

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
ANVIL SEMICONDUCTORS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

DIRECTORS:

M S M Lamb
L J Shaw
LCIF Representatives Limited
C W Taylor
S M Le Cornu

REGISTERED OFFICE:

414 Linen Hall
162-168 Regent Street
London
W1B 5TE

REGISTERED NUMBER:

07300225 (England and Wales)

ACCOUNTANTS:

Kingly Jones LLP
Chartered Accountants
414 Linen Hall
162-168 Regent Street
London
W1B 5TE

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Intangible assets	4		25,398		25,773
CURRENT ASSETS					
Debtors	5	359		1,062	
Cash at bank		25,091		2,565	
		<u>25,450</u>		<u>3,627</u>	
CREDITORS					
Amounts falling due within one year	6	<u>6,707</u>		<u>4,896</u>	
NET CURRENT ASSETS/(LIABILITIES)			18,743		(1,269)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,141</u>		<u>24,504</u>
CAPITAL AND RESERVES					
Called up share capital			320		222
Share premium			41,701		-
Capital redemption reserve			38		38
Retained earnings			<u>2,082</u>		<u>24,244</u>
			<u>44,141</u>		<u>24,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2024 and were signed on its behalf by:

L J Shaw - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. **STATUTORY INFORMATION**

Anvil Semiconductors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of 15-20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2023	44,046
Additions	3,876
At 31 March 2024	<u>47,922</u>
AMORTISATION	
At 1 April 2023	18,273
Charge for year	4,251
At 31 March 2024	<u>22,524</u>
NET BOOK VALUE	
At 31 March 2024	<u>25,398</u>
At 31 March 2023	<u>25,773</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	<u>359</u>	<u>1,062</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	1,653	1,895
Taxation and social security	2,014	-
Other creditors	<u>3,040</u>	<u>3,001</u>
	<u>6,707</u>	<u>4,896</u>

