यही दर कायम रहनेछ । आ.व. २०७८/०७९ मा कम्पनीले कन्ट्र्याक्ट ईर्नर्जि १३३२४६.५४ मे.वा.घण्टा र अधिक ईर्नर्जि २२८२२.५४ मे.वा. घण्टा समेत जम्मा १५६०६९.०८ मे.वा.घण्टा ईर्नर्जि नेपाल विद्युत प्राधिकरणलाई आपूर्ति गरी रु. १ अर्ब १८ करोड १७ लाख ४० हजार आय आर्जन गरेको छ । यस आ.व. मा

कम्पनीले ७८२१.३० मे.वा.घण्टा विद्युत शक्ति ने.वि.प्रा.लाई विना मूल्य उपलब्ध गराएको थियो ।

शेयर पूँजी र सञ्चितिको अवस्था:

कम्पनीको शुरुको पूँजी रु. ९६ करोड रहेकोमा आ.व. २०६७/६८ देखि आ.व. २०७७/०७८ सम्म वर्षेपिच्छे, वोनश शेयर दिएका कारण शेयर पूँजी वृद्धि भै रु. ६ अर्ब ७५ करोड १७ लाख ९४ हजार पुगेको छ । हालसम्म रु. ५ अर्ब ७९ करोड १७ लाख ९४ हजारको वोनश शेयर वितरण गरि सकिएको छ, जुन शुरुको पूँजीको ६.०३ गुणा हुन आउँछ । अर्भै कम्पनीसंग ३ अर्ब ६२ करोड ६८ लाख ७७ हजार सञ्चित मुनाफा छ । विगत चार वर्षदेखि सम्बन्धित वर्षको कमाइ भन्दा बढी प्रतिफल दिएको कारण सञ्चितिमा क्रमिक रुपमा ह्रास हुँदै गएको छ । विगत पाँच वर्षको शेयर पूँजी र सञ्चितिको अवस्था निम्नानुसारको ग्राफ चित्रमा प्रस्तुत गरिएको छ:

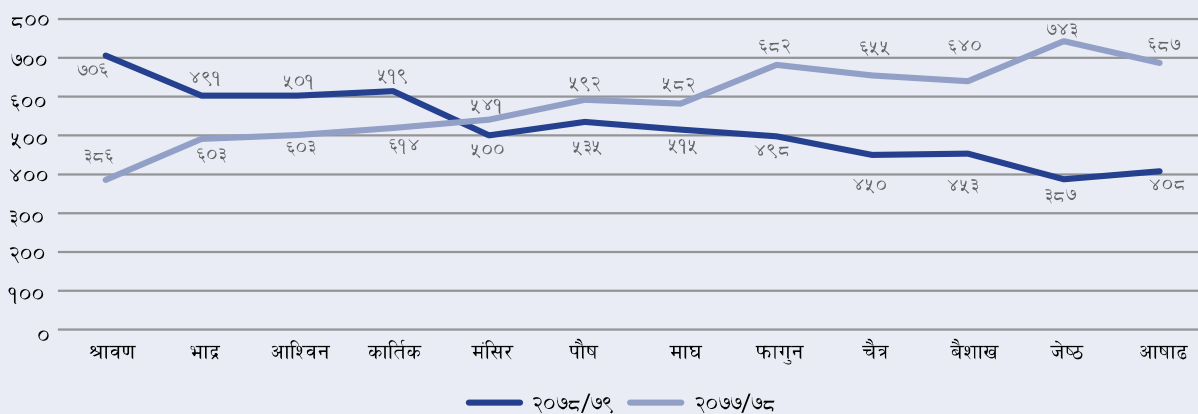
चित्र १: शेयर पूँजी, तथा संचिती



शेयरको बजार मूल्य:

कम्पनीको आ.व. २०७७/०७८ र २०७८/०७९ को शेयर बजार मूल्यको तुलनात्मक स्थिति निम्न ग्राफ चित्रमा प्रस्तुत गरिएको छ:

चित्र २: शेयरको बजार मूल्य



कम्पनीको शेयर बजारको स्थिति हेर्दा कम्पनीको शेयर मूल्य २०७८ श्रावण महिनामा प्रति शेयर रु.७०६/- रहेकोमा २०७९ असार मसान्तमा प्रति शेयर रु.४०८/- रहेको छ। यस आ.व. २०७८/०७९ मा शेयरको बजार मूल्यमा केही उतार चढाव भएको देखिन्छ। केही वर्षदेखि कम्पनीले लगातार नगद लाभांश र वोनस शेयर वितरण गर्दै आएको, आफ्ना सहायक कम्पनीहरू मार्फत नयाँ आयोजनाहरू निर्माणको अन्तिम चरणमा रहेको तथा कम्पनीको साख र छवि (Goodwill and Image) पनि उच्च रहेको छ,

तथापि समग्र शेयर बजारमा आएको मन्दीले गर्दा अन्य कम्पनीहरूको जस्तै यस कम्पनीको शेयर मूल्यमा पनि गिरावट आएको तथ्य यहाँहरूलाई अवगत नै छ। आगामी दिनमा आफ्ना सहायक कम्पनीहरूबाट प्राप्त हुने प्रतिफल र हाल निर्माणाधीन कर्पोरेट भवन सञ्चालनमा आएपछि प्राप्त हुने बहाल आम्दानीले कम्पनीको आय वृद्धि हुने हुँदा शेयरधनीलाई प्राप्त हुने प्रतिफल (Return) पनि थप आकर्षक हुने विश्वास शेयरधनी महानुभावहरूलाई दिलाउन चाहन्छु।

कम्पनीले व्यापारिक उत्पादनको शुरू वर्षदेखि नै आफ्ना शेयरधनीलाई प्रतिफल दिँदै आउन सफल भएको छ । शुरूका दिनहरूमा सम्पूर्ण शेयर विक्रि वितरण नभएकोले गर्दा प्रति शेयर आम्दानी उच्च देखिएता पनि पछिल्ला वर्षहरूमा सम्पूर्ण शेयर विक्री भएपश्चात कम्पनीले वोनश शेयर पनि घोषणा गर्दै जाँदा शेयर संख्यामा उल्लेख्य वृद्धि हुँदा सोही अनुसार प्रति शेयर आम्दानी पनि न्यून हुँदै गएको देखिन्छ ।

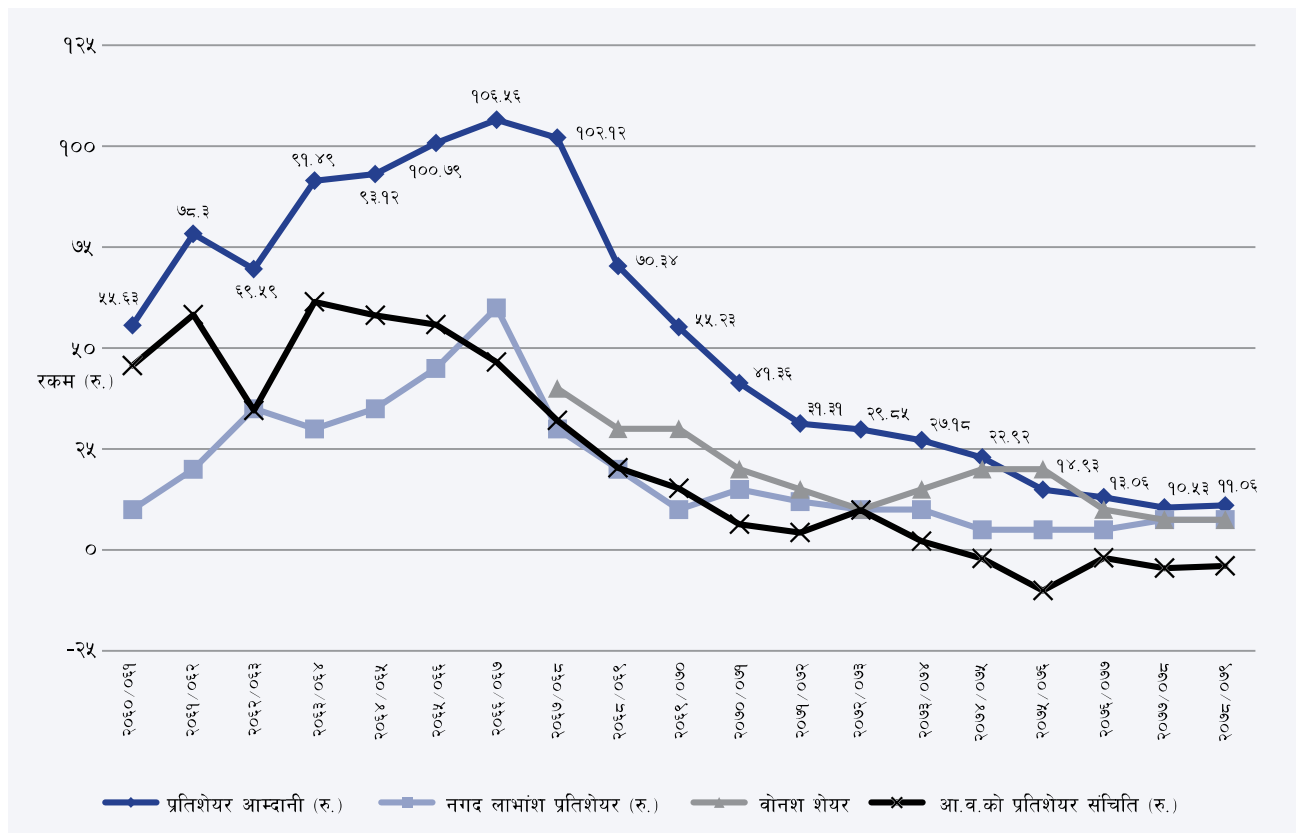
वोनश शेयर तथा नगद लाभांश

कम्पनीले आ.व. २०६०/०६१ देखि आ.व. २०७७/०७८ सम्म नियमित रूपमा नगद लाभांश वितरण गर्दै आएको र

आ.व. २०६७/०६८ देखि वोनश शेयर समेत वितरण गर्दै आएको छ । शुरूका वर्षहरूमा ने.वि.प्रा. को मात्र शेयर लगानी रहेको र शेयर संख्या नै कम भएकोले प्रति शेयर आम्दानी बढी देखिन्छ भने पछि कर्मचारी र सर्वसाधारणलाई शेयर जारी गर्दै जाँदा र वोनश शेयर दिँदै जाँदा शेयर संख्यामा उल्लेख्य रूपमा वृद्धि भएका कारण प्रतिशेयर आम्दानीमा क्रमिक रूपमा ह्रास आउँदै गएको छ । समीक्षा अवधिको अघिल्लो आर्थिक वर्षको तुलनामा भने प्रति शेयर आम्दानी भिनो दरमा वृद्धि भएको छ । आ.व. २०७७/०७८ सम्म वोनश शेयर रु. ५ अर्ब ७९ करोड १७ लाख ९४ हजार र नगद लाभांश रु. ५ अर्ब ९४ करोड ८७ लाख ५२ हजार वितरण गरिसकिएको छ । नगद लाभांश तथा वोनश शेयर

आ.व.	प्रतिशेयर आम्दानी (रु.)	नगद लाभांश प्रतिशेयर (रु.)	बोनस शेयर (%)	आ.व. को प्रतिशेयर संचिति (रु.)
२०६०/०६१	५५.६३	१०	-	४५.६३
२०६१/०६२	७८.३०	२०	-	५८.३०
२०६२/०६३	६९.५९	३५	-	३४.५९
२०६३/०६४	९१.४९	३०	-	६१.४९
२०६४/०६५	९३.१२	३५	-	५८.१२
२०६५/०६६	१००.७९	४५	-	५५.७९
२०६६/०६७	१०६.५६	६०	-	४६.५६
२०६७/०६८	१०२.१२	३०	४०	३२.१२
२०६८/०६९	७०.३४	२०	३०	२०.३४
२०६९/०७०	५५.२३	१०	३०	१५.२३
२०७०/०७१	४१.३६	१५	२०	६.३६
२०७१/०७२	३१.३१	१२	१५	४.३१
२०७२/०७३	२९.८५	१०	१०	९.८५
२०७३/०७४	२७.१८	१०	१५	२.०९
२०७४/०७५	२२.९२	५	२०	(२.०८)
२०७५/०७६	१४.९३	५	२०	(१०.०७)
२०७६/०७७	१३.०६	१०	१०	(६.९४)
२०७७/०७८	१०.५३	७.५	७.५	(४.४७)
२०७८/०७९	११.०६	७.५	७.५	(३.९४)

घोषणाको वर्षगत विवरण निम्नानुसार रहेको छः



प्रतिशेयर आम्दानी, नगद लाभांश तथा संचितिको वर्षगत तुलना:

माथिको ग्राफमा देखाइए बमोजिम प्रतिशेयर आम्दानी, संचिती तथा वर्षगत संचिति हेर्दा आ.व. २०६०/०६१ को भाद्र महिनाबाट विद्युत उत्पादन शुरु भएको र विक्री दर पनि शुरुमा कम भएको साथै सर्वसाधारण बाहेकको सम्पूर्ण शेयर जारी नगरिएको कारण प्रतिशेयर आम्दानी रु. ५५ भएको देखिन्छ । आ.व. २०६१/०६२ देखि आ.व. २०६७/०६८ सम्म सर्वसाधारणलाई छुट्टाइएको शेयर निष्कासन भैनुको कारण प्रतिशेयर आम्दानी बढ्दै गएको देखिन्छ । तर आ.व. २०६८/०६९ देखि भने सम्पूर्ण शेयर निष्कासन भइसकेको र कम्पनीले वोनश शेयर समेत वितरण गरेको हुँदा शेयर संख्यामा वृद्धि भएकोले प्रतिशेयर आम्दानी क्रमशः घट्दै गएको छ ।

कम्पनीको भावि योजना तथा कार्यक्रमः

कम्पनीको दायरा फराकिलो बनाउने क्रमले निरन्तरता पाइने रहेको छ । चिलिमे जलविद्युत आयोजनाको जडित क्षमता २२.१ मेगावाटबाट फैलदै आज २७० मेगावाटका थप

चार जलविद्युत आयोजनाहरू सञ्चालनमा ल्याउने तयारी भै रहेको छ । व्यापार विविधीकरण गर्नु पर्दछ भन्ने मान्यतामा कम्पनीले परामर्शदाताको रूपमा पनि कामहरू गर्दै आइ रहेको छ । त्यस्तै गरी ३०६ मेगावाटका नयाँ जलविद्युत आयोजनाहरू निर्माणको चरणमा लैजाने उद्देश्यका साथ विभिन्न तयारी सम्बन्धि कामहरू भै रहेका छन् । भावि योजनाहरू अन्तर्गत निम्नानुसारका आयोजनाहरू रहेका छन्ः

(अ) सेतीनदी-३ जलविद्युत आयोजनाः

यस आयोजनाको डेष्कस्टडी प्रतिवेदनका आधारमा १६५ मेगावाट जडित क्षमता हुनेगरी विद्युत विकास विभागबाट संभाव्यता अध्ययनको अनुमति पत्र पाइएकोमा परामर्शदाताबाट विस्तृत रूपमा अध्ययन हुँदा जम्मा ८७ मेगावाट आर्थिक र प्राविधिक रूपमा उत्पादन हुने देखिएकोले सोही अनुसार अनुमति पत्र संशोधन गरिएको छ । सुदूरपश्चिम प्रदेशको बझाङ जिल्ला भै वग्ने सेतीनदीको पानी प्रयोग गरी विद्युत उत्पादन गरिने लक्ष्य रहेको छ । संभाव्यता अध्ययन सम्पन्न भै सकेको छ । वातावरणीय प्रभाव मूल्याङ्कन प्रतिवेदन स्वीकृतिको प्रकृत्यामा रहेको छ । आयोजनाका संरचना रहने ठाउँहरू पहिचान गरिसकिएकोले जग्गा अधिग्रहणका लागि

प्रकृया अगाडि बढि सकेको छ । हाल चिलिमे कम्पनीको जनशक्तिबाट विभिन्न कामहरु भएका छन् । यसको संभाव्यता अध्ययन भने चिलिमे ईन्जिनियरिङ एण्ड सर्भिसेस कम्पनीले गरेको हो । आयोजना निर्माणको लागि चालू आर्थिक वर्ष २०७८/७९ मा वित्तीय व्यवस्थापन गर्ने, जग्गा अधिग्रहण गर्ने तथा बोलपत्र सम्बन्धी कागजातहरु तयार गर्ने आदि लक्ष्य राखिएको छ ।

(आ) बूढीगण्डकी प्रोक जलविद्युत आयोजना:

वागमती प्रदेशको गोरखा जिल्ला भै वग्ने बूढीगण्डकी र टम खोलाको पानी उपयोग गरी विद्युत उत्पादन गर्ने योजना अनुसार बूढीगण्डकी जलविद्युत आयोजनाका कामहरु अगाडि बढाइएको थियो । यस आयोजनाको डेफ्लस्टडी प्रतिवेदनका आधारमा ४२० मेगावाट जडित क्षमता हुनेगरी विद्युत विकास विभागबाट संभाव्यता अध्ययनको अनुमति पत्र पाइएकोमा परामर्शदाताबाट विस्तृत रुपमा अध्ययन हुँदा उल्लेखित आयोजनालाई तीन खण्डमा विभाजन गरी निर्माण गर्दा किफायती हुने प्रतिवेदन प्राप्त भएकोले निम्नानुसार खण्डीकरण गरिएको छ:

- बूढीगण्डकी प्रोक जलविद्युत आयोजना (८१ मेगावाट)
- बूढीगण्डकी-१ जलविद्युत आयोजना (९३ मेगावाट)
- टमखोला जलविद्युत आयोजना (६० मेगावाट),

शुरुवाती चरणको ४२० मेगावाट क्षमताको एउटा आयोजनाको सट्टा बूढीगण्डकी प्रोक जलविद्युत आयोजना (८१ मेगावाट) हुने गरी सर्वेक्षण अनुमति पत्र संशोधन गरिएको छ भने बूढीगण्डकी प्रोक-१ जलविद्युत आयोजना (९३ मेगावाट) को सर्वेक्षणका लागि छुट्टै अनुमति पत्र प्राप्त गरिएको छ । टमखोला भने भौगोलिक विकटताका कारण सम्भाव्य र आकर्षक नदेखिएकोले अनुमति पत्रको लागि तत्काल दरखास्त दिइएको छैन । माथिका दुई आयोजनाहरु शुरु गरेपछि दरखास्त दिने योजना रहेको छ ।

(आ) चुमचेत स्यारखोला जलविद्युत आयोजना:

वागमती प्रदेशको गोरखा जिल्ला भै वग्ने स्यारखोलाको पानी उपयोग गरी विद्युत उत्पादन गर्ने योजना अनुसार चुमचेत स्यारखोला जलविद्युत आयोजनाका कामहरु अगाडि बढाइएको थियो । यस आयोजनाको डेफ्लस्टडी प्रतिवेदनका आधारमा ६० मेगावाट जडित क्षमता हुनेगरी विद्युत विकासबाट संभाव्यता अध्ययनको अनुमति पत्र पाइएकोमा परामर्शदाताबाट विस्तृत रुपमा अध्ययन हुँदा उल्लेखित आयोजनाको जडित क्षमता जम्मा ४५ मेगावाट हुने ठहर

भएको र सोही अनुसार अनुमति पत्र संशोधन भै सकेको छ । यो आयोजनालाई निर्माणका चरणमा लैजानका लागि विभिन्न कामहरु भै नै रहेका छन् ।

(इ) कर्पोरेट भवन निर्माण:

कम्पनीले कर्पोरेट भवन निर्माण गर्नका लागि २०६९ सालमा काठमाडौं महानगरपालिका वडा नं. ४ स्थित धुम्बाराहीमा साठेपाँच रोपनी जग्गा खरिद गरेको थियो । वरिपरीका स्थानीयवासीका अवरोधका कारण लामो समयसम्म भवन निर्माणका कामहरु अगाडि बढाउन सकिएको थिएन । उल्लेखित समस्या समाधान गर्नका लागि केही समय कुर्नु परेको थियो । निर्माणाधीन भवन दुई तल्लाको वेसमेण्ट सहित एघार तल्ला हुने छ । यो भवनका अधिकांश कामहरु चालू आ.व.मा सम्पन्न गर्ने लक्ष्य रहेको छ । हाल भने महाराजगञ्जमा निजि घर बहालमा लिइ कार्यालय सञ्चालन गरिएको छ ।

(ई) अन्य

समय सापेक्ष नयाँ प्रविधिहरुलाई भित्राई जलविद्युतको क्षेत्रमा हरेक दृष्टिकोणबाट कम्पनीलाई अबल बनाउन कोशिश गरिने छ । कम्पनीको साख अर्भक मजबूत बनाउनका लागि हरदम प्रयास रहने छ । कम्पनीलाई डिजिटलाइज गर्दै लगिने छ । कम्पनीका सूचनाहरुलाई शेयरधनीको पहुँचमा पुऱ्याउने सवै उपायहरु अवलम्बन गरिने छ । कम्पनीको स्रोतसाधनलाई भरपुर उपयोग गरी कम्पनीको मान प्रतिष्ठालाई उच्च राखिने छ । विभिन्न संघसंस्थाहरुसंगको सम्बन्धलाई सुमधुर राखिने छ । प्रचलित नियम कानून, नियमनकारी निकायका निर्देशनहरुलाई परिपालना गरिने छ । शेयरधनी तथा विज्ञहरुका रायसुझावहरुलाई मार्गदर्शनका रुपमा लिइने छ ।

अव म यहाँहरुलाई यस कम्पनीको अगुवाइमा स्थापना भएका तीन वटा जलविद्युत कम्पनीहरु मार्फत निर्माणाधीन जलविद्युत आयोजनाहरुको वर्तमान स्थितिको बारेमा संक्षिप्त रुपमा जानकारी गराउन चाहन्छु ।

क) सान्जेन जलविद्युत कम्पनी लिमिटेड

सान्जेन जलविद्युत कम्पनी लिमिटेडको अधिकृत पूँजी रु.३ अर्ब ७५ करोड र जारी पूँजी रु.३ अर्ब ६५ करोड रहेको छ । सम्पूर्ण शेयर रकम संकलन भै सकेको छ । ऋण पूँजीका लागि कर्मचारी सञ्चय कोषसंग रु. ४ अर्ब ५७ करोड १६ लाखको लागि त्रिपक्षीय ऋण संभौता भै आवश्यकता अनुसार ऋण प्राप्त हुँदै आएको छ । यस प्रतिवेदन तयार गर्दाका वखतसम्म रु.४ अर्ब ३९ करोड २४ लाख साँवा र रु.२ अर्ब ४९ करोड ४८ लाख ६४ हजार व्याज समेत रु.६ अर्ब ८८ करोड ७२

लाख ६४ हजार दीर्घकालीन कर्जाको रुपमा देखिएको छ। हाल कर्मचारी सञ्चय कोषको व्याज दर वार्षिक ११ प्रतिशत रहेको छ। यस कम्पनी अन्तर्गतका दुवै आयोजनाहरु सम्पन्न भै विद्युत आपूर्ति भए पश्चात वार्षिक रु. १ अर्ब ८० करोड आम्दानी हुने छ। सान्जेन जलविद्युत कम्पनी लि. को सञ्चालक समितिमा जम्मा ६ जना सञ्चालक सदस्य रहने व्यवस्था छ जसमध्ये चिलिमे कम्पनीको तर्फबाट ४ जनाको प्रतिनिधित्व रहेको छ। यो कम्पनी मार्फत निर्माणधिन जलविद्युत आयोजनाहरुको संक्षिप्त विवरण निम्नानुसार रहेको छ:

अ. सान्जेन (माथिल्लो) जलविद्युत आयोजना (१४.८ मेगावाट)

यो आयोजना अन्तर्गतको लट नं. १: पूर्वाधार निर्माण कार्य र लट नं. २: सिभिल निर्माण कार्य, लट नं. ४: हाइड्रो-मेकानिकल कार्य तथा प्रशारण लाइन सम्बन्धी कार्यहरु करिव सम्पन्न भै सकेका छन्। लट नं. ३: ईलेक्ट्रो-मेकानिकल कार्यको ठेकेदार चाइनिज भएको र चाइनामा कोभिडको कारण निरन्तर वन्दावन्दी भएकोले फ्याक्ट्रिमा उत्पादन भएर वसेका कतिपय मेशिन उपकरणहरु ढुवानी गर्न नसकिएका कारण पछिल्ला समयमा आयोजनाले उल्लेख्य गति लिन नसकेकोमा यो प्रतिवेदन तयार गर्ने समयमा अधिकांश सामानहरु केरुडसम्म आएको जानकारी प्राप्त भएकोले निकट भविष्यमा नै यो आयोजनाबाट विद्युत उत्पादन हुने कुरामा हामी आशावादी छौं। चालू आर्थिक वर्षमा विद्युत उत्पादन गरी विक्रि गर्ने लक्ष्य रहेको छ।

आ) सान्जेन जलविद्युत आयोजना (४२.५ मेगावाट)

यो आयोजना अन्तर्गतको लट नं. १: पूर्वाधार निर्माण कार्य करिव सम्पन्न भै सकेका छन्। लट नं. २: सिभिल निर्माण कार्य, लट नं. ४: हाइड्रो-मेकानिकल कार्य तथा प्रशारण लाइन सम्बन्धि अधिकांश कामहरु सम्पन्न भै सकेका छन्। लट नं. ३: ईलेक्ट्रो-मेकानिकल कार्यको ठेकेदार चाइनिज भएको र चाइनामा कोभिडको कारण निरन्तर वन्दावन्दी भएकोले फ्याक्ट्रिमा उत्पादन भएर वसेका कतिपय मेशिन उपकरणहरु ढुवानी गर्न नसकिएका कारण आयोजनाले उल्लेख्य गति लिन नसकेकोमा यो प्रतिवेदन तयार गर्ने समयमा सामानहरु केरुडसम्म आएको जानकारी प्राप्त भएकोले निकट भविष्यमा नै यो आयोजनाबाट विद्युत उत्पादन हुने कुरामा हामी आशावादी छौं। चालू आर्थिक वर्षमा विद्युत उत्पादन गरी विक्रि गर्ने लक्ष्य रहेको छ।

ख) मध्य भोटेकोशी जलविद्युत कम्पनी लिमिटेड

मध्य भोटेकोशी जलविद्युत कम्पनी लिमिटेडको अधिकृत पूँजी रु.६ अर्ब २१ करोड र जारी पूँजी रु. ६ अर्ब रहेको छ।

सम्पूर्ण शेयर रकम संकलन भै सकेको छ। यस प्रतिवेदन तयार गर्दाका वखतसम्म रु.४ अर्ब ८८ करोड ९४ लाख ८० हजार साँवा र रु.२ अर्ब ८३ करोड २४ लाख ८९ हजार व्याज समेत रु.७ अर्ब ७२ करोड १९ लाख ६९ हजार दीर्घकालीन कर्जाको रुपमा देखिएको छ। हाल कर्मचारी सञ्चय कोषको व्याज दर वार्षिक ११ प्रतिशत रहेको छ। यस कम्पनी अन्तर्गतको मध्य भोटेकोशी जलविद्युत आयोजना सम्पन्न भै विद्युत आपूर्ति भए पश्चात वार्षिक रु.२ अर्ब ८० करोड आम्दानी हुने छ। यस कम्पनीको सञ्चालक समितिमा जम्मा ७ जना सञ्चालक सदस्य रहने व्यवस्था छ जसमध्ये चिलिमे कम्पनीकोतर्फबाट ४ जनाको प्रतिनिधित्व रहेको छ। यो कम्पनी मार्फत निर्माणधिन जलविद्युत आयोजनाको संक्षिप्त विवरण निम्नानुसार रहेको छ:

मध्य भोटेकोशी जलविद्युत आयोजना:

सिन्धुपाल्चोक जिल्लामा पर्ने भोटेकोशी नदीको पानी उपयोग गरी १०२ मे.वा. क्षमताको मध्य भोटेकोशी जलविद्युत आयोजनाको निर्माण भै रहेको छ। लट नं. १: सिभिल तथा हाइड्रो-मेकानिकल कार्य अन्तर्गत अधिकांश कामहरु सम्पन्न भै सकेका छन्। केही प्रतशित काम सुरुडमा बाँकी रहेकोमा ठेकेदारबाट द्रुत गतिमा कामहरु अगाडि बढाएको अवस्था छ। लट नं. २: ईलेक्ट्रो-मेकानिकल कार्यको ठेकेदारले संभौता अनुसारका करिव सम्पूर्ण मेशिन उपकरणहरु साइटमा भण्डार गरेकोमा मिति २०७७/०३/२४ को विनाशकारी बाढी र पहिरोले करिव सबै सामानहरुमा क्षति पुऱ्याएकोले पुनः उत्पादन गरी साइटमा ढुवानी गर्न थप समय लागेको भएतापनि कम्पनी र ठेकेदारको अथक प्रयासले गर्दा हाल अधिकांश सामानहरु साइट डेलिभरी भै जडानका कामहरु द्रुत गतिमा भै रहेको अवस्था छ। चालू आर्थिक वर्षमा विद्युत उत्पादन गर्ने लक्ष्य रहेको छ।

ग. रसुवागढी हाइड्रोपावर कम्पनी लिमिटेड:

रसुवागढी हाइड्रोपावर कम्पनी लिमिटेडद्वारा रसुवा जिल्लाको गोसाईकुण्ड गाउँपालिका वडा नं. १ र २ मा रहेको भोटेकोशी नदीको पानी उपयोग गरी १११ मे.वा. क्षमताको रसुवागढी जलविद्युत आयोजनाको निर्माण कार्य भइरहेको छ। यस कम्पनीको अधिकृत पूँजी रु.७ अर्ब र जारी पूँजी रु.६ अर्ब ८४ करोड २२ लाख रहेको छ। सम्पूर्ण शेयर विक्रि वितरण गरी शतप्रतिशत शेयर रकम संकलन भै सकेको छ। यस प्रतिवेदन तयार गर्दाका वखतसम्म रु.७ अर्ब ९० करोड ९६ लाख ९० हजार साँवा र रु.२ अर्ब ८६ करोड ०४ लाख १६ हजार व्याज समेत रु.१० अर्ब ७७ करोड १ लाख ६ हजार दीर्घकालीन कर्जाको रुपमा देखिएको छ। हाल कर्मचारी

सञ्चय कोषको व्याज दर वार्षिक ११ प्रतिशत रहेको छ । यस कम्पनी अन्तर्गतको रसुवागढी जलविद्युत आयोजना सम्पन्न भै विद्युत आपूर्ति भए पश्चात वार्षिक रु. ३ अर्ब २५ करोड आम्दानी हुनेछ । यस कम्पनीको सञ्चालक समितिमा जम्मा ६ जना सञ्चालक सदस्य रहने व्यवस्था छ जसमध्ये चिलिमे कम्पनीको तर्फबाट ३ जनाको प्रतिनिधित्व रहेको छ । यो कम्पनी मार्फत निर्माणधिन जलविद्युत आयोजनाको संक्षिप्त विवरण निम्नानुसार रहेको छ:

रसुवागढी जलविद्युत आयोजना

रसुवा जिल्लामा पर्ने भोटेकोशी नदीको पानी उपयोग गरी १११ मे.वा. क्षमताको रसुवागढी जलविद्युत आयोजनाको निर्माण भै रहेको छ । लट नं. १: सिभिल तथा हाइड्रो-मेकानिकल कार्य अन्तर्गत अधिकांश कामहरू सम्पन्न भै सकेका छन् । केही प्रतिशत काम बाँकी रहेकोमा ठेकेदारबाट द्रुत गतिमा कामहरू अगाडि बढाएको अवस्था छ । लट नं. २: ईलेक्ट्रो-मेकानिकल कार्यको ठेकेदारले संझौता अनुसारका करिब सम्पूर्ण मेशिन उपकरणहरू साइटमा भण्डारण गरिसकेको र हाल जडानका कामहरू द्रुत गतिमा भै रहेको अवस्था छ । चालू आर्थिक वर्षमा विद्युत उत्पादन गर्ने लक्ष्य रहेको छ ।

घ. चिलिमे इन्जिनियरिङ एण्ड सर्भिसेज कम्पनी लिमिटेड

चिलिमे इन्जिनियरिङ एण्ड सर्भिसेज कं. लि. को स्थापना २०७३/०६/११ गते भएको हो । यस कम्पनीको अधिकृत पूँजी रु. ६ करोड र जारी पूँजी रु. ५ करोड ९० लाख छ र यसमा चिलिमे जलविद्युत कम्पनी लि. को शतप्रतिशत लगानी रहेको छ । यस कम्पनीको मुख्य उद्देश्य समग्र इन्जिनियरिङ सेवा उपलब्ध गराउनु रहेको छ । हाल यस कम्पनीले सान्जेन जलविद्युत कम्पनी लि. अन्तर्गत निर्माणाधीन जलविद्युत आयोजनाहरूको डिजाइन तथा सुपरिवेक्षण सम्बन्धी कार्यहरू, चिलिमे जलविद्युत कम्पनी अन्तर्गत अध्ययन भै रहेका बूढीगण्डकी प्रोक जलविद्युत आयोजना (८१ मेगावाट), बूढीगण्डकी-१ जलविद्युत आयोजना -९३ मेगावाट), सेतीनदी-३ जलविद्युत आयोजना (८७ मेगावाट) तथा चुम्चेत स्यार खोला जलविद्युत आयोजना (४५ मेगावाट) को संभाव्यता अध्ययनको कामहरू गरिरहेको छ । यसैगरी नेपाल विद्युत प्राधिकरणद्वारा प्रवर्द्धित चैनपुर-सेती जलविद्युत आयोजना (२१० मेगावाट) को संभाव्यता अध्ययन सम्बन्धीका केही कार्यहरू समेत यसै कम्पनीबाट भै रहेको छ । कम्पनीले उल्लेखित कार्यहरूका लागि आवश्यकता अनुसार जनशक्ति व्यवस्थापन तथा परिचालन गरिरहेकोछ । विभिन्न किसिमका अध्ययनहरूलाई सफलतापूर्वक सम्पन्न

गर्न आवश्यकता अनुसार उपकरणहरूको खरिद गरिसकिएको र दक्ष जनशक्ति मार्फत गुणस्तरीय ईन्जिनियरिङ सेवा प्रदान गर्ने उद्देश्यका साथ यो कम्पनी अगाडि बढिरहेको छ ।

४. चालू आर्थिक वर्षको हालसम्मको उपलब्धी:

यस कम्पनीले चालू आ.व. २०७९/०८० कार्तिक मसान्तसम्मको अवधिमा ५ करोड ७३ लाख ९३ हजार यूनिट विद्युत बिक्री गरी रु. ४६ करोड ८९ लाख ४ हजार आम्दानी गर्नुको साथै व्याज आम्दानी रु. ४ करोड ३ लाख ६४ हजार समेत गरी कुल रु. ५० करोड ९२ लाख ६९ हजार आय आर्जन गर्न सफल भएको छ । सो अवधिमा स्वीकृत बजेट तथा कार्यक्रम अनुसार कर्पोरेट कार्यालयमा अनुमानीत कर्मचारी बोनस समेत रु. २ करोड ८३ लाख ६६ हजार र चिलिमे जलविद्युत केन्द्रमा रोयल्टी रु. ६ करोड ८९ लाख ९० हजार समेत सञ्चालन तथा सम्भार खर्च रु. ९ करोड ९ लाख २९ हजार रहेको छ ।

५. कम्पनीको व्यवसायिक सम्बन्ध:

कम्पनीका उपलब्धिहरूले समग्र जलविद्युत क्षेत्रमा लगानीकर्ताको आकर्षण जगाउनुका साथै हामी सबैलाई गौरवान्वित तुल्याएको छ । चिलिमे जलविद्युत केन्द्रबाट उत्पादित विद्युत खरिद गर्ने नेपाल विद्युत प्राधिकरण र आयोजना निर्माणमा वित्तीय सहयोग प्रदान गर्ने बैंक तथा वित्तीय संस्थाहरू मुख्य रूपमा कर्मचारी सञ्चय कोष, नागरिक लगानी कोष, हिमालयन बैंक लिमिटेड तथा लक्ष्मी बैंक लिमिटेड लगायत अन्य बाणिज्य बैंकहरू लाई धन्यवाद दिन चाहन्छु । यसका अतिरिक्त कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेञ्ज लि., सिद्धार्थ क्यापिटल लि. तथा बाणिज्य बैंकहरू लगायतका सबै वित्तीय संस्थाहरूसंग यस कम्पनीको सुमधुर सम्बन्ध रहेको छ । यस किसिमका संस्थाहरूसंगको व्यवसायिक सम्बन्धले कम्पनीले थप सफलता हासिल गर्न सक्ने विश्वास सहित भविष्यमा पनि यस प्रकारको सम्बन्धलाई अझै सवल र सक्षम बनाउन कम्पनी सदैव प्रयासरत रहने छ ।

७. सञ्चालक समिति:

यस कम्पनीमा संस्थापक शेरधनी श्री नेपाल विद्युत प्राधिकरणको तर्फबाट ५ जना तथा सर्वसाधारण समूहबाट ४ जना र स्वतन्त्र सञ्चालक २ जना समेत जम्मा ११ जना सञ्चालकहरूले प्रतिनिधित्व गरिरहनु भएको छ । समीक्षा अवधिमा सञ्चालक समितिको बैठक १६ पटक बसेको थियो । हालको सञ्चालक समितिको विवरण निम्नानुसार रहेको छ:

सञ्चालकको नाम	पद	प्रतिनिधित्व गर्ने संस्था	देखि	सम्म
श्री कुलमान घिसिङ	अध्यक्ष	प्रतिनिधि, संस्थापक समूह (ने.वि.प्रा.)	२०७८/०५/०५	हालसम्म (दोस्रो कार्यकाल)
श्री हरराज न्यौपाने	सञ्चालक	प्रतिनिधि, संस्थापक समूह (ने.वि.प्रा.)	२०७३/०७/१२	२०७९/०७/०४
श्री माधव प्रसाद कोइराला	सञ्चालक	प्रतिनिधि, संस्थापक समूह (ने.वि.प्रा.)	२०७६/०८/२३	२०७९/०८/१३
श्री रामजी भण्डारी	सञ्चालक	प्रतिनिधि, संस्थापक समूह (ने.वि.प्रा.)	२०७७/१२/१९	हालसम्म
श्री लोकहरि लुईटेल	सञ्चालक	प्रतिनिधि, संस्थापक समूह (ने.वि.प्रा.)	२०७८/०९/२३	हालसम्म
श्री प्रदिप कुमार थिके	सञ्चालक	प्रतिनिधि, संस्थापक समूह (ने.वि.प्रा.)	२०७९/०८/१८	हालसम्म
श्री तुलसी राम ढकाल	सञ्चालक	प्रतिनिधि, सर्वसाधारण समूह	२०७२/०२/३०	हालसम्म (तेस्रो कार्यकाल)
श्री रामप्रसाद रिमाल	सञ्चालक	प्रतिनिधि, सर्वसाधारण समूह	२०७२/०२/३०	हालसम्म (दोस्रो कार्यकाल)
श्री शान्ति लक्ष्मी शाक्य	सञ्चालक	प्रतिनिधि, सर्वसाधारण समूह (महिला)	२०७६/०८/११	हालसम्म (दोस्रो कार्यकाल)
श्री भिम प्र. तिमल्सिना	सञ्चालक	प्रतिनिधि, सर्वसाधारण समूह	२०७२/१०/१५	हालसम्म (दोस्रो कार्यकाल)
श्री सुमनप्रसाद शर्मा	सञ्चालक	स्वतन्त्र सञ्चालक	२०७६/०८/११	हालसम्म
डा. श्री जगत कुमार श्रेष्ठ*	सञ्चालक	स्वतन्त्र सञ्चालक	२०७६/०८/११	हालसम्म

*व्यक्तिगत कारणले विगत केही समयदेखि सञ्चालक समितिको बैठकमा अनुपस्थित रहनुभएको ।

८. लेखापरीक्षण प्रतिवेदन उपर सञ्चालक समितिको प्रतिक्रिया:

आ.व. २०७८/०७९ मा यस कम्पनी अन्तर्गतका सहायक कम्पनीहरूले लेखापरीक्षण गराई उपलब्ध गराएका वित्तीय विवरणहरूलाई आधार लिई यस कम्पनीको लेखापरीक्षण भएका वित्तीय विवरणहरू समेत एकीकृत (Consolidated) गरी तयार गरिएको एकीकृत वित्तीय विवरणहरू (Consolidated Financial Statement) यहाँहरूलाई उपलब्ध भएको प्रतिवेदनमा समावेश गरिएको छ । साथै कम्पनीको मात्र वित्तीय विवरणहरू पनि सोही वार्षिक प्रतिवेदनमा समावेश गरिएको छ । यस कम्पनीका सहायक कम्पनीहरूको वित्तीय विवरणहरू एकीकृत गर्दा नेपाल वित्तीय प्रतिवेदन मापदण्ड (Nepal Financial Reporting Standards (NFRS) तथा सो ले नसमेटेको हकमा अन्तराष्ट्रिय वित्तीय प्रतिवेदन मापदण्ड (International Financial Reporting Standards (IFRS) ले निर्दिष्ट गरे अनुरूप गरिएको छ । लेखापरीक्षण प्रतिवेदन उपर सञ्चालक समितिको कुनै कैफियत रहेको छैन ।

९. संस्थागत सामाजिक उत्तरदायित्व:

यस कम्पनीले सामाजिक उत्तरदायित्व अन्तर्गत विशेष गरेर विद्युत-गृह/वाँधक्षेत्र वरिपरीका प्रत्यक्ष वा अप्रत्यक्ष रूपमा प्रभावित क्षेत्रहरूमा विद्युत, खानेपानी, शिक्षा, स्वास्थ्य, सिंचाई, बाटोघाटो जस्ता कार्यहरूमा वार्षिक रूपमा रकम छुट्ट्याई उल्लेख्य सहयोग पुऱ्याउँदै आएको छ । साथै, सरोकार समिति मार्फत प्रभावित क्षेत्रमा खर्च गर्ने गरी बास्केट फण्ड स्वरूप

वार्षिक रु.२५ लाख थप उपलब्ध गराउँदै आएको छ । यस प्रकारको बास्केट फण्ड खर्च गर्ने क्रममा सरोकारवालाहरूले पेशिक स्वरूप लिने र वर्षको अन्त्यमा उक्त खर्चको लेखापरीक्षण गराइ सो लेखापरीक्षण भएका विवरणहरू कम्पनीमा पेश गरे पछि मात्र अर्को पटकको लागि रकम उपलब्ध गराइने व्यवस्था रहेकोमा सरोकारवालाहरूबाट लेखापरीक्षण भएका विवरणहरू पेश हुन नआएकोले विगत केही वर्षदेखि रकम उपलब्ध गराउन नसकिएको व्यहोरा सम्पूर्ण शेयरधनी महानुभावहरूलाई जानकारी गराउन चाहन्छु । रसुवा जिल्लाका जनताको स्वास्थ्य उपचारलाई प्रभावकारी बनाई उचित समयमा नै अस्पताल पुगी उपचार गराउन मद्दत पुग्ने गरी आ.व. २०६५/०६६ मा टोयोटा कम्पनीको एक थान एम्बुलेन्स उपलब्ध गराइएको छ । औद्योगिक व्यवसाय ऐन, २०७३ को दफा ४८(१) को व्यवस्था अनुसार खुद नाफाको १ प्रतिशत संस्थागत सामाजिक उत्तरदायित्वका लागि व्यवस्था गरिएको छ ।

कम्पनीको संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत विगत वर्षहरूमा जस्तै आ.व. २०७८/०७९ मा पनि सामुदायिक विकास र बास्केट फण्ड सहित बजेट व्यवस्था गरिएको छ । समीक्षा अवधिमा निम्नानुसारका सामाजिक उत्तरदायित्व अन्तर्गतका कामहरू गरिएको थियो:

- गोल्जुड गाउँमा जाने बाटोको पहिरो रोकथाम
- स्याफ्रुवैसी, गोल्जुड बजारमा सडक वृत्ति जडान
- स्याफ्रुवैसीमा गुम्वा मर्मत
- आमाछोदिडिमो गाउँपालिकामा सडक मर्मत
- गोल्जुडमा नाली मर्मत

माथि उल्लेखित कामहरूका लागि करिब रु. ७ लाख खर्च भएको थियो ।

१०. बिगत वर्षमा शेरधनी महानुभावहरूले उठाएका विषयहरू:

बिगत वर्षमा शेरधनी महानुभावहरूले दिनु भएका सुझावहरू उपर कम्पनीको अवधारणा निम्न अनुसार रहेका छन्:

१. वार्षिक साधारण सभा र प्रतिफल सम्बन्धमा:

यस कम्पनीले उचित समयमा साधारण सभा सम्पन्न गरी शेरधनीलाई आकर्षक प्रतिफल दिन सफल भएकोमा शेरधनीहरूबाट प्रशंसा पाइएकोले भविष्यमा पनि यसलाई कायम राख्न सञ्चालक समिति कटिबद्ध रहेको छ ।

२. नयाँ आयोजना सम्बन्धमा:

यस कम्पनीको मुख्य लगानीमा स्थापना भएका जलविद्युत कम्पनीहरू माफत निर्माणाधीन जलविद्युत आयोजनाहरू याथाशिघ्र सम्पन्न गर्न शेरधनीहरूबाट सुझाव भए अनुसार सबै क्षेत्रबाट प्रयास जारी छ । साथै उक्त आयोजनाहरूको निर्माण कार्यको अवस्थालाई हेरी थप जलविद्युत आयोजनाहरूको पहिचान गरी विकास गरिने योजना अनुरूप हाल ४ वटा नयाँ जलविद्युत आयोजनाहरूको संभाव्यता अध्ययन कार्य अगाडि बढाइएकोमा अध्ययनको अन्तिम चरणमा रहेका छन् । सेतीनदी-३ जलविद्युत आयोजना निर्माण तथा विकास गर्नका लागि चिलिमे-सेती जलविद्युत कम्पनी लिमिटेडको स्थापना भै सकेको छ । हाल आयोजनालाई आवश्यक पर्ने जग्गा अधिग्रहणको प्रकृया अगाडि बढाइएको छ । टेण्डर डकुमेण्ट तयारी भैरहेको छ । परीक्षण सुरु खन्नका लागि बोलपत्र आव्हान गर्ने तयारी भै रहेको छ । अन्य आयोजनाहरू पनि उपयुक्त समयमा निर्माण चरणमा लैजानका लागि विभिन्न कार्यहरू भैरहेका छन् ।

३. व्यवसाय विविधीकरण सम्बन्धमा:

यस कम्पनीको आम्दानीको मुख्य स्रोत बनेको विद्युत विक्री मात्र भएको हुँदा व्यवसाय विविधीकरण गर्न शेरधनी महानुभावहरूबाट सुझाव आएको छ । जस अन्तर्गत कम्पनीसँग भएको चिलिमे प्लाण्ट वरिपरिको खालि जग्गा उपयोग गरी सोलार पावर जडान गर्ने लगायतका सुझावहरू प्राप्त भएकोमा उपयुक्त समयमा ध्यान दिइने ब्यहोरा शेरधनी महानुभावहरूलाई जानकारी दिन चाहन्छु । नेपालमा जलविद्युत आयोजना विकासको प्रचुर सम्भावना रहेकोले

यससंग सम्बन्धित परामर्श सेवा प्रदान गरी आय आर्जन गर्ने नयाँ आयाम तथा अवसर देखिएकोले चिलिमे इन्जिनियरिङ एण्ड सर्भिसेज कम्पनी स्थापना गरी व्यवसायमा विविधीकरण गरिएको ब्यहोरा यस गरिमामय सभामा जानकारी गराउँदछु ।

४. अन्य विषय सम्बन्धमा:

बिगतका वर्षहरूमा भएका वार्षिक प्रतिवेदन छपाई लगायतमा सामान्य मानवीय त्रुटिहरूलाई सकभर न्यूनीकरण गर्ने प्रयास गरिएको छ । साथै मञ्च व्यवस्थापनलाई आकर्षक बनाउन सुझाव भए अनुसार सुधारका लागि कोशिस गरिएको छ । कम्पनीले गरेका कार्यहरू तथा अन्य शेरधनीका सरोकारका विषयहरूलाई नछोडिकन यस वार्षिक प्रतिवेदनमा समेट्ने प्रयास गरिएको छ । वार्षिक प्रतिवेदनमा सबै शेर धनीहरूको पहुँच होस् भनी कम्पनीको Website मा राखिनुका साथै शेरधनी रजिष्ट्रारको कार्यालयबाट पनि उपलब्ध गराउने व्यवस्था मिलाइएको छ । वार्षिक प्रतिवेदनमा समय सापेक्ष सुधार गर्न सुझाव भए अनुसार संवोधन गर्ने प्रयास निरन्तर हुनेछ ।

११. मुख्य कम्पनी र सहायक कम्पनी बीचको कारोवार:

यस कम्पनीको मुख्य संस्थापक संस्था नेपाल विद्युत प्राधिकरणसँग विद्युत खरिद-विक्री सम्भौता अनुसारको कारोवार, घरजग्गा भाडा र कर्मचारी सापटी सम्बन्धी कारोवार तथा सानातिना विद्युतीय उपकरणहरू मर्मत सम्बन्धि कामहरू हुने गरेका छन् । त्यसै गरी यस कम्पनीको सहायक कम्पनी श्री सान्जेन जलविद्युत कम्पनी लि. ले सान्जेन जलविद्युत आयोजनाको विद्युतगृह क्षेत्रमा यस कम्पनीको स्वामित्वमा रहेको जग्गा ३० वर्षलाई लिजमा लिए वापत उक्त कम्पनीले लिज भाडा भुक्तानी गर्दै आएको छ, भने रसुवागढी हाईड्रोपावर कम्पनी लि. ले पनि यस कम्पनी अन्तर्गतको चिलिमे पावर प्लाण्टको आवास क्षेत्रमा रहेको प्रिफ्याब भवनहरू भाडामा लिई भाडा भुक्तानी गर्दै आएको छ । चिलिमे इन्जिनियरिङ एण्ड सर्भिसेज कम्पनी लि. संग कम्पनीले अध्ययनका लागि अगाडि बढाएका जलविद्युत आयोजनाहरूको DPR सहितको संभाव्यता अध्ययनका लागि ठेक्का संभौता भए बमोजिम परामर्श सेवा वापतको रकम कार्य प्रगतिका आधारमा भुक्तानी गर्दै आएको छ । उक्त कम्पनीलाई चिलिमे जलविद्युत कम्पनी लि. संग भएको एक थान हाइलक्स पिक अप गाडी भाडामा दिइएको छ । कम्पनीका प्राविधिक कर्मचारीहरू यस कम्पनीका सहायक/सम्बद्ध कम्पनीहरूबाट माग भइ आए बमोजिम सम्बन्धित कम्पनीबाट नै पारिश्रमिक पाउने गरी काजमा गई काम गर्ने/गराउने गरिएको छ ।

१२. चिलिमे जलविद्युत केन्द्र

कम्पनी अन्तर्गत सञ्चालित चिलिमे जलविद्युत केन्द्रले २०६० भाद्र ८ देखि व्यवसायिक रूपमा विद्युत उत्पादन शुरू गरेको र यो पूर्ण क्षमतामा सञ्चालन भइरहेको छ । भौगोलिक परिवेश अनुसारको डिजाइन, अन्तर्राष्ट्रिय स्तरका उपकरण तथा मजबूत सिभिल संरचनाका कारण यस केन्द्रले सञ्चालन को १९औं वर्षसम्म पनि नियमित रूपमा अपेक्षाकृत विद्युत उत्पादन गर्दै आइरहेको व्यहोरा अवगत गराउन चाहन्छु । केन्द्रमा जडित प्रणालीहरूमा आएको प्रविधि परिवर्तनलाई संबोधन गर्दै लगिने छ । आधुनिकीकरणमा कम्पनी सदैव लचिलो बन्दै आएको छ ।

१३. आन्तरिक नियन्त्रण प्रणाली

आन्तरिक नियन्त्रण प्रणाली मजबूत एवं पारदर्शी बनाउने हेतुले सम्बन्धित ऐन, नियम तथा विनियमावलीहरू को पूर्णरूपमा परिपालना गरिदै आइएको छ । सञ्चालक समितिको स्वीकृतिमा विभिन्न विनियमावली तथा कार्यविधि तर्जुमा गरी लागू गरिएको छ । कम्पनीमार्फत हुने खर्चहरूमा मितव्ययीता कायम गर्नका लागि आर्थिक अनुशासनलाई कडाइका साथ लागू गरिएको छ । आन्तरिक लेखाप्रणाली सबल बनाई राख्न कम्पनी ऐन, २०६३ को दफा १६४ को अधिनमा रही सञ्चालक समितिका सदस्यहरू रहेको लेखापरीक्षण समिति गठन गरिएको छ । सो समितिको निर्देशन एवं अनुगमनमा कम्पनीको लेखा प्रणाली सञ्चालन हुँदै आएको छ भने आन्तरिक लेखापरीक्षणको समेत व्यवस्था रहेको छ । कम्पनीले विभिन्न सफ्टवेयरहरू सञ्चालनमा ल्याएको छ जसले गर्दा कामहरूमा एकरूपता कायम हुने, कामहरूमा छिटोछरितोपन आउने र कामको विश्वसनीयता थप मजबूत हुने अपेक्षा गरिएको छ । कम्पनीले ISO 9001:2015 (QMS) र ISO14001:2015 (EMS) लागू गरी यसको नियमित रूपमा आन्तरिक तथा बाह्य परीक्षण (अडिट) पनि गराउँदै आएको छ ।

१४. कर्मचारी व्यवस्थापन:

कर्मचारीहरूको कुशल व्यवस्थापनका लागि कर्मचारी सेवा शर्त विनियमावली, २०७१ स्वीकृत गरी लागू गरिएको छ ।

सोही विनियमावली तथा सञ्चालक समितिबाट स्वीकृत कर्मचारी पदपूर्ति सम्बन्धि कार्यविधिको अधीनमा रही स्वीकृत दरवन्दी तथा संगठन तालिका अनुसार कर्मचारीहरूको भर्ना, छनौट, पदस्थापना, वृत्ति विकास, अवकाश लगायतका कामकारवाहीहरू गरिदै आइएको छ । कर्मचारीहरूको वृत्ति विकास तथा क्षमता अभिवृद्धिका लागि निजहरूलाई आवश्यकता अनुसार विभिन्न तालिमहरूको अवसर दिने गरिएको छ । कर्मचारीहरूमा जिम्मेवारी र जवाफदेहीता अभिवृद्धि गर्न कार्य विवरण उपलब्ध गराइएको छ ।

कम्पनीको स्वीकृत विनियमावली तथा प्रचलित श्रम ऐनको अधीनमा रही उपदान, विदा, औषधि उपचार तथा बीमाको व्यवस्था गरिएको छ । कर्मचारीहरूको तलब लगायतका सेवा सुविधा तोक्ने सम्पूर्ण अधिकार सञ्चालक समितिमा निहित रहेको छ ।

हाल कम्पनीमा आवद्ध सबै कर्मचारीहरू स्थायी सेवामा रहेका छन् । आ.व. २०७८/०७९ मा तलको तालिकामा देखाएअनुसार कर्मचारीहरू कार्यरत थिए । कम्पनीका कर्मचारीहरूलाई आवश्यकता अनुसार जलविद्युत केन्द्र तथा विभिन्न आयोजना र सहायक कम्पनीहरूमा खटाई कार्यसम्पादन गरिदै आइएको छ । हाल चिलिमे इन्जिनियरिङ एण्ड सर्भिसेस कम्पनी लि. मा दश जना, सान्जेन जलविद्युत कम्पनी लि. मा एक जना, मध्य भोटेकोशी जलविद्युत कम्पनी लि. मा एक जना र रसुवागढी हाइड्रोपावर कम्पनीमा एक जना कर्मचारी काजमा पठाइएको छ । नेपाल विद्युत प्राधिकरणबाट काज खटाइएका तहाँका निर्देशक (प्राविधिक) श्री सुभाष कुमार मिश्रले कम्पनीको प्रमुख कार्यकारी अधिकृतको रूपमा कार्य गर्दै आउनु भएको छ ।

आ.व. २०७८/०७९ मा निम्नानुसारको कर्मचारी संख्या रहेको थियो:

१५. आर्थिक वर्ष २०७८/०७९ को कूल व्यवस्थापन खर्चको विवरण:

कम्पनीको केन्द्रीय कार्यालय सञ्चालनमा हुने ह्रास खर्च

विवरण	कर्पोरेट कार्यालय		चिलिमे ज.वि.केन्द्र		जम्मा
	प्राविधिक	अप्राविधिक	प्राविधिक	अप्राविधिक	
अधिकृत स्तर	२३	४	१०	१	३७
सहायक स्तर	२	१३	२८	३१	७५
जम्मा	२५	१७	३८	३२	११२

वाहेकको खर्चलाई व्यवस्थापन खर्च मानिएको छ । आ.व. २०७८/०७९ मा कर्मचारी वोनस समेत कम्पनीको व्यवस्थापन खर्च जम्मा रु.१० करोड ६४ लाख ३० हजार रहेको र प्लान्ट सञ्चालनका लागि प्रशासनिक एवं सञ्चालन संभार खर्च जम्मा रु.२५ करोड २७ लाख रहेको छ ।

१६. लेखापरीक्षण समिति:

कम्पनी ऐन, २०६३ को दफा १६४ मा भएको व्यवस्था अनुसार कम्पनीको सञ्चालक समितिले सञ्चालक श्री हरराज न्यौपानेको सञ्चालकत्वमा सञ्चालक, श्री लोकहरी लुईटेल र सञ्चालक श्री तुलसि राम ढकालसमेतको लेखापरीक्षण समिति गठन गरेको थियो ।

आ.व. २०७८/०७९ मा लेखापरीक्षण प्रतिवेदन, आवधिक आर्थिक प्रतिवेदन तथा अन्य आर्थिक व्यवस्थापनका विषयहरूमा छलफल गर्नका लागि लेखापरीक्षण समितिको १६ पटक बैठक बसेको थियो । लेखापरीक्षण समितिको बैठकमा उपस्थित सञ्चालकहरूलाई प्रति बैठक भत्ता बापत जनही रु.३,०००/- दिने व्यवस्था रहेको छ ।

१७. सञ्चालक तथा उच्च पदस्थ पदाधिकारीहरूको पारिश्रमिक:

यस आ.व. २०७८/०७९ मा कम्पनीका पदाधिकारीहरूको सञ्चालक समितिको प्रति बैठक प्रति व्यक्ति भत्ता रु.७,०००/-, सञ्चालक रहेको समिति/उप-समितिको बैठक भत्ता प्रति व्यक्ति प्रति बैठक रु.३,०००/-, सञ्चालकहरू लाई सञ्चार तथा यातायात सुविधा बापत प्रति व्यक्ति मासिक रु.५,०००/-, प्रमुख कार्यकारी अधिकृतको मासिक तलब, भत्ता तथा सुविधा यसै साथ संलग्न Notes to Account मा उल्लेख गरिएको छ । अन्य उप-समिति (सञ्चालक बाहेक अन्य पदाधिकारीहरू संलग्न) प्रति व्यक्ति प्रति बैठक रु.२,०००/- र कम्पनीका सञ्चालकहरूलाई कम्पनीका प्रमुख कार्यकारी अधिकृत सरह दैनिक तथा भ्रमण भत्ता दिने व्यवस्था रहेको छ । उल्लेखित भत्ता विगत दश वर्षदेखि समान रहेको छ ।

१८. परिपालन अधिकृतको प्रतिवेदन सम्बन्धमा:

सूचीकृत संगठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशक, २०७४ बमोजिम परिपालन अधिकृतले नेपाल धितोपत्र बोर्डले जारी गरेको संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदनको ढाँचामा तयार गरेको प्रतिवेदन सञ्चालक समितिबाट स्वीकृत गराई लेखापरीक्षकबाट प्रमाणित गराइएको छ । उक्त प्रतिवेदनमा खुलाउनु पर्ने कुराहरू स्पष्टसंग

खुलाइएको छ । सञ्चालक समिति तथा बैठकहरू, लेखापरीक्षण, वित्तीय विवरण, कर्मचारी सम्बन्धी विवरण, लेखापरीक्षण समिति तथा बैठकहरू, कम्पनीको आन्तरिक नियन्त्रण प्राणाली तथा जोखिम व्यवस्थापन लगायतका विषयहरू यस प्रतिवेदनमा खुलाइएको छ । परिपालन अधिकृतको प्रतिवेदन अनुसार कम्पनीको व्यवसायिक क्षमता तथा प्रतिष्ठामा आँच आउने कुनै पनि किसिमको कैफियत नदेखिएको व्यहोरा शेयरधनी महानुभावहरूलाई जानकारी गराउँछु ।

१९. जोखिम व्यवस्थापन सम्बन्धमा:

सूचीकृत संगठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशक, २०७४ को व्यवस्था बमोजिम कम्पनीका सञ्चालक श्री माधव प्रसाद कोइरालाको सञ्चालकत्वमा एक जना स्वतन्त्र सञ्चालक र कम्पनी सचिवको हैसियतमा काम गर्ने कर्मचारी समेतको एक जोखिम व्यवस्थापन उप-समिति रहेको छ । उक्त उप-समितिद्वारा कम्पनीको केन्द्रीय कार्यालय र अन्तर्गतको चिलिमे जलविद्युत प्लान्ट तथा यस कम्पनीको मुख्य लगानीमा स्थापना भएका जलविद्युत कम्पनी र अन्तर्गतका जलविद्युत आयोजनाहरू र चिलिमे इन्जिनियरिङ एण्ड सर्भिसेस कम्पनीसंग सम्बन्धित जोखिमहरूको पहिचान, विश्लेषण गरी यसका न्यूनीकरणका उपायहरू समेत संलग्न गरी प्रतिवेदन पेश हुन आएको छ । उक्त प्रतिवेदनमा जोखिमहरूलाई दुई भागमा विभाजन गरिएको छ । जस अन्तर्गत प्राकृतिक जोखिम र मानवीय क्रियाकलापबाट उत्पन्न हुने जोखिमहरू समावेश गरिएको छ । प्रतिवेदन अनुसार समय समयमा आउने बाढी, पहिरो, भूकम्प, ढुवानीमा हुने विभिन्न किसिमका अवरोधहरू, जियोलोजिकल समस्या, राष्ट्रिय तथा अन्तर्राष्ट्रिय ठेकेदारको ढिलासुस्तिका कारण आयोजना निर्माण सम्पन्न गर्न हुने विलम्ब जस्ता जोखिमहरू समावेश गरिएको छ । त्यस्तै गरी चिलिमे जलविद्युत केन्द्रमा पनि केही जोखिमहरू रहेको कुरा प्रतिवेदनमा औल्याइएको छ । पावरप्लान्टमा जडित उपकरणहरूको सिष्टमा हुने प्राविधिक परिवर्तन, बाढी, पहिरो, सुरक्षा व्यवस्था, हाइड्रोलोजिमा हुने परिवर्तन ईत्यादिको जोखिम रहेको देखिन्छ । कर्मचारीहरू प्लान्ट स्थापनाकालदेखिका अनुभवी भएकोले प्लान्ट सञ्चालन राम्रोसंग भएको छ । चिलिमे इन्जिनियरिङ एण्ड सर्भिसेस कम्पनी लि. ले परामर्श सेवा विक्री गर्नका लागि सीमित वजारमा प्रतिस्पर्धा गरी आय आर्जन गर्नु पर्ने देखिन्छ । यस कम्पनीले आफ्नो व्यवसायिक क्षमता अभिवृद्धि गर्नका लागि निकै मेहनत गर्नु पर्ने कुरा प्रतिवेदनमा औल्याइएको छ । अन्य जलविद्युत कम्पनीको जस्तो वार्षिक आम्दानीका लागि कुनै संस्था, निकाय वा व्यक्तिसंग संभौता नहुने हुँदा वजारमा

प्रतिस्पर्धी भएर जानुको विकल्प देखिदैन। कम्पनीले आफ्नो व्यवसायिक क्षमता अभिवृद्धि गर्न नसकोको खण्डमा अनुभवी कर्मचारीहरूले कम्पनी छोड्ने लगायतका जोखिमहरू रहने कुरा पनि उक्त प्रतिवेदना औल्याइएको छ।

२०. कृतज्ञता ज्ञापन तथा धन्यवाद:

यस कम्पनीले सञ्चालन गरेको जलविद्युत केन्द्र तथा यस कम्पनीले प्रबर्द्धन गरेका कम्पनीहरू मार्फत अगाडि बढाइएका जलविद्युत आयोजनाहरूको निर्माण तथा विकासको लागि प्रत्यक्ष वा अप्रत्यक्ष रूपले सहयोग पुऱ्याउँदै आउनु भएका श्री ऊर्जा, जलश्रोत तथा सिंचाइ मन्त्रालय, संस्थापक संस्था श्री नेपाल विद्युत प्राधिकरण, वन तथा वातावरण मन्त्रालय, अर्थ मन्त्रालय, गृह मन्त्रालय, श्रम तथा रोजगार मन्त्रालय, उद्योग तथा वाणिज्य मन्त्रालय, विद्युत विकास विभाग, नेपाल राष्ट्र बैंक, वन विभाग, राष्ट्रिय निकुञ्ज तथा वन्य जन्तु संरक्षण विभाग, उद्योग विभाग, श्रम विभाग, अध्यागमन विभाग, भन्सार विभाग लगायत नेपाल सरकारका विभिन्न निकायहरू, प्रदेश तथा स्थानीय सरकारका प्रतिनिधिहरू, तथा पदाधिकारीहरू साथै निर्माण व्यवसायीहरूलाई म धन्यवाद दिन चाहन्छु। साथै प्रत्यक्ष वा परोक्षरूपमा सहयोग गर्नु हुने पत्रकार मित्रहरूलाई पनि धन्यवाद दिन चाहन्छु।

आयोजनाको सफल कार्यान्वयन तथा सुचारुरूपले सञ्चालन गर्नका लागि सहयोग पुऱ्याउने चिलिमे जलविद्युत कम्पनी कर्मचारी यूनियन, नेपाल विद्युत प्राधिकरण कर्मचारी यूनियन, संघ तथा परिषद् लगायत सबै कर्मचारीहरूलाई हार्दिक धन्यवाद दिन चाहन्छु।

कम्पनी तथा निर्माणाधीन आयोजनाहरूलाई यस चरणसम्म सफलतापूर्वक पुऱ्याउन क्रियाशील आयोजना तथा कम्पनीका सबै कर्मचारीहरूलाई धन्यवाद दिन चाहन्छु। कम्पनीको

स्थापनाकालदेखि आयोजना व्यवस्थापन, निर्माण, सञ्चालन तथा संभार, नयाँ आयोजनाको अध्ययन आदि कामहरूमा प्रत्यक्ष वा परोक्ष रूपमा संलग्न भई सहयोग गर्ने सबैलाई यस अवसरमा धन्यवाद दिन चाहन्छु। साथै उहाँहरूबाट सदा भैं निरन्तर सहयोग र सद्भावको अपेक्षा राख्छु।

नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्सचेन्ज लि. लाई निरन्तर सहयोग र सद्भावको लागि धन्यवाद दिन चाहन्छु। साथै श्री सिद्धार्थ क्यापिटल लि.लाई कम्पनीको शेयर रजिष्ट्रार सेवा प्रदान गरेकोमा हार्दिक धन्यवाद दिन चाहन्छु। कम्पनीको स्थापना, निर्माण, सञ्चालन र व्यवस्थापनमा आफ्ना अमूल्य योगदान पुऱ्याउनु भएका सम्पूर्ण संचालक, पूर्व सञ्चालक, कार्यकारी प्रमुख तथा कर्मचारीहरूलाई पनि धन्यवाद दिन चाहन्छु।

कम्पनीले निर्माण तथा विकासका लागि अगाडि सारेका रसुवागढी, मध्य भोटेकोशी, सान्जेन र सान्जेन (माथिल्लो) आयोजनाहरूको निर्माणको लागि अहोरात्र खटिनु भएका उक्त कम्पनीका सञ्चालक, पूर्व सञ्चालक, कार्यकारी प्रमुख लगायत सम्पूर्ण कर्मचारीहरू तथा उक्त आयोजनाहरूमा आवश्यक ऋण उपलब्ध गराउने कर्मचारी सञ्चय कोषलाई विशेष धन्यवाद दिन चाहन्छु। साथै कम्पनीको वित्तीय व्यवस्थापनमा सदैव सहयोग र सद्भाव राख्ने वित्तीय संस्था एवं बैंकहरूलाई पनि धन्यवाद दिन चाहन्छु।

अन्त्यमा, सम्पूर्ण शेयरधनी महानुभावहरूलाई कम्पनी र सञ्चालक समितिप्रति देखाउनु भएको सहयोग, सद्भाव र विश्वासको साथै यस गरिमामय सभामा सहभागी भई व्यस्त कार्यतालिकाका बावजूद पनि आफ्नो अमूल्य समय छुट्याई यस सभालाई सफलता पूर्वक सम्पन्न गरिदिनु भएकोमा पुनः एक पटक हार्दिक कृतज्ञता तथा धन्यवाद ज्ञापन गर्न चाहन्छु।

धन्यवाद,

अध्यक्ष, सञ्चालक समिति

चिलिमे जलविद्युत कम्पनी लिमिटेड।

मिति: २०७९/८/२०



CHILIME JALAVIDHYUT CO. LTD. (GROUP)

**FINANCIAL STATEMENTS AS PER
NEPAL FINANCIAL REPORTING
STANDARDS (NFRS)**

For Fiscal Year 2078/2079 (2021/2022)

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of Chilime Jalavidhyut Company Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Chilime Jalavidhyut Company Limited (the Company), which comprise the Statement of Financial Position (SoFP) as at Ashadh 32,2079 (corresponding to 16th July, 2022), Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of Significant Accounting Policies.

In our opinion and to the best of our information and explanations provided to us, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at Ashadh End 2079 and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Company in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We did not come across any matter that can be considered as Key Audit Matter.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Company's management is responsible for the preparation and fair presentation of the financial statements in accordance with NFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably expect to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance of NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statement whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude an appropriateness of management use of going concern basis of accounting and, based in audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the Company's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure, and content of financial statement including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We remain solely responsible for our audit opinion.

We communicate with those charges with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be though to bear on our independence, and where applicable, related standards.

Report on Other Legal and Regulatory Requirement

As per Companies Act 2063, based on our audit carried out on sampling basis, we report that, in our opinion:

- We have obtained all the information and explanations, which, to the best of our knowledge and belief, were considered necessary for the purpose of our audit;

- Proper books of accounts as required by law have been kept by the Company as far as appears from our examination of such books;
- The Statement of Financial Position (SoFP) as at Ashad 32, 2079 [corresponding to July 16, 2022], the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flow for the year then ended are prepared as per the provisions of the Company Act 2063 and the same are in agreement with the books of accounts maintained by the Company.
- The business of the Company has been conducted satisfactorily; and
- To the best of our knowledge and in accordance with explanations given to us and from our examination of the books of accounts of the Company, necessary for the purpose of our audit, we have not come across cases where the Board of Directors, representative or any employee of the Company has acted contrary to the provisions of law or committed any misappropriation or caused loss or damage to the Company deliberately.
- Our suggestions for improvement in the Company's internal controls and accounting system have been presented in a separate management letter.

The engagement partner on the audit resulting in this independent auditor's report is CA Bibek Adhikari

Place: Kathmandu, Nepal
Date: 2079.08.20



For B. & S. Associates
Chartered Accountants

CA Bibek Adhikari
Managing Partner

COP: 777

UDIN: 221211CA010722F0ju

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 32 Ashad 2079 (16 July 2022)

Amount in NPR

Particulars	Notes	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Assets			
Non-Current Assets			
Property, Plant and Equipment	1.2	2,333,468,398	2,376,654,494
Capital Work-In-Progress	1.1.5	38,736,460,408	32,649,548,974
Investment Work-In-Progress	2	302,678,660	212,352,778
Total Non-Current Assets		41,372,607,466	35,238,556,245
Current Assets			
Inventories	3	186,960,115	172,743,357
Advances and Deposit	4	814,372,989	780,508,626
Financial Assets			
Investment in Term Deposits	5.1.2	2,823,875,317	2,582,971,568
Other Current Assets	5.1.3	177,599,386	169,493,402
Cash and Cash Equivalents	5.1.4	494,790,035	434,631,932
Total Current Assets		4,497,597,842	4,140,348,885
Total Assets		45,870,205,308	39,378,905,130
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	6	6,751,794,675	6,280,739,233
Retained Earning	7	3,349,201,995	3,585,840,865
Total Equity		10,100,996,670	9,866,580,098
Non-Controlling Interest		9,057,652,961	7,655,650,895
Non-Current Liabilities			
Defined Benefit Obligation	8.1.3	142,804,908	120,584,137
Deferred Tax Liabilities	10.2	163,132,093	169,113,593
Loans	23	24,237,695,444	19,291,350,284
Total Non-Current Liabilities		24,543,632,445	19,581,048,014
Current Liabilities			
Provisions	11	66,731,155	57,707,848
Corporate Social Responsibility Fund	9	17,168,421	10,918,655
Financial Liabilities			
Trade and Other Payables	5.2.1	2,054,925,261	2,180,118,305
Current Tax Liabilities (Net)	5.2.2	29,098,394	26,881,315
Total Current Liabilities		2,167,923,231	2,275,626,123
Total Equity and Liabilities		45,870,205,308	39,378,905,130

As per our report of event date

Tulasi Ram Dhakal
Member

Pradeep Kumar Thike
Member

Ramji Bhandari
Member

Lokhari Luintel
Member

Kul Man Ghising
Chairman

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Shanti Laxmi Shakya
Member

Suman Prasad Sharma
Independent Member

CA, Bibek Adhikari
B.&S. Associates
Chartered Accountants

Date : 2079/08/20

Place: Kathmandu, Nepal

Subhash Kumar Mishra
Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 32 Ashadh 2079 (16 July 2022)

Particulars	Notes	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Income			
Revenue	12	1,303,020,178	1,247,027,519
Direct Expense	13	321,270,125	309,473,142
Gross Profit		981,750,053	937,554,378
Employee Benefit Expenses	8.1	120,899,750	115,173,424
Administrative Expenses	14	74,929,650	75,915,442
Depreciation	1.4	85,047,337	79,566,614
Impairment/ Assets written off		-	23,734,644
Operating Profit/ (Loss)		700,873,316	643,164,254
Finance Income	15	198,792,664	164,691,655
Other Income	16	7,678,327	15,836,172
Finance Cost	17	8,462,919	5,679,584
Foreign Exchange Loss	18	28,229,905	594,536
Profit / (Loss) before Tax and Bonus		870,651,483	817,417,960
Employee Bonus	8.2.2	22,047,412	19,501,323
Profit/ (Loss) before Tax		848,604,071	797,916,637
Less: Tax Expenses			
Current Tax	10.1	214,296,315	188,544,029
Deferred Tax	10.2	(5,547,201)	17,564,948
Net Profit/ (Loss) from Continuing Operation		639,854,958	591,807,660
Corporate Social Responsibility	9	7,548,287	6,681,617
Net Profit for the year		632,306,671	585,126,043
Profit Attributable to:			
Non Controlling Interests		(83,756,979)	(53,106,173)
Shareholders of CJCL		716,063,649	638,232,216
Earnings Per Share for profit from continuing operations attributable to the ordinary equity holders of the company			
Basic	19	10.61	10.16
Diluted		10.61	9.43

As per our report of event date

Tulasi Ram Dhakal
Member

Pradeep Kumar Thike
Member

Ramji Bhandari
Member

Lokhari Luintel
Member

Kul Man Ghising
Chairman

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Shanti Laxmi Shakya
Member

Suman Prasad Sharma
Independent Member

CA, Bibek Adhikari
B.&S. Associates
Chartered Accountants

Date : 2079/08/20
Place: Kathmandu, Nepal

Subhash Kumar Mishra
Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer



CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

As at 32 Ashad 2079 (16 July 2022)

Particulars	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Profit or loss for the period	632,306,671	585,126,043
Other comprehensive income		
a) Items that will not be reclassified to profit or loss		
- Gains/(losses) from investments in equity instruments measured at fair value	-	-
- Gain/(loss) on revaluation	-	-
- Actuarial gain/loss on defined benefit plans	(2,171,491)	966,570
- Income tax relating to above items	434,298	(193,314)
Net other compressive income that will not be reclassified to profit or loss	(1,737,193)	773,256
b) Items that are or may be reclassified to profit or loss		
- Gains/(losses) on cash flow hedge	-	-
- Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-
- Income tax relating to above items	-	-
Net other compressive income that are or may be reclassified to profit or loss		
Other comprehensive income for the period, net of income tax	(1,737,193)	773,256
Total Comprehensive Income for the period	630,569,478	585,899,299
Total Comprehensive Income attributable to		
Non Controlling Interests	(83,756,979)	(53,106,173)
Shareholders of CJCL	714,326,456	639,005,472

As per our report of event date

Tulasi Ram Dhakal
Member

Pradeep Kumar Thike
Member

Ramji Bhandari
Member

Lokhari Luintel
Member

Kul Man Ghising
Chairman

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Shanti Laxmi Shakya
Member

Suman Prasad Sharma
Independent Member

CA, Bibek Adhikari
B.&S. Associates
Chartered Accountants

Subhash Kumar Mishra
Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer

Date : 2079/08/20

Place: Kathmandu, Nepal

CONSOLIDATED CASH FLOW STATEMENT

As at 32 Ashad 2079 (16 July 2022)

Particulars	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Cash Flow from Operating Activities		
Profit after tax	714,326,456	694,060,019
Adjustments	(8,854,441)	3,060,428
Depreciation	85,047,337	86,947,176
Foreign Exchange Adjustments	28,229,905	(5,998)
Finance Charge	8,462,919	5,679,584
Finance Income	(198,792,664)	(162,514,359)
Deferred Tax Expenses	(5,981,499)	(18,667,190)
Asset Written Off	-	23,734,644
Actuarial Gain/Loss		773,256
Increase in Employee Gratuity & Leave Provision	22,220,771	17,191,920
Employee Bonus in Statement of Profit and Loss	22,047,412	17,422,904
Movements in Working Capital		
Decrease/(Increase) in Inventory	(14,216,758)	2,883,648
(Increase)/Decrease in Advances, Deposits and Other Current Assets	(41,970,346)	366,147,581
(Increase)/Decrease in Term Deposits	(240,903,749)	(792,670)
Increase/(Decrease) in Provisions	6,477,217	(43,289)
Increase/(Decrease) in Current Liabilities	(116,726,198)	311,796,330
Employee Bonus Paid	(19,501,323)	(18,765,302)
Net Cash flow from Operating Activities (A)	239,865,038	1,328,908,682
Cash Flow from Investing Activities		
Acquisition of Property, Plant and Equipment	(41,861,241)	(87,345,555)
Proceeds from Sale of Asset	-	40,520
Decrease/ (Increase) in Capital Work in Progress	(6,086,911,434)	(4,718,864,601)
Decrease/ (Increase) in Investment work in progress	(90,325,882)	(160,074,755)
Income from Investment and Bank Deposit	198,792,664	162,514,359
Net Cash Flow from Investing Activities (B)	(6,020,305,894)	(4,803,730,033)
Cash Flow from Financing Activities		
Increase/ (Decrease) in Capital	-	-
Increase/ (Decrease) in Minority Interest	1,402,002,066	-
Share Issue Expenses	-	(2,651,332)
Borrowings	4,946,345,161	4,102,514,016
Dividend Paid	(471,055,443)	(570,976,294)
Interest Expenses	(8,462,919)	-
Net Cash Flow from Financing Activities (C)	5,868,828,865	3,528,886,390
Net Increase in Cash (A+B+C)	88,388,009	54,065,040
Cash at Beginning of the Year	434,631,931	380,566,891
Effect of exchange rate changes on cash & cash equivalents	(28,229,905)	
Cash at the End of the Fiscal Year	494,790,035	434,631,932

As per our report of event date

Tulasi Ram Dhakal
Member

Pradeep Kumar Thike
Member

Ramji Bhandari
Member

Lokhari Luintel
Member

Kul Man Ghising
Chairman

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Shanti Laxmi Shakya
Member

Suman Prasad Sharma
Independent Member

CA, Bibek Adhikari
B.&S. Associates
Chartered Accountants

Date : 2079/08/20
Place: Kathmandu, Nepal

Subhash Kumar Mishra
Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FY 2078/079

Particulars	Share Capital	Retained Earning	Non Controlling Interest (NCI)	Total
Balance at Shrawan 1, 2077	5,709,762,939	4,088,609,069	7,708,526,884	17,506,898,892
Adjustment/Restatement	-	-	-	-
Adjusted/Restated balance at Shrawan 1, 2077	5,709,762,939	4,088,609,069	7,708,526,884	17,506,898,892
Profit for the year		638,232,216	(53,106,173)	585,126,043
SOCE Adjustment - Sanjen	-	178,912	230,184	409,096
Bonus shares issued	570,976,294	(570,976,294)		-
Cash dividend paid		(570,976,294)		(570,976,294)
Other comprehensive Income /(loss)		773,256		773,256
Balance at Ashad end 2078	6,280,739,233	3,585,840,864	7,655,650,895	17,522,230,993
Balance at 1 Shrawan 2078	6,280,739,233	3,585,840,864	7,655,650,895	17,522,230,993
Adjustment/Restatement	-	-	-	-
Adjusted/Restated balance at 1 Shrawan 2078	6,280,739,233	3,585,840,864	7,655,650,895	17,522,230,993
Profit for the year		716,063,649	(83,756,979)	632,306,671
Share issued			1,500,000,000	1,500,000,000
Bonus shares issued	471,055,443	(471,055,443)		-
Cash dividend paid		(471,055,443)		(471,055,443)
Other comprehensive Income /(loss)		(1,737,193)		(1,737,193)
SOCE Adjustments- Sanjen		(2,403,969)	(3,092,893)	(5,496,862)
SOCE Adjustments- MBKJCL		(5,895,457)	(10,179,847)	(16,075,304)
SOCE Adjustments- RGHCL		(555,015)	(968,216)	(1,523,231)
Transactions with owners, directly recognised in equity				
Share management expenses	-	-	-	-
Others	-	-	-	-
Balance at Ashad end 2079	6,751,794,676	3,349,201,994	9,057,652,961	19,158,649,631

As per our report of event date

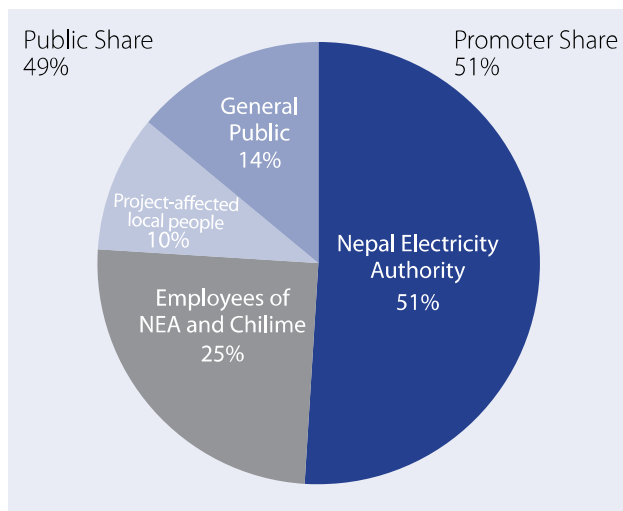
A. General Information of the Company

Chilime Jalavidhyut Company Limited (CJCL or the Company) was incorporated in 1995 with the objective of hydroelectricity generation through optimal utilization of resources available within the country. CJCL is registered with the Office of the Company Register as a Public Limited Company.

CJCL owns and operates a power plant with 22.1 MW installed capacity which was commissioned on August 25, 2003 and is located in Rasuwa District, 133 km north of capital city Kathmandu. It sells bulk electricity to NEA at rates agreed upon in the Power Purchase Agreement (PPA). The annual energy generation from the plant is approximately 150 GWh.

Nepal Electricity Authority (NEA) holds majority ownership with 51% shareholding. Remaining 49% shareholding is from general public including 10% equity ownership of project affected local people. The shares of the Company is listed and traded on the Nepal Stock Exchange Limited (NEPSE).

The detailed initial structure of Equity of CJCL is as below. However, The 19th AGM passed the resolution to merge the different groups into two groups namely Promotor (NEA) and General Public Group.



With the objective of further development of hydropower, CJCL has invested in other hydroelectric projects through three hydropower companies namely Sanjen Jalavidhyut Company Ltd. (SJCL) Madhya Bhotekoshi Jalavidhyut Company Ltd. (MBJCL), Rasuwaghadi Hydropower Company Ltd. (RGHPCL) and one consulting company namely Chilime Engineering & Services Companies Ltd. (ChesCO). Further, the feasibility study of four proposed hydroelectric projects having the total capacity of 545 has been undergoing. These

studies are being carrying out by the CJCL's full owned subsidiary, ChesCo [Refer to Not 4.1.1 below].

B. Statement of Compliance

The financial statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) to the extent applicable and as published by the Accounting Standards Board (ASB) – Nepal and is approved by the 410th Board of Directors on its meeting held on 6th December 2022 (2079/08/20) and have been recommended for shareholder's approval by the 26th Annual General Meeting.

C. Basis of Preparation and Reporting Pronouncements

The Company has, for the preparation and presentation of financial statements, opted to adopt Nepal Financial Reporting Standards (NFRSs) from the erstwhile Nepal Accounting Standards (NASs) both pronounced by Accounting Standards Board (ASB) Nepal. NFRS was first pronounced by ASB Nepal as effective on 13 September 2013. The regulatory requirement for the Company to adopt NFRS was from the financial year 2073/74 (2016-17), however the Company opted for early adoption of NFRS as the basis of financial statement and prepared its first NFRS compliant financial statements in FY 2072/73.

NFRS conform, in material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

Though a new Nepal Financial Reporting Standards (NFRS) 2018 has already been published by Accounting Standard Board during March 2021, which has introduced some new standards and have also made changes in the some of the NFRS/NAS's of 2013, no effect for such new standards are given in the current financials considering a notice from ICAN dated 2077/05/01 as per which NFRS 9, 14, 16, 17 and NAS 29 (major introductions in NFRS 2018) shall only be applicable with effect from Srawan 01, 2078 (16 July 2020).

Further, a number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those only become applicable when ASB Nepal incorporates them within NFRS.

D. Consolidation of Financial Statements

Financial Statements of the parent Company, CJCL, and its subsidiaries SJCL, MBJCL, RGHPCL and ChesCo have been consolidated in accordance with NFRS 3 and NFRS 10.

NFRS 10 states that an investor, regardless of the nature of its involvement with an entity (the investee), shall determine whether it is a parent by assessing whether it controls the investee. An investor controls an investee when it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

Thus, an investor controls an investee if and only if the investor has all the following:

- i. power over the investee;
- ii. exposure, or rights, to variable returns from its involvement with the investee; and
- iii. the ability to use its power over the investee to affect the amount of the investor's returns

Appendix B38 of Application guidance of NFRS 10 states that an investor can have power even if it holds less than a majority of the voting rights of an investee. An investor can have power with less than a majority of the voting rights of an investee, for example, through:

- i. a contractual arrangement between the investor and other vote holders (see paragraph B39);
- ii. rights arising from other contractual arrangements (see paragraph B40);
- iii. the investor's voting rights (see paragraphs B41–B45);
- iv. potential voting rights (see paragraphs B47–B50); or
- v. a combination of above

The consolidated Financial Statements have been prepared on the following basis:

- a) CJCL holds 100% of the shares of ChesCo during the financial reporting period but doesn't hold majority shares in RGHPCL, MBJCL and SJCL. However, "Control" of CJCL has been established over these entities as it holds majority in the BOD based on the provisions of Articles of Association of the three companies which provides sufficient evidence that CJCL has the power over the investee, rights to variable returns and has ability to use the power to affect such returns.
- b) The Financial Statements of the parent and its associates/subsidiaries have been combined on a line-by-line basis by adding together the carrying values of like items of assets, liabilities, revenues and expenses after eliminating material intra-group balances / transactions and resulting profits in full. Unrealized profits/ losses resulting from intra-group transactions have also been eliminated except to the extent that recoverable value of related assets is lower than their cost to the Group.

- c) The consolidated Financial Statements have been prepared using uniform accounting policies. Differences in accounting policies, if any, has been disclosed separately
- d) Non-Controlling Interest's share in net assets of 'the Group' is identified and presented in the consolidated statement of Financial Position separate from liabilities and the equity of the Company's shareholders as Non-Controlling Interest (NCI).
- e) The extent of the group's control on the subsidiaries is reflected by the shareholding in the subsidiaries.
- f) The Financial Statements of the subsidiary used for consolidation are drawn for the same reporting period as that of the Parent Company i.e. year ended 31 Ashadh 2078 (15 July, 2021).
- g) The parent has acquired the shares in the subsidiaries in the form of promoter shares at par value.

E. Financial Period

The Company prepares Financial Statements in accordance with the Nepalese Financial Year (FY) using Nepalese Calendar. The corresponding dates for Gregorian Calendar are as follows:

Particulars	Nepalese Calendar Date / Period	Gregorian Calendar Date / Period
Comparative Reporting Period	1 st Shrawan 2077–31 st Asadh 2078	16 July 2020 – 15 July 2021
Primary Reporting Period	1 st Shrawan 2078–32 nd Asadh 2079	16 July 2021 – 16 July 2022

F. Accounting Convention

The Financial Statements have been prepared on historical cost conventions except for certain financial elements that have been measured at fair value, wherever standard requires or allows such measurement. The fair values, wherever used, are discussed in relevant notes.

The financial statements are prepared on accrual basis.

The financial statements have been prepared on on-going-concern basis. The Company has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future.

G. Presentations

Presentation Currency

The Company and its associates/subsidiaries are operating within the jurisdiction of Nepal. Nepalese Rupees (NPR.) is the presentation and functional currency of the Company. Accordingly, the financial statements are prepared and

presented in Nepalese Rupees and rounded off to the nearest Rupee.

Rearrangement and Reclassification

The figures for previous year are rearranged, reclassified and/or restated wherever necessary for the purpose of facilitating comparison. Appropriate disclosures are made wherever necessary.

Statement of Financial Position

The elements of Statement of Financial Position (SoFP) other than equity is presented in order of their liquidity by considering current and non-current nature which are further detailed in relevant sections.

Statement of Profit or Loss and Other Comprehensive Income

The elements of Statement of Profit or Loss (SoPL) and Other Comprehensive Income (OCI) have been prepared using classification 'by function' method. The details of revenue, expenses, gains and/ or losses have been disclosed in the relevant section of these notes.

Earnings per share has been disclosed in the face of 'SoPL and OCI' in accordance with NAS 33.

Statement of Cash Flows

The Statement of Cash Flows (SCFs) has been prepared using indirect method and the activities have been grouped under three major categories (Cash flows from operating activities, Cash flows from investing activities and Cash flows from financing activities) in accordance with NAS 07.

Statements of Changes in Equity

The Statement of Changes in Equity (SoCE) has been prepared disclosing changes in each elements of equity.

H. Accounting Policies and Accounting Estimates Accounting Polices

The Company, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. The preparation of Financial Statements in conformity with NFRS requires management to make judgments, estimates and assumptions in respect of the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

Specific accounting policies have been included in the relevant notes for each item of the Financial Statements. The effect and nature of changes, if any, have been disclosed.

Accounting Estimates

The preparation of Financial Statements in conformity with NFRS requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of Financial Statements and the reported amounts of revenue and expenses during the reporting period.

Management has applied estimation in preparing and presenting the Financial Statements. The estimates and the underlying assumptions are reviewed on an on-going basis. Revision to accounting estimates are recognized in the period in which the estimates are revised, if the revisions affect only that period; they are recognized in the period of revision and the future periods if the revisions affect both current and future periods.

Specific accounting estimates have been included in the relevant section of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

I. Service Concession Arrangements

IFRIC (International Financial Reporting Interpretation Committee) 12 gives guidance on the accounting by operators for public-to-private service concession arrangements. This interpretation sets out general principles on recognizing and measuring obligations and related rights in service concession arrangements. The company has considered about the applicability of IFRIC 12 Service Concession Arrangement, issued by International Accounting Standard Board (IASB) for preparation and presentation of financial statements.

A feature of these service arrangements is the public service nature of the obligation undertaken by the operator. Public policy is for the services related to the infrastructure to be provided to the public, irrespective of the identity of the party that operates the services. The service arrangement contractually obliges the operator to provide the services to the public on behalf of the public sector entity. Other common features are:

- a) the party that grants the service arrangement (the grantor) is a public sector entity, including a

- governmental body, or a private sector entity to which the responsibility for the service has been devolved.
- b) the operator is responsible for at least some of the management of the infrastructure and related services and does not merely act as an agent on behalf of the grantor.
 - c) the contract sets the initial prices to be levied by the operator and regulates price revisions over the period of the service arrangement.
 - d) the operator is obliged to hand over the infrastructure to the grantor in a specified condition at the end of the period of the arrangement, for little or no incremental consideration, irrespective of which party initially financed.

IFRIC 12-Service Concession Arrangements applies to public-private service concession arrangements if:

- a) The grantor controls or regulates what services the operator must provide with the infrastructure, to whom it must provide them and at what prices;
- b) The grantor controls-through ownership, beneficial entitlement or otherwise- any significant residual interest in the infrastructure at the end of the term of the arrangement.

An arrangement within the scope of this interpretation typically involves a private sector entity (an operator) constructing the infrastructure used to provide the public service or upgrading it (for example, by increasing its capacity) and operating and maintaining that infrastructure for a specified period of time. The operator is paid for its services over the period of the arrangement. The arrangement is governed by a contract that sets out performance standards, mechanisms for adjusting prices and arrangements for arbitrating disputes. Such an arrangement is often described as a 'build-operate-transfer', a 'rehabilitate-operate-transfer' or a 'public-to-private' service concession arrangement.

Nepal Electricity Authority (NEA), a government entity, holds more than 50% of the shares in CJCL making it a government controlled entity. The interpretations provided in IFRIC 12 is based on the relationship of a "Grantor" and an "Operator" under a concession agreement. However, CJCL itself is a body where the majority of the capital investment has been done by a public-service entity i.e. NEA. Nepal Electricity Authority itself plays a major role in the management of the services provided by CJCL and has control over the assets of the company even before the end of the term of agreement with NEA for project development agreement. In consideration of all these factors, it is concluded that the requirement of IFRIC 12 are not applicable to CJCL as the grantor-operator relationship cannot be established.

J. Elements of Financial Statement

1. Property, Plant and Equipment

Property, Plant and Equipment (PPE) are those tangible assets used for generation and supply of energy, for administrative purpose or for rentals to others. These are recognized as PPEs, if and only if it is probable that future (i.e. for more than one accounting period) economic benefits associated with the items will flow to the Company; and the cost of the item can be measured reliably.

PPEs are stated in the SoFP at their cost less accumulated depreciation and accumulated impairment losses, if applicable.

Cost

The initial cost of PPEs includes purchase price and directly attributable cost of bringing the asset to the location and conditions necessary for it to be capable of operating in the manner intended by management. Subsequent costs that do not qualify the recognition criteria under NAS 16 are expensed as and when incurred.

NAS 16 and IFRIC 1 require cost of PPE to include the estimated cost for dismantling and removal of the assets, and restoring the site on which they are located. Management perceives that such costs are difficult to estimate and considering the past practice the amount of such costs will not be material to affect the economic decision of the user as a result of such non-inclusion. Therefore asset retirement obligation has not been recognized.

Depreciation

The management has estimated that depreciable amount of the assets is equivalent to the initial cost and thus the cost is systematically allocated based on the expected useful life of an asset.

If an item of PPE consists of several significant components with different estimated useful lives and if the cost of each component can be measured reliably, those components are depreciated separately over their individual useful lives.

The residual values, useful lives and the depreciation methods of assets are reviewed at least annually, and if expectations differ from previous estimates, changes are made in the estimates and are accounted for as a change in accounting estimates in accordance with NAS 8.

Management has considered that the land used for the Hydropower Plant will have a definite useful life of 50 years (under Built Own Operate and Transfer (BOOT) arrangement, discussed separately under note 1.1.2) and accordingly the cost of the land has been systematically allocated as amortization/depreciation.

Whereas, if the management considers the assets have an indefinite useful life (like land except those land properties under BOOT arrangement), no amortization / depreciation is charged.

De-recognition

Assets that have been decommissioned or identified as damaged beyond economic repair or rendered useless due to obsolescence, are derecognized whenever identified. On disposal of an item of PPE or when no economic benefits are expected from its use or disposal, the carrying amount of an item is derecognized. The gain or loss arising from the disposal of an item of PPE is the difference between net disposal proceeds, if any, and the carrying amount of that item and is recognized in the SoPL.

1.1 Classification, Useful lives and Depreciation Method

1.1.1 Estimation of Useful Lives and Depreciation Method

Depreciation methods have been selected considering the pattern of inflow of economic benefits to the organization and thereby some class of assets are depreciated using Straight Line Method (SLM) and some are depreciated using Diminishing Balance Method (DBM). Management reviews the useful life and residual values of PPE at least one a year. Such life is dependent upon an assessment of both technical and economic life, bases on various internal and external factors using the best information available to the management. The details of estimated useful lives and depreciation method applied are as below:

1.1.2 Useful life of Electromechanical Works

The assets under Electromechanical Works heading comprise of various components and sub-components which have different useful lives. The details of estimated useful lives and depreciation rate of component/ sub-component under electromechanical heading are as below:

Asset Class - Sub Class	Deprecation Rate	Useful life (in Years)	Depreciation Method
Land – Plant	2	50	SLM
Land - Not related to plant	-	-	Not Applicable (N/A)
Building – Powerhouse	2	50	SLM
Building - Office Building (Kathmandu)	14.29	7	SLM
Building - Other Buildings	4	25	SLM
Civil Structure - Plant Civil Structures	2	50	SLM
Civil Structure - Civil Partition & Other Civil Works	25	4	SLM
Distribution Line	4	25	SLM
Hydro Mechanical Works	2	50	SLM
Electro Mechanical Works	Refer to Note 1.1.2		SLM
Tools and Equipment	15	6.67	DBM
Office Equipment	25	4	DBM
Furniture and Fixtures	25	4	DBM
Vehicles	20	5	DBM
Other Assets	15	6.67	DBM

S.N.	Components	Deprecation Rate	Useful life (in Years)
1.	Turbine	2.00%	50
2.	Generator	3.33%	30
3.	Power Transformers	3.33%	30
4.	Station/ Other Transformers	3.33%	30
5.	66KV Switchgear Equipment	2.00%	50

S.N.	Components	Deprecation Rate	Useful life (in Years)
6.	Relay and Control switchboards	3.33%	30
		5.00%	20
7.	Instrument Transformers	3.33%	30
8.	12 KV Switchgear	2.50%	40
9.	Low Voltage Distribution Panel	2.00%	50
10.	Lightning Arrestor	2.86%	35
11.	Storage Battery and Battery Charger	6.67%	15
12.	Grounding Material	2.00%	50
		2.50%	40
		2.86%	35
		3.33%	30
		4.00%	25
		5.00%	20
		6.67%	15
13.	Ancillary Equipment	2.00%	50
		2.86%	35
		3.33%	30
		4.00%	25
		5.00%	20
14.	Cables	2.00%	50
		2.86%	35
		3.33%	30
15.	Miscellaneous Materials	2.50%	40
		6.67%	15
16.	Steel Structures	2.00%	50
17.	Communication Equipment	5.00%	20
		6.67%	15

Other notes on PPE

1.1.3 Land

Land properties with ownership documents (i.e. in occupation and with valid documentation) have been considered to meet the asset recognition criteria and have been recognized as asset under appropriate heading.

Land under BOOT Arrangement

CJCL obtained the license for generation of 22.1 MW Hydropower Plant from the then Ministry of Water Resource (Current: Ministry of Energy, Water Resources & Irrigation) for a period of 50 years (i.e. from 26 Shrawan 2054, 10 Aug 1997 to Asadh end 2104, Mid July 2047), therefore the useful life of plant assets (which needs to

be handed over at the end of the BOOT period) cannot exceed 50 years even if the economic life of the assets is more, as the entire generation unit needs to be transferred to the Government of Nepal at the end of this license term. Therefore, CJCL depreciates its land assets at the generation unit using a depreciation rate of 2%. The details of land held by the company under BOOT arrangement are as follows:

1.1.4 Buildings and Civil Structure

All civil infrastructures have been classified on the basis of their built type (such as Reinforced Cement Concrete pillar structure, load bearing, stone masonry, shed and other structures etc.).

Location	Area (Ropani-Ana-Paisa-Dam)	Cost
Syafrubesi and Goljung Rasuwa	556-2-0-3	9,257,081

1.1.5 Capital Work in Progress

Costs related to assets in the course of acquisition, study and construction of projects are recognized as Capital Work-in-Progress (CWIP) and are carried at cost, less accumulated impairment losses, if any. Depreciation on this asset commences when the asset is ready for its intended use. This item is shown at cost and disclosed as CWIP under PPE. The CWIP includes the license fee paid to Department of Electricity Development (DOED) and study cost paid to consultant. The details of CWIP is as follows:

1.1.6 Restriction on PPE

CJCL will have to transfer the entire generation unit to

Government of Nepal under BOOT arrangement at the end of 50 years from operation. Please refer to Note 1.1.3 (above) for more details.

Similar restrictions are also applicable to the assets of the subsidiaries at the expiration of generation license of a period of 35 year applicable to subsidiaries except ChesCo.

The PPE of CJCL has been pledged as collateral to Employees Provident Fund (EPF) against loan arrangement for subsidiaries. The carrying value of PPE pledged is NPR 1,731,345,660.

Amount in NPR

Particulars	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Corporate Bulding (CWIP)	110,538,220	16,589,600
New Project Investigation and Fesibility Study(CWIP)	500,000	500,000
Relating to Subsidiaries		
Sanjen Jalviduit Co. Ltd.	9,781,710,428	8,343,576,843
Madhya Bhotekoshi Jalviduit Co. Ltd.	12,203,735,156	9,388,251,011
Rasuagadhi Hydropower Co. Ltd.	16,639,976,604	14,900,631,519
Total	38,736,460,408	32,649,548,974



1.2 DETAILS OF PROPERTY, PLANT AND EQUIPMENT (PPE) FY 2078/079 (2021/022)

Particulars	Gross Block				Depreciation				Net Book Value (NBV)				
	As at 31 Ashadh 2078 (15 July 2021)	Additions During the Year	Disposals During the year	As at 32 Ashadh 2079 (16 July 2022)	Useful Life in years	As at 31 Ashadh 2078 (15 July 2021)	For Opening Assets	For Assets Addition during the Year	Total Depreciation for the Year	As at 32 Ashadh 2079 (16 July 2022)	As at 31 Ashadh 2078 (15 July 2021)	Adjustment for Disposals	As at 32 Ashadh 2079 (16 July 2022)
Land													
Land – Project	9,257,081	-	-	9,257,081	50	3,332,549	185,142	185,142	185,142	3,517,691	5,924,532	-	5,739,390.22
Land – Not related to project	183,373,609	-	-	183,373,609	-	-	-	-	-	-	183,373,609	-	183,373,609.00
Building													
Office Building (Kathmandu)	9,981,722	-	-	9,981,722	7	9,981,722	-	-	-	9,981,722	-	-	-
Powerhouse	175,639,691	-	-	175,639,691	50	69,776,439	3,512,794	3,512,794	3,512,794	73,289,233	105,863,252	-	102,350,457.70
Building - Others													
Office Building (Project)	3,895,369	-	-	3,895,369	25	2,794,033	155,815	155,815	155,815	2,949,847	1,101,336	-	945,521.61
Residential Building 1	1,231,1087	-	-	12,311,087	25	6,825,146	492,443	492,443	492,443	7,317,589	5,485,941	-	4,993,497.78
Residential Building 2	10,033,631	-	-	10,033,631	25	6,793,951	401,345	401,345	401,345	7,195,296	3,239,681	-	2,838,335.48
Residential Building 3	11,972,821	-	-	11,972,821	25	8,333,289	478,913	478,913	478,913	8,812,202	3,639,532	-	3,160,619.24
Clinic Building	513,798	-	-	513,798	25	368,532	20,552	20,552	20,552	389,084	145,266	-	124,714.06
Lab Building	493,425	-	-	493,425	25	353,919	19,737	19,737	19,737	373,656	139,506	-	119,768.89
Store Building	1,682,286	6,460,255	-	8,142,541	25	1,206,654	67,291	258,410	325,702	1,532,355	475,632	-	6,610,185.54
Guard House	1,106,832	-	-	1,106,832	25	793,898	44,273	44,273	44,273	838,171	312,934	-	268,660.95
Civil Structures- Project													
Headrace Tunnel	1,068,168,971	-	-	1,068,168,971	50	384,540,829	21,363,379	21,363,379	21,363,379	405,904,209	683,628,141	-	662,264,761.89
Headwork	245,085,627	-	-	245,085,627	50	97,365,250	4,901,713	4,901,713	4,901,713	102,266,962	147,720,377	-	142,818,664.72

Particulars	Gross Block			Useful Life in years	Depreciation			Net Book Value (NBV)		
	As at 31 Ashadh 2078 (15 July 2021)	Additions During the Year	Disposals During the year		As at 32 Ashadh 2079 (16 July 2022)	For Opening Assets	For Assets Addition during the Year	Total Depreciation for the Year	As at 31 Ashadh 2078 (15 July 2021)	Adjustment for Disposals
Power Canal	79,923,664	-	-	50	79,923,664	1,598,473	1,598,473	48,172,363	-	46,573,889.46
Reservoir	62,223,180	-	-	50	62,223,180	1,244,464	1,244,464	37,503,756	-	36,259,292.83
Siphon Structure	13,586,355	-	-	50	13,586,355	271,727	271,727	8,188,899	-	7,917,172.06
Civil works- others										
Other Civil Works	15,294,653	-	-	25	15,294,653	611,786	611,786	4,324,252	-	3,712,466.07
Civil Partition	2,013,383	-	-	4	2,013,383	-	-	-	-	-
Distribution Line										
Distribution Line	12,718,433	-	-	25	12,718,433	508,737	508,737	3,595,878	-	3,087,140.90
Hydro Mechanical Works										
Hydro Mechanical Works	44,619,916	9,740,949	-	50	54,360,865	892,398	772,604	30,405,193	-	38,481,140.12
Electro Mechanical Works										
Electro Mechanical Works	824,905,752	607,375	-	Refer to Note 1.1.2	825,513,127	27,561,719	27,622,456	431,802,025	-	404,786,944.25
Tools										
Tools and Equipment	32,034,504	8,996,857	-	7	41,031,361	1,044,959	616,554	6,966,391	-	14,301,734.60
Accounting Software	597,770	-	-	5	597,770	119,554	119,554	119,554	-	-
Office Equipment and Furniture										
Office Equipment	10,793,435	626,525	-	4	11,419,960	721,104	105,073	2,884,416	-	2,684,763.70

Particulars	Gross Block				Depreciation				Net Book Value (NBV)			
	As at 31 Ashadh 2078 (15 July 2021)	Additions During the Year	Disposals During the year	As at 32 Ashadh 2079 (16 July 2022)	Useful Life in years	As at 31 Ashadh 2078 (15 July 2021)	For Opening Assets	For Assets Addition during the Year	Total Depreciation for the Year	As at 32 Ashadh 2079 (16 July 2022)	Adjustment for Disposals	As at 31 Ashadh 2078 (15 July 2021)
Furniture and Fixture	6,188,264	265,276	-	6,453,540	4	4,945,461	310,701	11,233	321,933	5,267,394	1,242,803	1,186,145.81
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	61,137,658	-	-	61,137,658	5	48,068,323	2,613,867	2,613,867	50,682,190	13,069,334	10,455,467.43	
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	8,493,822	671,272	-	9,165,094	7	6,472,768	303,158	55,405	358,563	6,831,331	2,021,054	2,333,762.63
Total Assets	2,908,046,738	27,368,509	-	2,935,415,247		1,176,701,079	69,446,044	1,880,017	71,326,061	1,248,027,140	1,731,345,659	1,687,388,107
Relating to Subsidiaries												
Sanjen Jalviduit Co. Ltd.	14,870,602	10,160,376	-	25,030,978		13,784,684			5,186,234	18,970,918	1,085,918	6,060,060
Madhya Bhotekoshi Jalviduit Co. Ltd.	573,604,292	2,062,966	-	575,667,257		92,668,138			7,054,686	99,722,825	480,936,154	475,944,433
Rasaqadhi Hydropower Co. Ltd.	308,112,346	21,392,244	-	329,504,590		161,703,176			18,339,742	180,042,918	146,409,170	149,461,672
Chilime Engineering & Services Co.Ltd.	20,909,746	943,400	-	21,853,146		4,032,152			3,206,867	7,239,020	16,877,593	14,614,126
Total Assets	3,825,543,724	61,927,495	-	3,887,471,219		1,448,889,230	69,446,044	1,880,017	105,113,591	1,554,002,820	2,376,654,494	2,333,468,398

Particulars	Gross Block			Depreciation			Net Book Value (NBV)		
	As at 31 Ashadh 2077 (15 July 2020)	Addition	Disposal	As at 31 Ashadh 2078 (15 July 2021)	Addition	As at 31 Ashadh 2077 (15 July 2020)	Disposal	As at 31 Ashadh 2078 (15 July 2021)	
Distribution Line	12,718,433	-	-	12,718,433	508,737	8,613,817	-	4,104,616	3,595,878,21
Hydro Mechanical Works									
Hydro Mechanical Works	44,204,935	414,981	-	44,619,916	886,936	13,327,787	-	30,877,148	30,405,193.48
Electro Mechanical Works									
Electro Mechanical Works	808,673,810	68,819,936	52,587,995	824,905,752	29,157,645	393,103,726	23,246,682	415,386,416	431,802,026
Tools									
Tools and Equipment	31,959,110	367,815	292,421	32,034,504	1,179,682	25,068,113	60,515	7,838,772	6,966,391
Accounting Software	597,770	-	-	597,770	119,554	478,216	-	239,108	119,554
Office Equipment and Furniture									
Office Equipment	11,593,047	927,927	1,727,540	10,793,435	760,492	8,789,905	86,162	2,803,142	2,884,416
Furniture and Fixture	6,369,073	176,702	357,512	6,188,264	377,494	4,945,461	14,942	1,458,537	1,242,803
Vehicles	-	-	-	-	-	-	-	-	-
Vehicles	61,274,558	-	136,900	61,137,658	3,270,077	44,924,170	10,976	16,350,387	13,069,334
Other Assets									
Other Assets	9,177,015	415,530	1,098,723	8,493,822	365,766	6,472,768	355,888	2,327,179	2,021,054
Relating to Subsidiaries									
Sanjen Jalviduit Co. Ltd.	14,699,915	170,687	-	14,870,602	854,305	12,930,379	-	1,769,536	1,085,918
Machya Bhotekoshi Jalviduit Co. Ltd.	572,761,389	842,903	-	573,604,292	8,095,609	84,572,529	-	488,188,860	480,936,154
Rasuagadhi Hydropower Co. Ltd.	292,400,619	15,711,727	-	308,112,346	16,478,005	145,225,171	-	147,175,448	146,409,170
Chilime Engineering & Services Co.Ltd.	21,412,399	570,185	1,072,839	20,909,746	4,032,152	21,412,399	-	16,877,593	-
Total Assets	3,794,399,259	88,418,394	57,273,929	3,825,543,724	101,456,303	1,379,858,854	23,775,164	2,414,540,406	2,376,654,494

1.3 Rehabilitation of Chilime Plant

The company has completed rehabilitation of its plant in March 2021 (in Chaitra 2077, i.e. after 17 years of operation) and accordingly has capitalized the plant rehab cost under Electromechanical Works. The total cost of rehabilitation works is INR 41,139,475 and NPR. 2,055,276, out of which 85% has been paid up to the reporting date. In addition, the company has also paid a bonus of NPR. 7,956,757.73 (excluding VAT) on account saving in total plant shut down hours than the predefined hours as per the provision of the contract.

1.4 Depreciation Expenses

Particulars	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Charged to SPL		
Chilime Jalavidyut Company Ltd.	71,326,061	71,996,231
Sanjen Jalavidyut Co. Ltd	5,186,234	854,305
Madhya Bhotekoshi Jalavidyut Co. Ltd.	686,211	715,048
Rasuwagadhi Hydropower Co. Ltd.	4,641,963	1,968,878
Chilime Engineering & Services Co.Ltd.	3,206,867	4,032,152
Total (a)	85,047,336	79,566,614
Charge to CWIP		
Rasuwagadhi Hydropower Co. Ltd.	13,697,779	14,509,127
Madhya Bhotekoshi Jalavidyut Co. Ltd.	6,368,475	7,380,561
Total (b)	20,066,254	21,889,688
Grand Total (a+b)	105,113,590	101,456,302

1.5 Assets Write Off

Particulars	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Assets Written Off –CJCL	-	23,775,164
Proceeds from sale	-	(40,520)
Total	-	23,734,644

1.6 Impairment of PPE

1.6.1 Application of Impairment Tests

Impairment of an item of PPE is identified by comparing the carrying amount with its recoverable amount. If individual asset do not generate future cash flows independently of other assets, recoverability is assessed on the basis of Cash Generating Unit (CGU) to which the asset can be allocated.

At each reporting date the Company assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. The recoverable amount of a CGU is determined at the higher of fair value less cost to sell on disposal and value-in-use. Generally, recoverable amount is determined by means of discounted cash flows unless it can be determined on the basis of a market price. Cash flow calculations are supported by past trend and external sources of information and discount rate is used to reflect the risk specific to the asset or CGU.

1.6.2 Impairment Indication

There were no indications of impairment during this FY.



2. Investment work in progress

Costs related to assets in the course of acquisition, study and construction are recognized as Capital Work-in-Progress (CWIP) and are carried at cost, less accumulated impairment losses, if any. This item is shown at cost and disclosed as Investment work-in-progress. The Investment work-in-progress also includes the license fee paid to Department of Electricity Development (DOED). The details of Investment work-in-progress are as follows:

Particulars	Amount in NPR	
	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Budhi Gandaki Chumchet SyarKhola HEP	38,812,009	36,677,919
BudhiGandaki Pork Hydroelectric Project	103,107,280	72,940,949
Chumchet Syar Khola Hydorelectric Porject	13,462,475	3,100,471
Setinadi Hydroelectric Project	147,296,896	99,633,439
Total	302,678,660	212,352,778

Investment in hydroelectric projects have been reclassified as Investment in progress during the current year compared to capital work-in-progress of the previous year.

3. Inventories

Inventories are carried at the lower of cost and net realizable value (NRV) in conformity with NAS 2. Cost comprises of all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost is measured using First In First Out (FIFO) method.

Particulars	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Miscellaneous Store- Central Office	96,308	96,308
Store, spare parts and loose tools	158,804,600	153,527,105
Relating to Subsidiaries		
Sanjen Jalviduit Co. Ltd.	10,848,605	843,692
Madhya Bhotekoshi Jalviduit Co. Ltd.	516,141	274,190
Rasuagadhi Hydropower Co. Ltd.	7,181,232	4,186,883
Chilime Engineering & Services Company Ltd.	9,513,230	13,815,180
	186,960,115	172,743,357

Store, Spare Parts and Loose Tools

NAS 16, paragraph 8 and 9 specifically states that:

- Spare parts and servicing equipment are usually carried as inventory and recognized in SoPL when consumed.
- Major spare parts and stand-by equipment qualify as PPE when and entity expects to use them during more than one period.
- The standard does not prescribe the unit measure for recognition and judgment is to be applied in determining what constitutes an item of PPE.

Management determines that these stores and spare parts are of consumable nature and are held for consumption in the production (generation) of electricity. These are either expected to be used within one year or the economic values will be obtained when consumed. Therefore, these store, spare parts and loose tools have been considered as inventory and presented accordingly.

4. Advances and Deposits

These comprise advances, deposit and prepayments. Details are as given below:

Amount in NPR

Particulars	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Prepaid Insurance	2,441,833	2,612,406
Employee Loan/Advances	182,100	291,217
Chilime Jalbidhyut Sarokar	2,500,000	2,500,000
Shyam Sunder -Prera JV	112,000,000	57,762,077
Other Advances	197,737	33,289
Other Deposit	17,521,345	17,506,785
Relating to Subsidiaries		
Sanjen Jalviduit Co. Ltd.	58,851,898	188,747,701
Madhya Bhotekoshi Jalviduit Co. Ltd.	220,141,007	457,143,446
Rasuagadhi Hydropower Co. Ltd.	394,536,984	48,673,594
Chilime Engineering & Services Co.Ltd.	6,000,085	5,238,112
Total	814,372,989	780,508,626

5. Advances and Deposits

The Company classifies financial assets and financial liabilities in accordance with the categories specified in NAS 32 and NFRS 9.

5.1 Financial Instruments: Financial Assets

Financial asset is any asset that is:

- cash
- an equity instrument of another entity;
- a contractual right:
 - to receive cash or another financial asset from another entity; or
 - to exchange financial assets or financial liabilities with another entity under conditions that are potentially favourable to the entity; or
- a contract that will or may be settled in the entity's own equity instruments and is:
 - a non-derivative for which the entity is or may be obliged to receive a variable number of the entity's own equity instruments; or
 - a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

These instruments are interest bearing and non-interest bearing. Where interest component is present, the implicit interest rate approximates effective interest rate. It is assumed that the carrying amount represents the amortized cost of the assets.

5.1.1 Investments

The Company has made investments in equity shares of following companies. As the Company's extent of investments in the invested companies allows it to have effective control over the governance and functions, the investments are treated as investments in subsidiaries under NAS 28.

The Company recognizes investment in subsidiaries at cost on initial recognition, where cost is assumed to be the fair value of investments.

ChesCo commenced operation in the FY 2073/74. The other three companies are in the process of constructing their respective hydroelectric projects and are yet to be ready for electricity generation.

<i>Amount in NPR</i>				
Subsidiary	Capacity in MWH	Particulars	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Sanjen Jalavidhyut Co. Ltd (39.28% equity holding, 66.66% voting right)	57.30	Total Committed	1,436,644,900	1,436,644,900
		Amount invested at Cost	1,436,644,900	1,436,644,900
		Carrying Amount	1,436,644,900	1,436,644,900
Madhya Bhotekoshi Jalavidhyut Co. Ltd (37% equity holding, effective control 57.14% voting right)	102.00	Total Committed	2,220,000,000	2,220,000,000
		Amount invested at Cost	2,220,000,000	2,220,000,000
		Carrying Amount	2,220,000,000	2,220,000,000
Rasuwagadhi Hydropower Co. Ltd (32.79% equity holding, 50% voting right)	111.00	Total Committed	2,243,731,000	2,243,731,000
		Amount invested at Cost	2,243,731,000	2,243,731,000
		Carrying Amount	2,243,731,000	2,243,731,000
Chilime Engineering & Services Co. Ltd. (100% owned subsidiary)	N/A	Total Committed	60,000,000	60,000,000
		Amount invested at Cost	54,090,000	54,090,000
		Carrying Amount	54,090,000	54,090,000
Total Carrying Cost			5,954,465,900	5,954,465,900

Impairment of Investment in Subsidiaries

There is no apparent indication of impairment of the investment made in Subsidiaries. The Company believes that the potential recoverable amount, considering the Present Value (PV) of the expected future net cash flows from the Subsidiaries, will be in excess of the amount invested.

5.1.2 Investment in Term Deposits

The Company has following term deposits with various commercial and development banks in Nepal. These instruments have maturity of one year at maximum and are interest bearing. The interest rate varies from bank to bank depending on the market rates and the dates of the deposits.

The rates implicit on these deposits approximate the effective interest rates and the same rates are used to calculate the interest (finance) income and for the purpose of calculating the amortized costs of these assets. The carrying value of these assets represent the amortized costs.

<i>Amount in NPR</i>		
Particulars	2079.03.32 (16.07.2022)	2078.03.31(15.07.2021)
Term Deposit		
Bank of Kathmandu	30,000,000	-
Century Bank Ltd	200,000,000	320,000,000
Citizens Bank International Ltd.	100,000,000	100,000,000
Everest Bank Ltd	20,000,000	-
Global IME Bank Ltd	-	50,000,000
Himalayan Bank Ltd	220,000,000	50,000,000
Jyoti Bikash Bank Ltd.	120,000,000	120,000,000
Kumari Bank Ltd.	80,000,000	50,000,000
Laxmi Bank Ltd	40,000,000	20,000,000
Machhapuchherche Bank Ltd.	80,000,000	50,000,000
Mega Bank Ltd.	200,000,000	50,000,000
Muktinath Bikash Bank Ltd.	190,000,000	140,000,000
Nepal Bangladesh Bank Ltd.	20,000,000	20,000,000
Nepal Investment Bank Ltd.	60,000,000	100,000,000
NIC Asia Bank Ltd	60,000,000	360,000,000
NMB Bank Ltd	160,000,000	210,000,000
NMB Bank Ltd (USD)	13,605,317	12,701,568

Particulars	2079.03.32 (16.07.2022)	2078.03.31(15.07.2021)
Prabhu Bank Ltd.	200,000,000	200,000,000
Prime Bank Ltd.	-	50,000,000
Sanima Bank Ltd	80,000,000	80,000,000
Siddhartha Bank Ltd	260,000,000	140,000,000
Sunrise Bank Ltd.	-	50,000,000
Relating to Subsidiaries		
Sanjen Jalviduit Co. Ltd.	270,000	160,270,000
Madhya Bhotekoshi Jalviduit Co. Ltd.	690,000,000	250,000,000
Total	2,823,875,317	2,582,971,568

These instruments are held with the intention for settlement of principal and interest only, with no other costs or premium/discounts being involved, the intrinsic coupon rate is taken as effective interest rate for all term deposits.

The Company has intention and capacity to hold these instruments until their respective maturity dates.

Impairment

Fixed Deposits are made with class 'A' commercial banks and national level 'B' Class Development Banks in Nepal which are closely regulated by the Nepal Rastra Bank. There has been no indication of impairment on these instruments.

5.1.3 Other Current Assets

The other current assets in the financials comprises of the following:-

Particular	Amount in NPR	
	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Madhya Bhotekoshi Jalavidhyut Com. Ltd (Receivable)	290,101	92,198
Rasuwegadhi HPCL(Receivable)	231,460	231,593
Bank Interest Receivable	419,490	20,593,334
NEA Unit Current Account	272,164	189,980
Trade Receivable	126,227,063	124,153,600
Vehicle Rent Receivables	1,200,000	-
Relating to Subsidiaries	-	-
Sanjen Jalviduit Co. Ltd.	7,464,422	
Madhya Bhotekoshi Jalviduit Co. Ltd.	-	
Rasuagadhi Hydropower Co. Ltd.	-	
Chilime Engineering & Services Co.Ltd.	41,494,686	24,232,696
Total	177,599,386	169,493,402

5.1.4 Cash and Cash Equivalent

Cash and cash equivalents include deposit account balances maintained with banks or financial institutions. These enable the Company to meet its short-term liquidity requirements. The carrying amount of cash and cash equivalents approximates their fair value. They are readily convertible to known amount of cash and are subject to insignificant risk of change in value.

These balances have been used as Cash and Cash Equivalents for the presentation of SCF as well.

Banks and financial institution in Nepal are closely regulated by the Central Bank. The Company closely assesses the risks of these instruments and there is no apparent indication of impairment of these balances. The Company discourages the use and holding of cash balances therefore there are no cash balances as at the reporting dates.

The details of Cash and Cash Equivalents are given below:

Particulars	Amount in NPR	
	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Everest Bank Ltd	11,369,823	445,565
Himalayan Bank Limited	2,735,734	3,117,899
Jyoti Bikash Bank	2,991,829	5,901,126
Mega Bank Ltd	1,473,742	3,007,928
Muktinath Bikas Bank Ltd.	2,083,445	1,242,424
Nepal Bank Ltd	2,628,792	1,363,352
Nepal SBI Bank Ltd.	2,016	2,015
NMB Bank Ltd	2,874,327	5,997,442
NMB Bank Ltd (USD)	251,873	30,372
Prabhu Bank Ltd.	4,529,009	2,336,768
Siddhartha Bank Ltd	71,987,970	26,581,350
Relating to Subsidiaries	-	
Sanjen Jalavidyut Co. Ltd.	114,496,603	11,928,445
Madhya Bhotekoshi Jalavidyut Co. Ltd.	155,756,837	121,151,763
Rasuwegadhi Hydropower Co. Ltd.	56,574,269	191,863,000
Chilime Engineering & Services Co. Ltd.	65,033,766	59,662,482
Total	494,790,035	434,631,932

Risk associated with Financial Assets

The Company closely monitors the risks associated with the financial assets. The Company has an enterprise risk management system commensurate with the nature and the size of the business, which management considers sufficient to identify, manage and monitor risks.

5.2 Financial Instruments: Financial Liabilities

A financial liability is any liability that is:

- a) contractual obligation:
 - (i) to deliver cash or another financial asset to another entity; or
 - (ii) to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity; or
- b) a contract that will or may be settled in the entity's own equity instruments and is:
 - (i) a non-derivative for which the entity is or may be obliged to deliver a variable number of the entity's own equity instruments; or
 - (ii) a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

All financial liabilities held by the Company are classified as financial liabilities held at amortized cost using effective interest rate.

Financial liabilities held by the Company are non-interest bearing. The non-interest-bearing instruments' carrying value represents the amortized cost.

5.2.1 Trade and Other Payables

Trade and Other Payables mainly consist of amounts the Company owes to suppliers and government authority that have been invoiced or are accrued. These also include taxes payable. These amounts have been initially recognized at cost and is continued to be recognized at cost as it fairly represents the value to be paid since it does not include interest on payment.

Amount in NPR

Particulars	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Retention Money	10,635,821	5,675,105
VAT Payable	46,914	-
TDS payable	227,440	1,104,246
CNC Pvt. Ltd.	-	101,700
DOED (Royalty)	5,338,996	12,174,968
Dividend Payable	30,000,000	-
Other Liabilities	29,036,005	34,093,374
Relating to Subsidiaries		
Sanjen Jalviduit Co. Ltd.	405,046,929	617,262,082
Madhya Bhotekoshi Jalviduit Co. Ltd.	294,908,412	235,110,831
Rasuagadhi Hydropower Co. Ltd.	1,278,861,845	1,272,120,888
Chilime Engineering & Services Company Ltd.	822,899	2,475,111
Total	2,054,925,261	2,180,118,305

5.2.2 Current Tax Assets/Liabilities (Net)

Current tax (payable) or recoverable is based on the taxable profit for the year.

Amount in NPR

Particular	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Advance Tax	177,876,901	157,435,011
Less: Income Tax Liability	(206,975,295)	(184,316,325)
Current Tax Assets/(Liabilities)	29,098,394	26,881,314

6. Equity Share Capital

The Company's registered share capital structure is as follows:

Amount in NPR

Particulars	Number of Shares	Value Per Share	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Authorized Capital	75,000,000	100	7,500,000,000	6,300,000,000
Issued Capital	69,500,000	100	6,950,000,000	6,290,000,000
Paid Up Capital	67,517,946	100	6,751,794,675	6,280,739,233
Total			6,751,794,675	6,280,739,233

The detailed structure of equity of CJCL is given as below:

Shareholder Category	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
	Holding	Holding
Nepal Electricity Authority (NEA)	51%	51%
Employees of NEA and CJCL	25%	25%
Project Affected Local People	10%	10%
General Public	14%	14%
Total	100%	100%
Total Number of Shares as on Balance Sheet Date	67,517,946	62,807,391

It is the Company's policy to net off share issue expenses with the capital collected under NFRS. However, the Company's share capital has not been adjusted for such expenses as they pertain to periods of initial establishment of the Company and had been charged during the period of issue. It is not possible to reliably identify such costs and the management believes the amount to be not material.

7. Retained Earnings

The details of retained earnings are as given below:

Particulars	Amount in NPR	
	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Opening Balance	3,585,840,865	4,088,609,069
Profit/(Loss) for the Year	716,063,649	-
Other Comprehensive Income	(1,737,193)	639,005,472
Issue of Bonus Share	(471,055,443)	(570,976,294)
Dividend to Shareholders	(471,055,443)	(570,976,294)
Prior Period Adjustment	-	178,912
SOCE Adjustmnets	(8,854,441)	
Total	3,349,201,995	3,585,840,865

Bonus Shares

The Company paid bonus of NPR 471,055,443 during the financial year 2078/79 based on the declaration of bonus shares for the FY 2077/78 approved by 25th Annual General Meeting of the Company.

For the current year 2078/79 the board of directors have proposed 7.5% bonus shares, which is subject to approval by shareholders at the forthcoming Annual General Meeting of the Company.

Dividend

The Company distributed cash dividend of NPR 471,055,443 during the financial year 2078/79 based on the declaration of dividend for the FY 2077/78 approved by 25th Annual General Meeting of the Company.

For the current year 2078/79 the Board of Directors have proposed 7.5% dividend, which is subject to approval by shareholders at the Annual General Meeting.

8. Employee Benefits

The Company provides employee benefits in accordance with NAS 19 "Employee Benefits" and Labor Act, 2074. The employee benefits are classified as current benefits and post-employment benefits.

Employee Benefits Costs

Following employee benefits costs are charged to the Statement of Profit and Loss for the year.

Particulars	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Salaries and Benefits		
Current Employee Benefit	35,271,233	34,583,075
Defined Contribution Plan	1,729,467	1,471,357
Defined Benefit Plans	20,049,280	18,386,204
Employee Welfare	4,670,442	4,157,245
Relating to Subsidiaries		
Sanjen Jalviduit Co. Ltd.	15,006,743	13,512,835
Madhya Bhotekoshi Jalviduit Co. Ltd.	18,943,494	15,913,371
Rasuagadhi Hydropower Co. Ltd.	13,462,688	15,081,399
Chilime Engineering & Services Co.Ltd.	11,766,402	12,067,938
Total	120,899,750	115,173,424

8.1 Post-Employment Benefits

The Company operates separate defined benefit and defined contribution plans for its employees.

8.1.1 Defined Contribution Plan

The defined contribution expenses includes employer's contribution towards social security fund (SSF) @ 20% of basic salary (i.e.10% as Provident fund, 8.33% as gratuity, 1.67% as accidental insurance). Further the company deducts 11% of basic salary and deposits 31% of basic salary (in total) to SSF on a monthly basis for the employees enrolled after Asadh end 2076 (16 July 2019) as per Social Security Act, 2075 and Labor Act, 2074.

The Company contributes 10% of the salary on monthly basis in provident fund contribution for its employees as per Labor Act, 2074 enrolled before Shrawan 01, 2076. Details are as follows:

Particulars	Amount in NPR	
	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Employee's Provident Fund	1,272,886	3,373,123
Social Security Fund	8,195,805	860,368
Total	9,468,691	4,233,491

8.1.2 Defined Benefit Expense

The defined benefit plan of the Company includes Gratuity and Leave encashment entitlements.

Gratuity

Gratuity for employees who enrolled at the company before 1 Shrawan 2076 (17 July 2019), have been provided as per actuarial assessment and the assessed amount has been recognized as liabilities. The Company's gratuity policy provides that the employees who have served in the Company shall be entitled to gratuity at the rates as prescribed below at the time of their termination from employment due to any reasons:

Service Years	Rate at which gratuity is paid at retirement
Up to 3 years	100% of current monthly salary for each year of service
More than 3 years up to 15 years	150% of current monthly salary for each year of service
More than 15 years up to 20 years	200% of currently monthly salary for each year of service
More than 20 years	250% of current monthly salary for each year of service

Service period is to be calculated from the date of permanent appointment. This is in compliance with applicable legal requirements.

However, for employees who has joined after 1 Shrawan 2076 (17 July 2019), payment of gratuity is made as per Labor Act, 2074.

Leave Encashment Scheme

Leave encashment that are accumulative (the Company encashment of accumulated leave at the time of retirement) has been computed using actuarial assumptions. The Company's policy allow its employees to accumulate earned Annual Leave and Sick Leave and claim payment on account of those accumulated leaves at the time of retirement at the rate of monthly salary prevailing at the time of retirement.

Other non-accumulative leave encashment are accounted for as an expense in the financial year in which the payment is made.

Particulars	Amount in NPR	
	F.Y. 2078/079 (2021/022)	F.Y. 2077/078 (2020/021)
Leave Encashment	3,619,900	3,277,870
Gratuity	16,429,380	15,108,330
Total Defined Benefit Plan	20,049,280	18,386,204

8.1.3 Defined Benefit Plan Liabilities

Amount in NPR

Particulars	F.Y. 2078/079 (2021/022)	F.Y. 2077/078 (2020/021)
Gratuity Benefit	115,407,778	98,346,187
Leave Benefits	27,397,130	22,237,950
Total	142,804,908	120,584,137

8.1.3.1 Gratuity

Amount in NPR

Particulars	F.Y. 2078/079 (2021/022)	F.Y. 2077/078 (2020/021)
Opening Balance of Defined Benefit Obligation (DBO)	98,346,187	84,978,637
Less: Gratuity Paid during the year		(181,540)
Sub-Total (Net)	98,346,187	84,797,097
Current Service Cost	8,592,100	7,913,690
Interest Charge (unwinding interest)	78,37,280	7,194,640
Sub-Total (Before Actuarial Gain/Loss)		
Sub-Total (A+B)	114,775,567	99,905,427
Actuarial (Gain)/Loss – OCI	632,211	(1,559,240)
Total	115,407,778	98,346,187

8.1.3.2 Leave Encashment

Amount in NPR

Particulars	F.Y. 2078/079 (2021/022)			F.Y. 2077/078 (2020/021)		
	Annual Leave	Sick Leave	Total	Annual Leave	Sick Leave	Total
Opening Balance of Defined Benefit Obligation	7,495,190	14,742,760	22,237,950	6,168,060	12,245,520	18,413,580
Current Service Cost	780,170	1,072,190	1,852,360	746,860	976,480	1,723,340
Interest Charge (unwinding interest)	595,890	1,171,650	1,767,540	520,740	1,033,790	1,554,530
Less: Paid during the year	-	-	-	(2,800)	(43,370)	(46,170)
Closing Liability	8,871,250	16,986,600	25,857,850	7,432,860	14,212,420	21,645,280
Actuarial (Gain) / Loss – OCI	375,370	1,163,910	1,539,280	62,330	530,340	592,670
Assessed Liability (Actuarial Assessment)	9,246,620	18,150,510	27,397,130	7,495,190	14,742,760	22,237,950

8.1.3.3 Sensitivity Analysis

- A. Effect on Defined Benefit Obligation due to change in Discount Rate
B. Discount Rate Applied as at 32 Ashadh 2079 (16 July 2022) = 8%

Change in Discount Rate	Amount (NPR)			
	Gratuity	Annual Leave	Sick Leave	Total
1% increase	(11,001,450)	(1,789,840)	(1,089,880)	(13,881,170)
1% decrease	12,653,300	2,090,240	1,309,400	16,052,940

- C. Effect on Defined Benefit Obligation due to change in Salary Escalation Rate

Salary Escalation rate applied as at 32 Ashadh 2079 (16 July 2021)= 10%

Change in Salary Escalation Rate	Amount (NPR)			
	Gratuity	Annual Leave	Sick Leave	Total
1% increase	12,291,300	2,030,010	1,271,110	15,592,420
1% decrease	(10,910,550)	(1,775,200)	(1,081,080)	(13,766,830)

8.1.3.4 Principal Actuarial Assumptions – Same as above.

Particulars	Basis
Financial Assumptions	
Discount Rate	8%
Mortality Rate	Nepal Assumed Mortality 2009
Salary escalation (including inflation)	10%
Withdrawal Rate	1%
Investments of Plan Assets	0% of the fund
Interest bearing term deposits with the bank	0%

8.2 Others

8.2.1 Staff Loan Facilities

The staff loan facilities are provided from a “Staff Welfare Fund” which is independent of the Company.

8.2.2 Staff Bonus (Statutory)

Staffs are provided annual bonus under the provision of the Electricity Act and Rules 2049 (at the rate of 2% of Profit Before Income Tax and after Bonus) in case of CJCL and as per the provision of Bonus Act for ChesCo. Provision is created as per annual profit and paid in the subsequent period as per the provisions of Bonus Act 2030. Unspent amounts are transferred to Welfare Fund as per the provisions of Bonus Act 2030.

Amount in NPR

Particulars	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Employee Bonus-CJCL	19,123,490	17,422,904
Employee Bonus- ChesCo	2,923,923	2,078,419
Total	22,047,412	19,501,323

9. Corporate Social Responsibility (CSR) Fund

In this Fiscal Year a provision of 1% of net profit after tax has been allocated for CSR Fund as per the provision of Industrial Enterprise Act 2076, Clause 48 (1). This fund will be used for social welfare for the people surrounding Chilime Power Plant.

Amount in NPR

Particulars	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Opening Balance	10,918,655	7,455,900
Allocation to Fund During the Year	7,548,287	6,681,617
Expense Made towards CSR Activities	(1,298,521)	(3,218,862)
Total	17,168,421	10,918,655

10. Income Tax

The Company has adopted the policy of accounting and reporting tax related elements of Financial Statements in accordance with NAS 12 and it represents current tax and deferred tax for the year.

10.1 Current Tax

Current tax is the expect tax payable on the taxable income for the year using tax rates at the balance sheet date and any adjustment to tax payable of previous years. Following Income tax rates applicable to the company:

Income from sale of electricity: 20%

Other Income: 25%

Particulars	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Chilime Jalavidyut Co. Ltd.	206,975,295	184,316,325
Chilime Engineering & Services Co. Ltd.	7,321,020	4,227,704
Total	214,296,315	188,544,029

CJCL has been granted a 15-year tax holiday starting from the date of generating electricity for commercial purpose i.e. 08 Bhadra 2060 (25 August 2003) as per the provision of Income Tax Act, 2058. Details regarding Income Tax Assessments are disclosed in Note 20.1.1

10.2 Deferred Tax

Deferred Tax is the tax expected to be payable or recoverable in future arising from:

- temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in computation of taxable profit,
- unused tax losses and/or
- unused tax credits.

Deferred Tax is computed using SoFP method. Deferred Tax Liabilities are generally recognized for all taxable temporary differences and Deferred Tax Assets recognized to the extent that is probable that taxable profit will be available against which Deferred Tax Assets can be utilized.

The tax rate used for deferred tax is the rate that has been enacted as on 31 Ashad 2078 (which is 20%).

The details of deferred tax related elements of financial statements are as given below:

Particulars	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Closing Deferred Tax (Assets)/ Liabilities (CJCL)	163,734,709	169,798,534
Closing Deferred Tax (Assets)/ Liabilities (ChesCo)	(602,616)	(684,941)
Closing Deferred Tax (Assets)/ Liabilities	163,132,093	169,113,593
Less: Opening Deferred Tax (Assets) / Liabilities CJCL	169,798,534	150,938,030
Less: Opening Deferred Tax (Assets) / Liabilities, ChesCo	(684,941)	417,301
Opening Deferred Tax (Assets)/ Liabilities	169,113,593	151,355,330
Deferred Tax Expense / (Income)	(5,981,499)	17,758,262
To Statement of Comprehensive Income	(5,547,201)	17,564,948
To Other Comprehensive Income	(434,298)	193,314

11. Provisions

When the Company has a present obligation (legal or constructive) as a result of a past event, provisions are recognized only if it is probable that a transfer of economic benefits will be required to settle the obligation and a reliable estimate of the amount of obligation can be made.

Amount in NPR

Particulars	2079.03.32 (16.07.2022)	2078.03.31 (15.07.2021)
Employee Welfare	4,655,797	4,067,395
Employee Bonus	19,123,490	17,422,904
Relating to Subsidiaries		
Sanjen Jalavidyut Co. Ltd.	7,281,454	3,602,289
Madhya Bhotekoshi Jalavidyut Co. Ltd.	2,646,614	2,314,457
Rasuwadhi Hydropower Co. Ltd.	20,593,094	21,355,956
Chilime Engineering & Services Company Ltd.	12,430,707	8,944,847
Total	66,731,155	57,707,848

12. Revenue

Amount in NPR

Particulars	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Chilime-Revenue from Sale of Electricity	1,181,740,179	1,128,052,477
ChesCo-Revenue	121,279,999	118,975,042
Total	1,303,020,178	1,247,027,519

Revenue from sale of electricity of CJCL

Revenue from sale of electricity is recognized at the time of issuing invoice to Nepal Electricity Authority (NEA) as per the Power Purchase Agreement (PPA) dated 11 Asadh 2054 signed by NEA and the Company.

The details of revenue from sale of electricity are as follows:

Energy Sale and Purchase	FY 2078/079 (2021/022)			FY 2077/078 (2020/021)		
	Electricity Sale in Units	Rate per unit	Revenue (NPR)	Electricity Sale in Units	Rate per unit	Revenue (NPR)
Energy Sale						
Regular Energy	133,246,540	8.17	1,088,624,232	128,115,614	8.17	1,046,704,572
Excess Energy	22,822,536	4.08	93,115,947	19938212	4.08	81,347,905
Net Sale of Electricity	156,069,076		1,181,740,179	148,053,826		1,128,052,477
Energy Purchased from NEA – Expense	4,750	10.80	51,300	3,180	10.80	34,344
Net Sales	156,064,326		1,181,688,879	148,050,646		1,128,018,133

13. Direct Expenses

Amount in NPR

Particulars	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Hydroelectric Plant Operating Expenses		
Advertisement	478,891	342,896
Annual General Meeting and Functions	709,390	618,790
Bank Charges –Plant	1,895	2,175
Business Expenses	-	594,145
Consultancy Service	101,700	175,150
Current Employee Benefit - Plant	56,340,477	52,800,103

Particulars	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Defined Contribution Cost - Plant	3,120,926	2,762,152
Electricity	51,300	594,423
Employee Welfare-Plant	1,479,232	933,036
Fuel-Production	449,275	230,988
Fuel-Vehicles	1,417,665	1,006,664
Plant Insurance	3,378,519	3,595,691
Meeting Allowances	461,200	228,500
Other Expenses	1,097,446	162,740
Other Tools	64,009	53,263
Printing and Stationery	659,143	661,601
Repair and Maintenance - Civil	23,107,451	10,401,654
Repair and Maintenance- Vehicles	2,021,159	3,026,737
Repair and Maintenance-Distribution Line	847,875	1,041,159
Repair and Maintenance-Machinery	11,237,144	12,390,237
Repair and Maintenance-Others	555,552	298,796
Repair and Maintenance-Transformer	-	794,312
Repair and Maintenance-Transmission Line	541,716	298,531
Excavator Rent	130,515	-
Royalty	140,268,888	134,442,028
Street Light	585,426	460,370
Telephone	637,223	707,351
Training	90,400	4,500
Travelling Allowance	192,583	204,715
Relating to Subsidiaries		
Chilime Engineering & Services Co. Ltd.	71,243,125	80,640,435
Total	321,270,125	309,473,142

13.1 Royalty

The Company has paid royalty to Government of Nepal as per the provisions of Electricity Act and Regulation as follows.

		<i>Amount in NPR</i>	
Royalty based on	Rate	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Installed Capacity = 22.1 MW	NPR.1000 per KW	22,100,000	22,100,000
Revenue from Sale of Electricity	10% of net Revenue (Received from NEA)	118,168,888	112,342,028
Total Royalty		140,268,888	134,442,028

Calculation of royalty is based on sale of electricity after deducting the units of electricity used internally for operation of power house.

Royalty based on	Rate
Installed Capacity (22.1 MW)	NPR.1,000 per KW
Revenue from Sale of Electricity	10 % of net Revenue (Received from NEA)

14. Administrative and other operating expenses

Amount in NPR

Particulars	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Advertisement (admin)	796,888	996,923
Annual Functions and Workshop	454,882	627,608
Audit Expense	104,080	279,452
Audit Fee	751,780	470,014
Bank Charges	351,990	3,085
Consultancy Service (Admin)	1,730,070	504,537
Director Allowance	780,000	809,500
Financial Assistance, Donation and Prizes	60,000	25,000
Fuel – Vehicles	1,184,221	748,907
Guest Entertainment	196,089	164,583
House Rent	1,980,000	495,000
Insurance	226,270	297,206
Land Tax	-	11,565
Legal Expenses	111,192	-
Magazine and Newspaper	26,245	23,760
Meeting Allowance	2,299,300	2,601,900
Meeting Management Expense	387,378	158,989
Other Business Expense	672,480	9,639,616
Other Expenses -Admin	1,545,656	1,496,070
Other Services	-	798,454
Printing and Stationery – Admin	707,162	505,992
Recruitment Expenses	41,485	-
Registration and Renewal	779,672	896,790
Repair and Maintenance-Civil	-	29,663
Repair and Maintenance-Others (Admin)	83,031	69,635
Repair and Maintenance-Vehicles	983,309	705,944
Sales (Bad Debts)	4,008,011	2,949,953
Share Registrar Expenses	2,841,652	2,591,796
Telephone(Admin)	294,786	774,443
Training –Admin	1,526,245	55,680
Travelling Expense	353,610	130,075
Water & Electricity	308,662	190,518
Relating to Subsidiaries		
Sanjen Jalavidyut Co. Ltd.	13,948,973	16,303,520
Madhya Bhotekoshi Jalavidyut Co. Ltd.	15,599,668	12,400,826
Rasuwadadhi Hydropower Co. Ltd.	13,500,746	12,500,317
Chilime Engineering & Services Co.Ltd.	6,294,118	5,658,122
Total	74,929,650	75,915,442



15. Finance Income

Particulars	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Chilime Jalavidyut Company Limited	195,427,035	162,514,359
Chilime Engineering and Services Company Limited	3,365,629	2,177,296
Total	198,792,664	164,691,655

16. Other Income

The details of other income are presented as below, which comprise of lease rentals, income from sale of tender forms, etc.

Particulars	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Land Lease	4,377,980	4,272,132
Other Income	306,500	1,066,553
Auction Sales	-	3,225,180
Vehicle Rent	1,200,000	1,782,444
Foreign Exchange Gain	905,910	8,610
Relating to Subsidiaries		
Sanjen Jalviduit Co. Ltd.	755,273	1,301,249
Madhya Bhotekoshi Jalviduit Co. Ltd.	104,632	8,083
Rasuagadhi Hydropower Co. Ltd.	-	62,998
Chilime Engineering & Services Co.Ltd.	28,033	4,108,922
Total	7,678,327	15,836,172

Other incomes also include income earned from Leasing of assets to subsidiaries, receipts on sales of tender document and other not included in aforementioned heading.

17. Finance Cost

Finance Income comprises of the interest income received or receivable from bank(s) on term deposits. Difference between what has been received and the total amount to be received is shown as receivables. The details of interest income are as below:

Particulars	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Relating to Subsidiaries		
Madhya Bhotekoshi Jalavidyut Co. Ltd.	8,462,919	5,679,584
Total	8,462,919	5,679,584

18. Foreign Exchange Gain/(Loss)

Particulars	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Foreign Exchange Loss	-	139,517
Relating to Subsidiaries		
Sanjen Jalviduit Co. Ltd.	7,154,773	455,019
Rasuagadhi Hydropower Co. Ltd.	21,075,132	
Total	28,229,905	594,536

19. Earnings Per Share (EPS)

Earnings per share has been disclosed on the face of 'Statement of Profit or Loss and Other Comprehensive Income' in accordance with the NAS 33.

Distribution of Bonus Share impacts calculation of EPS and the prior year EPS has accordingly been adjusted under requirements of NAS 33 with bonus share issued this year on the basis of results up to prior year as approved by the Company's 25th AGM for FY 2077/78.

Calculation of Weighted Average Number of Shares

Shares/ Bonus Share	Number of Shares including Bonus Share					
	FY 2078/079 (2021/022)			FY 2077/078 (2020/021)		
	Number	Weight	Weighted Average	Number	Weight	Weighted Average
Opening including Bonus Share	62,807,392	1	62,807,392	57,097,629	1	57,097,629
Distribution of Bonus Shares during the year	4,710,554	1	471,055,443	5,709,463	1	5,709,463
Weighted Average Number of shares	67,517,946	1	6,751,794,675	62,807,392	1	62,807,392

The Company has not issued any dilutive potential ordinary share and accordingly diluted earnings per share has not been calculated.

Calculation of EPS attributable to the equity shareholders of CJCL up on consolidation:

Particulars	FY 2078/079 (2021/022)	FY 2077/078 (2020/021)
Net Profit for the Year	716,063,649	638,232,216
Weighted Average Number of Share	6,751,794,675	6,280,739,233
Basic EPS reported	10.61	10.16
Weighted Average Number of Share after bonus	6,751,794,675	6,280,739,233
Basic EPS Restated	10.61	10.16

20. Related Parties

The Company identifies the following as its related parties:

18.1 Parent

Nepal Electricity Authority (NEA), the parent, holds 51% shares of CHCL. Entire energy generated by CHCL is sold to the Parent as per the rate agreed in the Power Purchase Agreement (PPA). All sales of NPR 1,181,740,179.00 was made to NEA. NPR 126,227,063 is receivable from NEA as on Ashad 32, 2079 that has already been received fully.

In addition of Electricity Sales, the Company has provided 22-06-0-02 Ropani land at the rate of NPR 90,000.00 per Ropani p.a. and Land with building against Lease Amount NPR 40,000 Per Month.

18.2 Subsidiaries/Associates

CJCL has made investments in three other hydropower companies and a company that provides engineering services. As CJCL has control over these entities, these companies are considered to be related parties to CJCL. (Refer Note 2 for details about the investments). CJCL has leased some unused land and building to these companies. The terms and conditions of the lease agreement with associates were no more favorable than those available, or which might reasonably be expected to be available, on similar transactions to non-related entities on an arm's length basis.

Amount in NPR

Name of the Subsidiary	Nature of Transaction	Transaction Amount	Gross Receipt (Payments)	Amount Written Off	Outstanding Amounts
Sanjen Hydropower Co. Ltd	Investment	1,436,644,900	1,436,644,900	-	-
	Lease – Land	1,232,804		-	-
Madhya Bhotekoshi Hydropower Co. Ltd	Investment	2,220,000,000		-	-
Rasuwadgadhi Hydropower Co. Ltd	Investment	2,243,731,000		-	-
	Short term Borrowing	135,000,000			135,000,000
Chilime Engineering & Services Co. Ltd.	Interest on short term Borrowing	3,263,568			2,774,033
Chilime Engineering & Services Co. Ltd.	Lease – Land	500,000		-	231,460
Chilime Engineering & Services Co. Ltd.	Investment	54,090,000		-	5,000,000
Chilime Engineering & Services Co. Ltd.	Consultancy Services Paid	62,642,340		-	-
	Vehicle Rent Received	1,200,000		-	1,200,000
Nepal Electricity Authority	Secondment of technical staff	8,163,681	-	-	-
Nepal Electricity Authority	Secondment Charges of NEA Staff (Paid)	672,480	(672,480)	-	-
Nepal Electricity Authority	Land & building Rent received	2,595,176	2,595,177	-	-

CHCL has provided corporate guarantee totaling NPR. 24,237,695,444 to Employee's Provident Fund on behalf of its subsidiaries against Tripartite Loan Agreement with EPF and NPR 1,229,386,237 (USD 9,641,488.8 @ 127.51 as on reporting date) to Himalayan Bank Limited.

18.3 Directors and their relatives (CJCL)

CJCL has a 11-member Board of Directors (BoD) appointed under the provisions of Companies Act 2063. Except for the following transactions, CJCL has not conducted any other transaction with directors or their relatives during the financial year.

Amount in NPR

Name	Role	Meeting Allowance	Other Allowance	Total
Mr. Kul Man Ghising	Chairman	112,000	75,000	187,000
Mr. Lekhanath Koirala	Ex-Member	-	10,000	10,000
Mr. Hara Raj Neupane	Member	143,000	75,000	218,000
Mr. Madhav Prasad Koirala	Member	112,000	75,000	187,000
Mr. Ramji Bhandary	Member	112,000	75,000	187,000
Mr. Shanti Laxmi Shakya	Member	122,750	75,000	197,750
Mr. Tulasi Ram Dhakal	Member	160,000	75,000	235,000
Mr. Ram Prasad Rimal	Member	100,000	75,000	175,000
Mr. Bhim Prasad Timalisina	Member	120,000	75,000	195,000
Mr. Suman Prasad Sharma	Independent Member	63,000	75,000	138,000
Dr. Jagat Kumar Shrestha	Independent Member	71,000	60,000	131,000
Mr. Lok Hari Luitel	Member	87,000	45,000	132,000
Total		1,202,750	790,000	1,992,750

18.3.1 SJCI

i. Board Directors

Amount in NPR

Position	Board Member	Meeting Allowances	Other Allowances	Total
Chairman	Ramji Bhandari	80,000	30,000	110,000
Director	Shanti Laxmi Shakya	11,000	30,000	41,000
Director	Lokhari Luitel	158,000	30,000	188,000
Director	Subhas Kumar Mishra	113,000	30,000	143,000
Director	Narayan Prasad Acharya	212,000	30,000	242,000
Director	Thakur Jung Thapa	151,000	30,000	181,000
Total		725,000	180,000	905,000

18.3.2 MBJCL

ii. Board Directors

Amount in NPR

Position	2020-21	Meeting Allowances	Other Allowances	Total
Chairman	Hara Raj Neupane	150,000	30,000	180,000
Director	Lekhnath Koirala	41,000	5,000	46,000
Director	Tulasi Ram Dhakal	332,000	30,000	362,000
Director	Subash Kumar Mishra	210,000	30,000	240,000
Director	Dhurba Bhattarai	182,000	30,000	212,000
Director	Naresh Lal Shrestha	136,000	15,000	151,000
Director	Subhas Karmacharya	76,000	15,000	91,000
Director	Narayan Prasad Koirala	253,000	25,000	278,000
Total		1,380,000	180,000	1,560,000

18.3.3 RGHPCL

iii. Board Directors

Amount in NPR

Position	2020-21	Meeting Allowances	Other Allowances	Total
Chairman	Madhav Prasad Koiral	180,000	30,000	210,000
Director	Subash Kumar Mishra	249,000	30,000	279,000
Director	Prabal Adhakari	222,000	30,000	252,000
Director	Ram Prasad Rimal	300,000	30,000	330,000
Director	Bhim Prasad Timlsina	306,000	30,000	336,000
Director	Rochan Shrestha	126,000	12,500	138,500
Director	Dhraba Prasad Adhikari	162,000	17,500	179,500
Total		1,545,000	1,80,000	1,725,000

18.3.4 ChesCo

iii. Board Directors

Amount in NPR

Position	2020-21	Meeting Allowances	Other Allowances	Total
Chairman	Subash Kumar Mishra	72,000	30,000	102,000
Director	Narayan Prasad Acharya	144,500	30,000	174,500
Director	Prashant Mandal	130,000	30,000	160,000
Total		346,500	90,000	436,500

18.4 Key Management Personnel and their relatives

CJCL considers its Chief Executive Officer (CEO), Deputy Manager (DM), Chief Financial Officer (CFO) and Plant Manager (PM) to be Key Management Personnel. The Company has not conducted any transaction (other than payment of employment benefits) with the Key Management Personnel or their relatives during the year.

CJCL

Name of Personnel	Role	Payments of Employee Benefits				Share Based Payments
		Short Term	Post-Employment	Termination	Other Long Term	
Mr. Subhash Kumar Mishra	CEO	3,449,997	-	-	-	-
Dr. Prashant Mandal	DM	1,865,093				
Mr. Narayan Pd Acharya	CFO	2,399,721	-	-	-	-
Mr. Manish Bista	PM	1,888,063				

SJCL

Name of Personnel	Role	Payments of Employee Benefits				Share Based Payments
		Short Term	Post-Employment	Termination	Other Long Term	
Sunil Kumar Dhungel	CEO	2,729,007.92	-	-	-	-
Sudhan Singh Mahat	Project Chief- Upper	2,217,617.6	-	-	-	-
Arpan Bahadur Singh	Project Chief- Lower	2,631,958.68				
Dipak Ram Vaidhya	Sr Contract Engineer	1,528,084.36				
Ghanashyam Shrestha	Company Secretary	1,777,732.64				
Devendra Gautam	Sr. Engineer	1,938,646.48				

MBJCL

Name of Personnel	Role	Payments of Employee Benefits				Share Based Payments
		Short Term	Post-Employment	Termination	Other Long Term	
Ram Gopal Shivakoti	CEO	2,671,636	-	-	-	-
Bijay Lal Shrestha	Technical Manager	2,318,639	-	-	-	-
Surya Nath Bhurtel	Project Manager	2,088,684				
Ram Prasad Silwal	Chief Contract Engineer	1,758,050				
Pharsu Ram Pandey	Chief Finance Officer	1,757,231				

RGHPCL

Name of Personnel	Role	Payments of Employee Benefits				Share Based Payments
		Short Term	Post-Employment	Termination	Other Long Term	
Bishwa Malla	CEO	816,854	-	-	-	-
Chhabi Gaire	CEO	3,128,213	-	-	-	-
Satya Ram Jyakhaw	Project Manager	2,633,888				
Dharma Raj Sharma	CFO	1,755,972				

ChesCo

Name of Personnel	Role	Payments of Employee Benefits				Share Based Payments
		Short Term	Post-Employment	Termination	Other Long Term	
Prajesh Bikram Thapa	CEO	2,721,341	-	-	-	-

18.5 Employee Retirement Benefit Plans

A provision for retirement benefit of Company is made in Staff By-laws of the company. There is no such retirement benefit provisions for staffs deputed from NEA. To address this issue, the Company has been paying total annual salary of each deputed personnel to NEA as NEA's Overhead.

The Company's staff are entitled to have gratuity, EPF, Insurance and accumulated annual and sick leave at the time of retirement. Company has made a provision of such retirement benefits and shown it in the Statement of Financial Position but no deposit for the same is made for such liability separately for staffs hired before 1 Shrawan 2076 (17 July 2019). For staffs who are hired after such date who are enrolled with Social Security Fund, the retirement contributions, as prescribed by respective laws is deposited into Social Security Fund on a monthly basis. For other staffs also, the Company is planning to deposit DBO separately.

18.6 Pending Dividend

The Company has continuously been distributing dividend since 2060/061 till date. Siddhartha Capital Limited has been performing as an RTS. According to the given information by Share Registrar, there is pending Cash Dividend of NPR. 162,239,483 of 226,829 shareholders as on 31st Ashadh 2078. Claim for which has not been made by the Shareholders.

S.N.	Particulars	Up to This Year		Up to Previous Year	
		No of Shareholders	Undistributed Dividend	No of Shareholders	Undistributed Dividend
1	DPCHCL2072/073	17283	14,709,205	28673	30,291,928
2	DPCHCL2073/074	49102	37,405,784	51696	40,491,928
3	DPCHCL2074/075	40849	13,095,788	43843	14,895,517
4	DPCHCL2075/076	45634	15,845,410	20284	18,217,889
5	DPCHCL2076/077	43702	45,943,852	52333	58,342,220
6	DPCHCL2077/078	51384	50,222,679		
	Total	247,954	177,222,718	196,829	162,239,482

18.7 Other Matters

CJCL has not entered into any related party transaction except those mentioned above.

19. Operating Segment

NFRS 8 Operating Segments requires particular classes of entities (essentially those with publicly traded securities) to disclose information about their operating segments, products and services, the geographical areas in which they operate, and their major customers.

The Company has only one reportable operating segment (both in terms of geography and products) and therefore, identification, classification and disclosure of separate reportable operating segments in accordance with NFRS 8 is not disclosed separately.

20. Interim Reports

Interim reports have been publicly reported in accordance with the requirement of Securities Board of Nepal (SEBON). These requirements are materially aligned with the requirements of NAS 34.

21. Contingent Liabilities and Commitments

21.1 Contingent Liabilities

A contingent liability is identified as follows:

- (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- (b) a present obligation that arises from past events but is not recognized because:
 - (i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - (ii) the amount of the obligation cannot be measured with sufficient reliability.

CJCL discloses contingent liabilities unless the possibility of an outflow of resources embodying economic benefits is remote. Following are details of contingent liabilities which has the possibility of outflow of resources:

22. Income Tax Assessment

Background

Clause 12 (3) of Electricity Act 2049 provides exemption from income tax to entities that have been granted permission for the production, transmission or distribution of hydroelectricity. Such exemption was applicable for a period of fifteen years from the date of commercial production, transmission or distribution. The Company had obtained an Advanced Ruling (Purba-adesh) from the Inland Revenue Department (IRD) on 28 Ashwin 2061 (14 October 2004) confirming that it will be eligible for this exemption.

The Company interpreted this clause to mean all of its income would be exempt from income tax. Accordingly, the Company did not make provision for, or pay, income tax on all income earned except for the tax that had already been deducted at source by third parties. The self-assessment tax returns were prepared by the Company and submitted to the Large Taxpayer Office (LTO) of the IRD based on this interpretation. However, on subsequent tax assessments conducted by the LTO, it contended that the tax exemption is only applicable to income generated from sale of electricity and not to other sources of income.

Company has already filed income tax returns for for FY 2073/74 to 2076/77 whose reassessment is yet to be done by the Large tax payer Office (LTO). The details for each of the years whose reassessment is pending is as is as follows:

Description	FY 2074/075 (2017/018)	FY 2075/076 (2018/019)	FY 2076/077 (2019/020)	FY 2077/078 (2020/021)	FY 2078/079 (2021/022)
Income Tax as per Profit & Loss Account (a)	(18,000,793)	(169,022,514)	(199,103,713)	(184,316,325)	(207,555,625)
TDS Deposited by Banks (b)	10,458,535	18,486,859	21,789,278	24,970,077	29,659,407
Advance Tax paid (c)	7,300,000	148,529,000		120,460,310	136,000,000
Tax Credit Claimed (d)	-	2,006,655	-	-	-
Paid at the time of tax return (e)	242,258	-	-	-	-
Excess deposited by company in FY 2072.73 (f)	-				
Advance Tax to be settled as per (LTO Letter)			193,717,634	-	
Total Deposited (b+c+d+f) g	18,000,793	169,022,514	215,506,912	145,430,387	165,659,407
Excess Tax to be claimed next year (g-a) h	-	-	16,403,199	(38,885,938)	(41,896,218)

23. Corporate Guarantees

Employee Provident Fund

CHCL has provided corporate guarantee to Employee Provident Fund against the loans provided to the Company's subsidiaries for construction of the hydropower project. The amount outstanding at the end of FY 2078/79 (2021-022) is as follows.

Fiscal Year 2078/079 (2021/022)

SN	Associates	Approved Loan	Outstanding		
			Principal	Interest	Total
1	Sanjen Jalavidhyut Co. Ltd.	4,571,600,000	4,252,400,000	2,251,898,382	6,504,298,382
2	Madhya Bhotekoshi Jalavidhyut Co. Ltd.	8,888,640,000	5,181,280,000	2,614,007,324	7,795,287,324
3	Rasuwadaghi Hydropower Co. Ltd.	8,042,100,000	7,104,590,000	2,833,519,738	9,938,109,738
Total		21,502,340,000	16,538,270,000	7,699,425,444	24,237,695,444

Fiscal Year 2077/078 (2020/021)

SN	Associates	Approved Loan	Outstanding		
			Principal	Interest	Total
1	Sanjen Jalavidhyut Co. Ltd.	4,571,600,000	3,260,000,000	1,712,100,050	4,972,100,050
2	Madhya Bhotekoshi Jalavidhyut Co. Ltd.	8,888,640,000	4,277,080,000	1,970,478,722	6,247,558,723
3	Rasuwadaghi Hydropower Co. Ltd.	8,042,100,000	6,099,200,000	1,972,491,511	8,071,691,511
Total		21,502,340,000	13,136,280,000	5,211,466,803	19,291,350,284

All of the items of Property, Plant and Equipment of the Company at project site of respective Hydroelectric Projects have been mortgaged as a secured against these guarantees.

Himalayan Bank Limited

CHCL has given the corporate guarantee to Himalayan Bank Ltd. against Letter of Credit facility to Sanjen Jalavidhyut Company Ltd. amounting to NPR 1,229,386,237 (USD 9,641,488.8 @ 127.51 as on reporting date) as compared with previous period NPR. 1,147,722,827.

As per our report of event date

Tulasi Ram Dhakal
Member

Pradeep Kumar Thike
Member

Ramji Bhandari
Member

Lokhari Luintel
Member

Kul Man Ghising
Chairman

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Shanti Laxmi Shakya
Member

Suman Prasad Sharma
Independent Member

CA, Bibek Adhikari
B.&S. Associates
Chartered Accountants

Subhash Kumar Mishra
Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer



CHILIME JALAVIDHYUT CO. LTD. (GROUP)

**ABBRIDGE FINANCIAL STATEMENT
OF CHILIME HYDROPOWER
COMPANY LIMITED**

For Fiscal Year 2078/2079 (2021/2022)

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of Chilime Jalavidhyut Company Limited

Report on Consolidated Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of Chilime Jalavidhyut Company Limited, (the "Company"), and its subsidiaries (collectively referred to as the "Group"), which comprise consolidated statement of financial position as at Ashadh 32, 2079 (16th July, 2022), consolidated statement of comprehensive income, consolidated statement of other comprehensive income, consolidated cashflow statement and consolidated statement of changes in equity for the year then ended and notes to the financial statements, including a summary of significant accounting policies..

In our opinion and to the best of our information and according to explanations provided to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of subsidiaries, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at Ashadh End 2079 and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRS).

Basis for Qualified Opinion

We draw your attention to the following qualifications to the audit opinion of the financial statements of Rasuwagadhi Hydropower Company Limited, a subsidiary of the company issued by an independent firm of chartered accountants vide its report dated 29th Mangsir, 2079 reproduced by us as under:

- Advance amounting to NRs. 82.04 million has been provided without obtaining bank guarantee to the contractor, China International Water and Electric Corporation (CWE), China and the same has not been settled in full till date of our report.
- Advance amounting to NRs. 5.02 million has been provided without obtaining bank guarantee to the contractor, Mudbhary & Joshi Construction Pvt. Ltd. Out of this advance, NRs. 1.67 million has been provided to contractor after decision of Board of Directors to terminate the contract.
- As per Section 27 of Public Procurement Act, 2063; the concerned bidder shall furnish the performance guarantee and sign the procurement contract. As per the letter dated 2022/01/14 issued by Company to Mudbhary & Joshi Construction Pvt. Ltd regarding variation of contract by additional NPR. 66.95 million (excluding VAT) for 132 KV D/C Transmission Line, the required performance guarantee amounting to 5% of variation amount (i.e., NPR. 3.35 million) has not been submitted by contractor until the termination of contract.

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibility for the Audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants' together with the ethical requirements that are relevant to our audit of the consolidated financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We did not come across any matter that were considered to be as Key Audit Matter pertaining to our role as an independent auditor of standalone financial statement of the company.

Other Matters

We did not audit the financial statements and other financial information of subsidiaries whose financial statements reflects total assets of NRs.41.14 billion and net assets of NRs 14.73 billion as at Ashadh 32nd ,2079 (16th July, 2022), net loss of NRs. 0.12 billion and net cash outflow of NRs. 7.3 million for the year ended on that date, as considered in the consolidated financial statements. These financial statements and other financial information have been audited by other auditors whose report has been furnished to us by the



management and our opinion on the financial statements in so far as it relates to the accounts and disclosures included in respect of these subsidiaries are based solely on the report of the other auditors.

Further the report of Madhya Bhotekoshi Jalavidyut Company Limited and Sanjen Jalavidyut Company Limited (subsidiaries of the Company) has reported delays in the completion of project as the Key Audit Matters. The report of the of Sanjen Jalavidyut Company Limited further reported loss on foreign exchange arising due to contract in foreign currency (USD) with various contractors and information system control weakness due to non-integration of several IT/software systems used by the Sanjen Jalavidyut Company Limited as the Key Audit Matters.

The risk due to Key Audit Matters and the audit procedure conducted to address such risk are mentioned separately in the audit report of respective companies audited by their duly appointed auditors.

Furthermore, the report of Rasuwagadhi Hydropower Company Limited, (a subsidiary of the Company) has reported the following matters in the Emphasis of Matter paragraph of the report:

- Contingent Liabilities that may arise on pending lawsuit filed by Mudbhary & Joshi Construction Pvt. Ltd on 17th October 2022 due to termination of contract on 6th July 2022 for "132 KV D/C Transmission Line. Rasuwagadhi Hydropower Company Limited has entered into a new contract with Royal Construction Company Pvt. Ltd. for the remaining construction work with effect from 1st November, 2022.
- Advance and Deposits amounting to NRs. 368.09 million of Rasuwagadhi Hydropower Company Limited includes contractor's advance provided against retention money payable to contractor before change in procurement rules. (As per Rule 124.2.kal of Public Procurement Rule 2064 (11th amendment) published on 2078/12/03 (No. 50. Nepal Gazette Bhag 3), retention money can be returned to contractor against bank guarantee. While returning retention money, at least 80% work should be completed, and it should be assured that work will be completed on stipulated time.)
- Advance amounting to NRs. 200 million of Rasuwagadhi Hydropower Company Limited includes advance provided to M/S China International Water and Electric Corporation (CWE), China against retention money before publication of amendment of Public Procurement Rule 2064.

And, the report of Sanjen Jalavidyut Company Limited, (a subsidiary of the Company) has reported the non-adoption of IFRIC-12 (Service Concession Arrangement) in preparation of the financial statements under Nepal Financial Reporting Standards (NFRSs) in the Emphasis of Matter paragraph of the report:

The opinion of the respective auditors is not qualified in these matters.

Responsibility of Management and Those charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with NFRS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably expect to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As a part of an audit in accordance of NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the consolidated financial statement whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error,

as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude an appropriateness of management use of going concern basis of accounting and, based in audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the group's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as going concern.
- Evaluate the overall presentation, structure, and content of consolidated financial statement including the disclosures, and whether the consolidated financial statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We remain solely responsible for our audit opinion.

We communicate with those charges with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

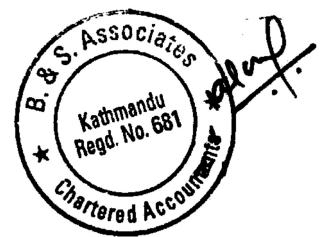
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thought to bear on our independence, and where applicable, related standards.

Report on Other Legal and Regulatory Requirement

As per Companies Act 2063, based on our audit carried out on sampling basis, we report that, in our opinion:

- We have obtained information and explanations asked for, which, to the best knowledge and belief, were necessary for the purpose of our audit.
- In our opinion the company has kept proper books of accounts as required by law so far, as appears from our examination of those books.
- In our opinion, statement of financial position as at Ashadh 32,2079 (16th July, 2022), statement of comprehensive income, statement of other comprehensive income, cashflow statement for the year then ended, have been prepared in accordance with the requirements of the Companies Act, 2063 and are in agreement with the books of account maintained by the company.
- To the best of our information and according to explanation given to us and so far appeared from our examination of the books of account of the company, we have not come across cases where Board of Directors or any employees of the company have acted contrary to the provisions of law relating to the accounts or committed any misappropriation or caused loss or damage to the company.
- We have not come across any fraudulence in the accounts so far as it appears from our examination of the books of account.

The engagement partner on the audit resulting in this independent auditor's report is CA Bibek Adhikari.



For B. & S. Associates
Chartered Accountants

Place: Kathmandu, Nepal

Date: 2079.08.20

CA Bibek Adhikari
Managing Partner

COP: 777

UDIN: 221211CA010722F0ju



STATEMENT OF FINANCIAL POSITION

As at 16 July 2022 (32 Ashad 2079)

Amount in NPR

Particulars	Notes	Year ended 32 Ashadh 2079 (16 July 2022)	Year ended 31 Ashadh 2078 (15 July 2021)
Assets			
Non current assets			
Property, plant and equipment	1.2	1,687,388,107	1,731,345,659
Capital Work-In-Progress	1.1.5	111,038,220	17,089,600
Investment Work-In-Progress	2	302,678,660	212,352,778
Financial Assets			
Investment in subsidiary	4	5,954,465,900	5,954,465,900
Total non current assets		8,055,570,887	7,915,253,937
Current assets			
Inventory	3	158,900,908	153,623,413
Advances and Deposit	4	134,843,015	80,705,773
Financial Assets			
Investment in Term Deposits	5.1.2	2,133,605,317	2,172,701,568
Other current assets	5.1.3	266,414,311	153,438,196
Cash and cash equivalent	5.1.4	102,928,560	50,026,241
Total current assets		2,796,692,111	2,610,495,191
Total assets		10,852,262,998	10,525,749,128
Equity and liabilities			
Equity			
Paid up share capital	6	6,751,794,675	6,280,739,233
Retained earnings	7	3,626,877,458	3,824,019,633
Total Equity and Reserve		10,378,672,133	10,104,758,866
Liabilities			
Non current liabilities			
Defined Benefit Plans	8.1.3	142,804,908	120,584,137
Deferred tax Liabilities	10.2	163,734,709	169,798,534
Total non current liabilities		306,539,617	290,382,671
Current Liabilities			
Provisions for employee benefits	11	23,779,287	21,490,300
Corporate Social Responsibility Fund	9	17,162,618	10,918,655
Financial Liabilities			
Trade and Other Payables	5.2.1	84,213,125	59,351,714
Current Tax Liabilities(Net)	5.2.3	41,896,218	38,846,922
Total current liabilities		167,051,249	130,607,591
Total equity and liabilities		10,852,262,998	10,525,749,128

As per our report of event date

Tulasi Ram Dhakal
Member

Pradeep Kumar Thike
Member

Ramji Bhandari
Member

Lokhari Luintel
Member

Kul Man Ghising
Chairman

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Shanti Laxmi Shakya
Member

Suman Prasad Sharma
Independent Member

CA, Bibek Adhikari
B.&S. Associates
Chartered Accountants

Date : 2079/08/20
Place: Kathmandu, Nepal

Subhash Kumar Mishra
Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 16 July 2022 (32 Ashad 2079)

Amount in NPR

Particulars	Notes	F.Y. 2078/079 (2021/022)	F.Y. 2077/078 (2020/021)
Revenue	12	1,181,740,179	1,128,052,477
Direct Expenses	13	250,027,001	228,832,707
Gross Profit		931,713,178	899,219,770
Employee benefit expense	8.1	61,720,422	58,597,881
Operating and Administrative Expenses	14	25,586,145	29,052,657
Depreciation and amortisation	1.4	71,326,061	71,996,231
Foreign Exchange Loss	18	-	139,517
Profit from Operation		773,080,549	739,433,484
Finance Income	15	195,427,035	162,514,359
Other Income	16	6,790,390	10,354,919
Assets Written Off	1.5	-	23,734,644
Profit/(Loss) Before Tax and Bonus		975,297,974	888,568,118
Employee Bonus	8.2.2	19,123,490	17,422,904
Profit/(Loss) Before Tax		956,174,484	871,145,213
Current tax	10.1	207,555,625	184,316,325
Deferred tax expense / (income)	10.2	(5,629,527)	18,667,190
Profit after Tax		754,248,386	668,161,698
Corporate Social Responsibility Expenses	9	7,542,484	6,681,617
Net Profit for the year		746,705,902	661,480,081
Earnings per share			
Basic earnings per share	19	11.06	10.53
Diluted earnings per share		11.06	9.8

As per our report of event date

Tulasi Ram Dhakal
Member

Pradeep Kumar Thike
Member

Ramji Bhandari
Member

Lokhari Luintel
Member

Kul Man Ghising
Chairman

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Shanti Laxmi Shakya
Member

Suman Prasad Sharma
Independent Member

CA, Bibek Adhikari
B.&S. Associates
Chartered Accountants

Date : 2079/08/20

Place: Kathmandu, Nepal

Subhash Kumar Mishra
Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer

STATEMENT OF CASH FLOWS

For the year ended 16 July 2022 (32 Ashad 2079)

Amount in NPR

Particulars	Year ended 32 Ashadh 2079 (16 July 2022)	Year ended 31 Ashadh 2078 (15 July 2021)
Cash flows from operating activities		
Profit after tax	746,705,902	661,480,081
Adjustments for non-cash items and non operating adjustments		
Depreciation & Impairment	71,326,061	71,996,231
Finance Income	(195,427,035)	(162,514,359)
Deferred Tax Expenses	(6,063,825)	17,666,221
Asset written off	-	23,734,644
Acturial Gain or loss	(1,737,193)	773,256
Increase in Defined Benefit Obligation	22,220,771	18,386,204
Foreign Exchange (Gain)/loss	(905,910)	130,907
Changes in Operating assets and Liabilities		
Change in operating assets	(172,390,852)	(61,284,409)
Change in operating liabilities	36,443,659	76,903,891
Net cash used in Operating activities	500,171,578	647,272,666
Cash flows from investing activities		
Acquisition of Property, Plant and Equipment	(27,368,509)	(71,122,892)
Proceeds from Disposal of Property, Plant and Equipment	-	40,520
Decrease/ (Increase) in Capital Work in Progress	(93,948,621)	6,173,699
Decrease/ (Increase) in Term Investment	39,096,251	(160,074,755)
Decrease/ (Increase) in Investment in Progress	(90,325,882)	(50,211,484)
Income from Investment and Bank Deposit	195,427,035	162,514,359
Net cash used in investing activities	22,880,274	(112,680,553)
Cash flows from financing activities		
Dividends paid to ordinary shareholders	(471,055,443)	(570,976,294)
Net cash (used in)/from financing activities	(471,055,443)	(570,976,294)
Net increase/(decrease) in cash and cash equivalents	51,996,409	(36,384,181)
Cash and cash equivalents at beginning of year	50,026,240	86,541,328
Effect of exchange rate changes on cash & cash equivalents	905,910	(130,907)
Cash and cash equivalents at end of year	102,928,560	50,026,240

As per our report of event date

Tulasi Ram Dhakal
Member

Pradeep Kumar Thike
Member

Ramji Bhandari
Member

Lokhari Luintel
Member

Kul Man Ghising
Chairman

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Shanti Laxmi Shakya
Member

Suman Prasad Sharma
Independent Member

CA, Bibek Adhikari
B.&S. Associates
Chartered Accountants

Date : 2079/08/20

Place: Kathmandu, Nepal

Subhash Kumar Mishra
Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer

STATEMENT OF CHANGES IN EQUITY

For the year ended 16 July 2022 (32 Ashad 2079)

Amount in NPR

Particulars	Share Capital	Retained Earning	Total
Balance at Shrawan 1, 2077	5,709,762,939	4,303,718,883	10,013,481,822
Adjustment/Restatement	-	-	-
Adjusted/Restated balance at Shrawan 1, 2077	5,709,762,939	4,303,718,883	10,013,481,822
Profit for the year		661,480,081	661,480,081
Share issued	-	-	-
Bonus shares issued	570,976,294	(570,976,294)	-
Cash dividend paid		(570,976,294)	(570,976,294)
Other comprehensive Income /(loss)		773,256	773,256
Balance at Ashad end 2078	6,280,739,233	3,824,019,632	10,104,758,865
Balance at 1 Shrawan 2078	6,280,739,233	3,824,019,632	10,104,758,865
Adjustment/Restatement	-	-	-
Adjusted/Restated balance at 1 Shrawan 2078	6,280,739,233	3,824,019,632	10,104,758,865
Profit for the year		746,705,902	746,705,902
Share issued			-
Bonus shares issued	471,055,443	(471,055,443)	-
Cash dividend paid		(471,055,443)	(471,055,443)
Other comprehensive Income /(loss)		(1,737,193)	(1,737,193)
Transactions with owners, directly recognised in equity			
Share management expenses		-	-
Others		-	-
Balance at Ashad end 2079	6,751,794,676	3,626,877,456	10,378,672,132

As per our report of event date

Tulasi Ram Dhakal
Member

Pradeep Kumar Thike
Member

Ramji Bhandari
Member

Lokhari Luintel
Member

Kul Man Ghising
Chairman

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Shanti Laxmi Shakya
Member

Suman Prasad Sharma
Independent Member

CA, Bibek Adhikari
B.&S. Associates
Chartered Accountants

Date : 2079/08/20

Place: Kathmandu, Nepal

Subhash Kumar Mishra
Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer



कम्पनीको प्रबन्धपत्र संशोधन गर्ने विशेष प्रस्तावः तीन महले

दफा	भइरहेको व्यवस्था	संशोधित व्यवस्था	कारण र औचित्य
५	(ख) कम्पनीको जारी पूँजी रू.६,९५,००,००,०००/- (छ अर्ब पन्चानब्बे करोड) हुनेछ, उक्त रकमलाई प्रति शेयर रू.१००/- (एक सय) दरको ६,९५,००,००० (छ करोड पन्चानब्बे लाख) कित्ता शेयरमा विभाजन गरिएको छ।	(ख) कम्पनीको जारी पूँजी रू.७,२५,८१,७९,२७६/- (सात अर्ब पचिस करोड एकासी लाख उनान्असी हजार दुईसय छयत्तर) हुनेछ। उक्त रकमलाई प्रति शेयर रू.१००/- (एक सय) दरको ७२५८१७९२.७६ (सात करोड पचिस लाख एकासी हजार सातसय बयानब्बे र छयत्तर) कित्ता शेयरमा विभाजन गरिएको छ।	कम्पनीको सञ्चित मुनाफाबाट बोनस शेयर जारी गर्ने निर्णय भएकोले जारी हुने बोनस शेयरको लागि जारी पूँजी वृद्धी गर्नु परेको।

कम्पनीको नियमावलीमा संशोधन गर्ने विशेष प्रस्तावः तीन महले

दफा	भइरहेको व्यवस्था	संशोधित व्यवस्था	कारण र औचित्य
७	(ख) कम्पनीको जारी पूँजी रू.६,९५,००,००,०००/- (छ अर्ब पन्चानब्बे करोड) हुनेछ, उक्त रकमलाई प्रति शेयर रू.१००/- (एक सय) दरको ६,९५,००,००० (छ करोड पन्चानब्बे लाख) कित्ता शेयरमा विभाजन गरिएको छ।	(ख) कम्पनीको जारी पूँजी रू.७,२५,८१,७९,२७६/- (सात अर्ब पचिस करोड एकासी लाख उनान्असी हजार दुईसय छयत्तर) हुनेछ। उक्त रकमलाई प्रति शेयर रू.१००/- (एक सय) दरको ७२५८१७९२.७६ (सात करोड पचिस लाख एकासी हजार सातसय बयानब्बे र छयत्तर) कित्ता शेयरमा विभाजन गरिएको छ।	कम्पनीको सञ्चित मुनाफाबाट बोनस शेयर जारी गर्ने निर्णय भएकोले जारी हुने बोनस शेयरको लागि जारी पूँजी वृद्धी गर्नु परेको।

STATEMENT OF FINANCIAL POSITION

(last 5 Fiscal Years)

(NRs. '000)

Particulars	2078/03/31 (15/07/2021)	2077/03/31 (15/07/2020)	2076/03/31 (16/07/2019)	2075/03/32 (16/07/2018)	2074/03/31 (15/07/2017)
Assets					
Non Current Assets					
Property, plant and Equipment	1,731,345.66	1,755,994.16	1,818,907.06	1,884,526.15	1,926,953.93
Capital Work in Progress	229,442.38	185,404.59	140,322.95	61,236.95	5,593.70
Investment in Associates	5,954,465.90	5,954,465.90	5,930,674.44	5,924,502.48	5,745,266.09
Total Non Curret Assets	7,915,253.94	7,895,864.65	7,889,904.45	7,870,265.58	7,677,813.72
Current Assets					
Inventory	153,623.41	154,747.03	157,623.19	161,887.49	175,415.83
Prepayments	-	2,830.35	1,788.30	1,830.55	2,231.33
Advances, Deposits and Other Receivables	80,705.77	45,378.89	227,419.70	67,508.79	112,882.15
Trade Receivables	153,438.20	123,526.71	126,272.43	129,460.55	122,069.45
Investment in Term Deposits	2,172,701.57	2,012,626.81	1,251,160.94	760,774.12	380,139.08
Cash and Cash Equivalents	50,026.24	86,541.33	138,770.33	166,322.52	153,851.19
Total Curret Assets	2,610,495.19	2,425,651.11	1,903,034.89	1,287,784.01	946,589.03
Total Assets	10,525,749.13	10,321,515.77	9,792,939.34	9,158,049.60	8,624,402.75
Equity and Liabilities					
Equity					
Share Capital	120,584.14	103,392.22	79,974.44	56,614.29	53,955.67
Retained Earning	169,798.53	150,938.03	1,55,742.54	122,646.57	123,384.42
Total Equity	290,382.67	254,330.25	2,35,716.98	179,260.86	177,340.09
Non Current Liabilities					
Defined Benefit Obligation	1,03,392.22	79,974.44	56,614.29	53,955.67	49,837.59
Deferred Tax Liabilities	1,50,938.03	1,55,742.54	1,22,646.57	1,23,384.42	1,23,041.76
Total Non Current Liabilities	2,54,330.25	2,35,716.98	1,79,260.86	1,77,340.09	1,72,879.35
Current Liabilities					
Provisions	21,490.30	28,961.57	2,17,625.89	40,241.05	35,401.72
Trade and Other Payables	109,117.29	24,742.13	38,573.79	15,127.98	57,522.09
Total Current Liabilities	130,607.59	53,703.70	256,199.68	55,369.02	92,923.80
Total Equity and Liabilities	10,525,749.13	10,321,515.77	9,792,939.34	9,158,049.60	8,624,402.75

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(last 5 Fiscal Years)

(NRs. '000)

Particulars	FY 2077/78 (2020/21)	FY 2076/77 (2019/20)	FY 2075/76 (2018/19)	FY 2074/75 (2017/18)	FY 2073/74 (2016/17)
Income					
Revenue from sales of Electricity	1,128,052.48	1,140,739.31	11,70,432.14	11,38,432.86	11,96,889.74
Expenses					
Hydro Electric Plant Operating Expenses	(228,832.71)	(216,100.99)	(212,452.43)	(125,334.13)	(131,807.86)
Administrative Expenses	(87,781.44)	(62,197.36)	(55,648.78)	(59,034.61)	(73,530.50)
Depreciation	(71,996.23)	(66,004.49)	(68,708.68)	(69,650.37)	(69,907.10)
Operating Profit/(Loss)	739,442.09	796,436.47	8,33,622.26	8,84,413.75	9,21,644.28
Financial Income	162,514.36	153,677.47	1,20,276.64	68,444.19	39,349.97
Other Income	10,346.31	6,916.48	5,660.15	3,558.98	4,246.00
Assets Written off	(23,734.64)	-	-	-	(1,858.31)
Profit/(Loss) before Tax and Bonus	888,568.12	957,030.42	9,59,559.05	9,56,416.93	9,63,381.94
Employee Bonus	(17,422.90)	(18,765.30)	(18,814.88)	(18,753.27)	(18,889.84)
Profit/(Loss) before Tax	871,145.21	938,265.12	9,40,744.17	9,37,663.65	9,44,492.10
Less: Tax					
Current Tax	(184,316.32)	(195,735.69)	(194,536.30)	(18,000.79)	(10,898.99)
Deferred Tax Income (Expenses)	(18,667.19)	3,060.60	(35,701.56)	2,062.39	431.60
Net Profit/(Loss) for the year	668,161.70	745,590.03	710,506.32	921,725.25	934,024.70
Earning Per Share					
Basic	10.53	13.06	14.93	23.25	27.09
Diluted	9.90	11.87	12.44	19.37	23.56
Other Comprehensive Income:					
Actuarial Gain (Loss) on remeasurement of defined benefit plans	966.57	-8,719.57	(13,027.93)	6,622.73	3,871.28
Prioror Period Tax (FY 2060-61&2061-62)		-	(124,216.60)	(12,950.12)	-
Income Tax relating to items that will not be reclassified	(193.31)	1,743.91	2,605.59	(1,324.55)	(774.26)
Other Comprehensive Income for the Year	773.26	(6,975.66)	(134,638.95)	(7,651.94)	3,097.02
Total Profit/(Loss) and Other Comprehensive Income	668,934.95	738,614.37	575,867.37	914,073.31	937,121.73

Plant Operation and Maintenance

The Plant Loading Factor for FY 2078/79 was calculated to be 88.21% (82.59% for FY 2077/78) while the total availability was 97.49% (compared to that of 94.64% for the last FY 2077/78). The individual unit availabilities were 97.26% and 97.71% respectively for Unit-1 and Unit-2 which is approx 4% greater than previous FY. The total delivered energy to NEA was 163.890 GWh and the energy for internal consumption and station load amounted to 1.024 GWh. The total energy for different outages was calculated to be 5.349 GWh, which comprised 3.026 GWh of plant (Forced + Maintenance) outage and 2.323 GWh of NEA outage. Based on these figures, the available capacity of the plant for the FY 2078/079 was estimated to be 169.24 GWh.

As a result of highly efficient Electro-Mechanical equipment and robust civil structures that ensure a flexible operation, Chilime Hydro power Plant was able to deliver 30.64 GWh of Excess Energy in addition to the Adjusted Deemed Energy (133.246 GWh) while the fixed Deemed Energy was 132.917 GWh. Generation figures depict that the plant was able to deliver chargeable adjusted deemed energy of 133.246 GWh and 30.643 GWh of Excess Energy out of which 22.822 GWh was paid while 7.821 GWh was free.

Maintenance and other Activities

Chilime Plant prepares a schedule for the maintenance of Powerplant. The assets are being maintained as and when required. The plant has carried out the annual maintenance which is major preventive maintenance. Some preventive and corrective maintenance works were carried out in this fiscal year was 2078/79 as follows:

- OPU, DG, Switchyard, LTAC maintenance
- Repair and maintenance of Turbine, Hydraulic units and pumps.
- Sensors, Transducers, Relays, Timers Change in Power house turbine.
- Maintenance and replacement of heat exchanger for NDE bearing.
- Dismantle old battery and charger and installed the new Battery and Charging System.
- Under sluice, gates and panels maintenance.
- Runner Grinding and polishing work.
- Repair of transformer oil circulating pumps.
- Repair of roof plate of lower nozzle in both unit-2 by welding.
- Desander and Reservoir flushing.
- Transformer, Switchgear Panels, GIS checkup and maintenance.
- Syphon protection work.
- Landslide Protection Works
- Switchyard Protection work.
- Building Mechanical Warehouse
- Building Electrical Workshop
- Building Civil store.
- Regular Vehicle maintenance.

Some of the Major Activities are elaborated below.

Land Slide Protection at Syafrubensi Colony Camp

A big slope adjacent to the guest house and the Plant Manager's quarter emerged after the construction of Pasang Lamhu Highway. The slope started becoming unstable gradually posing threat to the structures uphill. Necessary protection works were being carried out, but the soil erosion kept on occurring during each monsoon thus making the slope further unstable. The effect of the



Landslide Before Protection



After Landslide Protection



Seepage Management at Transformer Hall access tunnel.



Seepage Management at Machine Hall access tunnel.

2021 monsoon was so severe that it posed high risk to the guest house and the settlement downhill.

As per the experts, normal and conventional protection works would not be effective. Therefore, special treatment such as installation of soil nailing, crib beam, etc. have been employed recently based upon the expert recommendations.

Powerhouse Seepage Control works

There was a problem of water seepage in the powerhouse. We were looking for the best option to solve the problem. Now the problem somewhat has been solved by installing the UPVC sheets to channelize the water to proper drain and cover it. This protection work

reduces the humidity inside powerhouse and saves the equipment from rusting and increases the life of machine. Further, it helps neatness of powerhouse in addition of healthy life of staff.

Bremdang Khola Syphon Protection Work

The Syphon protect work is most crucial structure protection work. The canal water has been passed under the Bremdang river through steel syphon and covered by the same river materials. In the rainy season this Bremdang river flood always swiipe away the covering material. So, by constructing gabion walls and Plump concrete structure this erosion must be minimized. This work is regular work.





Under Sluice Maintenance

There was a problem of erosion of base plates and seal plates under sluice gate in the intake. Due to this erosion the civil structure will be directly affected. So, for the solution eroded plates were removed and new fresh 10mm thick plates were installed. This maintenance is regular work which must be done in every 2 or 3 years as per inspection.



Canal Gate Maintenance

There are 5 main canal water handling gates. Regular rust removal, oiling and greasing work must do. The operating control panels checkups and maintenance are also done regularly.



Bremdang Khola Intake Maintenance

This Bremdang river is supporting river for generation; it supports nearly 0.5 m³ to 0.75 m³ discharge of water in dry season. In every season the flood of the river covers the intake canal of this river so, like every year in this year also the clearing work was done.



Runner Grinding and Polishing work

The runner is the main mechanical part of the hydro electricity generation. On the regular run the buckets of the runner erode regularly. In this fiscal year both unit's runner was grinded and polished which took about 11 days. Due to this job the life and efficiency of runner increases.

New Heavy Warehouse Built

There was the problem of proper storage of the heavy spare parts like runners, radiators, deflector housing, servomotors etc. which need overhead crane to handle. Our storing facilities for these kinds of heavy parts were not available. All those spares were staged and distributed all around the working area of house's machine hall which results very few working spaces. So, this heavy warehouse was built in this FY. This warehouse structure can handle hanging six tons of weight. After construction of this warehouse all those spare parts were managed and stored properly.





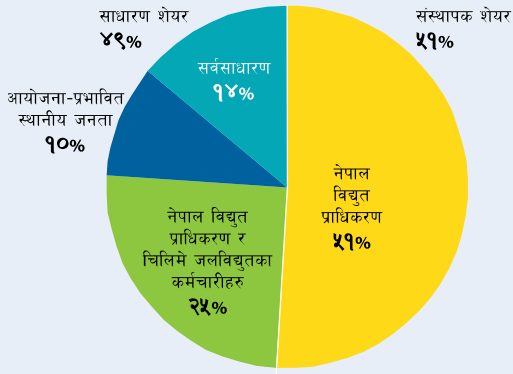
चिलिमे जलविद्युत कम्पनी लिमिटेड, केन्द्रीय कार्यालयका कर्मचारीहरु ।



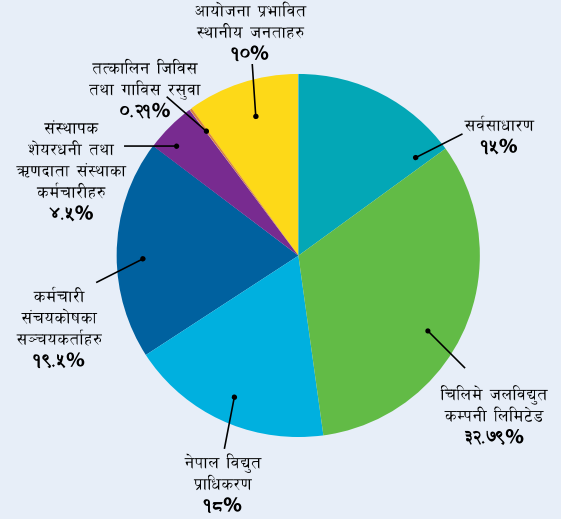
चिलिमे जलविद्युत केन्द्रका कर्मचारीहरु ।

शेयर संरचना

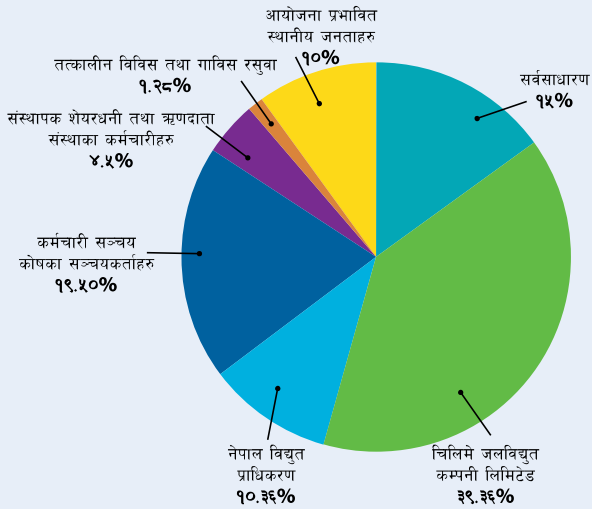
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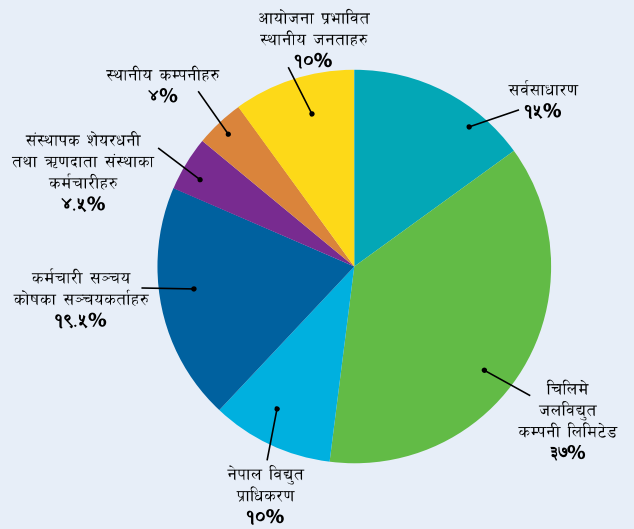
रसुवागढी हाइड्रोपावर कम्पनी लिमिटेड



सान्जेन जलविद्युत कम्पनी लिमिटेड



मध्य भोटेकोशी जलविद्युत कम्पनी लिमिटेड





रसुवागढी जलविद्युत आयोजना

आयोजना स्थल : गोसाईकृण्ड गाउँपालिका रसुवा (तत्कालिन थुमन र टिमुरे गा.वि.स., रसुवा जिल्ला)

स्रोत नदी : भोटेकोशी नदी (त्रिशुली खोला मिसिएपछि त्रिशुली भनिने)

आयोजनाको किसिम : रन-अफ-रिभर

डिजाइन डिस्चार्ज : ८०.०० घनमीटर प्रति सेकेण्ड

ग्रस हेड : १६७.९० मी.

डाइभर्सन वेयर : ७९.३ मी. लम्बाई × ८.५० मी उचाई

डिसिल्ट्रीङ वेसन : भूमिगत - ३ वटा (१२५ मी × १५ मी × २३ मी)

हेडरेस सुरुङ : ४१८५ मी लम्बाइ र ७.० मी व्यास (फिनिस सेक्सन)

सर्ज टैंक : ६० मी उचाई × १६.० मी व्यास

पेनस्टक : ३४१ मी. लम्बाई ४.५ मी देखि २.५ मी व्यास

पावरहाउस : भूमिगत पावरहाउस ७६ मी लम्बाइ × १५ मी चौडाइ × ३५ मी उचाई

टेलरेस सुरुङ : ६१० मी. × ६.० मी × ६.० मी साहज

टर्बाइन : ३ × ३८.५ मे.वा., फ्रान्सिस

जेनेरेटर : ३ × ४३.७५ एम.भी.ए.

जडित क्षमता : १११ मे.वा.

वार्षिक बिक्री योग्य विद्युत : ६१ करोड ३८ लाख युनिट

(६१३.८७ मेगावाट/घण्टा वार्षिक)

अनुमानित लागत : रु. १६ अर्ब २१ करोड ५३ लाख (निर्माण अवधिको व्याज बाहेक)

निर्माण सम्पन्न मिति : आ.व. २०७९/०८०



मध्य भोटेकोशी जलविद्युत आयोजना

आयोजना स्थल : साविकको गाति र मारमिड गाविस, सिन्धुपाल्चोक
स्रोत नदी : भोटेकोशी नदी
आयोजनाको किसिम : रन-अफ-रिभर
डिजाइन डिस्चार्ज : ५०.८ घनमीटर प्रति सेकेण्ड
ग्रस हेड : २३५ मी.
डिसिल्टीङ वेसन : सतहगत - ३ वटा (१०० मी × १३ मी × ८.५ मी)
हेडरेस सुरुड : ७१२४ मी
सर्ज टैंक : ५० मी. उचाई × १४ मी व्यास
पेनस्टक : ६७७ मी. लम्वाई ३.६ मी व्यास
पावरहाउस : सतहगत पावरहाउस
टर्बाइन : ३ × ३४.०० मे.वा., फ्रान्सिस
जेनेरेटर : ३ × ४० एम.भी.ए. (थ्रि फेज)
जडित क्षमता : १०२ मे.वा.
वार्षिक बिक्री योग्य विद्युत : ५४ करोड २३ लाख युनिट
अनुमानित लागत : रु. १५ अर्ब ३ करोड २ लाख ९० हजार
(निर्माण अवधिको व्याज वाहेक)
निर्माण सम्पन्न मिति: आ.व. २०७९/०८०





सान्जेन (माथिल्लो) जलविद्युत आयोजना

आयोजना स्थल: पार्वतीकुण्ड गाउँपालिका, रसुवा
(तत्कालिन चिलिमे गा.वि.स., रसुवा)

स्रोत नदी : सान्जेन खोला

आयोजनाको किसिम : पिक्किड रन-अफ-रिभर

डिजाइन डिस्चार्ज : ११.०७ घनमीटर प्रति सेकेण्ड

ग्रस हेड : १६१.३० मी.

डाइभर्सन वेयर : १४ मी. लम्बाई × ३.३ मी उचाई

पिक्किड जलाशय : १३३ मी. लम्बाई × ७२ मी. चौडाई, ४४१७८ घनमीटर

हेडरेस सुरुड : १३९६ मी लम्बाई र ३.३ मी × ३.४५ मी सेक्सन

सर्ज टैंक : ४० मी उचाई × ६ मी व्यास

पेनस्टक : ४६७ मी. लम्बाई

पावरहाउस : ३४ मी. लम्बाई × १२ मी चौडाई × १८ मी उचाई

टर्बाइन : ३ × ५.१ मे.वा., फ्रान्सिस

जेनेरेटर : ३ × ५.८५ एम.भी.ए. (थ्रि फेज)

जडित क्षमता : १४.८ मे.वा.

वार्षिक बिक्री योग्य विद्युत : ८ करोड २४ लाख युनिट

अनुमानित लागत : रु. ४ अर्ब २ करोड १८ लाख

निर्माण सम्पन्न मिति: आ.व. २०७९/०८०

सान्जेन जलविद्युत आयोजना

आयोजना स्थल : पार्वतीकुण्ड गाउँपालिका, रसुवा
(तत्कालिन चिलिमे गा.वि.स., रसुवा)

स्रोत नदी : सान्जेन खोला र छुप्लुड खोला

आयोजनाको किसिम : क्यासकेड रन-अफ-रिभर

डिजाइन डिस्चार्ज : ११.५७ घनमीटर प्रति सेकेण्ड

ग्रस हेड : ४४२ मी.

इन्टेक : ४५ मी लम्बाई × १६ मी चौडाई

हेडरेस सुरुड : ३५९४ मी लम्बाई र ३.३ मी × ३.४५ मी सेक्सन

सर्ज टैंक : ५१ मी उचाई × ५.५ मी व्यास

पेनस्टक : १०२० मी. लामो, भूमिगत

पावरहाउस : ४३.२ मी. लम्बाई × १२ मी चौडाई × २९.७ मी उचाई (सतहगत)

टर्बाइन : ३ × १५ मे.वा., पेल्टन

जेनेरेटर : ३ × १६.८५ एम.भी.ए. (थ्रि फेज)

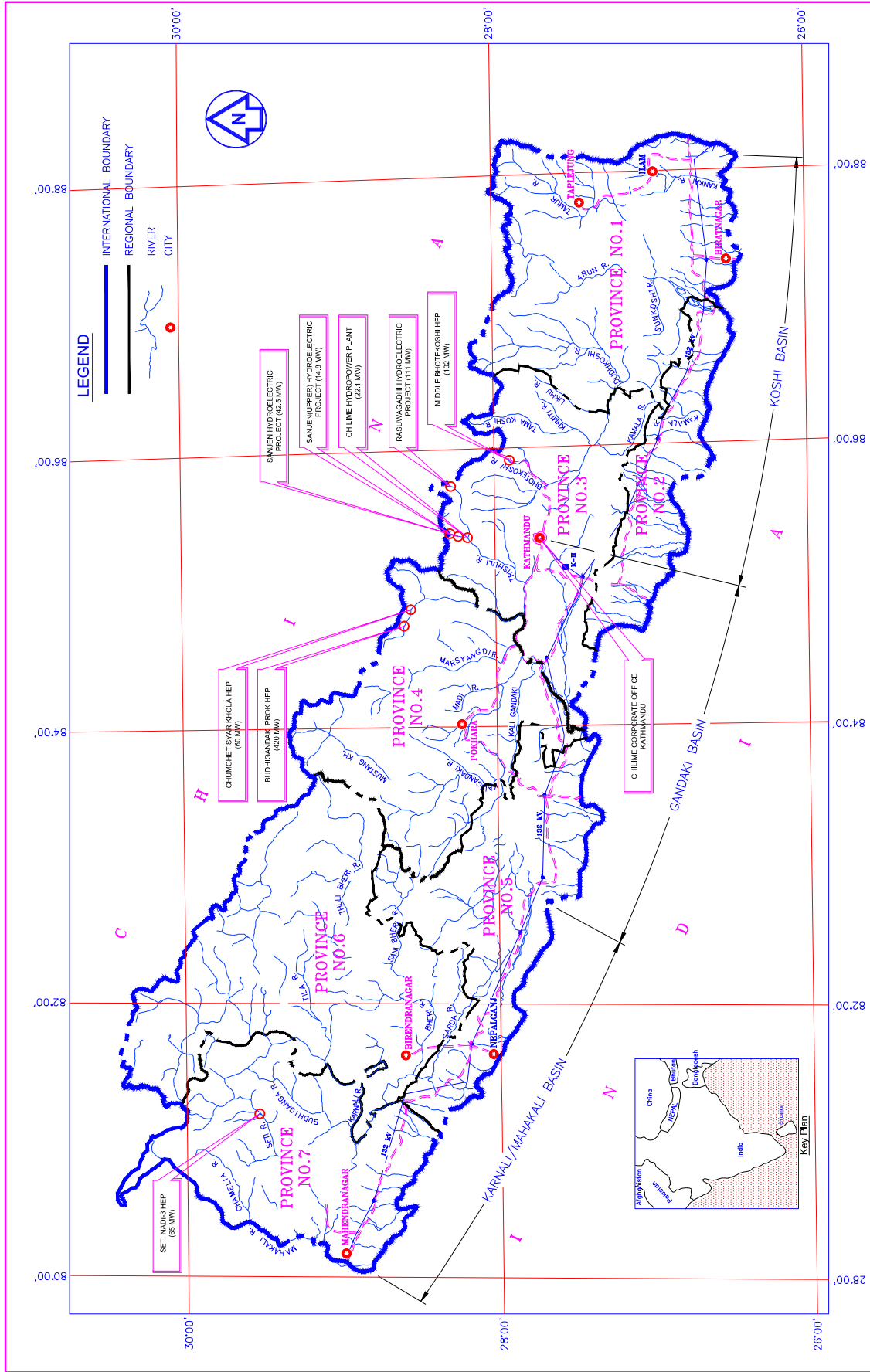
जडित क्षमता : ४२.५ मे.वा.

वार्षिक बिक्री योग्य विद्युत : २४ करोड १८ लाख युनिट

अनुमानित लागत : रु. ५ अर्ब ८६ करोड ४ लाख

निर्माण सम्पन्न मिति: आ.व. २०७९/०८०

Project Locations



Drawing No.

NOT IN SCALE

PROJECT LOCATION MAP

FEASIBILITY STUDY OF
MIDDLE CHARNIWATI SMALL HYDROPOWER PROJECT

NEPAL HYDRO DEVELOPER Pvt. Ltd.
Baneswore, Kathmandu



चिलिमे जलविद्युत केन्द्रको पावरहाउस ।



चिलिमे जलविद्युत केन्द्रको ड्याम साइट, पृष्ठभूमिमा हरियाली वातावरण, सुन्दर वस्ती र मनोरम हिमश्रृङ्खलाको दृष्य ।



पच्चीसौ वार्षिक साधारण सभा ।



हाइड्रोपावर सेक्टरमा सबैभन्दा बढी कर तिर्ने करदाताको रुपमा कर दिवसको अवसरमा आन्तरिक राजश्व विभागबाट सम्मानित हुँदै ।

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**CHILIME HYDROPOWER
COMPANY LIMITED**

