

Report of the Directors and

Unaudited Financial Statements for the Year Ended 30 September 2024

for

AN4 Group Limited

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for the Year Ended 30 September 2024

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AN4 Group Limited
Company Information
for the Year Ended 30 September 2024

DIRECTORS:

B J Boardman
P Standen

SECRETARY:

B J Boardman

REGISTERED OFFICE:

The Windmills
Turk Street
Alton
Hampshire
GU34 1EF

REGISTERED NUMBER:

02343606 (England and Wales)

ACCOUNTANTS:

Frisby Wishart Ltd
Chartered Accountant
2 Lavender Lane
Rowledge
Farnham
Surrey
GU10 4AY

Report of the Directors
for the Year Ended 30 September 2024

The directors present their report with the financial statements of the company for the year ended 30 September 2024.

REVIEW OF BUSINESS

Given that the country was still recovering from the Covid pandemic, the Directors can report a very encouraging year and anticipate that sales and profit will continue to improve in the forthcoming year.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2023 to the date of this report.

B J Boardman
P Standen

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B J Boardman - Secretary

30 May 2025

Income Statement
for the Year Ended 30 September 2024

	Notes	2024	2023
		£	£
TURNOVER		11,501,914	9,528,161
Cost of sales		10,678,468	8,792,340
GROSS PROFIT		823,446	735,821
Distribution costs		1,520	1,095
Administrative expenses		715,060	618,642
		716,580	619,737
		106,866	116,084
Other operating income		50,563	14,378
OPERATING PROFIT	4	157,429	130,462
Interest receivable and similar income		6,862	2,749
		164,291	133,211
Interest payable and similar expenses	5	173,899	161,869
LOSS BEFORE TAXATION		(9,608)	(28,658)
Tax on loss		(111)	-
LOSS FOR THE FINANCIAL YEAR		(9,497)	(28,658)

The notes form part of these financial statements

Balance Sheet
30 September 2024

	Notes	2024	£	2023	£
FIXED ASSETS					
Tangible assets	7		495,070		496,963
CURRENT ASSETS					
Stocks	8		39,711		46,719
Debtors	9		1,045,695		1,056,991
Investments	10		12,416		48,137
Cash at bank and in hand			318,075		633,552
			1,415,897		1,785,399
CREDITORS					
Amounts falling due within one year	11		1,467,631		1,824,303
NET CURRENT LIABILITIES			(51,734)		(38,904)
TOTAL ASSETS LESS CURRENT LIABILITIES			443,336		458,059
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve			136,750		136,750
Fair value reserve			(8,827)		(3,601)
Retained earnings			315,313		324,810
SHAREHOLDERS' FUNDS			443,336		458,059

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued

30 September 2024

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2025 and were signed on its behalf by:

B J Boardman - Director

P Standen - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2024

1. **STATUTORY INFORMATION**

AN4 Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2023 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	<u>5,743</u>	<u>5,692</u>

5. **INTEREST PAYABLE AND SIMILAR EXPENSES**

	2024	2023
	£	£
Factoring interest	64,059	63,265
Factoring charges	97,125	85,885
Leasing	12,715	12,719
	<u>173,899</u>	<u>161,869</u>

6. **DIVIDENDS**

	2024	2023
	£	£
Ordinary shares of £1 each		
Interim	<u>-</u>	<u>34,000</u>

7. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 October 2023	475,000	63,439	39,074	577,513
Additions	-	4,814	3,153	7,967
Disposals	-	(8,741)	(300)	(9,041)
At 30 September 2024	<u>475,000</u>	<u>59,512</u>	<u>41,927</u>	<u>576,439</u>
DEPRECIATION				
At 1 October 2023	-	51,887	28,663	80,550
Charge for year	-	2,487	3,256	5,743
Eliminated on disposal	-	(4,849)	(75)	(4,924)
At 30 September 2024	<u>-</u>	<u>49,525</u>	<u>31,844</u>	<u>81,369</u>
NET BOOK VALUE				
At 30 September 2024	<u>475,000</u>	<u>9,987</u>	<u>10,083</u>	<u>495,070</u>
At 30 September 2023	<u>475,000</u>	<u>11,552</u>	<u>10,411</u>	<u>496,963</u>

The Directors consider that £475,000 is a fair market value of the freehold property.

8. **STOCKS**

	2024	2023
	£	£
Stocks	<u>39,711</u>	<u>46,719</u>

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Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

9. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	85,232	1,852
Other debtors	960,463	1,055,139
	<u>1,045,695</u>	<u>1,056,991</u>

A fixed equitable charge on debts purchased or purported to be purchased by HSBC Invoice Finance (UK) Ltd pursuant to an agreement for the purchase of debts which fail to vest effectively or absolutely for any reason.

10. **CURRENT ASSET INVESTMENTS**

	2024	2023
	£	£
Unlisted investments	12,416	30,497
Other -Investments	-	17,640
	<u>12,416</u>	<u>48,137</u>

11. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	1,291,867	1,512,537
Taxation and social security	146,721	341,826
Other creditors	29,043	(30,060)
	<u>1,467,631</u>	<u>1,824,303</u>

