



Fortune 500

The Fortune 500, in its 71st year, ranks the biggest U.S. companies by revenue. In total, Fortune 500 companies represent two-thirds of U.S. GDP with \$19.9 trillion in revenues, and they employ 31 million people worldwide. Last year, they combined to earn \$1.87 trillion in profits, up 10% from last year—and a record in dollar terms. Read more about the 2025 list at the links below.

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Fortune 500 Ranking (2025)

1	Walmart	6	Berkshire Hathaway
2	Amazon	7	Alphabet
3	UnitedHealth Group	8	Exxon Mobil
4	Apple	9	McKesson
5	CVS Health	10	Cencora

The Highlights

1 Walmart

Walmart ranked No. 1 for the 13th straight year—a stretch during which it has generated some \$7 trillion in revenue. Still, just \$43 billion separated it from No. 2 Amazon.com this year, the narrowest gap ever between the retail giants.

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3 UnitedHealth Group

UnitedHealth Group became the first health care company to top \$400 billion in revenue. Nearly 75% of that came from its insurance division, whose practices came under scrutiny after its CEO was murdered late last year.

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7 Alphabet

Alphabet became the first Fortune 500 company ever to post \$100 billion in annual profit. Ads on YouTube and Google Search were Alphabet's cash cows, but Google Cloud—which includes its AI efforts—is its fastest-growing division.

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22 Meta Platform

Meta Platforms leaped eight years over year, powered by AI. Profits topped \$62 billion, up from \$45 billion in 2024.

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Peter Kiewit Sons

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Gained in Rank

Dropped in Rank

Newcomer to the Fortune 500

Profitable

Founder is CEO

Female CEO

Growth in Jobs

Global 500

Best Companies

World's Most Admired Companies

RANK	NAME	REVENUES (\$M)	REVENUE PERCENT CHANGE	PROFITS (\$M)	PROFITS PERCENT CHANGE	ASSETS (\$M)	MARKET VALUE (\$M)	CHANGE IN RANK (FULL 1000)	EMPLOYEES	CHANGE IN RANK (500 ONLY)
239	Peter Kiewit Sons'	\$17,118	25.3%	\$1,176	65.6%	\$9,724	-	68	31,100	68

Visualize the Fortune 500

Ever wonder how many Fortune 500 companies are in your state? (Or how often those companies made the cut over the last 20 years?) Our director of infographics, Nicolas Rapp, offers a look at where they're located—and how far some have come (or fallen).

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Companies are ranked by total revenues for their respective fiscal years. Included in the survey are companies that are incorporated in the U.S., operate in the U.S., and file financial statements with a government agency. This includes private companies and cooperatives that file a 10-K or a comparable financial statement with a government agency, and mutual insurance companies that file with state regulators. It also includes companies that file with a government agency but are owned by private companies, domestic or foreign, that do not file such financial statements. Excluded are private companies not filing with a government agency; companies incorporated outside the U.S.; and U.S. companies consolidated by other companies, domestic or foreign, that file with a government agency. Also excluded are companies that failed to report full financial statements for at least three-quarters of the current fiscal year. Percent change calculations for revenue, net income, and earnings per share are based on data as originally reported. They are not restated for mergers, acquisitions, or accounting changes. The only changes to the prior years' data are for significant restatement owing to reporting errors that require a company to file an amended 10-K.



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