

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2021

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

For the **2021** calendar year, or tax year beginning **01-01-2021**, and ending **12-31-2021**

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Final return/terminated
 - Amended return
 - Application pending

C Name of organization
AEROSPACE INDUSTRIES ASSOCIATION

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
1000 WILSON BLVD 1700

City or town, state or province, country, and ZIP or foreign postal code
ARLINGTON, VA 22209

D Employer identification number
53-0023710

E Telephone number
(703) 358-1000

G Gross receipts \$ 27,998,389

F Name and address of principal officer:
KATHERINE NETTROUR
1000 WILSON BLVD 1700
ARLINGTON, VA 22209

H(a) Is this a group return for subordinates? Yes No

H(b) Are all subordinates included? Yes No
If "No," attach a list. See instructions.

H(c) Group exemption number ▶

I Tax-exempt status: 501(c)(3) 501(c) (6) ◀(insert no.) 4947(a)(1) or 527

J Website: ▶ [HTTPS://WWW.AIA-AEROSPACE.ORG/](https://www.aia-aerospace.org/)

K Form of organization: Corporation Trust Association Other ▶

L Year of formation: 1959

M State of legal domicile: NY

Part I **Summary**

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
TO ADVOCATE FOR POLICIES AND INVESTMENTS THAT KEEP OUR COUNTRY STRONG, BOLSTER OUR CAPACITY TO INNOVATE, AND SPUR ECONOMIC GROWTH.

2 Check this box

3 Number of voting members of the governing body (Part VI, line 1a)	82
4 Number of independent voting members of the governing body (Part VI, line 1b)	80
5 Total number of individuals employed in calendar year 2021 (Part V, line 2a)	83

Act	6 Total number of volunteers (estimate if necessary)	6	00
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0
Revenue		Prior Year	Current Year
	8 Contributions and grants (Part VIII, line 1h)	0	35,000
	9 Program service revenue (Part VIII, line 2g)	13,341,447	14,559,464
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-203,386	806,707
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	2,815,110	3,119,708
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	15,953,171	18,520,879
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	9,137	57,429
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	10,796,821	10,477,867
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶0		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	4,665,675	5,738,719
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	15,471,633	16,274,015
19 Revenue less expenses. Subtract line 18 from line 12	481,538	2,246,864	
Net Assets or Fund Balances		Beginning of Current Year	End of Year
	20 Total assets (Part X, line 16)	31,758,865	34,239,387
	21 Total liabilities (Part X, line 26)	8,008,913	6,967,875
	22 Net assets or fund balances. Subtract line 21 from line 20	23,749,952	27,271,512

Part II **Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here		2022-11-13
	Signature of officer	Date
	PETER PROWITT COO Type or print name and title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P01365820
	Firm's name ▶ MARCUM LLP			Firm's EIN ▶ 11-1986323	
	Firm's address ▶ 1899 L STREET NW 850			Phone no. (202) 822-5000	

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11282Y

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Form 990 (2021)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

AIA IS THE VOICE OF THE AEROSPACE, DEFENSE, AND HOMELAND SECURITY INDUSTRY, REPRESENTING THE NATION'S LEADING MANUFACTURERS AND SUPPLIERS OF CIVIL, MILITARY, AND BUSINESS AIRCRAFT, HELICOPTERS, UASS, SPACE SYSTEMS, AIRCRAFT ENGINES, MISSILES, MATERIEL, AND RELATED COMPONENTS, EQUIPMENT, SERVICES, AND INFORMATION TECHNOLOGY. SERVING ITS MEMBERS AND THE NATION, AIA ESTABLISHES INDUSTRY GOALS AND STRATEGIES, ACHIEVING CONSENSUS AMONG ITS MEMBERS AND NATIONAL AND GLOBAL STAKEHOLDERS AND IMPLEMENTING SOLUTIONS TO INDUSTRY-WIDE ISSUES RELATED TO NATIONAL AND HOMELAND SECURITY, CIVIL AVIATION, AND SPACE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ including grants of \$) (Revenue \$)

THE CIVIL AVIATION DIVISION ADDRESSES NONCOMPETITIVE DOMESTIC AND INTERNATIONAL CIVIL AVIATION ISSUES. STRATEGIC DIRECTION FOR THE DIVISION IS PROVIDED BY THE CEO-LEVEL CIVIL AVIATION LEADERSHIP COUNCIL (CALC). THE CALC SETS THE DIRECTION FOR THE CIVIL AVIATION COUNCIL (CAC) ON THE ASSOCIATION'S TOP CIVIL AVIATION POLICY PRIORITIES. THE CAC THEN MANAGES THE TACTICAL ACTIVITIES OF THE ASSOCIATION'S THE NATIONAL SECURITY POLICY DIVISION IS RESPONSIBLE FOR THE COMMITTEES, SUBCOMMITTEES AND WORKING GROUPS ON ISSUES SUCH AS SAFELY ENABLING OPERATION OF NEW ENTRANTS AND DEPLOYING INNOVATIVE INDUSTRY TECHNOLOGIES, AIRCRAFT NOISE AND EMISSIONS IMPACTS, CHEMICAL POLICY MANAGEMENT, GAINING CERTIFICATION EFFICIENCIES, ENSURING CONTINUOUS AVIATION SAFETY, CYBERSECURITY, AND NEXTGEN NATIONAL AIR TRANSPORTATION SYSTEM MODERNIZATION. IN ADDITION, THE CAC COORDINATES WITH OTHER AVIATION ASSOCIATIONS AND SAFETY AGENCIES AROUND THE WORLD. THE DIVISION ALSO GUIDES THE ASSOCIATION'S INPUT TO THE INTERNATIONAL COORDINATING COUNCIL OF AEROSPACE INDUSTRIES ASSOCIATIONS (ICCAIA), PROVIDING MEANINGFUL SECTOR INPUT TO THE INTERNATIONAL CIVIL AVIATION ORGANIZATION (ICAO). CIVIL AVIATION'S ACTIVITIES ARE ORGANIZED AROUND THREE PRIMARY OBJECTIVES: (1) ACHIEVE CIVIL AVIATION GROWTH THROUGH REGULATORY REFORM, PROMOTION OF EFFICIENT REGULATORY PRACTICES, AND SECURING STRATEGIC INVESTMENT (2) SHAPE AND ENSURE GLOBAL FRAMEWORK TO ALLOW FOR INTEGRATION OF NEW TECHNOLOGIES AND NEW ENTRANTS (3) MINIMIZE AVIATION'S ENVIRONMENTAL IMPACT THROUGH DEVELOPMENT OF SMART DOMESTIC AND INTERNATIONAL REGULATIONS AND POLICIES. CIVIL AVIATION'S ACTIVITIES ARE ORGANIZED AROUND THREE PRIMARY OBJECTIVES: (1) PROMOTE GLOBAL COMPETITIVE TRADE; (2) SUPPORT TRANSFORMATION AVIATION INITIATIVES AND TECHNOLOGY; AND (3) ADVANCE POLICIES AND RESEARCH THAT ENABLE SUSTAINABLE GROWTH OF THE INDUSTRY

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)
 THE NATIONAL SECURITY POLICY DIVISION IS RESPONSIBLE FOR THE COMMITTEES, SUBCOMMITTEES AND WORKING GROUPS ON ISSUES SUCH AS SAFELY ENABLING OPERATION OF NEW ENTRANTS AND DEPLOYING INNOVATIVE INDUSTRY TECHNOLOGIES, AIRCRAFT NOISE AND EMISSIONS IMPACTS, CHEMICAL POLICY MANAGEMENT, GAINING CERTIFICATION EFFICIENCIES, ENSURING CONTINUOUS AVIATION SAFETY, CYBERSECURITY, AND NEXTGEN NATIONAL AIR TRANSPORTATION SYSTEM MODERNIZATION. IN ADDITION, THE CAC COORDINATES WITH OTHER IMPLEMENTATION OF NATIONAL SECURITY POLICY-RELATED GOALS STEMMING FROM THE AIA STRATEGIC PLAN THROUGH THE DEFENSE POLICY COUNCIL AND THE ACQUISITION POLICY COUNCIL. THE DEFENSE POLICY COUNCIL IS COMPOSED OF SENIOR REPRESENTATIVES FROM AIA'S CORPORATE MEMBERSHIP AND IS THE TECHNICAL OPERATIONS AND STANDARDS DIVISION IS RESPONSIBLE FOR DEVELOPING AND PROMOTING AIA POSITIONS ON NATIONAL SECURITY POLICY AND DEFENSE BUDGETS. THE ACQUISITION POLICY COUNCIL IS COMPRISED OF THE SENIOR CORPORATE CONTRACTS VICE PRESIDENTS FROM AIA'S CORPORATE MEMBERSHIP AND IS RESPONSIBLE FOR DEVELOPING AND PROMOTING AIA POSITIONS ON DEPARTMENT OF DEFENSE ACQUISITION POLICY AND BUSINESSPRACTICES.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)
 THE TECHNICAL OPERATIONS AND STANDARDS DIVISION IS RESPONSIBLE FOR RESPONSIBLE FOR DEVELOPING AND PROMOTING AIA POSITIONS ON NATIONAL SECURITY POLICY AND DEFENSE BUDGETS. THE ACQUISITION POLICY COUNCIL IS COMPRISED OF THE SENIOR CORPORATE CONTRACTS VICE PRESIDENTS FROM AIA'S CORPORATE MEMBERSHIP AND IS RESPONSIBLE FOR DEVELOPING AND PROMOTING AIA POSITIONS ON DEPARTMENT OF DEFENSE ACQUISITION POLICY AND BUSINESS PRACTICES. TECHNICAL PROGRAM MANAGEMENT, OPERATIONS, AND INDUSTRIAL-BASE ISSUES AS THEY AFFECT THE DEVELOPMENT, PRODUCTION AND SUPPORT OF AIRCRAFT, MISSILES, SPACE VEHICLES, AND AEROSPACE SYSTEMS. THE TECHNICAL OPERATIONS COUNCIL (TOC), IS COMPRISED OF INDUSTRY'S EXECUTIVE TECHNICAL LEADERSHIP ADDRESSING NON-COMPETITIVE ISSUES USING A CONSENSUS PROCESS. IT COORDINATES AND DEVELOPS POLICY, REQUIREMENTS, STANDARDIZATION, GUIDELINES AND STANDARDS TO ENHANCE ADOPTION OF NEW TECHNOLOGY, STREAMLINE BUSINESS PROCESSES THROUGH INTEROPERABILITY, PROMOTE DIGITAL ENGINEERING, INNOVATIVE APPROACHES TO SUSTAINMENT, AND DATA DRIVEN RISK-BASED APPROACHES TO QUALITY MANAGEMENT. THE TOC AND THE STANDARDS GOVERNANCE BOARD HAVE OVERSIGHT FOR AIAS NATIONAL AEROSPACE STANDARD (NAS) PROGRAM. THE TOC IS AN ADVOCATE FOR ENSURING THERE IS A SUFFICIENT CAPACITY OF CAPABLE, ELIGIBLE AND ENTHUSIASTIC ENGINEERS ENTERING AND REMAINING IN THE AEROSPACE INDUSTRY.






(Code:) (Expenses \$ including grants of \$) (Revenue \$)
 THE SPACE SYSTEMS IS RESPONSIBLE FOR SUPPORTING THE ASSOCIATION'S SPACE COUNCIL AND ITS PRIMARY COMMITTEES, THE NATIONAL SECURITY SPACE, CIVIL SPACE, AND COMMERCIAL SPACE COMMITTEES. SPACE SYSTEMS WORKS TO DEVELOP INDUSTRY POSITIONS ON DOMESTIC AND INTERNATIONAL SPACE USES AND USES THESE TO EDUCATE CONGRESS, FEDERAL AGENCIES, AND OTHER SPACE STAKEHOLDERS ON THE IMPORTANCE OF SPACE ACTIVITIES TO OUR NATIONAL SECURITY, ECONOMY AND INTERNATIONAL LEADERSHIP. IT ALSO FACILITATES DIALOGUE BETWEEN THE SPACE INDUSTRY AND GOVERNMENT DECISION MAKERS TO ADDRESS CRITICAL ISSUES, SUCH AS THE HEALTH AND COMPETITIVENESS OF THE SPACE INDUSTRIAL BASE, THE STATE OF SPACE SYSTEMS ACQUISITIONS, AND THE INTEGRAL ROLE SPACE-BASED ASSETS BEAR ON THE NATION'S INFRASTRUCTURE AND NATIONAL SECURITY.

(Code:) (Expenses \$ including grants of \$) (Revenue \$)
 THE INTERNATIONAL AFFAIRS DIVISION PROMOTES DOMESTIC AND INTERNATIONAL POLICIES AND PRACTICES THAT HELP AMERICAN COMPANIES COMPETE IN THE GLOBAL MARKETPLACE AND COOPERATE WITH OUR ALLIES AND FOREIGN PARTNERS. THE INTERNATIONAL COUNCIL PROMOTES FREE AND FAIR TRADE AS A MEANS TO ENHANCE NATIONAL AND ECONOMIC SECURITY AND TO HELP MAINTAIN THE VITALITY OF THE INDUSTRIAL BASE AND THE AEROSPACE WORKFORCE. THE DIVISION'S KEY ISSUES INCLUDE PROMOTING ETHICAL BUSINESS PRACTICES ACROSS THE GLOBAL AEROSPACE INDUSTRY, MODERNIZING THE U.S. EXPORT CONTROL SYSTEM, MONITORING TRADE NEGOTIATIONS AFFECTING THE AEROSPACE AND DEFENSE INDUSTRY, AND SUPPORTING GREATER AEROSPACE AND DEFENSE TRADE AND COOPERATION IN BOTH EXISTING AND EMERGING FOREIGN MARKETS.

4d Other program services (Describe in Schedule O.)
 (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>		No
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions. 	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> 		No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i> 	Yes	
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> 		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> 		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> 		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> 		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		No
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i> 	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> 		No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> 		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> 		No

e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15		No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16		No
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions.</i>	17		No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18		No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19		No
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No

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Part IV **Checklist of Required Schedules** (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	Yes	

<p>24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i></p>	24a	No
<p>b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?</p>	24b	
<p>c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?</p>	24c	
<p>d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?</p>	24d	
<p>25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i></p>	25a	
<p>b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i></p>	25b	
<p>26 Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i></p>	26	No
<p>27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i></p>	27	No
<p>28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):</p>		
<p>a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i></p>	28a	No
<p>b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i></p>	28b	No
<p>c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i></p>	28c	No
<p>29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i></p>	29	No
<p>30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i></p>	30	No
<p>31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i></p>	31	No
<p>32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i></p>	32	No
<p>33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i></p>	33	No
<p>34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i></p>	34	Yes

35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	Yes	
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b		No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	38	Yes	

Part V **Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	Yes	

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Part V **Statements Regarding Other IRS Filings and Tax Compliance** (continued)

2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a		83		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.	2b	Yes			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a			No	
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation in Schedule O</i>	3b				
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			No	
b	If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			No	
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			No	
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c				

6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	Yes	
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	Yes	
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . .	7f		No
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? . . .	9b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state?			

a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c	Enter the amount of reserves on hand	13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	Yes	
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16		No
17	Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.	17		

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.
Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		No
6	Did the organization have members or stockholders?	Yes	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	Yes	

b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? <i>If "Yes," provide the names and addresses in Schedule O</i>	9		No

Section B. Policies (*This Section B requests information about policies not required by the Internal Revenue Code.*)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	No
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? <i>If "No," go to line 13</i>	12a	Yes
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? <i>If "Yes," describe on Schedule O how this was done</i>	12c	Yes
13	Did the organization have a written whistleblower policy?	13	Yes
14	Did the organization have a written document retention and destruction policy?	14	Yes
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	Yes
b	Other officers or key employees of the organization	15b	No
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed: _____
- 18** Section 6104 requires an organization to make its Form 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

Own website Another's website Upon request Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records:
PETER PROWITT 1000 WILSON BLVD 1700 ARLINGTON, VA 22209 (703) 358-1000

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			

(1) ERIC FANNING PRESIDENT & CEO	34.50 3.00	X		X					1,574,103	0	24,720
(2) ROBERT DURBIN - PARTIAL YEAR CHIEF OPERATING OFFICER	36.50 1.00			X					538,826	0	12,240
(3) SARAVANAN SHANMUGANATHAN VP, INTERNATIONAL AFFIARS	37.50				X				320,323	0	36,729
(4) JOHN LUDDY VP, NATIONAL SECURITY POLICY	37.50				X				305,796	0	35,648
(5) DAVID SILVER VP, CIVIL AVIATION	35.50 2.00				X				309,134	0	30,473
(6) ALEX WAGNER VP & SR. ADVISOR TO THE PRESIDENT	37.50				X				311,847	0	23,465
(7) RICHARD EFFORD ASSIST. VP, LEGISLATIVE AFFAIRS	37.50					X			300,097	0	20,149
(8) MICHAEL FRENCH VP, SPACE SYSTEMS	37.50				X				301,917	0	15,936
(9) BENJAMIN STONE VP, MEMBERSHIP & STRATEGIC DEV	37.50				X				280,905	0	35,016
(10) ALISON LYNN VP, COMMUNICATIONS	37.50				X				277,337	0	34,098
(11) TIMOTHY MCCLEES VP, LEGISLATIVE AFFIARS	37.50				X				267,435	0	29,552
(12) JAMES RENTSCH VP, TECHNICAL OPERATIONS & WORKFORCE	37.50				X				233,394	0	32,628
(13) MONIKA NIELSEN VP, CORPORATE EVENTS	37.50				X				220,605	0	32,052
(14) BRIAN CROWLEY ASSIST. VP, HUMAN RESOURCES	37.50					X			200,003	0	31,013

(15) GINETTE COLOT - PARTIAL YEAR CFO, SECRETARY/TREASURER	34.50	X		X				219,138	0	7,764
(16) PETER PROWITT - PARTIAL YEAR CHIEF OPERATING OFFICER	37.50			X				226,443	0	0
(17) LESLIE RIEGLE ASSIST. VP, CIVIL AVIATION	37.50					X		192,152	0	12,952

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(18) DEREK HARDWICK ASSIST. VP, INTERNATIONAL AFFAIRS	37.50					X		189,537	0	9,410
(19) JASON TIMM ASSIST. VP, NAT. SECURITY POLICY	37.50					X		171,145	0	9,660
(20) KATHY WARDEN CHAIR	1.50	X		X				0	0	0
(21) MIKE PETTRS VICE CHAIR	1.50	X		X				0	0	0
(22) RICHARD ADDI	1.50	X						0	0	0


(A) Name and business address	(B) Description of services	(C) Compensation
RSM US LLP 1861 INTERNATIONAL DRIVE STE 400 MCLEAN, VA 22102	INFORMATION TECHNOLOGY SERVICES	564,816
COOK & ASSOCIATES 15A HARRIS BUSINESS PARK HANBURY RD BROMSGROVE B60 4DJ UK	EVENT SERVICES	407,911
MARCUM LLP 1899 L STREET NW STE 800 WASHINGTON, DC 20036	ACCOUNTING AND HR SERVICES	380,979
ICCAIA 999 ROBERT BOURASSA BLVD MONTREAL CAN H3CH7 CA	CONSULTING	371,176
DUNAWAY & CROSS 1100 CONNECTICUT AVE NW STE 410 WASHINGTON, DC 20036	LEGAL SERVICES	336,430

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **9**

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Part VIII **Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
 Federated campaigns . . . 1a				
Contributions, Gifts, Grants, and Membership dues . . . 1b				
OtherAmt Similar Fundraising events . . . 1c				
d Related organizations 1d				

e Government grants (contributions)	1e
f All other contributions, gifts, grants, and similar amounts not included above	1f
35,000	
g Noncash contributions included in lines 1a - 1f:\$	1g
h Total. Add lines 1a-1f	35,000

		Business Code			
Program Service Revenue	2a MEMEBERSHIP DUES	900099	12,402,975	12,402,975	
	b AIR SHOW	900099	1,284,697	1,284,697	
	c CONFERENCES & MEETINGS	900099	665,945	609,945	56,000
	d ROCKET CONTEST	900099	205,847	70,847	135,000
	e				
	f All other program service revenue.				
g Total. Add lines 2a-2f.			14,559,464		

3 Investment income (including dividends, interest, and other similar amounts)		783,220			783,220
4 Income from investment of tax-exempt bond proceeds					
5 Royalties		3,099,509			3,099,509
	(i) Real	(ii) Personal			
6a Gross rents	6a				
b Less: rental expenses	6b				
c Rental income or (loss)	6c				

d Net rental income or (loss) ▶					
7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
	7a	9,500,997			
	b Less: cost or other basis and sales expenses	7b	9,477,510		
	c Gain or (loss)	7c	23,487		
d Net gain or (loss) ▶			23,487		23,487
8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a				
	b Less: direct expenses	8b			
	c Net income or (loss) from fundraising events ▶				
9a Gross income from gaming activities. See Part IV, line 19	9a				
	b Less: direct expenses	9b			
	c Net income or (loss) from gaming activities ▶				
10a Gross sales of inventory, less returns and allowances	10a				
	b Less: cost of goods sold	10b			
	c Net income or (loss) from sales of inventory ▶				
Miscellaneous Revenue		Business Code			
11a	ADMINISTRATIVE REVENUE	900099	17,058	17,058	
b	MISCELLANIOUS INCOME	900099	3,141	3,141	
c					
d	All other revenue				

Other Revenue

e Total. Add lines 11a-11d ▶	20,199			
12 Total revenue. See instructions ▶	18,520,879	14,388,663	0	4,097,216

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	10,160			
2 Grants and other assistance to domestic individuals. See Part IV, line 22	47,269			
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	5,737,523			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	3,673,784			
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	177,416			
9 Other employee benefits	377,936			
10 Payroll taxes	511,208			
11 Fees for services (non-employees):				
a Management				
b Legal	387,011			
c Accounting	39,140			
d Lobbying				

e Professional fundraising services. See Part IV, line 1/			
f Investment management fees	151,676		
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	876,396		
12 Advertising and promotion	9,861		
13 Office expenses	277,741		
14 Information technology	467,769		
15 Royalties			
16 Occupancy	1,108,464		
17 Travel	296,916		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials			
19 Conferences, conventions, and meetings	833,198		
20 Interest			
21 Payments to affiliates			
22 Depreciation, depletion, and amortization	154,379		
23 Insurance	101,269		
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)			
a OPERATION CENTER	616,680		
b OTHER EXPENSES	187,163		
c DUES & PUBLICATIONS	102,624		
d TAXES	98,201		
e All other expenses	30,231		
25 Total functional expenses. Add lines 1 through 24e	16,274,015		
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).			

Part X **Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part IX

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing		1	2,648,964
	2 Savings and temporary cash investments	7,793,164	2	281,230
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	733,180	4	461,411
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	365,088	9	732,804
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 2,922,117		
	b Less: accumulated depreciation	10b 2,439,832	570,128	10c 482,285
	11 Investments—publicly traded securities	21,638,771	11	28,648,623
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	658,534	15	984,070
16 Total assets. Add lines 1 through 15 (must equal line 33)	31,758,865	16	34,239,387	
Liabilities	17 Accounts payable and accrued expenses	1,170,549	17	1,083,079
	18 Grants payable		18	
	19 Deferred revenue	4,581,690	19	3,651,319
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	

Liabilities	23	Secured mortgages and notes payable to unrelated third parties . . .		23	
	24	Unsecured notes and loans payable to unrelated third parties . . .		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D	2,256,674	25	2,233,477
	26	Total liabilities. Add lines 17 through 25 . . .	8,008,913	26	6,967,875
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.				
	27	Net assets without donor restrictions	23,749,952	27	27,271,512
	28	Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building or equipment fund		30	
	31	Retained earnings, endowment, accumulated income, or other funds		31	
	32	Total net assets or fund balances	23,749,952	32	27,271,512
	33	Total liabilities and net assets/fund balances	31,758,865	33	34,239,387

Form **990** (2021)

Part XI **Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	18,520,879
2	Total expenses (must equal Part IX, column (A), line 25)	2	16,274,015
3	Revenue less expenses. Subtract line 2 from line 1	3	2,246,864
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	23,749,952
5	Net unrealized gains (losses) on investments	5	1,274,696
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	27,271,512

Part XII **Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
<p>1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.</p>		
<p>2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis</p>		No
<p>b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis</p>	Yes	
<p>c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.</p>	Yes	
<p>3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?</p>		No
<p>b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.</p>		

Schedule B

(Form 990)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021Name of the organization
AEROSPACE INDUSTRIES ASSOCIATION**Employer identification number**

53-0023710

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Schedule B (Form 990) (2021)

Page 2

Name of organization AEROSPACE INDUSTRIES ASSOCIATION	Employer identification number 53-0023710
--	---

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>RESTRICTED</u>	_____ _____ _____	\$ <u>RESTRICTED</u>	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash

(Complete Part II for noncash

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			<input type="checkbox"/> Person

_____ \$

- Payroll
 Noncash

(Complete Part II for noncash contributions.)

Name of organization AEROSPACE INDUSTRIES ASSOCIATION	Employer identification number 53-0023710
--	--

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

No. from Part I	(u) Description of noncash property given	FMV (or estimate) (See instructions)	(u) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____

Schedule B (Form 990) (2021)

Schedule B (Form 990) (2021)

Name of organization AEROSPACE INDUSTRIES ASSOCIATION	Employer identification number 53-0023710
--	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____ _____	_____ _____	_____ _____

		(e) Transfer of gift	
		Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
		<hr/> <hr/>	<hr/> <hr/>
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
		(e) Transfer of gift	
		Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
		<hr/> <hr/>	<hr/> <hr/>
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
		(e) Transfer of gift	
		Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
		<hr/> <hr/>	<hr/> <hr/>

Schedule B (Form 990) (2021)

Additional Data

Return to Form

Software ID:
Software Version:

**SCHEDULE C
(Form 990)**

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.**
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of the organization AEROSPACE INDUSTRIES ASSOCIATION	Employer identification number 53-0023710
--	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1** Provide a description of the organization's direct and indirect political campaign activities in Part IV. See instructions for definition of "political campaign activities."
- 2** Political campaign activity expenditures. See instructions ▶ \$ _____
- 3** Volunteer hours for political campaign activities. See instructions

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1** Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2** Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3** If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a** Was a correction made? Yes No
- b** If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1** Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2** Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3** Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b..... ▶ \$ _____
- 4** Did the filing organization file **Form 1120-POL** for this year? Yes No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
1				
2				
3				
4				
5				
6				

For Paperwork Reduction Act Notice, see the instructions for Form 990.

Cat. No. 50084S

Schedule C (Form 990) 2021

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		
b Total lobbying expenditures to influence a legislative body (direct lobbying)		
c Total lobbying expenditures (add lines 1a and 1b)		
d Other exempt purpose expenditures		

e Total exempt purpose expenditures (add lines 1c and 1d)

f Lobbying nontaxable amount. Enter the amount from the following table in both columns.

If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:
Not over \$500,000	20% of the amount on line 1e.
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.
Over \$17,000,000	\$1,000,000.

g Grassroots nontaxable amount (enter 25% of line 1f)

h Subtract line 1g from line 1a. If zero or less, enter -0-

i Subtract line 1f from line 1c. If zero or less, enter -0-

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?

Yes No

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities?			
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

		Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1		No
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2		No
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	Yes	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	12,402,975
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	1,549,029

b	Carryover from last year	2b	-3,555,178
c	Total	2c	-2,006,149
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues .	3	2,480,595
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	-4,486,744
5	Taxable amount of lobbying and political expenditures. See Instructions	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation
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Schedule C (Form 990) 2021

Additional Data

[Return to Form](#)

Software ID:
Software Version:

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

2021

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

AEROSPACE INDUSTRIES ASSOCIATION

Employer identification number

53-0023710

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number of funds, aggregate values, and yes/no questions regarding donor advisement.

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply). Includes checkboxes for public use, natural habitat, open space, historically important land area, and certified historic structure.

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

- a Total number of conservation easements
b Total acreage restricted by conservation easements
c Number of conservation easements on a certified historic structure included in (a)
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register

Table titled 'Held at the End of the Year' with rows 2a, 2b, 2c, and 2d.

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

- 4 Number of states where property subject to conservation easement is located ▶ _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No
- 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____
- 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No
- 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____
- (ii) Assets included in Form 990, Part X ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:
- a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____
- b Assets included in Form 990, Part X ▶ \$ _____

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 52283D

Schedule D (Form 990) 2021

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . .

Yes **No**

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

Yes **No**

b If "Yes," explain the arrangement in Part XIII and complete the following table:

- c** Beginning balance
- d** Additions during the year
- e** Distributions during the year
- f** Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . .

Yes **No**

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment ▶
- b** Permanent endowment ▶
- c** Term endowment ▶

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations
- (ii)** Related organizations

	Yes	No
3a(i)		
3a(ii)		

b If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R? 3b

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		1,429,283	1,277,505	151,778
d Equipment		1,254,200	986,449	267,751
e Other		238,634	175,878	62,756
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				482,285

Schedule D (Form 990) 2021

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		

Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)

Part VIII Investments - Program Related.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 13.)		

Part IX Other Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	

(9)

Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.)

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

Table with 2 columns: (a) Description of liability, (b) Book value. Rows include Federal income taxes, DEFERRED RENT (1,558,545), DEFERRED COMPENSATION - 457 PLAN (674,932), and a Total of 2,233,477.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII [checked]

Schedule D (Form 990) 2021

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

Table for Part XI reconciliation. Line 1: Total revenue, gains, and other support per audited financial statements (19,812,899). Line 2: Amounts included on line 1 but not on Form 990, Part VIII, line 12. Sub-rows 2a-2d: Net unrealized gains (1,274,696), Donated services (169,000), Recoveries of prior year grants, Other. Line 2e: Add lines 2a through 2d (1,443,696). Line 3: Subtract line 2e from line 1 (18,369,203).

4	Amounts included on Form 990, Part VIII, line 12, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	151,676
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	151,676
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	18,520,879

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	16,291,339
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	169,000
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	169,000
3	Subtract line 2e from line 1	3	16,122,339
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	151,676
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	151,676
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	16,274,015

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
PART X, LINE 2:	FOR THE YEAR ENDED DECEMBER 31, 2021, THE ASSOCIATION HAS DOCUMENTED ITS CONSIDERATION OF FASB ASC 740-10, INCOME TAXES, THAT PROVIDES GUIDANCE FOR REPORTING UNCERTAINTY IN INCOME TAXES AND HAS DETERMINED THAT NO MATERIAL UNCERTAIN TAX POSITIONS QUALIFY FOR EITHER RECOGNITION OR DISCLOSURE IN THE FINANCIAL STATEMENTS.

Schedule D (Form 990) 2021

Additional Data

Return to Form

Software ID:
Software Version:

Software ID:
Software Version:

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule I (Form 990)

Grants and Other Assistance to Organizations, Governments and Individuals in the United States
Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization AEROSPACE INDUSTRIES ASSOCIATION

Employer identification number 53-0023710

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

Table with 8 columns: (a) Name and address of organization or government, (b) EIN, (c) IRC section (if applicable), (d) Amount of cash grant, (e) Amount of non-cash assistance, (f) Method of valuation (book, FMV, appraisal, other), (g) Description of noncash assistance, (h) Purpose of grant or assistance. Rows 1-12.

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table.
3 Enter total number of other organizations listed in the line 1 table.

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1) THE ANNUAL ROCKET COMPETITION AWARDS	25	47,269			
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
PART I, LINE 2:	ROCKET CONTEST CRITERIA FOR WINNING PLACES IN THE FINAL FLY-OFF OF THE COMPETITION WILL BE DETERMINED ON THE BASIS OF HOW CLOSE THE PORTION OF THE ROCKET CONTAINING THE EGG COMES TO THE DESIGNATED TARGET DURATION OF 45 SECONDS AND THE DESIGNATED TARGET ALTITUDE OF 750 FEET, AS DETERMINED BY THE SUM OF THE ALTITUDE AND DURATION SCORES ABOVE. AT THE FLY-OFFS, 20 TEAMS WILL BE INVITED TO MAKE A SECOND FLIGHT AT THE LAST FLIGHT ROUND OF THE DAY, BASED ON THE RESULTS OF THEIR FIRST FLIGHTS. CASH PRIZES, WHICH ARE AWARDED TO THE TOP TEN PLACES, WILL BE AWARDED ONLY TO THOSE TEAMS THAT MAKE A SECOND FULLY QUALIFIED FLIGHT. IN THIS FINAL ROUND, ROCKETS WHICH HAVE ISSUES WHICH WOULD OTHERWISE RATE A REPLACEMENT FLIGHT UNDER TEAM AMERICA ROCKETRY CONTEST RULES #7 OR #9 WILL NOT RECEIVE A REPLACEMENT FLIGHT. THE TOP TEN FINAL PLACES WILL BE RANKED ON THE BASIS OF THE SUM OF THE SCORES FROM THE TWO QUALIFIED FLIGHTS MADE AT THE FLY-OFFS. TIES WILL RESULT IN POOLING AND EVEN SPLITTING OF THE PRIZES FOR THE AFFECTED PLACE(S) -- FOR EXAMPLE, A TWO-WAY TIE FOR 2ND PLACE WOULD RESULT IN A MERGER AND EVEN DIVISION OF THE PRIZES FOR 2ND AND 3RD PLACES.

Schedule I (Form 990) 2021

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Schedule J
(Form 990)

Compensation Information

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

2021

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
AEROSPACE INDUSTRIES ASSOCIATION

Employer identification number
53-0023710

Part I Questions Regarding Compensation

		Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
	<input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax idemnification and gross-up payments <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
b	If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?	2	
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
	<input checked="" type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input checked="" type="checkbox"/> Form 990 of other organizations <input type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee		
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a	Receive a severance payment or change-of-control payment?	4a	No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c	No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
	Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a	The organization?	5a	
b	Any related organization?	5b	
	If "Yes," on line 5a or 5b, describe in Part III.		
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a	The organization?	6a	
b	Any related organization?	6b	
	If "Yes," on line 6a or 6b, describe in Part III.		

		0	0	0	0	0	0	0
11 TIMOTHY MCCLEES VP, LEGISLATIVE AFFIARS	(i)	223,835	43,600	0	9,200	20,352	296,987	0
	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
12 JAMES RENTSCH VP, TECHNICAL OPERATIONS & WORKFORCE	(i)	195,944	37,450	0	12,276	20,352	266,022	0
	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
13 MONIKA NIELSEN VP, CORPORATE EVENTS	(i)	180,105	40,500	0	11,700	20,352	252,657	0
	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
14 BRIAN CROWLEY ASSIST. VP, HUMAN RESOURCES	(i)	169,483	30,520	0	10,661	20,352	231,016	0
	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
15 GINETTE COLOT - PARTIAL YEAR CFO, SECRETARY/TREASURER	(i)	219,138	0	0	7,764	0	226,902	0
	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
16 PETER PROWITT - PARTIAL YEAR CHIEF OPERATING OFFICER	(i)	226,443	0	0	0	0	226,443	0
	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
17 LESLIE RIEGLE ASSIST. VP, CIVIL AVIATION	(i)	164,976	27,176	0	9,882	3,070	205,104	0
	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
18 DEREK HARDWICK ASSIST. VP, INTERNATIONAL AFFAIRS	(i)	156,837	32,700	0	9,410	0	198,947	0
	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0
19 JASON TIMM ASSIST. VP, NAT. SECURITY POLICY	(i)	160,927	10,000	218	9,660	0	180,805	0
	(ii)	-	-	-	-	-	-	-
		0	0	0	0	0	0	0

Schedule J (Form 990) 2021

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
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Schedule J (Form 990) 2021

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**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization
AEROSPACE INDUSTRIES ASSOCIATION

Employer identification number

53-0023710

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 6	AIA IS A TRADE ASSOCIATION REPRESENTED BY COMPANIES WHO HAVE AN INTEREST IN THE AEROSPACE INDUSTRY. THERE ARE TWO CATEGORIES OF MEMBERSHIP - REGULAR AND ASSOCIATE. REGULAR MEMBERSHIP IS AVAILABLE TO FIRMS ENGAGED IN THE PRODUCTION OF AEROSPACE SYSTEMS IN THE U.S., PROVIDED THE FIRM IS NOT OWNED OR SUBSTANTIALLY CONTROLLED, DIRECTLY OR INDIRECTLY BY A FOREIGN GOVERNMENT. ASSOCIATE MEMBERSHIP IS AVAILABLE TO COMPANIES THAT SUPPLY REGULAR MEMBER FIRMS ENGAGED IN THE PRODUCTION OF AEROSPACE SYSTEMS. ASSOCIATE MEMBERS HAVE THE RIGHT TO PARTICIPATE IN THE ACTIVITIES OF THE SUPPLIER MANAGEMENT COUNCIL ONLY, EXCEPT FOR AN ASSOCIATE MEMBER ELECTED TO THE BOARD OF GOVERNORS AND SUPPLIER MANAGEMENT COUNCIL LIAISONS TO REGULAR MEMBER COUNCILS AND COMMITTEES.
FORM 990, PART VI, SECTION A, LINE 7A	MEMBERS OF THE ASSOCIATION VOTE ANNUALLY ON THE REPRESENTATIVES OF THE GOVERNING BODY (BOARD OF DIRECTORS AND EXECUTIVE COMMITTEE AND OFFICERS OF THE CORPORATION).
FORM 990, PART VI, SECTION B, LINE 11B	THE 990 IS COMPLETED BY THE ORGANIZATION'S OUTSIDE ACCOUNTING FIRM. THE FORMS ARE THEN FORWARDED TO THE CFO/SECRETARY/TREASURER FOR FINAL REVIEW AND SIGNATURE.
FORM 990, PART VI, SECTION B, LINE 12C	NEW EMPLOYEES ARE REQUIRED TO SIGN THAT THEY HAVE RECEIVED A CONFLICT OF INTEREST POLICY DOCUMENT. ALL BOARD MEMBERS ARE REQUIRED TO SIGN OFF ANNUALLY ON A CONFLICT OF INTEREST.
FORM 990, PART VI, SECTION B, LINE 15A	IN HIRING THE CEO, THE SEARCH COMMITTEE LOOKED AT COMPARATIVE DATA INCLUDING BENEFITS, COMPENSATION, BONUSES, AND OTHER MARKET DATA PRIOR TO MAKING AN OFFER OF EMPLOYMENT. IN ADDITION, THE SEARCH COMMITTEE USED AN OUTSIDE CONSULTING COMPANY TO ASSIST IN THE HIRING PROCESS AND THAT COMPANY ALSO PROVIDED EXPERTISE IN THE HIRING PROCESS. CONTEMPORANEOUS SUBSTANTIATION OF THE DELIBERATION AND DECISION ARE DOCUMENTED BY AIA GENERAL COUNSEL.
FORM 990, PART VI,	THE ORGANIZATION'S GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST.

Additional Data

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Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)

- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)

- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)

- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses

- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

	Yes	No
1a		No
1b		No
1c		No
1d	Yes	
1e		No
1f		No
1g		No
1h		No
1i		No
1j		No
1k		No
1l		No
1m		No
1n	Yes	
1o	Yes	
1p		No
1q	Yes	
1r		No
1s		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) NATIONAL CENTER FOR ADVANCED TECHNOLOGIES	Q	176,799	FMV
(2) NATIONAL INSTITUTE FOR AEROSPACE STUDIES & SERVICES INC	Q	318,598	FMV
(3) NATIONAL CENTER FOR ADVANCED TECHNOLOGIES	D	179,638	FMV

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

Return Reference	Explanation
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Schedule R (Form 990) 2021

Additional Data

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