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**WREN CAPITAL LLP**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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COMPANIES HOUSE

**WREN CAPITAL LLP**  
**REGISTERED NUMBER: OC357382**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	743	1,286
Investments	4	962,166	941,144
		<u>962,909</u>	<u>942,430</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	4,350,144	4,386,160
Cash at bank and in hand	6	330,918	130,910
		<u>4,681,062</u>	<u>4,517,070</u>
Creditors: Amounts Falling Due Within One Year	7	(10,850)	(10,920)
<b>Net current assets</b>		<u>4,670,212</u>	<u>4,506,150</u>
<b>Net assets</b>		<u><u>5,633,121</u></u>	<u><u>5,448,580</u></u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts	8	5,242,838	5,237,085
<b>Members' other interests</b>			
Members' capital classified as equity		100	100
Other reserves classified as equity		390,183	211,395
		<u>390,283</u>	<u>211,495</u>
		<u><u>5,633,121</u></u>	<u><u>5,448,580</u></u>
<b>Total members' interests</b>			
Amounts due from members (included in debtors)	5	(4,307,303)	(4,354,893)
Loans and other debts due to members	8	5,242,838	5,237,085
Members' other interests		390,283	211,495
		<u>1,325,818</u>	<u>1,093,687</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act

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**WREN CAPITAL LLP**  
**REGISTERED NUMBER: OC357382**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

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2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:

Rajat Malhotra  
Rajat Malhotra (Dec 13, 2023 12:27 GMT)

**R Malhotra**  
Designated member

Date: Dec 13, 2023

The notes on pages 3 to 7 form part of these financial statements.

Wren Capital LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

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## WREN CAPITAL LLP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 1. General information

Wren Capital LLP is registered in the United Kingdom. Its registered office is 2nd Floor, 55 Ludgate Hill, London, EC4M 7JW. It is a Limited Liability Partnership.

The principal activity of the LLP continued to be that of investigating investment opportunities.

The average number of members during the year was 2 (2022- 2). The entity has no employees (2022 - nil).

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

##### 2.2 Going concern

The directors consider the going concern basis to be appropriate having paid due regards to the company's projected results during the twelve months from the date the financial statements are approved and the anticipated cash flows, availability of bank facilities and mitigating actions that can be taken during that period.

##### 2.3 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from contracts to provide services and investigate investment opportunities is recognised in the period in which the services are provided.

##### 2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

##### 2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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WREN CAPITAL LLP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**2. Accounting policies (continued)**

**2.5 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment - 33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.6 Valuation of investments**

Investments in unlisted shares are stated at historic cost less impairment.

Investments in unlisted loan notes are stated at amortised cost less impairment.

**2.7 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

**2.9 Creditors**

Short term creditors are measured at the transaction price.

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WREN CAPITAL LLP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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3. Tangible fixed assets

	Computer equipment £
<b>Cost or valuation</b>	
At 1 April 2022	2,451
Disposals	(79)
At 31 March 2023	<u>2,372</u>
<b>Depreciation</b>	
At 1 April 2022	1,165
Charge for the year on owned assets	543
Disposals	(79)
At 31 March 2023	<u>1,629</u>
<b>Net book value</b>	
At 31 March 2023	<u>743</u>
At 31 March 2022	<u>1,286</u>

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**WREN CAPITAL LLP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**4. Fixed asset investments**

	Unlisted equity investments £	Unlisted loan investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2022	840,180	100,964	941,144
Additions	56,000	30,000	86,000
Disposals	(64,978)	-	(64,978)
At 31 March 2023	<u>831,202</u>	<u>130,964</u>	<u>962,166</u>

**5. Debtors**

	2023 £	2022 £
Prepayments and accrued income	42,841	31,267
Amounts due from members	4,307,303	4,354,893
	<u>4,350,144</u>	<u>4,386,160</u>

**6. Cash and cash equivalents**

	2023 £	2022 £
Cash at bank and in hand	<u>330,919</u>	<u>130,910</u>

**7. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	-	5,580
Accruals and deferred income	10,850	5,340
	<u>10,850</u>	<u>10,920</u>

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WREN CAPITAL LLP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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8. Loans and other debts due to members

	2023 £	2022 £
Other amounts due to members	<u>5,242,838</u>	<u>5,237,085</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.