Henry M. Jackson Foundation for the Advancement of Military Medicine

Consolidated Financial Statements, Schedule of Expenditures of Federal Awards, and Reports Required by *Government Auditing Standards* and the Uniform Guidance

Years ended September 30, 2024 and 2023

The report accompanying these financial statements was issued by
BDO USA, P.C., a Virginia professional corporation and the U.S. member of BDO
International Limited, a UK company limited by guarantee.

Henry M. Jackson Foundation for the Advancement of Military Medicine

Consolidated Financial Statements, Schedule of Expenditures of Federal Awards, and Reports Required by *Government Auditing Standards* and the Uniform Guidance

Years ended September 30, 2024 and 2023

Henry M. Jackson Foundation for the Advancement of Military Medicine

Contents

Tel: 703-893-0600
Fax: 703-893-2766
www.bdo.com

8401 Greensboro Drive
Suite 800
McLean, VA 22102

Independent Auditor's Report

Board of Directors
Governing Council
Henry M. Jackson Foundation for the Advancement of Military Medicine
Bethesda, Maryland

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of **Henry M. Jackson Foundation for the Advancement of Military Medicine and its subsidiaries** (the Foundation), which comprise the consolidated statements of financial position as of September 30, 2024 and 2023, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of **Henry M. Jackson Foundation for the Advancement of Military Medicine and its subsidiaries** as of September 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. Such information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 31, 2025 on our consideration of the Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control over financial reporting and compliance.

BDO USA, P.C.

January 31, 2025

Consolidated Financial Statements

Henry M. Jackson Foundation for the Advancement of Military Medicine

Consolidated Statements of Financial Position

September 30,		2024		2023
Assets				
Cash and cash equivalents	$	**27,282,400**	$	61,206,423
Grants and contracts receivable, net		**160,308,152**		115,373,883
Prepaid expenses and other current assets		**9,331,220**		9,011,835
Investments		**87,179,180**		75,094,795
Property and equipment, net		**10,907,377**		8,993,649
Right-of-use assets - operating		**37,562,885**		43,800,392
Goodwill and intangible assets, net		**3,114,247**		3,904,090
Other assets		**4,439,959**		13,257,865
Total assets	$	**340,125,420**	$	330,642,932
Liabilities and Net Assets				
Accounts payable and accrued expenses	$	**69,869,098**	$	61,196,098
Accrued leave and benefits		**28,649,560**		24,749,199
Refundable advances		**9,569,096**		14,007,011
Lease liabilities - operating		**48,639,273**		56,794,046
Other payables		**3,738,464**		9,788,014
Total liabilities		**160,465,491**		166,534,368
Commitments and Contingencies				
Net assets				
Without donor restrictions		**124,082,580**		112,606,547
With donor restrictions		**55,577,349**		51,502,017
Total net assets		**179,659,929**		164,108,564
Total liabilities and net assets	$	**340,125,420**	$	330,642,932

See accompanying notes to consolidated financial statements.

Henry M. Jackson Foundation for the Advancement of Military Medicine

Consolidated Statement of Activities

Year ended September 30, 2024	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains and Other Support			
Contributions	$ 1,143,547	$ 577,818	$ 1,721,365
Grants and contracts	621,570,747	-	621,570,747
Investment return, net	7,746,413	6,664,789	14,411,202
Licensing fees and other	3,200,174	46,452	3,246,626
Net assets released from restrictions (see Note 12)	3,213,727	(3,213,727)	-
Total revenues, gains, and other support	636,874,608	4,075,332	640,949,940
Expenses			
Program Services			
Research grants and contracts	574,316,054	-	574,316,054
Other program activities	38,033,349	-	38,033,349
Endowment and similar programs	2,059,884	-	2,059,884
Education projects	1,368,616	-	1,368,616
Total program services	615,777,903	-	615,777,903
Supporting Services			
General and administrative	9,053,906	-	9,053,906
Fundraising	566,766	-	566,766
Total supporting services	9,620,672	-	9,620,672
Total expenses	625,398,575	-	625,398,575
Change in net assets	11,476,033	4,075,332	15,551,365
Net assets, beginning of year	112,606,547	51,502,017	164,108,564
Net assets, end of year	$ 124,082,580	$ 55,577,349	$ 179,659,929

See accompanying notes to consolidated financial statements.

Henry M. Jackson Foundation for the Advancement of Military Medicine

Consolidated Statement of Activities

Year ended September 30, 2023	Without Donor Restrictions	With Donor Restrictions	Total
Revenues, Gains and Other Support			
Contributions	$ 1,194,646	$ 428,961	$ 1,623,607
Grants and contracts	576,238,583	-	576,238,583
Investment return, net	3,934,539	2,888,230	6,822,769
Licensing fees and other	3,461,714	13,962	3,475,676
Net assets released from restrictions (see Note 12)	2,558,497	(2,558,497)	-
Total revenues, gains, and other support	587,387,979	772,656	588,160,635
Expenses			
Program Services			
Research grants and contracts	520,377,115	-	520,377,115
Other program activities	41,529,345	-	41,529,345
Endowment and similar programs	1,331,046	-	1,331,046
Education projects	1,246,714	-	1,246,714
Total program services	564,484,220	-	564,484,220
Supporting Services			
General and administrative	8,900,794	-	8,900,794
Fundraising	507,735	-	507,735
Total supporting services	9,408,529	-	9,408,529
Total expenses	573,892,749	-	573,892,749
Change in net assets	13,495,230	772,656	14,267,886
Net assets, beginning of year	99,111,317	50,729,361	149,840,678
Net assets, end of year	$ 112,606,547	$ 51,502,017	$ 164,108,564

See accompanying notes to consolidated financial statements.

Henry M. Jackson Foundation for the Advancement of Military Medicine

Consolidated Statement of Functional Expenses

Year ended September 30, 2024

	Research Grants and Contracts	Other Program Activities	Endowment and Similar Programs	Education Projects	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	Total
Expenses									
Salaries and benefits	$ 176,945,738	$ 21,092,785	$ 1,122,458	$ 222,263	$ 199,383,244	$ 63,476,153	$ 148,512	$ 63,624,665	$ 263,007,909
Contingencies and fines	-	-	-	-	-	770,993	-	770,993	770,993
Depreciation and amortization	-	-	-	-	-	2,071,683	-	2,071,683	2,071,683
Equipment purchases	10,600,595	272,381	-	38,936	10,911,912	45,107	-	45,107	10,957,019
General services	6,941,779	344,315	27,474	62,059	7,375,627	16,730,302	21,883	16,752,185	24,127,812
Honoraria and stipends	471,489	91,761	2,750	18,070	584,070	(22,847)	-	(22,847)	561,223
Insurance	173,460	75,221	-	1,110	249,791	573,183	-	573,183	822,974
Lab testing and patients	325,762	37,692	5	483	363,942	(13,948)	-	(13,948)	349,994
Meeting expense	522,714	80,051	38,377	229,004	870,146	270,820	367,919	638,739	1,508,885
Miscellaneous	39,733	4,677	376	6,245	51,031	7,456,193	1,139	7,457,332	7,508,363
Consulting and other services	37,180,561	2,824,760	5,977	41,750	40,053,048	8,932,860	-	8,932,860	48,985,908
Postage	1,440,706	110,976	321	1,404	1,553,407	114,951	-	114,951	1,668,358
Professional services	2,462	807,162	-	-	809,624	1,254,166	-	1,254,166	2,063,790
Renovations	(50,970)	1,550	1,389	-	(48,031)	91,758	-	91,758	43,727
Rent	7,385,752	89,161	8,951	3,336	7,487,200	4,403,787	-	4,403,787	11,890,987
Repairs and maintenance	513,860	193,632	574	-	708,066	317,283	-	317,283	1,025,349
Subcontracts	207,254,582	5,693,994	24,267	9,608	212,982,451	(6,041)	-	(6,041)	212,976,410
Supplies	27,643,950	2,907,792	72,170	113,882	30,737,794	1,891,082	5,185	1,896,267	32,634,061
Training	964,780	210,940	20,742	127,292	1,323,754	294,590	1,593	296,183	1,619,937
Travel	4,278,230	435,203	31,301	249,927	4,994,661	745,434	20,435	765,869	5,760,530
Utilities	943,972	149,788	-	7,181	1,100,941	384,554	100	384,654	1,485,595
Total expenses before allocated general and administrative	483,579,155	35,423,841	1,357,132	1,132,550	521,492,678	109,782,063	566,766	110,348,829	631,841,507
Allocated general and administrative	90,736,899	2,609,508	702,752	236,066	94,285,225	(100,728,157)	-	(100,728,157)	(6,442,932)
	$ 574,316,054	$ 38,033,349	$ 2,059,884	$ 1,368,616	$ 615,777,903	$ 9,053,906	$ 566,766	$ 9,620,672	$ 625,398,575

See accompanying notes to consolidated financial statements.

Henry M. Jackson Foundation for the Advancement of Military Medicine

Consolidated Statement of Functional Expenses

Year ended September 30, 2023

	Research Grants and Contracts	Other Program Activities	Endowment and Similar Programs	Education Projects	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	Total
Expenses									
Salaries and benefits	$ 160,871,986	$ 23,418,387	$ 612,294	$ 235,710	$ 185,138,377	$ 59,946,374	$ 157,040	$ 60,103,414	$ 245,241,791
Contingencies and fines	2,520	9	-	(2,157)	372	462,385	-	462,385	462,757
Depreciation and amortization	-	-	-	-	-	2,154,447	-	2,154,447	2,154,447
Equipment purchases	6,517,708	227,311	-	5,600	6,750,619	103,965	-	103,965	6,854,584
General services	5,991,880	1,027,817	31,806	49,531	7,101,034	18,063,746	4,785	18,068,531	25,169,565
Honoraria and stipends	380,333	220,022	2,000	13,611	615,966	42,206	-	42,206	658,172
Insurance	201,874	60,218	-	-	262,092	579,360	-	579,360	841,452
Lab testing and patients	196,067	47,380	-	-	243,447	13,948	-	13,948	257,395
Meeting expense	257,672	465,581	3,567	193,594	920,414	239,494	316,422	555,916	1,476,330
Miscellaneous	40,452	93,112	-	4,758	138,322	1,531,935	373	1,532,308	1,670,630
Consulting and other services	44,408,030	3,727,538	-	63,608	48,199,176	6,267,981	-	6,267,981	54,467,157
Postage	1,138,118	282,596	252	5,996	1,426,962	87,326	-	87,326	1,514,288
Professional services	(6,634)	466,009	-	-	459,375	1,036,010	-	1,036,010	1,495,385
Renovations	55,400	361	-	-	55,761	-	-	-	55,761
Rent	7,149,352	88,323	-	2,157	7,239,832	4,525,326	1,294	4,526,620	11,766,452
Repairs and maintenance	781,166	110,263	-	5,719	897,148	1,463,724	-	1,463,724	2,360,872
Subcontracts	172,540,086	2,816,268	100,498	-	175,456,852	250,068	-	250,068	175,706,920
Supplies	31,479,588	3,678,033	130,914	107,099	35,395,634	2,145,485	9,360	2,154,845	37,550,479
Training	791,853	764,709	10,615	122,321	1,689,498	231,813	1,854	233,667	1,923,165
Travel	3,262,141	1,280,541	21,413	223,523	4,787,618	745,498	16,507	762,005	5,549,623
Utilities	860,728	179,261	-	-	1,039,989	349,676	100	349,776	1,389,765
Total expenses before allocated general and administrative	436,920,320	38,953,739	913,359	1,031,070	477,818,488	100,240,767	507,735	100,748,502	578,566,990
Allocated general and administrative	83,456,795	2,575,606	417,687	215,644	86,665,732	(91,339,973)	-	(91,339,973)	(4,674,241)
	$ 520,377,115	$ 41,529,345	$ 1,331,046	$ 1,246,714	$ 564,484,220	$ 8,900,794	$ 507,735	$ 9,408,529	$ 573,892,749

See accompanying notes to consolidated financial statements.

Henry M. Jackson Foundation for the Advancement of Military Medicine

Consolidated Statements of Cash Flows

Years ended September 30,	**2024**	2023
Cash flows from operating activities		
Change in net assets	**$ 15,551,365**	$ 14,267,886
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Net realized and unrealized gains on investments	**(13,038,010)**	(5,834,133)
Depreciation and amortization	**2,071,683**	2,154,447
Non-cash lease expense	**4,845,765**	4,828,713
Contributions to permanent endowment	**(62,151)**	(57,728)
Change in operating assets and liabilities:		
Grants and contracts receivable, net	**(44,934,269)**	9,766,526
Prepaid expenses and other current assets	**(319,385)**	355,043
Other assets	**8,817,906**	(6,601,640)
Accounts payable and accrued expenses	**8,673,000**	11,715,334
Accrued leave and benefits	**3,900,361**	(290,925)
Refundable advances	**(4,437,915)**	(1,519,876)
Lease liabilities - operating	**(6,763,031)**	(6,560,760)
Other payables	**(6,049,550)**	1,210,501
Net cash (used in) provided by operating activities	**(31,744,231)**	23,433,388
Cash flows from investing activities		
Purchases of property and equipment	**(3,195,569)**	(1,084,157)
Purchases of investments	**(14,605,613)**	(15,646,447)
Proceeds from sales of investments	**15,559,239**	16,920,429
Net cash (used in) provided by investing activities	**(2,241,943)**	189,825
Cash flows from financing activities		
Line of credit drawdown	**2,228,552**	-
Line of credit repayment	**(2,228,552)**	-
Contributions to permanent endowment	**62,151**	57,728
Net cash provided by financing activities	**62,151**	57,728
(Decrease) increase in cash and cash equivalents	**(33,924,023)**	23,680,941
Cash and cash equivalents, beginning of year	**61,206,423**	37,525,482
Cash and cash equivalents, end of year	**$ 27,282,400**	$ 61,206,423
Supplemental disclosure of cash flow information		
Non-cash change in deferred rent	**$ -**	$ 14,725,701
Operating lease assets obtained in exchange for new operating lease liabilities	**$ -**	$ 48,629,105
Assets financed through operating leases	**$ 1,391,742**	$ -

See accompanying notes to consolidated financial statements.

1. Organization

The Henry M. Jackson Foundation for the Advancement of Military Medicine, Inc. and its subsidiaries (the Foundation or HJF) was established in 1983 by United States Public Law 98-36, Section 178, as a nonfederal, nonprofit corporation. HJF's purpose is to carry out medical research and educational projects under cooperative agreements with the Uniformed Services University of the Health Sciences (USUHS); to serve as a focus for the interchange between military and civilian medical personnel; and to encourage the participation of the medical, dental, nursing, veterinary and other biomedical sciences in the work of the Foundation for the mutual benefit of military and civilian medicine.

2. Summary of Significant Accounting Policies

Principles of Consolidation

The accompanying consolidated financial statements include the accounts of HJF and its wholly-owned subsidiaries, HJF Medical Research International, Inc. (MRI), HJF Medical Research International, Ltd/Gte (HJFMRI Ltd/Gte), CAMRIS International, LLC (CAMRIS) and Topsail Professional Services, LLC (Topsail). MRI was established in 2001 as a nonfederal, nonprofit corporation to foster international programs of importance in military and civilian medicine. HJFMRI Ltd/Gte was founded in 2006 under the Corporate Affairs Commission of the Federal Republic of Nigeria to foster programs of importance in military and civilian medicine in Nigeria. CAMRIS fosters efforts in military and global health and research for the mutual benefit of military and civilian medicine and life sciences. Topsail is a professional services organization which provides services primarily to CAMRIS in support of its activities.

Effective as of October 1, 2023, Topsail Professional Services, LLC merged with and into CAMRIS International, LLC (CAMRIS), with CAMRIS being the surviving entity. Cash and net assets totaling $454,000 were merged into CAMRIS.

Further references to the Foundation relate to the consolidated entities mentioned above. Intercompany transactions and balances have been eliminated in consolidation.

Basis of Accounting

The accompanying consolidated financial statements of the Foundation are presented in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) and have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

Financial and Operational Risks

Approximately 95% of the Foundation's revenues for fiscal years 2024 and 2023 resulted from grants and contracts with the federal government. The amount of federal government grants and contract revenue depends on availability of government funding. At both September 30, 2024 and 2023, approximately 97% and 96% of grants and contracts receivable were from the federal government.

One of the Foundation's largest federal programs is the *Collaborative HIV and Emerging Diseases Research Program*, whose total revenues for fiscal years 2024 and 2023 were approximately $129,693,000 and $120,587,000, or 20% and 21% of the Foundation's total revenues, respectively.

The Foundation has operations in multiple countries, some of which have politically and economically volatile environments. As a result, the Foundation may have financial and operational risks associated with these foreign operations which could negatively impact the Foundation.

Concentrations of Credit Risk

The Foundation's assets that are exposed to credit risk consist primarily of cash and cash equivalents, investments, and grants and contracts receivable, net. Cash and cash equivalents balances are maintained at financial institutions and, at times, balances may exceed federally insured limits. The Foundation has never historically experienced any losses related to these balances. Amounts on deposit in excess of federally insured limits as of September 30, 2024 approximate $26,032,000. Grants and contracts receivable, net consist primarily of amounts due from various governmental agencies. Historically, the Foundation has not experienced significant losses related to grants and contracts receivable, net and, therefore, believes that the credit risk related to grants and contracts receivable, net is minimal. Investments are diversified across different asset classes whose performance is monitored by management and the investment committee. Although the fair values of investments are subject to fluctuation on a year-to-year basis, management and the investment committee believe that the investment policies and guidelines are prudent for the long-term welfare of the Foundation.

Cash and Cash Equivalents

For purposes of the consolidated financial statements, the Foundation considers investments with original maturities of less than three months to be cash equivalents except for cash held as part of the investment portfolio. The Foundation's cash and cash equivalents are collateralized by U.S. government and government agency securities. As of September 30, 2024 and 2023, cash and cash equivalents contained repurchase agreements of approximately $12,955,000 and $53,163,000, respectively.

The Foundation had cash in foreign accounts totaling approximately $6,760,000 and $6,064,000 as of September 30, 2024 and 2023, respectively.

Grants and Contracts Receivable, Net

Grants and contracts receivable represent expenses incurred in excess of cash received or amounts billed from various parties based on specific agreement provisions. These receivables are carried at their net realizable value and are all due within one year.

Management periodically reviews the composition of its receivables and makes estimates of collectability based on various factors. As of September 30, 2024 and 2023, the Foundation had an allowance for uncollectible accounts of approximately $708,000. During each of the years ended September 30, 2024 and 2023, the Foundation did not write off any grants and contracts receivable.

Investments

Investments are measured and reported at fair value in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, *Fair Value Measurements* (ASC 820). Dividends and interest are reflected as income when earned.

Investment securities are exposed to risks, such as interest rate, market volatility and credit fluctuations. Due to the level of risks associated with the Foundation's investments, it is at least reasonably possible that changes in the values of the investments will occur in the near term and such changes could materially affect the fair value of investments reported in the consolidated statements of financial position.

The Foundation generally applies the equity method for investments in joint ventures where the ownership percentage is greater than or equal to 20% and less than 50% and significant influence, but not control, of the underlying investment exists. Under the equity method, the Foundation records its proportional share of the investee's income (losses) as an increase (decrease) in the investment balance. Any financial distributions reduce the investment balance. During the year ended September 30, 2024, CAMRIS entered into two mentor-protégé joint ventures: Federal Connect, LLC and MPF/CAMRIS Solutions, LLC. CAMRIS owns 49% of each entity and made initial investments of $2,500 in each. CAMRIS has also invested in three inactive joint ventures: 1) New Alternative Ventures, LLC (of which CAMRIS owns 40%); 2) Partners for Global Research and Development (of which CAMRIS owns 49%); and 3) Partners for Global Research and Development, Group (of which CAMRIS owns 49%). As of September 30, 2024 and 2023, there were investments held in these joint ventures, however there was no related value reported due to financial inactivity. The Foundation will account for these investments under the equity method when there is financial activity.

Property and Equipment

Property and equipment are recorded at cost. The Foundation capitalizes all expenditures for property and equipment and capitalized software that exceed $5,000. Depreciation and amortization are calculated using the straight-line method over the assets' estimated useful lives, typically three to five years for property and fixtures, computer equipment and software, and seven to ten years for building and improvements.

Restricted grant and contract funds used to purchase property and equipment are recorded as revenue and expense in the year of purchase, consistent with the terms and provisions of the grant and contract agreements.

Leases

Leases arise from contractual obligations that convey the right to control the use of identified property, plant or equipment for a period of time in exchange for consideration. The Foundation assesses contracts at inception to determine whether an arrangement includes a lease, which conveys the Foundation's right to control the use of an identified asset for a period of time in exchange for consideration. The Foundation determines whether the lease classification is an operating, sales-type lease or direct financing lease at the commencement date.

A right-of-use asset represents the Foundation's right to use an underlying asset and a lease liability represents the Foundation's obligation to make payments during the lease term. Right-of-use assets are recorded and recognized at commencement for the lease liability amount, adjusted for initial direct costs incurred and lease incentives received. Lease liabilities are recorded at the present value of the future lease payments over the lease term at commencement. As a nonprofit entity, the Foundation uses a risk-free discount rate for leases and leasehold improvements, determined using a period comparable with that of the lease term for all leases. For leases in foreign currency, the Foundation converts the currency to U.S. dollars at the date of valuation and discount at the discount rate outlined here.

The Foundation has elected to include non-lease components with lease payments for the purpose of calculating lease right-of-use assets and liabilities to the extent that they are fixed or variable based on an index or rate. Non-lease components that are not fixed are expensed as incurred as variable lease payments.

The Foundation's lease terms may include options to extend or terminate the lease. The Foundation generally uses the base, non-cancelable, lease term when recognizing the lease assets and liabilities, unless it is reasonably certain that the Foundation will exercise those options. The Foundation's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

As a matter of policy, the Foundation elected to exclude leases with terms of 12 months or less (short-term) from the consolidated statements of financial position. Short-term lease expense is recognized on a straight-line basis over the expected term of the lease.

If a contract contains a specified right of use asset that will be used during the contract term, exceeding 12 months, and the Foundation has the control of the asset, it will be considered an embedded lease. As of September 30, 2024, the Foundation does not have any material embedded leases that are recognized as right-of-use assets.

Capital expenditures incurred directly under restricted awards, primarily federal awards, are charged in the period in which the expense is incurred in accordance with appropriate regulation, including where embedded leases are present.

Net Assets

Net assets, revenues, gains and losses are classified based on the existence or absence of donor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions: Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net assets with donor restrictions: Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other restrictions of net assets are permanent in nature, which cannot be used by the Foundation. Income from these net assets are classified as with or without donor restrictions based on donor stipulations.

Income Taxes

Under the provisions of Internal Revenue Code (IRC) Section 501(c)(3) and the applicable income tax regulations of the State of Maryland, the Foundation is exempt from taxes on income other than unrelated business income. The Foundation's source of unrelated business income consists of income from alternative investments. The Foundation had an immaterial amount of unrelated business income tax expense for the years ended September 30, 2024 and 2023. CAMRIS and Topsail are Maryland and Delaware limited liability companies, respectively, with HJF as sole member and as such are disregarded entities. As described in Note 2, Topsail merged with and into CAMRIS on October 1, 2024 with CAMRIS being the surviving entity. Under the provisions of IRC Section 501(c)(3) and the applicable income tax regulations of the State of Delaware, MRI is exempt from taxes on income other than unrelated business income. MRI did not have any unrelated business income for the years ended September 30, 2024 and 2023. HJFMRI LTD/Gte is a Nigerian business entity engaging in not-for-profit activities under the laws of the Republic of Nigeria.

The Foundation files information and income tax returns in the U.S. federal jurisdiction and in various states. Under ASC 740-10, *Accounting for Uncertainty in Income Taxes*, an organization must recognize the tax benefit associated with tax positions taken for tax return purposes when it is more-likely than not that the position will be sustained. Management believes it has no material uncertain tax positions nor any penalties and interest to be accrued for the years ended September 30, 2024 and 2023, and, accordingly, there is no liability for unrecognized tax benefits. The Foundation is still open to examination by taxing authorities from fiscal year 2021 forward.

Functional Expenses

The consolidated financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Allocated general and administrative costs represents the Foundation's companywide general and administrative expenses, subaward administrative overhead, and various other general and administrative and overhead rates for the Foundation subsidiaries and sites. Costs are charged to grants and contracts for these various indirect pools in accordance with the Foundation's Cost Accounting Standards Board Disclosure Statement at fixed rates approved by the Foundation's cognizant agency and these costs are allocated back to program area cost. The Foundation maintains an employee fringe benefit cost pool. Fringe benefits are charged at the Foundation's fixed rates, with carry forward, on all salaries and wages excluding vacation pay, short-term disability pay, stipends and foreign allowances for expatriates. Fringe benefits are allocated based on recorded labor charges. Any variances due to a final actual rate different than the fixed rate on all pools are carried forward to the rate proposal of the next year. The Foundation further allocates selected home office expenses to its subsidiaries based on cost methodologies appropriate to the given home office department. Where applicable, space charges such as rent, utilities and maintenance are allocated to programs and departments based on square footage.

Recently Issued Authoritative Guidance Adopted

On October 1, 2023, the Foundation adopted FASB Accounting Standards Update (ASU) 2016-13, *Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, as amended, which modifies the measurement of expected credit losses on certain financial instruments. The Foundation adopted this new guidance utilizing the modified retrospective transition method. The adoption of this standard did not have a material impact on the Foundation's consolidated financial statements but did change how the allowance for credit losses is determined.

3. Revenue

Revenue Accounted for in Accordance with ASC 606

The Foundation's revenues from contracts with customers are derived from offerings that include medical research and global health management activities substantially with the U.S. government and its agencies, and to a lesser extent, non-governmental customers. Additionally, several contracts with the U.S. government are subject to the Federal Acquisition Regulations (FAR) and priced based on the estimated or actual costs of providing goods and services.

Each contract is competitively priced and bid separately. Contract modifications are accounted for as a separate contract if the modification adds distinct goods and or services and increases the value by its standalone selling price. Contracts typically contain components or other tasks that could be considered independent, however they are generally viewed by the customer as inputs to the entire project objective and are accounted for as a single performance obligation.

The Foundation generates revenue under the following basic contract types:

> **Cost-reimbursement contract:** Cost-reimbursement types of contracts provide for payment of allowable incurred costs, to the extent prescribed in the contract.
>
> **Firm-fixed-price (FFP) contract:** A firm-fixed-price contract provides for a price that is not subject to any adjustment on the basis of the contractor's cost experience in performing the contract.
>
> **Clinical trial:** A research study in which one or more human subjects are prospectively assigned to one or more interventions (which may include placebo or other control) to evaluate the effects of those interventions on health-related biomedical or behavioral outcomes.

CAMRIS Time and Materials (T&M) contracts: Transaction prices associated with CAMRIS T&M contracts are variable. These variable amounts are estimated at the most likely amount that CAMRIS expects to be entitled to based largely on an assessment of CAMRIS' typical performance and all information (current, historical, and forecasted) that is reasonably available. None of the contracts have a significant financing component. CAMRIS allocates the transaction price of a contract to its performance obligations in the proportion of their expected cost-plus margin.

Technology transfer or licensing agreement: A licensing agreement grants the licensee the right to use patented medical technologies to produce or sell goods owned by the licensor.

The Foundation recognizes revenue ratably when there is a continuous transfer of control to the customer. For U.S. government contracts, this continuous transfer of control to the customer is supported by clauses in the contract that allow the U.S. government to unilaterally terminate the contract for convenience, pay for costs incurred plus a reasonable profit and take control of any work in process. Cost-reimbursable contracts include agreements explicitly defined by the U.S. government or other entities as contracts and may include cost-plus-fixed-fee contracts, time-and-materials, Intergovernmental Personnel Act agreements (IPA) or any other contract type in which payment is explicitly defined as being based on allowable cost of labor and / or materials incurred. The Foundation measures progress towards completion using input methods. For cost reimbursable portions of the contract, the recording of allowable costs generally constitutes an enforceable right to payment. Therefore, the Foundation recognizes revenue as costs are incurred. Some contracts also include fixed fees. CAMRIS fees are recorded proportionally as costs are incurred. For other Foundation entities, the fixed fee is a "term" type arrangement and the "fixed fee does not vary with reference to cost". Therefore, the Foundation uses the straight-line input method and records revenue on a straight-line basis for any amount of the fee released. If the fee is withheld, that amount is recorded at the time of release.

Firm fixed price agreements for research are performance obligations satisfied over time because the asset produced, in general terms, does not have alternative use to the Foundation. For such contracts, the Foundation typically satisfies performance obligations as services are rendered. Generally, the Foundation performs integrated research services and performance obligations are not distinct within the context of the contract, however the Foundation analyzes whether a given agreement contains distinct performance obligations. Fixed price contracts will use the output measure of milestones. CAMRIS fixed price contracts may utilize the cost-to-cost method measure of progress because it best depicts the transfer of control to the customer. Under the cost-to-cost measure of progress, the extent of progress towards completion is measured based on the ratio of costs incurred to date to the total estimated costs at completion of the performance obligation. Revenues are recorded proportionally as costs are incurred. Clinical trials agreements for research are performance obligations satisfied over time generally because the customer controls the asset during the duration of the award. The Foundation utilizes output measures for clinical trials, however as these agreements are complex and have highly varying milestones, the Foundation elects to use the practical expedient of recognizing revenue upon the right to invoice where the consideration corresponds to the value to the customer.

CAMRIS T&M contracts recognize revenue based on a right to invoice practical expedient as CAMRIS is able to invoice the customer in the amount that corresponds directly with the value received by the customer for the CAMRIS performance completed to date.

The Foundation recognizes revenue on licensing agreements after reliable reports of sales or usage (generally sales) have been received. The Foundation agreements do not generally contain performance obligations that are satisfied later than the sale (or use).

Contract modifications are routine in the performance of contracts. Contracts are often modified to account for changes in contract specifications or requirements. In most instances, contract modifications are for goods or services that are not distinct and, therefore, are accounted for as part of the existing contract.

The following table presents Revenue from Contracts with Customers disaggregated as follows:

Years ended September 30,	**2024**	2023
Cost reimbursable contracts	**$ 69,375,058**	$ 78,396,476
Clinical trial contracts	**1,811,986**	626,731
Firm-fixed-price contracts	**15,655,267**	11,795,366
CAMRIS time and materials contracts	**2,492,881**	2,380,968
Licensing fees	**1,922,066**	2,161,295
Total revenue	**$ 91,257,258**	$ 95,360,836

Substantially all the Foundation's performance obligations are satisfied over time. Cost-reimbursement contracts are typically billed monthly. Clinical trials and FFP contracts are billed as milestones are achieved. As a result, for each of the Foundation's contracts, the timing of revenue recognition, customer billings and cash collections results in a net contract asset or liability at the end of each reporting period.

Contract assets represent the Foundation's right to consideration for the satisfaction or partial satisfaction of performance obligations. Contract assets include unbilled receivables, which is the amount of revenue recognized that exceeds the amount billed to the customer.

CAMRIS billings under cost-based government contracts are calculated using provisional rates which permit recovery of indirect costs. These rates are subject to audit on an annual basis by CAMRIS's cognizant agency. The indirect cost audits will result in negotiation and determination of the final indirect cost rates which CAMRIS may use for the year audited. The final rates, if different from the provisional rates, may create a receivable or a liability. As of September 30, 2024, CAMRIS had final rates through December 31, 2019 and for the period from October 1, 2021 to September 30, 2022. Provisional rates are in place for the periods January 1, 2020 to September 30, 2021 and October 1, 2022 to September 30, 2024. CAMRIS does not anticipate that the redetermination of any cost-based contracts will have a material effect on the financial position of the Foundation.

Contract liabilities consists primarily of payments received in advance of revenue recognized on performance obligations under the customers' contracts which are reported within refundable advances on the consolidated statements of financial position.

The Foundation's contract receivables, assets and liabilities consist of:

September 30,		**2024**		2023
Contract assets	$	**8,567,432**	$	7,208,450
Contract receivables:				
Cost reimbursable contracts	$	**9,457,070**	$	10,991,219
Clinical trial contracts		**1,273,553**		55,594
Firm-fixed-price contracts		**2,344,833**		2,470,972
CAMRIS time and materials contracts		**757,139**		490,969
Total contract receivables	$	**13,832,595**	$	14,008,754
Contract liabilities:				
Cost reimbursable contracts	$	**59,834**	$	69,181
Total contract liabilities	$	**59,834**	$	69,181

Revenue Accounted for in Accordance with ASU 2018-08

The Foundation's grants and cooperative agreements may come from the federal government, from private funding linked to federal awards, or from private sponsors with specific cost accounting standards. Revenue from grants and cooperative agreements are considered contributions since the customer does not receive commensurate value for the consideration received by the Foundation; rather, the purpose of an arrangement is for the benefit of the general public. The Foundation is required to account for expenses under awards in a consistent manner and thus generally applies to Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* standards to all awards regardless of source. These arrangements are generally governed by various stipulations that are related to the purpose of the agreement and regulations of the government or donor providing the support. Revenue is recognized when qualified expenditures are incurred or a milestone or other deliverable is satisfied and conditions or the grant agreement are met.

The Foundation accounts for charitable contributions (unconditional promises to give) when the cash is received or the pledge is made. The Foundation records program income when received and assigns it to the appropriate program.

As of September 30, 2024 and 2023, the Foundation had remaining funded award balances on grants and other assistance agreements of approximately $960,151,000 and $732,673,000, respectively. These award balances are not recognized as assets and will be recognized as revenue as the underlying projects progress and conditions are met, generally as expenses are incurred. HJF, MRI, and HJFMRI LTD/Gte grants and contracts include provisions relating to the reimbursement of direct costs and indirect expenses at provisional rates. The recoveries billable during the year at the provisional rates are adjusted at year-end based on the final actual indirect cost rates for the year. Any variance between the actual indirect cost rate and the final negotiated indirect cost rate is recorded as an adjustment to revenue in the year the final rate is negotiated.

Allowable expenses incurred in excess of cumulative reimbursements are reported as grants and contracts receivable. Cash received in excess of allowable expenditures is reported as refundable advances.

4. Liquidity and Availability of Resources

The following represents the Foundation's financial assets as of the consolidated statements of financial position date reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statements of financial position date. Amounts not available include amounts held in donor-restricted endowment funds (Note 14) and education funds (Note 12).

September 30,	**2024**	2023
Cash and cash equivalents	**$ 27,282,400**	$ 61,206,423
Grants and contracts receivable, net	**160,308,152**	115,373,883
Marketable securities	**66,924,075**	53,087,895
Total financial assets available within one year	**254,514,627**	229,668,201
Less: Amounts unavailable for general expenditures within one year, due to:		
Marketable securities held in donor-restricted endowments	**(31,146,176)**	(24,575,740)
Board designated endowments	**(179,395)**	(156,590)
Donor-restricted education funds	**(4,233,811)**	(4,826,655)
Financial assets available to meet cash needs for general expenditures within one year	**$ 218,955,245**	$ 200,109,216

The Foundation maintains cash for liquidity needs through operating accounts at domestic and international banks, and through short-term investments in government securities. The Foundation maintains cash on hand sufficient to cover disbursement requirements on all grants and contracts during the billing cycle.

In collecting grants and contracts receivable, the Foundation staff comply with federal sponsor guidelines and procedures for cash drawdowns. Personnel performing drawdown activities have no disbursement functions. The Foundation has written procedures that provide for requesting reimbursements for federal grants. In accordance with federal guidelines, the Foundation maintains advances of federal funds in an interest-bearing account.

The Foundation also maintains a $15 million line of credit with a financial institution to meet short term liquidity needs should a cash flow disruption occur resulting from potential federal government shutdown or payment delays (Note 9).

5. Investments

Investments at fair value consist of the following:

September 30,	2024	2023
Money market funds	$ 2,408,706	$ 1,236,510
Mutual funds	45,536,836	35,857,750
Fixed income	18,978,533	15,993,635
Alternative funds:		
Equity	14,236,244	15,480,561
Fixed income	316,943	316,313
Real assets	5,701,918	6,210,026
Total	$ 87,179,180	$ 75,094,795

6. Fair Value Measurements

ASC 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used. There have been no changes in the methodologies used as of September 30, 2024 and 2023.

Money market funds and mutual funds: Investments in money market and mutual funds are valued at the quoted prices in an active market.

Fixed income: U.S. fixed income securities include U.S. Treasury Obligations, corporate bonds and other debt securities. U.S. Treasury Obligations are valued based on quoted market prices of identical instruments in active markets. Corporate bonds and other debt securities are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Alternative funds: Individual holdings within the alternative funds may include investment in both nonmarketable and market-traded securities. Given the absence of market quotations, the alternative investment funds are recorded at NAV as the practical expedient which is estimated using information provided to Foundation by the investment manager. The values are based on estimates that require varying degrees of judgment. The Foundation's classes of alternative funds include an equity strategy, fixed income strategy, and real assets.

Investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy table below. The NAV amounts presented in the table are intended to permit reconciliation of the fair value hierarchy table to the amounts presented in the consolidated statements of financial position. In accordance with FASB ASU 2009-12, *Investments in Certain Entities That Calculate Net Asset Value per Share (or its Equivalent)*, NAV in many instances may not equal fair value that would be calculated pursuant to FASB Topic 820.

Investments measured at fair value on a recurring basis are as follows as of September 30, 2024:

	Fair value measurement at reporting date using :				
	Quoted prices in active markets for identical assets (Level 1)	**Significant other observable inputs (Level 2)**	**Significant other observable inputs (Level 3)**	**Net Asset Value (NAV)**	**Balance as of September 30, 2024**
Money market funds	**$ 2,408,706**	**$ -**	**$ -**	**$ -**	**$ 2,408,706**
Mutual funds	**45,536,836**	**-**	**-**	**-**	**45,536,836**
Fixed income	**-**	**18,978,533**	**-**	**-**	**18,978,533**
Alternative funds:					
Equity	**-**	**-**	**-**	**14,236,244**	**14,236,244**
Fixed income	**-**	**-**	**-**	**316,943**	**316,943**
Real assets	**-**	**-**	**-**	**5,701,918**	**5,701,918**
	$ 47,945,542	**$ 18,978,533**	**$ -**	**$20,255,105**	**$ 87,179,180**

Investments measured at fair value on a recurring basis are as follows as of September 30, 2023:

	Fair value measurement at reporting date using:				
	Quoted prices in active markets for identical assets (Level 1)	**Significant other observable inputs (Level 2)**	**Significant other observable inputs (Level 3)**	**Net Asset Value (NAV)**	**Balance as of September 30, 2023**
Money market funds	$ 1,236,510	$ -	$ -	$ -	$ 1,236,510
Mutual funds	35,857,750	-	-	-	35,857,750
Fixed income	-	15,993,635	-	-	15,993,635
Alternative funds:					
Equity	-	-	-	15,480,561	15,480,561
Fixed income	-	-	-	316,313	316,313
Real assets	-	-	-	6,210,026	6,210,026
	$ 37,094,260	$ 15,993,635	$ -	$ 22,006,900	$ 75,094,795

The following table sets forth a summary of the Foundation's investments with a reported NAV as of September 30, 2024:

Investment Type	Net Asset Value	Unfunded Commitments	Redemption Frequency*	Notice Period (Days)
Alternative funds:				
Equity (a)	**$ 14,236,244**	**$ 1,689,125**	**Monthly**	**5**
Fixed income (b)	**316,943**	**297,106**	**Weekly - Quarterly**	**5 - 60**
Real assets (c)	**5,701,918**	**1,363,588**	**Daily - Quarterly**	**0 - 120**
Total	**$ 20,255,105**	**$ 3,349,819**		

**Certain alternative funds included above have varying withdrawal restrictions. The typical cycle provides for an initial investment period of 1-5 years, a growth management phase of 2-7 years, and realization/distribution of investment returns over years 7-10.*

The following table sets forth a summary of the Foundation's investments with a reported NAV as of September 30, 2023:

Investment Type		Net Asset Value		Unfunded Commitments	Redemption Frequency*	Notice Period (Days)
Alternative funds:						
Equity (a)	$	15,480,561	$	1,893,500	Monthly	5
Fixed income (b)		316,313		281,741	Weekly - Quarterly	5 - 60
Real assets (c)		6,210,026		1,632,463	Daily – Quarterly	0 - 120
Total	$	22,006,900	$	3,807,704		

**Certain alternative funds included above have varying withdrawal restrictions. The typical cycle provides for an initial investment period of 1-5 years, a growth management phase of 2-7 years, and realization/distribution of investment returns over years 7-10.*

a) The investment objective of equities is to identify managers who invest primarily in equity securities, warrants, and other options actively traded at the time of the investment.

b) The investment objective of fixed income is to identify managers who invest primarily in fixed income securities, warrants, and other options actively traded at the time of the investment, over a full market cycle while reducing risk through diversification of manager allocations.

c) The investment objective of real asset securities is to use a multi-manager approach, allocating assets to investment sub-advisors, investment funds managed by third party investment managers, and direct investment by the investment manager.

7. Property and Equipment

Property and equipment consist of the following as of:

September 30,		**2024**		2023
Computer equipment and software	**$**	**12,479,794**	$	11,822,391
Building and improvements		**5,302,291**		6,240,133
Furniture and equipment		**2,859,732**		3,067,015
Construction-in-process		**3,733,087**		559,805
Property and equipment, at cost		**24,374,904**		21,689,344
Less: accumulated depreciation and amortization		**(13,467,527)**		(12,695,695)
Property and equipment, net	**$**	**10,907,377**	$	8,993,649

Property and equipment depreciation and amortization expense for the years ended September 30, 2024 and 2023 was approximately $1,282,000 and $1,365,000, respectively.

8. Related Party Transactions

As authorized by the U.S. Congress, the Foundation may enter into grants, contracts and cooperative agreements to provide resources and support to promote the welfare and enhance the programs of USUHS. The President of USUHS is an ex-officio member of the Foundation's Council of Directors as specified in Public Law 98-36, Section 178. During fiscal years ended September 30, 2024 and 2023, approximately 43% and 47%, respectively, of the Foundation's grants and contracts revenue were from USUHS. As of September 30, 2024 and 2023, USUHS owed the Foundation approximately $42,289,000 and $26,395,000, respectively, related to these programs, which is included in grants and contracts receivable in the consolidated statements of financial position.

The Foundation and USUHS also incur certain expenses on each other's behalf, including personnel and other operating costs. Such costs incurred by the Foundation and billed to USUHS were approximately $24,896,000 and $21,962,000, while costs incurred by USUHS and billed to the Foundation were approximately $13,470,000 and $15,199,000 during the years ended September 30, 2024 and 2023, respectively. As of September 30, 2024 and 2023, USUHS owed the Foundation approximately $4,515,000 and $4,037,000, respectively, related to personnel and other operating costs which is included within accounts receivable in the consolidated statements of financial position.

Makerere University/Walter Reed Project Limited (MUWRP)

The Foundation and Makerere University, Uganda, jointly established a Foundation within Makerere University that provides logistical and personnel support necessary to support medical research studies conducted cooperatively in the Republic of Uganda by the Foundation and the United States Government, including a program of basic and applied HIV research. The relationship between Makerere University and the Foundation is governed by a Third Memorandum of Agreement between the parties dated September 29, 2020. MUWRP is conducting HIV and related research under contracts with HJF. MUWRP expended approximately $3,643,000 and $3,417,000 during the years ended September 30, 2024 and 2023, respectively.

9. Line of Credit

As of September 30, 2024, HJF has a $15,000,000 unsecured line of credit with a bank, which expires if not renewed, on August 26, 2025. The interest rate charged is equal to the Daily Secured Overnight Financing Rate (SOFR) daily floating rate and three quarters of one percent. As of September 30, 2024 and 2023, the interest rate was 5.69% and 6.18%, respectively. There was no outstanding balance on the line of credit for the years ended September 30, 2024 and 2023. The Foundation had a short-term draw down of $2,228,552 during the year ended September 30, 2024. The Foundation had no short-term draw downs during the year ended September 30, 2023.

10. Retirement Plans

The Henry M. Jackson Foundation for the Advancement of Military Medicine, Inc. (HJF) has a defined-contribution retirement plan (the Plan) covering substantially all employees meeting certain eligibility requirements. The Plan has been established under the provisions of IRC Section 403(b). Pursuant to the Plan provisions, the Foundation matches the participants' contributions capped at 5% of salary per pay period. The match ranges from 100% for new hires to 200% for those with ten or more years of service. Participants may contribute up to the lesser of 100% of salary, not to exceed $23,000 in 2024 and $22,500 in 2023 with an allowed catch-up contribution of $7,500 in 2024 and $7,500 in 2023 for those ages 50 or older. The Foundation's expense under the Plan was approximately $13,860,000 and $12,324,000 for the years ended September 30, 2024 and 2023, respectively.

HJF also sponsors an IRC Section 457(b) plan (the 457(b) Plan) that allows employees to contribute an annual maximum of $23,000 in 2024 and $22,500 in 2023. The 457(b) Plan is available to highly compensated employees who are selected by the President. There are no Foundation contributions to the 457(b) Plan.

CAMRIS sponsors a tax deferred retirement plan under the IRC to provide retirement benefits for all eligible CAMRIS and Topsail employees. Participating employees may voluntarily contribute up to limits provided by Internal Revenue Service (IRS) regulations. CAMRIS made contributions of approximately $380,000 and $874,000 during the years ended September 30, 2024 and 2023, respectively.

11. Commitments and Contingencies

Governmental Agencies' Audits

Grants and contracts revenue is primarily generated from U.S. government grants and cost-reimbursable contracts. The U.S. government grants and contracts are subject to audit by various governmental agencies.

As of September 30, 2024, the Foundation has recorded a contingency in the amount of approximately $1,250,000 for fiscal years 2009 through 2024 to cover management's estimate of costs which may be questioned in the future. These amounts are included in the accounts payable and accrued expenses in the consolidated statements of financial position. In the opinion of management, adjustments related to other matters pending appeal, if any, would not have a material effect on the consolidated financial statements.

Other Litigation

The Foundation is subject to other legal proceedings, claims and liabilities which arise in the ordinary course of business. As of September 30, 2024, the Foundation has recorded a contingency of $1,714,000 related to management's estimate of likely losses in a series of employment practices liability claims that arose as a result of MRI's activities in the Republic of Tanzania.

Indirect Expenses

Pursuant to the terms of the Foundation's grants and contracts, indirect expenses have been allocated from general and administrative to research grants and contracts expenses throughout the year, based on a fixed rate with carry forward provisions. The difference between the rates billed and the actual costs of the period covered by the fixed rates is carried forward as an adjustment to the rate computation for the subsequent period (reported as indirect variance in the consolidated statements of functional expenses). The amount of the difference carried forward is subject to review by the Foundation's federal cognizant agency.

Accordingly, the Foundation has recorded an adjustment for the difference between the actual costs and the fixed rates billed and have included these adjustments in other assets and other payables, respectively, in the accompanying consolidated statements of financial position.

Guaranty

The Foundation has provided a guaranty to a U.S. based financial institution for the indebtedness of its affiliate organization, MRI, in order to allow MRI to engage in routine banking operations. Accordingly, the U.S. based financial institution allows MRI to conduct foreign currency and other banking transactions without having its own facilities, such as a separate line-of-credit. This guaranty for the principal amount of the indebtedness shall not exceed at any one time $1,550,000.

Property Guarantee

During 2020, MUWRP purchased the property it had previously leased at 42 Nakasero Road, Kampala City, Uganda. As part of the purchase, MUWRP obtained a mortgage loan from dfcu Bank Limited located in Kampala, Uganda, in the amount of $1,425,000. The Foundation acted as guarantor on the funds borrowed by MUWRP. This loan was fully paid during FY 2024 and the guarantee has no remaining value.

12. Net Assets with Donor Restrictions

The Foundation classifies net assets into two categories: net assets with donor restrictions and net assets without donor restrictions. All contributions are considered to be without donor restrictions unless their use is specifically restricted by the donor or by law. Net assets with donor restrictions include endowment contributions where donor restrictions require the principal to be maintained in perpetuity, the income from which is available to support the programs of the Foundation.

Net assets with donor restrictions also include contributions which have temporary, donor-imposed time or purpose restrictions. Net assets with donor restrictions become without donor restrictions when the time restrictions expire or the contributions are used for their restricted purpose, at which time they are reported in the consolidated statements of activities as net assets released from restrictions. The amounts released from restriction during fiscal years 2024 and 2023 are related to endowment and similar programs.

Net asset balances with donor restrictions of the Foundation consist of the following at:

September 30,	2024	2023
Subject to the Foundation's spending policy and appropriation:		
Investment in perpetuity (including amounts above original gift amount of $9,706,229 in 2024 and $9,644,078 in 2023), with gains once appropriated, is expendable to support:		
Other endowment funds	**$ 30,355,517**	$ 27,791,679
Surgery endowment funds	**10,784,123**	9,446,444
Dermatology education endowment	**5,901,219**	5,495,628
Nicholas N. White endowment fund	**4,302,679**	3,941,611
	51,343,538	46,675,362
Subject to expenditure for specific purpose:		
Education funds	**4,233,811**	4,826,655
Total	**$ 55,577,349**	$ 51,502,017

During the years ended September 30, 2024 and 2023, net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes specified by the donor or by the passage of time, as follows:

September 30,	2024	2023
Education funds	**$ 1,153,843**	$ 1,227,451
Other endowment funds	**1,646,564**	1,147,769
Surgery endowment funds	**40,161**	124,706
Dermatology education endowment	**373,159**	58,571
Total net assets released from restrictions	**$ 3,213,727**	$ 2,558,497

13. Net Assets Without Donor Restrictions

The Foundation's Council of Directors has designated from net assets without donor restrictions the John and Marilyn Lowe Endowment for Military Medicine, which is a quasi-endowment under U.S. GAAP.

The following reflects the net assets for specific purposes within board-designated net assets at:

September 30,		**2024**		2023
Board-Designated Net Assets:				
John and Marilyn Lowe Endowment for Military Medicine	$	**179,395**	$	156,590
Undesignated net assets		**123,903,185**		112,449,957
Total	$	**124,082,580**	$	112,606,547

14. Endowment

Endowment

The Foundation's endowment fund includes board-designated and donor-restricted endowment funds. As required by U.S. GAAP, net assets associated with donor-restricted endowment funds are classified and reported as net assets with donor restrictions based on the existence of donor-imposed restrictions. Board-designated net assets are classified and reported as net assets without donor restrictions.

Endowment Investment Policies

The Foundation's investments are managed in accordance with its adopted Investment Policy Statement. Under this policy, assets are invested in a manner to satisfy the organization's long-term investment performance while assuming an appropriate level of investment risk.

Interpretation of Relevant Law

The management and Council of Directors of the Foundation have interpreted and demonstrated their understanding of the Maryland Uniform Prudent Management of Institutional Funds Act (the Act) to require the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as net assets with donor restrictions (a) the original value of gifts donated to the donor-restricted permanent endowment, (b) the original value of subsequent gifts to the donor-restricted permanent endowment, and (c) accumulations to the donor-restricted permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. In making decisions regarding the investment and appropriation of appreciation the organization shall consider long and short term needs of the organization in carrying out the charitable purpose, present and future financial requirements, expected total return on investments and general economic conditions.

Funds with Deficiencies

The Foundation endowments are governed by legally binding memoranda of understanding from donors outlining spending approval requirements and actions that may be permitted if an endowment is underwater. The Foundation permits spending of underwater endowment funds if authorized in the memoranda of understanding established at the time of the creation of the endowment. There were no underwater endowments as of September 30, 2024 or 2023.

Endowment Net Asset Composition

Endowment net asset composition by type of fund as of September 30, 2024:

	Without donor restrictions	With donor restrictions	Total
Board-designated quasi-endowment funds	**$ 179,395**	**$ -**	**$ 179,395**
Donor-restricted endowment funds	**-**	**51,343,538**	**51,343,538**
Total	**$ 179,395**	**$ 51,343,538**	**$ 51,522,933**

Endowment net asset composition by type of fund as of September 30, 2023:

	Without donor restrictions	With donor restrictions	Total
Board designated quasi-endowment funds	$ 156,590	$ -	$ 156,590
Donor-restricted endowment funds	-	46,675,362	46,675,362
Total	$ 156,590	$ 46,675,362	$ 46,831,952

Changes in Endowment Net Assets

The following table represents changes in endowment net assets during the year ended September 30, 2024:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year	**$ 156,590**	**$ 46,675,362**	**$ 46,831,952**
Contributions	**-**	**62,151**	**62,151**
Investment return, net	**22,805**	**6,664,789**	**6,687,594**
Reclassifications and adjustments	**-**	**1,120**	**1,120**
Amounts appropriated for expenses	**-**	**(2,059,884)**	**(2,059,884)**
Endowment net assets, end of year	**$ 179,395**	**$ 51,343,538**	**$ 51,522,933**

The following table represents changes in endowment net assets during the year ended September 30, 2023:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, beginning of year	$ 147,110	$ 45,085,451	$ 45,232,561
Contributions	-	57,728	57,728
Investment return, net	9,480	2,888,230	2,897,710
Reclassifications and adjustments	-	(25,000)	(25,000)
Amounts appropriated for expenses	-	(1,331,047)	(1,331,047)
Endowment net assets, end of year	$ 156,590	$ 46,675,362	$ 46,831,952

15. Goodwill and Intangible Assets

On October 1, 2020, HJF acquired 100% of the membership interest of CAMRIS and Topsail in a non-taxable stock transaction. There was no financing used to make the purchase. Total goodwill associated with the transaction was $718,000. CAMRIS backlog and customer relationships were identified and valued separately. The value assigned to the customer relationships was $3,792,000. Because CAMRIS has assembled and trained existing personnel, the assembled workforce represents an asset of significant and measurable value and valued separately. The value assigned to the assembled workforce was $1,763,000.

The Foundation accounted for the acquisition using the acquisition method of accounting and has elected to amortize goodwill over a 10-year period. The costs allocated to assembled workforce is also amortized over 10 years. Backlog and customer relationships is amortized over seven years based on the duration of existing contracts.

Estimated future amortization expense associated with the net carrying amount of the intangible assets as of September 30, 2024 is as follows:

Years Ending September 30,	
2025	$ 790,000
2026	790,000
2027	790,000
2028	248,000
2029	248,000
Thereafter	248,000
Total	$ 3,114,000

Amortization expense for the years ended September 30, 2024 and 2023 was approximately $790,000 each year.

16. Leases

HJF as a lessee has entered into a number of operating lease arrangements which expire at various dates from fiscal year 2024 to fiscal year 2031. Specifically, HJF leases space used for lab, office and storage purposes, primarily at its organizational location in Bethesda, MD, but also at sites in multiple locations in the United States and other countries of operation. As of September 30, 2024, the Foundation maintains 27 separate leases for HJF and subsidiaries. At this time, the Foundation does not have an expectation of any new leases that will have a material impact on its right of use assets.

All lease agreements are accounted for under ASC Topic 842. Foundation operating leases contain fixed rental payments. Leases may also include requirements to pay operating expenses, utilities and parking fees that are calculated variably during the period of the lease. Leases generally have options to renew but do not contain buy back arrangements. As renewal is uncertain and most Foundation leases are subject to the availability of federal funding, the Foundation generally does not consider additional renewal periods to be reasonably certain of being exercised. Although certain leased space is under renovation, the Foundation does not control its buildings during renovation.

Operating, variable and short-term lease expense in the consolidated statement of activities for the year ended September 30 are as follows:

	2024	2023
Operating lease expense (costs resulting from lease payments)	**$ 10,794,079**	$ 10,645,928
Variable lease expense (excluded from lease payments)	**830,712**	855,551
Short-term lease expense	**266,205**	262,000
Total lease expense	**$ 11,890,987**	$ 11,766,452

Supplemental quantitative information related to operating leases for the year ended September 30 is as follows:

	2024	2023
Cash paid for amounts included in the measurement of lease liabilities	**$11,694,000**	$ 12,020,000
Weighted average remaining lease term	**5 years**	6 years
Weighted average discount rate	**4.00%**	3.99%

Aggregate remaining maturities of lease liabilities as of September 30, 2024 is as follows:

2025	$ 11,484,000
2026	10,922,000
2027	10,128,000
2028	7,444,000
2029	6,967,000
Thereafter	9,430,000
Total operating lease payments	56,375,000
Less: imputed interest	(7,736,000)
Total operating lease liabilities	$ 48,639,000

The Foundation maintains a minimal amount of sublease activity at its home office location in Bethesda, MD, typically for individual offices within its leased space, as described in Note 17.

A portion of the Foundation's General & Administrative lease is utilized by its subsidiary, CAMRIS. Costs associated with this space are allocated to CAMRIS and paid monthly by internal transfer on a fixed rental payment basis. Total fixed rental payments for the year ended September 30, 2024 and 2023 were approximately $178,000 and $162,000, respectively.

17. Leasing Arrangements as a Lessor

The Foundation receives rental income from subleasing approximately 494 square feet of space to three tenants in its headquarters building in Bethesda, Maryland. Rental payments are in substance fixed in accordance with the sublease agreements and do not contain any residual value guarantees or material non-lease components. There are no variable payments that are based on indices specified in the subleases. The tenants pay the Foundation a base rent plus a percentage of the operating costs of the building. Individual tenants' square footage leased ranges from 178 square feet up to 196 square feet. Sublease terms of the tenants are typically for a period of one to two years, with current lease terms of individual tenants up for renewal and extension varying through 2024. There is no option for the lessees to purchase the rental space in the sublease agreements. Rental income under these leases was approximately $28,000 and $24,000 for the years ended September 30, 2024 and 2023, respectively.

Minimum future sublease payments to be received are based on existing leases as of the date of these consolidated financial statements, and do not include amounts which may be received under tenant leases for charges to recover certain operating costs, lease extensions, or new tenancies upon expiration of existing leases. As of September 30, 2024, the approximate minimum future sublease payments to be received under the terms of the non-cancellable subleases in the aggregate are as follows:

Year ending September 30, 2024	
2025	$ 31,000
Total future minimum lease income	$ 31,000

18. Subsequent Events

The Foundation evaluated its September 30, 2024 consolidated financial statements for subsequent events through January 31, 2025, the date the consolidated financial statements were available to be issued.

The United States Government has mandated that federal agencies conduct a review of all federal financial assistance programs, from which the Foundation derives significant revenues. The Foundation received a stop work order on its HIV Program for the President's Emergency Plan for AIDS Relief ("PEPFAR") award. This award was projected to generate less than 10% of the Foundation's consolidated revenues and related expenses for the year ended September 30, 2025. As the stated PEPFAR award is a cooperative agreement, its stoppage does not result in a material risk to the Foundation's financial position. However, it will result in a decrease in grants and contracts revenue and corresponding program expenses for the Foundation and its subsidiaries for the year ended September 30, 2025.

There were no other events noted that required adjustment to or disclosure in these consolidated financial statements.

Schedule of Expenditures of Federal Awards

Henry M. Jackson Foundation for the Advancement of Military Medicine

Schedule of Expenditures of Federal Awards
Year Ended September 30, 2024

Federal Grantor / Pass-Through Grantor / Program or Cluster Title	Grant Award Number/ Pass-Through Entity ID Number	Award ID	Federal CFDA Number	Provided to Subrecipients	Total Federal Expenditures
Research and Development Cluster:					
U.S. Department of Defense - Direct Awards:					
U.S. Air Force:					
U.S. Air Force Research Laboratory:					
Air Force Research Laboratory	FA8650-18-2-6951	65641	12.800	$ -	$ 242,630
Air Force Research Laboratory	FA8650-21-2-6250	66741	12.800	909,537	4,523,693
Total U.S. Air Force Research Laboratory				909,537	4,766,323
Air Force Reserve Command:					
Air Force Reserve Command Headquarters	FA664323F0050	67440	12.RD	-	77,785
Total Air Force Reserve Command				-	77,785
Total U.S. Air Force				909,537	4,844,108
U.S. Army Medical Research & Materiel Command:					
U.S. Army Medical Research & Materiel Command	0174FEDcCognitiveProcessing	66231	12.420	-	41,372
Total U.S. Army Medical Research & Materiel Command				-	41,372
U.S. Army Medical Command:					
U.S. Army Medical Research Acquisition Activity:					
U.S. Army Medical Research Acquisition Activity	W81XWH-15-2-0079	64870	12.420	400,448	1,543,843
U.S. Army Medical Research Acquisition Activity	W81XWH-17-2-0036	65363	12.420	-	(422)
U.S. Army Medical Research Acquisition Activity	W81XWH-17-2-0059	65380	12.420	151,358	153,640
U.S. Army Medical Research Acquisition Activity	W81XWH-18-2-0007	65531	12.420	380,958	669,664
U.S. Army Medical Research Acquisition Activity	W81XWH-18-C-0337	65539	12.RD	-	129,382
U.S. Army Medical Research Acquisition Activity	W81XWH-18-2-0040	65543	12.420	56,731,822	129,843,858
U.S. Army Medical Research Acquisition Activity	W81XW-H-18-2-0014	65553	12.420	(7,544)	378,614
U.S. Army Medical Research Acquisition Activity	W81XWH-18-2-0024	65673	12.420	20,828	21,230
U.S. Army Medical Research Acquisition Activity	W81XWH-19-2-0032	66031	12.420	-	111,085
U.S. Army Medical Research Acquisition Activity	W81XWH1920057	66032	12.420	-	(10,590)
U.S. Army Medical Research Acquisition Activity	W8IXWH1910023	66118	12.420	-	253,058
U.S. Army Medical Research Acquisition Activity	W81XWH-20-1-0219	66224	12.420	-	34,647
U.S. Army Medical Research Acquisition Activity	W81XWH-20-2-0009	66332	12.420	-	445,480
U.S. Army Medical Research Acquisition Activity	W81XWH2010766	66356	12.420	-	70,321
U.S. Army Medical Research Acquisition Activity	W81XWH-20-C-0031	66362	12.RD	366,120	4,333,369
U.S. Army Medical Research Acquisition Activity	W81XWH-20-2-0037	66367	12.420	35,056	47,239
U.S. Army Medical Research Acquisition Activity	W81XWH2020030	66376	12.420	-	464,814
U.S. Army Medical Research Acquisition Activity	W81XWH-20-2-0056	66388	12.420	140,673	317,978
U.S. Army Medical Research Acquisition Activity	W81XWH-20-2-0029	66395	12.420	490,138	586,338
U.S. Army Medical Research Acquisition Activity	W81XWH2020061	66495	12.420	(29,320)	(25,374)
U.S. Army Medical Research Acquisition Activity	W81XWH2120004	66544	12.420	152,158	351,463
U.S. Army Medical Research Acquisition Activity	W81XWH-21-2-0001	66549	12.420	-	955,637
U.S. Army Medical Research Acquisition Activity	W81XWH-21-1-0227	66557	12.420	-	125,970
U.S. Army Medical Research Acquisition Activity	W81XWH-21-2-0002	66559	12.420	-	65,678
U.S. Army Medical Research Acquisition Activity	W81XWH-21-2-0013	66658	12.420	-	271,602
U.S. Army Medical Research Acquisition Activity	W81XWH-21-2-0011	66673	12.420	-	238,008
U.S. Army Medical Research Acquisition Activity	W81XWH2120003	66716	12.420	149,040	288,734
U.S. Army Medical Research Acquisition Activity	W81XWH2120021	66717	12.420	-	26,301
U.S. Army Medical Research Acquisition Activity	W81XWH2120457	66719	12.420	-	402,432
U.S. Army Medical Research Acquisition Activity	W81XWH-21-C-0097	66731	12.RD	7,440,226	7,743,319
U.S. Army Medical Research Acquisition Activity	W81XWH-21-C-0102	66739	12.RD	165,764	378,151
U.S. Army Medical Research Acquisition Activity	W81XWH2120040	66748	12.420	-	148,990
U.S. Army Medical Research Acquisition Activity	W81XWH-21-2-0016	66754	12.420	-	352,904
U.S. Army Medical Research Acquisition Activity	W81XWH2120014	66767	12.420	-	375,259
U.S. Army Medical Research Acquisition Activity	W81XWH-21-2-0049	66768	12.420	580,569	902,070
U.S. Army Medical Research Acquisition Activity	W81XWH2120047	66786	12.420	372,354	397,466
U.S. Army Medical Research Acquisition Activity	W81XWH2120039	66793	12.420	-	247
U.S. Army Medical Research Acquisition Activity	W81XWH-22-C-0001	66806	12.RD	229,589	453,730
U.S. Army Medical Research Acquisition Activity	W81XWH-22-2-0010	66949	12.420	-	25,511
U.S. Army Medical Research Acquisition Activity	W81XWH2220036	66997	12.420	-	79,141
U.S. Army Medical Research Acquisition Activity	W81XWH2220048	67008	12.420	122,407	498,296
U.S. Army Medical Research Acquisition Activity	W81XWH2220043	67023	12.420	-	204,899
U.S. Army Medical Research Acquisition Activity	W81XWH-22-2-0079	67048	12.420	1,463,808	1,644,905
U.S. Army Medical Research Acquisition Activity	W81XWH-22-C-0155	67060	12.RD	-	1,988,070
U.S. Army Medical Research Acquisition Activity	W81XWH2220029	66970	12.420	11,301	62,755
U.S. Army Medical Research Acquisition Activity	W81XWH-22-2-0039	67021	12.420	4,562	161,034
U.S. Army Medical Research Acquisition Activity	W81XWH-22-2-0049	67044	12.420	437,738	545,006
U.S. Army Medical Research Acquisition Activity	W81XWH-22-2-0066	67047	12.420	408,936	471,967
U.S. Army Medical Research Acquisition Activity	W81XWH2220065	67056	12.420	(19,314)	210,548
U.S. Army Medical Research Acquisition Activity	W81XWH-22-1-1107	67076	12.420	-	145,335
U.S. Army Medical Research Acquisition Activity	W81XWH2220068	67074	12.420	-	291,904
U.S. Army Medical Research Acquisition Activity	HT94252320001	67138	12.420	-	188,138
U.S. Army Medical Research Acquisition Activity	HT9425-23-1-0202	67185	12.420	-	116,581
U.S. Army Medical Research Acquisition Activity	W81XWH-22-2-0092	67103	12.420	-	602,794
U.S. Army Medical Research Acquisition Activity	HT94252320003	67203	12.420	10,577	79,988
U.S. Army Medical Research Acquisition Activity	HT94252310375	67273	12.420	252,572	369,930
U.S. Army Medical Research Acquisition Activity	HT9425-23-C-0074	67391	12.RD	-	528,676
U.S. Army Medical Research Acquisition Activity	HT94252320037	67394	12.420	-	34,061
U.S. Army Medical Research Acquisition Activity	HT942523C0075	67390	12.RD	-	9,938,369
U.S. Army Medical Research Acquisition Activity	HT94252320022	67370	12.420	117,618	186,226
U.S. Army Medical Research Acquisition Activity	W81XWH2220053	67066	12.420	79,864	230,165
U.S. Army Medical Research Acquisition Activity	HT94252320002	67165	12.420	-	53,066
U.S. Army Medical Research Acquisition Activity	HT94252320027	67384	12.420	158,711	295,521
U.S. Army Medical Research Acquisition Activity	HT9425-23-2-0034	67404	12.420	-	61,230
U.S. Army Medical Research Acquisition Activity	HT94252320053	67460	12.420	60,503	587,659
U.S. Army Medical Research Acquisition Activity	HT94252320052	67463	12.420	-	22,750
U.S. Army Medical Research Acquisition Activity	HT9425-24-1-0141	67545	12.420	-	63,101
U.S. Army Medical Research Acquisition Activity	HT942524F0170	67622	12.RD	-	159,915
U.S. Army Medical Research Acquisition Activity	HT94252410477	67628	12.420	101,632	119,681
U.S. Army Medical Research Acquisition Activity	HT942524C0053	67624	12.RD	87,300	149,136
U.S. Army Medical Research Acquisition Activity	HT942524C0031	67615	12.RD	-	350,887
U.S. Army Medical Research Acquisition Activity	HT942524F0189	67636	12.RD	-	187,097
U.S. Army Medical Research Acquisition Activity	HT9425-24-1-0007	67578	12.420	-	10,633
U.S. Army Medical Research Acquisition Activity	HT94252320009	67407	12.420	-	12,296
U.S. Army Medical Research Acquisition Activity	HT94252320012	67381	12.420	-	13,808
U.S. Army Medical Research Acquisition Activity	W81XWH-04-2-0025	60113	12.420	(1,749)	(1,767)
U.S. Army Medical Research Acquisition Activity	HT9425-24-1-0097	67541	12.420	22,196	35,008
U.S. Army Medical Research Acquisition Activity	HT94252410374	67597	12.420	-	14,330
U.S. Army Medical Research Acquisition Activity	HT94252410843	67667	12.420	-	94,627
U.S. Army Medical Research Acquisition Activity	HT94252410225	67681	12.420	-	10,547
U.S. Army Medical Research Acquisition Activity	HT94252410873	67695	12.420	-	12,717
U.S. Army Medical Research Acquisition Activity	HT9425-24-1-1114	67708	12.420	-	685
U.S. Army Medical Research Acquisition Activity	HT94252420020	67779	19.029	-	7,530
U.S. Army Medical Research Acquisition Activity	HT9425-24-3-0004	67783	12.RD	-	85,467
Total U.S. Army Medical Research Acquisition Activity				71,088,899	173,796,358

Henry M. Jackson Foundation for the Advancement of Military Medicine

Schedule of Expenditures of Federal Awards
Year Ended September 30, 2024

Federal Grantor / Pass-Through Grantor / Program or Cluster Title	Grant Award Number/ Pass-Through Entity ID Number	Award ID	Federal CFDA Number	Provided to Subrecipients	Total Federal Expenditures
U.S. Department of Defense - Direct Awards (continued):					
U.S. Army Medical Command (continued):					
U.S. Army Warfighter Refractive Surgery Program:					
U.S. Army Warfighter Refractive Surgery Research	IPA - S4	66309	12.RD	-	113,176
U.S. Army Warfighter Refractive Surgery Research	IPA - H3	66348	12.RD	-	79,507
U.S. Army Warfighter Refractive Surgery Research	IPA - E3	66349	12.RD	-	113,744
U.S. Army Warfighter Refractive Surgery Research	IPA - D	66856	12.RD	-	51,089
U.S. Army Warfighter Refractive Surgery Research	IPA - H	67356	12.RD	-	167,606
U.S. Army Warfighter Refractive Surgery Research	IPA - J	67512	12.RD	-	75,139
U.S. Army Warfighter Refractive Surgery Research	IPA - D2	67613	12.RD	-	36,274
U.S. Army Warfighter Refractive Surgery Research	IPA - S5	67631	12.RD	-	48,421
U.S. Army Warfighter Refractive Surgery Research	IPA - W	67698	12.RD	-	14,748
Total U.S. Army Warfighter Refractive Surgery Program				-	699,704
Total U.S. Army Medical Command				71,088,899	174,537,434
Department of the Navy, Office of the Chief of Naval Operations:					
Naval Medical Logistics Command:					
Naval Medical Logistics Command	N626451820001	65687	12.340	-	1,570,606
Naval Medical Logistics Command	N626451920001	66062	12.340	2,225,785	11,626,835
Naval Medical Logistics Command	N626451920002	66082	12.340	2,629,399	15,227,346
Total Naval Medical Logistics Command				4,855,184	28,424,787
U.S. Navy - Naval Health Research:					
Naval Health Research	N00014-19-1-2358	65928	12.300	-	105,282
Naval Health Research	IPA - S2	67408	12.RD	-	131,044
Naval Health Research	N00014-23-1-2809	67403	12.300	-	100,468
Total U.S. Navy - Naval Health Research				-	336,794
Total Department of the Navy, Office of the Chief of Naval Operations				4,855,184	28,761,581
Defense POW MIA Accounting Agency:					
Defense POW MIA Accounting Agency	HQ0761-18-2-0001	65544	12.740	17,967,460	23,633,626
Total Defense POW MIA Accounting Agency				17,967,460	23,633,626
Office of the Secretary of Defense - Direct Awards:					
Uniformed Services University of Health and Sciences:					
Uniformed Services University of the Health Sciences	HU0001-17-2-0008	65201	12.750	-	164,256
Uniformed Services University of the Health Sciences	HU0001-17-2-0029	65310	12.750	140,202	532,005
Uniformed Services University of the Health Sciences	HU0001-18-2-0018	65519	12.750	-	4,998
Uniformed Services University of the Health Sciences	HU0001-19-2-0010	65592	12.750	-	1,195,211
Uniformed Services University of the Health Sciences	HU0001-19-2-0006	65638	12.750	-	(15,060)
Uniformed Services University of the Health Sciences	HU0001-18-2-0032	65640	12.750	1,034,393	1,398,923
Uniformed Services University of the Health Sciences	HU0001-18-2-0032	65703	12.750	-	3,998
Uniformed Services University of the Health Sciences	HU0001-19-20003	65740	12.750	-	172,380
Uniformed Services University of the Health Sciences	HU0001-19-2-0049	65821	12.750	466,092	2,089,205
Uniformed Services University of the Health Sciences	HU0001-19-2-0059	65827	12.750	-	1,837,940
Uniformed Services University of the Health Sciences	HU0001-19-2-0063	65853	12.750	1,121	43,439
Uniformed Services University of the Health Sciences	HU0001-19-1-0012	65936	12.750	-	38,013
Uniformed Services University of the Health Sciences	HU0001-19-2-0035	65944	12.750	-	1,043,488
Uniformed Services University of the Health Sciences	HU0001-19-2-0038	65945	12.750	-	774,262
Uniformed Services University of the Health Sciences	HU0001-19-2-0072	65946	12.750	186,968	926,734
Uniformed Services University of the Health Sciences	HU0001-19-2-0051	65957	12.750	-	504,452
Uniformed Services University of the Health Sciences	HU0001-19-2-0060	65971	12.750	64,261	133,410
Uniformed Services University of the Health Sciences	HU0001-19-2-0088	66011	12.750	-	257,157
Uniformed Services University of the Health Sciences	HU00011920067	66012	12.750	-	50,509
Uniformed Services University of the Health Sciences	HU0001-19-2-0112	66036	12.750	-	322,732
Uniformed Services University of the Health Sciences	HU00011920096	66037	12.750	-	115,858
Uniformed Services University of the Health Sciences	HU0001-19-2-0124	66045	12.750	-	860,341
Uniformed Services University of the Health Sciences	HU00011920113	66046	12.750	-	(1,638)
Uniformed Services University of the Health Sciences	HU00011920076	66056	12.750	-	(39,977)
Uniformed Services University of the Health Sciences	HU00011920118	66063	12.750	-	369,583
Uniformed Services University of the Health Sciences	HU00011920084	66069	12.750	-	57,338
Uniformed Services University of the Health Sciences	HU00011920125	66070	12.750	708,030	1,424,762
Uniformed Services University of the Health Sciences	HU00011920111	66075	12.750	88,323	246,807
Uniformed Services University of the Health Sciences	HU00011920126	66085	12.750	-	752,017
Uniformed Services University of the Health Sciences	HU00011920090	66102	12.750	-	1,990,940
Uniformed Services University of the Health Sciences	HU00011920036	66104	12.750	36,773	1,701,559
Uniformed Services University of the Health Sciences	HU00011920117	66127	12.750	-	457,736
Uniformed Services University of the Health Sciences	HU0001-20-2-0001	66135	12.750	-	217,605
Uniformed Services University of the Health Sciences	HU0001-20-2-0008	66136	12.750	22,504	117,942
Uniformed Services University of the Health Sciences	HU0001-20-2-0014	66138	12.750	(45,556)	(35,820)
Uniformed Services University of the Health Sciences	HU0001-19-1-0013	66146	12.750	-	1,146,375
Uniformed Services University of the Health Sciences	HU0001-20-2-0015	66160	12.750	667	85,720
Uniformed Services University of the Health Sciences	HU0001-20-2-0029	66225	12.750	-	201,814
Uniformed Services University of the Health Sciences	HU0001-20-2-0026	66227	12.750	21,559	32,259
Uniformed Services University of the Health Sciences	HU00012020067	66233	12.750	-	(2,367)
Uniformed Services University of the Health Sciences	HU00012020042	66282	12.750	-	253,323
Uniformed Services University of the Health Sciences	HU0001-20-2-0054	66290	12.750	-	229,096
Uniformed Services University of the Health Sciences	HU00012020025	66316	12.750	-	22,769
Uniformed Services University of the Health Sciences	HU00012020045	66334	12.750	-	54,642
Uniformed Services University of the Health Sciences	HU00012020049	66340	12.750	-	24,216
Uniformed Services University of the Health Sciences	HU00012020048	66342	12.750	-	46,468
Uniformed Services University of the Health Sciences	HU00012020070	66350	12.750	208,068	945,927
Uniformed Services University of the Health Sciences	HU00012020047	66353	12.750	11,456	110,586
Uniformed Services University of the Health Sciences	HU00012020017	66355	12.750	60,408	87,297
Uniformed Services University of the Health Sciences	HU00012020073	66373	12.750	-	40,812
Uniformed Services University of the Health Sciences	HU00012020079	66374	12.750	-	(200)
Uniformed Services University of the Health Sciences	HU0001-20-2-0076	66378	12.750	-	208,308
Uniformed Services University of the Health Sciences	HU00012020050	66381	12.750	(3,371)	53,192
Uniformed Services University of the Health Sciences	HU00012020077	66384	12.750	357,191	460,994
Uniformed Services University of the Health Sciences	HU00012020078	66387	12.750	798,145	819,416
Uniformed Services University of the Health Sciences	HU00012020080	66390	12.750	-	133,985
Uniformed Services University of the Health Sciences	HU00012020074	66393	12.750	450,972	732,591
Uniformed Services University of the Health Sciences	HU0001-20-2-0069	66400	12.750	-	86,766
Uniformed Services University of the Health Sciences	HU00012020083	66417	12.750	-	937,864
Uniformed Services University of the Health Sciences	HU00012020081	66467	12.750	44,494	52,134
Uniformed Services University of the Health Sciences	HU00012120002	66468	12.750	165,407	698,519
Uniformed Services University of the Health Sciences	HU00012120006	66511	12.750	-	(4,461)
Uniformed Services University of the Health Sciences	HU00012120005	66517	12.750	-	17,957
Uniformed Services University of the Health Sciences	HU00012120007	66531	12.750	-	114,644
Uniformed Services University of the Health Sciences	HU00012120067	66545	12.750	-	1,948,039
Uniformed Services University of the Health Sciences	HU00012120018	66551	12.750	-	141,873
Uniformed Services University of the Health Sciences	HU00012120074	66552	12.750	-	(4,386)
Uniformed Services University of the Health Sciences	HU00012120024	66553	12.750	-	14,746
Uniformed Services University of the Health Sciences	HU00012120026	66554	12.750	-	134,462
Uniformed Services University of the Health Sciences	HU00012120010	66558	12.750	-	134,285
Uniformed Services University of the Health Sciences	HU00012120028	66611	12.750	2,249	8,742
Uniformed Services University of the Health Sciences	HU00012120029	66613	12.750	32,297	32,921
Uniformed Services University of the Health Sciences	HU00012120009	66614	12.750	-	98,441
Uniformed Services University of the Health Sciences	HU00012120027	66616	12.750	-	(435)
Uniformed Services University of the Health Sciences	HU00012120033	66617	12.750	(5,547)	(4,085)
Uniformed Services University of the Health Sciences	HU00012120004	66619	12.750	-	322,881
Uniformed Services University of the Health Sciences	HU00012120003	66622	12.750	-	175,306
Uniformed Services University of the Health Sciences	HU00012120061	66626	12.750	480,184	629,286
Uniformed Services University of the Health Sciences	HU0001-21-2-0064	66628	12.750	-	295,806
Uniformed Services University of the Health Sciences	HU00012120058	66629	12.750	132,697	152,974
Uniformed Services University of the Health Sciences	HU00012120057	66632	12.750	(259)	(264)

Federal Grantor / Pass-Through Grantor / Program or Cluster Title	Grant Award Number/ Pass-Through Entity ID Number	Award ID	Federal CFDA Number	Provided to Subrecipients	Total Federal Expenditures
U.S. Department of Defense - Direct Awards (continued):					
Office of the Secretary of Defense - Direct Awards (continued):					
Uniformed Services University of Health and Sciences (continued):					
Uniformed Services University of the Health Sciences	HU0001-21-2-0063	66634	12.750	-	1,982,950
Uniformed Services University of the Health Sciences	HU0001-21-2-0063	67123	12.750	-	14,073
Uniformed Services University of the Health Sciences	HU00012120011	66640	12.750	-	2,652,801
Uniformed Services University of the Health Sciences	HU00012120035	66655	12.750	9,673	159,025
Uniformed Services University of the Health Sciences	HU00012120056	66661	12.750	-	23,905
Uniformed Services University of the Health Sciences	HU00012120036	66665	12.750	-	18,563
Uniformed Services University of the Health Sciences	HU00012120014	66667	12.750	-	247,275
Uniformed Services University of the Health Sciences	HU00012120075	66684	12.750	-	224,557
Uniformed Services University of the Health Sciences	HU00012120073	66699	12.750	-	174,900
Uniformed Services University of the Health Sciences	HU00012120062	66703	12.750	65,604	104,413
Uniformed Services University of the Health Sciences	HU00012120078	66705	12.750	-	42,583
Uniformed Services University of the Health Sciences	HU00012120081	66707	12.750	-	(4,606)
Uniformed Services University of the Health Sciences	HU00012120013	66713	12.750	3,621	121,183
Uniformed Services University of the Health Sciences	HU00012120070	66714	12.750	-	56,098
Uniformed Services University of the Health Sciences	HU00012120065	66721	12.750	-	176,351
Uniformed Services University of the Health Sciences	HU00012120089	66727	12.750	524,590	1,035,551
Uniformed Services University of the Health Sciences	HU00012120079	66728	12.750	383,097	559,114
Uniformed Services University of the Health Sciences	HU00012120032	66729	12.750	-	35,956
Uniformed Services University of the Health Sciences	HU00012120087	66730	12.750	-	217,477
Uniformed Services University of the Health Sciences	HU0001-21-2-0017	66746	12.750	-	(6,034)
Uniformed Services University of the Health Sciences	HU000121200084	66750	12.750	-	(227)
Uniformed Services University of the Health Sciences	HU00012120102	66753	12.750	-	808,124
Uniformed Services University of the Health Sciences	HU0001-21-2-0083	66757	12.750	-	416,039
Uniformed Services University of the Health Sciences	HU00012120086	66758	12.750	-	260
Uniformed Services University of the Health Sciences	HU00012120094	66761	12.750	-	879,465
Uniformed Services University of the Health Sciences	HU00012120077	66762	12.750	-	99,700
Uniformed Services University of the Health Sciences	HU00012120104	66766	12.750	-	(13,105)
Uniformed Services University of the Health Sciences	HU00012120103	66769	12.750	79,748	4,329,197
Uniformed Services University of the Health Sciences	HU0001-21-2-0098	66773	12.750	-	751,352
Uniformed Services University of the Health Sciences	HU00012120099	66776	12.750	-	50,576
Uniformed Services University of the Health Sciences	HU00012120082	66777	12.750	-	329,316
Uniformed Services University of the Health Sciences	HU00012120068	66784	12.750	540,040	1,407,807
Uniformed Services University of the Health Sciences	HU00012120100	66788	12.750	320,520	342,412
Uniformed Services University of the Health Sciences	HU00012120091	66792	12.750	-	152,635
Uniformed Services University of the Health Sciences	HU00012220001	66794	12.750	231,812	343,592
Uniformed Services University of the Health Sciences	HU00012220003	66805	12.750	615,264	811,573
Uniformed Services University of the Health Sciences	HU00012220005	66821	12.750	425,666	528,652
Uniformed Services University of the Health Sciences	HU0001-22-2-0010	66842	12.750	12,024	553,969
Uniformed Services University of the Health Sciences	HU00012220008	66843	12.750	-	105,109
Uniformed Services University of the Health Sciences	HU00012220007	66844	12.750	-	123,841
Uniformed Services University of the Health Sciences	HU0001-22-2-0011	66845	12.750	-	287,555
Uniformed Services University of the Health Sciences	HU0001-22-2-0009	66846	12.750	-	1,033,038
Uniformed Services University of the Health Sciences	HU00012220004	66851	12.750	-	(14,679)
Uniformed Services University of the Health Sciences	HU00012220021	66872	12.750	-	86
Uniformed Services University of the Health Sciences	HU00012220018	66873	12.750	251,943	916,095
Uniformed Services University of the Health Sciences	HU00012220016	66876	12.750	370,017	966,394
Uniformed Services University of the Health Sciences	HU00012220016	67000	12.750	-	57,063
Uniformed Services University of the Health Sciences	HU00012220022	66937	12.750	161,375	223,304
Uniformed Services University of the Health Sciences	HU00012220006	66941	12.750	4,203,750	7,711,372
Uniformed Services University of the Health Sciences	HU00012220028	66946	12.750	-	247,273
Uniformed Services University of the Health Sciences	HU00012220013	66947	12.750	-	201,107
Uniformed Services University of the Health Sciences	HU0001222045	66971	12.750	701,830	884,463
Uniformed Services University of the Health Sciences	HU0001-22-2-0058	66978	12.750	220,447	4,675,981
Uniformed Services University of the Health Sciences	HU0001-22-2-0027	66981	12.750	50,519	364,601
Uniformed Services University of the Health Sciences	HU0001-22-2-0027	67321	12.750	-	9,822
Uniformed Services University of the Health Sciences	HU00012220020	66982	12.750	81,446	1,336,273
Uniformed Services University of the Health Sciences	HU0001-22-2-0036	67001	12.750	-	13,122
Uniformed Services University of the Health Sciences	HU00012220034	67003	12.750	-	60,862
Uniformed Services University of the Health Sciences	HU00012220047	67012	12.750	-	637,164
Uniformed Services University of the Health Sciences	HU00012220014	67016	12.750	-	658,620
Uniformed Services University of the Health Sciences	HU000122D0005	67020	12.RD	-	333,330
Uniformed Services University of the Health Sciences	HU00012220050	67029	12.750	611,221	895,774
Uniformed Services University of the Health Sciences	HU00012220038	67034	12.750	37,205	35,662
Uniformed Services University of the Health Sciences	HU00012220055	67039	12.750	-	28,287
Uniformed Services University of the Health Sciences	HU00012220065	67052	12.750	546,759	1,188,335
Uniformed Services University of the Health Sciences	HU0001-19-2-0074	66015	12.750	-	33,394
Uniformed Services University of the Health Sciences	HU0001-20-2-0068	66405	12.750	-	40,573
Uniformed Services University of the Health Sciences	HU00012220019	66973	12.750	89,105	323,511
Uniformed Services University of the Health Sciences	HU00012220037	67022	12.750	-	24,688
Uniformed Services University of the Health Sciences	HU00012220029	67011	12.750	-	98,255
Uniformed Services University of the Health Sciences	HU0001-22-2-0066	67061	12.750	-	1,289,059
Uniformed Services University of the Health Sciences	HU00012220043	67025	12.750	-	133,894
Uniformed Services University of the Health Sciences	HU00012220052	67053	12.750	-	354,088
Uniformed Services University of the Health Sciences	HU00012220051	67036	12.750	-	218,004
Uniformed Services University of the Health Sciences	HU00012220033	67043	12.750	-	196,933
Uniformed Services University of the Health Sciences	HU00012220032	67046	12.750	-	19,744
Uniformed Services University of the Health Sciences	HU00012220040	67027	12.750	-	93,888
Uniformed Services University of the Health Sciences	HU0001-23-2-0001	67084	12.750	-	1,091,260
Uniformed Services University of the Health Sciences	HU00012220057	67079	12.750	257,639	311,312
Uniformed Services University of the Health Sciences	HU00012320005	67106	12.750	-	123,589
Uniformed Services University of the Health Sciences	HU00012320014	67126	12.750	-	795,751
Uniformed Services University of the Health Sciences	HU0001-23-2-0004	67137	12.750	-	5,002
Uniformed Services University of the Health Sciences	HU00012320015	67146	12.750	233,080	542,221
Uniformed Services University of the Health Sciences	HU00012320018	67157	12.750	-	1,606,890
Uniformed Services University of the Health Sciences	HU00012320025	67177	12.750	-	151,473
Uniformed Services University of the Health Sciences	HU00012320011	67178	12.750	48,114	542,280
Uniformed Services University of the Health Sciences	HU0001-23-2-0024	67258	12.750	155,275	234,678
Uniformed Services University of the Health Sciences	HU00012320035	67269	12.750	19,031,375	28,221,199
Uniformed Services University of the Health Sciences	HU00012320053	67301	12.750	-	268,516
Uniformed Services University of the Health Sciences	HU0001230036	67299	12.750	310,086	398,380
Uniformed Services University of the Health Sciences	HU00012220048	67068	12.750	2,491,146	3,090,462
Uniformed Services University of the Health Sciences	HU00012220030	67071	12.750	450,297	2,022,696
Uniformed Services University of the Health Sciences	HU00012220030	67100	12.750	-	24,227
Uniformed Services University of the Health Sciences	HU00012220059	67070	12.750	-	375,903
Uniformed Services University of the Health Sciences	HU00012320013	67182	12.750	223,437	1,030,124
Uniformed Services University of the Health Sciences	HU00012320008	67117	12.750	-	1,139,921
Uniformed Services University of the Health Sciences	HU00012320007	67130	12.750	-	119,812
Uniformed Services University of the Health Sciences	HU00012220054	67055	12.750	-	230,951
Uniformed Services University of the Health Sciences	HU00012320029	67163	12.750	-	3,038,297
Uniformed Services University of the Health Sciences	HU00012320051	67284	12.750	-	212,433
Uniformed Services University of the Health Sciences	HU00012320006	67131	12.750	-	2,098,535
Uniformed Services University of the Health Sciences	HU00012220056	67050	12.750	-	321,993
Uniformed Services University of the Health Sciences	HU00012220064	67065	12.750	-	1,271,751
Uniformed Services University of the Health Sciences	HU00012320046	67283	12.750	-	6,868,664
Uniformed Services University of the Health Sciences	HU0001-22-2-0031	67030	12.750	-	486,585
Uniformed Services University of the Health Sciences	HU0001-23-2-0017	67197	12.750	45,415	1,505,728
Uniformed Services University of the Health Sciences	HU0001-23-2-0037	67249	12.750	5,025,839	8,880,842
Uniformed Services University of the Health Sciences	HU00012220063	67041	12.750	2,379,595	3,529,279
Uniformed Services University of the Health Sciences	HU00012220062	67026	12.750	-	8,050
Uniformed Services University of the Health Sciences	HU00012320028	67279	12.750	5,194,767	9,906,010
Uniformed Services University of the Health Sciences	HU00012320028	67308	12.750	-	315
Uniformed Services University of the Health Sciences	HU0001-22-2-0025	67051	12.750	125,047	1,020,822

Henry M. Jackson Foundation for the Advancement of Military Medicine

Schedule of Expenditures of Federal Awards
Year Ended September 30, 2024

Federal Grantor / Pass-Through Grantor / Program or Cluster Title	Grant Award Number/ Pass-Through Entity ID Number	Award ID	Federal CFDA Number	Provided to Subrecipients	Total Federal Expenditures
U.S. Department of Defense - Direct Awards (continued):					
Office of the Secretary of Defense - Direct Awards (continued):					
Uniformed Services University of Health and Sciences (continued):					
Uniformed Services University of the Health Sciences	HU00012320012	67136	12.750	-	231,818
Uniformed Services University of the Health Sciences	HU00012320020	67148	12.750	99,243	145,241
Uniformed Services University of the Health Sciences	HU00012320021	67166	12.750	102,334	156,279
Uniformed Services University of the Health Sciences	HU00012320038	67281	12.750	1,108,651	7,564,360
Uniformed Services University of the Health Sciences	HU00012320009	67114	12.750	-	77,075
Uniformed Services University of the Health Sciences	HU00012320039	67277	12.750	4,571,121	5,752,969
Uniformed Services University of the Health Sciences	HU0001-23-2	67330	12.750	1,701,838	6,378,636
Uniformed Services University of the Health Sciences	HU0001-23-2-0016	67168	12.750	-	18,982
Uniformed Services University of the Health Sciences	HU00012220035	67024	12.750	-	105,272
Uniformed Services University of the Health Sciences	HU00012320033	67263	12.750	194,373	356,842
Uniformed Services University of the Health Sciences	HU0001-23-2-0003	67261	12.750	-	100,043
Uniformed Services University of the Health Sciences	HU00012320061	67310	12.750	47,772	168,979
Uniformed Services University of the Health Sciences	HU00012320064	67344	12.750	-	169,739
Uniformed Services University of the Health Sciences	HU00012320074	67358	12.750	-	110,601
Uniformed Services University of the Health Sciences	HU00012320059	67336	12.750	205,531	340,527
Uniformed Services University of the Health Sciences	HU00012320087	67361	12.750	-	106,663
Uniformed Services University of the Health Sciences	HU00012320103	67413	12.750	-	812,790
Uniformed Services University of the Health Sciences	HU00012320126	67426	12.750	-	269,483
Uniformed Services University of the Health Sciences	HU00012320070	67387	12.750	186,859	965,915
Uniformed Services University of the Health Sciences	HU00012320115	67428	12.750	64,874	238,398
Uniformed Services University of the Health Sciences	HU00012320086	67397	12.750	-	528,834
Uniformed Services University of the Health Sciences	HU00012320124	67427	12.750	-	473,135
Uniformed Services University of the Health Sciences	HU00012320022	67319	12.750	3,116,058	7,147,832
Uniformed Services University of the Health Sciences	HU00011939887	67317	12.750	37,447	1,334,958
Uniformed Services University of the Health Sciences	HU00012320075	67367	12.750	-	406,980
Uniformed Services University of the Health Sciences	HU00012320079	67388	12.750	-	308,627
Uniformed Services University of the Health Sciences	HU00012320104	67392	12.750	-	147,564
Uniformed Services University of the Health Sciences	HU00012320066	67342	12.750	68,483	83,815
Uniformed Services University of the Health Sciences	HU00012320065	67345	12.750	114,940	220,854
Uniformed Services University of the Health Sciences	HU00012320031	67289	12.750	-	977,295
Uniformed Services University of the Health Sciences	HU0001232	67322	12.750	390,278	632,517
Uniformed Services University of the Health Sciences	HU0001-23-2-0030	67257	12.750	290,027	496,353
Uniformed Services University of the Health Sciences	HU00012320069	67340	12.750	-	2,578,814
Uniformed Services University of the Health Sciences	HU0001-23-2-0067	67333	12.750	36,446	125,619
Uniformed Services University of the Health Sciences	HU0001-23-2-0048	67332	12.750	40,839	2,447,009
Uniformed Services University of the Health Sciences	HU0001-23-2	67334	12.750	-	474,055
Uniformed Services University of the Health Sciences	HU0001-23-2-0072	67360	12.750	-	277,078
Uniformed Services University of the Health Sciences	HU0001-23-2-0062	67339	12.750	150,904	229,371
Uniformed Services University of the Health Sciences	HU0001-23-2-0095	67365	12.750	-	391,301
Uniformed Services University of the Health Sciences	HU0001-23-2-0097	67393	12.750	-	138,657
Uniformed Services University of the Health Sciences	HU0001-23-2-0088	67406	12.750	52,646	417,859
Uniformed Services University of the Health Sciences	HU00012320042	67329	12.750	49,603	111,936
Uniformed Services University of the Health Sciences	HU00012320081	67359	12.750	-	2,637,368
Uniformed Services University of the Health Sciences	HU00012320041	67312	12.750	47,278	78,217
Uniformed Services University of the Health Sciences	HU00012320026	67188	12.750	(50,539)	83,631
Uniformed Services University of the Health Sciences	HU00012320027	67186	12.750	266,270	270,770
Uniformed Services University of the Health Sciences	HU00012320032	67254	12.750	271,174	596,398
Uniformed Services University of the Health Sciences	HU00012320083	67369	12.750	1,738,863	1,861,139
Uniformed Services University of the Health Sciences	HU00012320040	67311	12.750	96,164	97,479
Uniformed Services University of the Health Sciences	HU00012320010	67187	12.750	-	147,722
Uniformed Services University of the Health Sciences	HU00012320055	67296	12.750	-	88,088
Uniformed Services University of the Health Sciences	HU00012320054	67297	12.750	-	111,608
Uniformed Services University of the Health Sciences	HU00012320056	67304	12.750	-	125,655
Uniformed Services University of the Health Sciences	HU00012320057	67305	12.750	-	69,780
Uniformed Services University of the Health Sciences	HU00012320093	67375	12.750	-	28,802
Uniformed Services University of the Health Sciences	HU00012320100	67376	12.750	-	405,851
Uniformed Services University of the Health Sciences	HU00012320111	67411	12.750	-	152,633
Uniformed Services University of the Health Sciences	HU00012320077	67423	12.750	234,702	300,339
Uniformed Services University of the Health Sciences	HU00012320052	67400	12.750	-	133,908
Uniformed Services University of the Health Sciences	HU00012320116	67417	12.750	-	24,739
Uniformed Services University of the Health Sciences	HU00012320119	67429	12.750	809,036	3,084,282
Uniformed Services University of the Health Sciences	HU00012320117	67441	12.750	328,142	342,323
Uniformed Services University of the Health Sciences	HU0001-23-2-0118	67439	12.750	-	372,759
Uniformed Services University of the Health Sciences	HU00012320099	67418	12.750	-	175,782
Uniformed Services University of the Health Sciences	HU00012420006	67432	12.750	-	368,664
Uniformed Services University of the Health Sciences	HU00012420002	67470	12.750	5,478,044	8,536,666
Uniformed Services University of the Health Sciences	HU00012420010	67482	12.750	-	145,070
Uniformed Services University of the Health Sciences	HU00012420004	67490	12.750	42,066	124,878
Uniformed Services University of the Health Sciences	HU00012420017	67474	12.750	1,388,228	1,426,104
Uniformed Services University of the Health Sciences	HU00012420016	67506	12.750	-	15,507
Uniformed Services University of the Health Sciences	HU00012420013	67492	12.750	278,388	300,532
Uniformed Services University of the Health Sciences	HU00012420019	67519	12.750	-	59,846
Uniformed Services University of the Health Sciences	HU00012420028	67551	12.750	-	26,444
Uniformed Services University of the Health Sciences	HU00012420037	67560	12.750	-	2,503
Uniformed Services University of the Health Sciences	HU00012420032	67549	12.750	-	27,579
Uniformed Services University of the Health Sciences	HU00012420027	67542	12.750	-	41,079
Uniformed Services University of the Health Sciences	HU00012420034	67565	12.750	-	19,787
Uniformed Services University of the Health Sciences	HU00012420055	67563	12.750	-	119,846
Uniformed Services University of the Health Sciences	HU00012420026	67590	12.750	-	20,991
Uniformed Services University of the Health Sciences	HU00012420053	67664	12.750	-	128
Uniformed Services University of the Health Sciences	HU00012320089	67401	12.750	4,789,523	6,291,254
Uniformed Services University of the Health Sciences	HU00012320108	67430	12.750	-	5,131,642
Uniformed Services University of the Health Sciences	HU00012320058	67450	12.750	-	825,880
Uniformed Services University of the Health Sciences	HU00012420029	67548	12.750	-	1,424,307
Uniformed Services University of the Health Sciences	HU0001-24-2-0003	67472	12.750	-	139,317
Uniformed Services University of the Health Sciences	HU0001-24-2-0008	67476	12.750	-	7,627,863
Uniformed Services University of the Health Sciences	HU00012420012	67486	12.750	4,455	122,860
Uniformed Services University of the Health Sciences	HU00012420015	67504	12.750	-	159,022
Uniformed Services University of the Health Sciences	HU00012320092	67462	12.750	-	1,575,871
Uniformed Services University of the Health Sciences	HU00012320084	67416	12.750	-	174,197
Uniformed Services University of the Health Sciences	HU00012320078	67469	12.750	-	712,830
Uniformed Services University of the Health Sciences	HU00012420082	67657	12.750	-	1,328,744
Uniformed Services University of the Health Sciences	HU00012420024	67534	12.750	-	1,241,696
Uniformed Services University of the Health Sciences	HU00012320080	67396	12.750	-	57,597
Uniformed Services University of the Health Sciences	HU00012420042	67612	12.750	-	12,513
Uniformed Services University of the Health Sciences	HU00012320109	67412	12.750	-	23,954
Uniformed Services University of the Health Sciences	HU00012320122	67454	12.750	-	11,958
Uniformed Services University of the Health Sciences	HU00012320105	67445	12.750	-	194,087
Uniformed Services University of the Health Sciences	HU00012320121	67467	12.750	-	74,202
Uniformed Services University of the Health Sciences	HU00012420007	67489	12.750	6,930	114,770
Uniformed Services University of the Health Sciences	HU00012420014	67511	12.750	-	9,607
Uniformed Services University of the Health Sciences	HU0001-24-2-0051	67661	12.750	28,125	352,662
Uniformed Services University of the Health Sciences	HU00012320113	67438	12.750	-	687,094
Uniformed Services University of the Health Sciences	HU00012320114	67442	12.750	-	70,313
Uniformed Services University of the Health Sciences	HU00012420023	67587	12.750	-	376,387
Uniformed Services University of the Health Sciences	HU00012429001	67620	12.750	157,818	208,582
Uniformed Services University of the Health Sciences	HU00012320102	67422	12.750	1,048,542	6,092,453
Uniformed Services University of the Health Sciences	HU00012420059	67656	12.750	428,940	3,780,622
Uniformed Services University of the Health Sciences	HU00012420063	67659	12.750	185,906	393,360
Uniformed Services University of the Health Sciences	HU0001-23-2-0098	67398	12.750	-	341,401
Uniformed Services University of the Health Sciences	HU0001-24-2-0001	67473	12.750	103,400	348,878
Uniformed Services University of the Health Sciences	HU0001-24-2-0009	67485	12.750	-	921,840

Henry M. Jackson Foundation for the Advancement of Military Medicine

Schedule of Expenditures of Federal Awards
Year Ended September 30, 2024

Federal Grantor / Pass-Through Grantor / Program or Cluster Title	Grant Award Number/ Pass-Through Entity ID Number	Award ID	Federal CFDA Number	Provided to Subrecipients	Total Federal Expenditures
U.S. Department of Defense - Direct Awards (continued):					
Office of the Secretary of Defense - Direct Awards (continued):					
Uniformed Services University of Health and Sciences (continued):					
Uniformed Services University of the Health Sciences	HU00012320112	67453	12.750	-	433,741
Uniformed Services University of the Health Sciences	HU00012420022	67475	12.750	-	884,499
Uniformed Services University of the Health Sciences	HU00012320076	67402	12.750	-	16,913
Uniformed Services University of the Health Sciences	HU00012429002	67662	12.750	1,611	13,594
Uniformed Services University of the Health Sciences	HU0001-24-2-0025	67507	12.750	106,095	827,634
Uniformed Services University of the Health Sciences	HU00012420047	67609	12.750	122,186	706,951
Uniformed Services University of the Health Sciences	HU00012420043	67586	12.750	-	11,703
Uniformed Services University of the Health Sciences	HU00012320085	67382	12.750	-	50,858
Uniformed Services University of the Health Sciences	HU00012420049	67594	12.750	-	59,261
Uniformed Services University of the Health Sciences	HU00012420046	67583	12.750	995,185	1,375,824
Uniformed Services University of the Health Sciences	HU00012320063	67320	12.750	-	198
Uniformed Services University of the Health Sciences	HU00012320045	67338	12.750	60,000	97,031
Uniformed Services University of the Health Sciences	HU00012420021	67574	12.750	-	230,214
Uniformed Services University of the Health Sciences	HU00012320125	67415	12.750	284,908	288,783
Uniformed Services University of the Health Sciences	HU0001-24-2-0011	67498	12.750	400,000	445,262
Uniformed Services University of the Health Sciences	HU00012420020	67547	12.750	4,221	5,684
Uniformed Services University of the Health Sciences	HU00012420067	67663	12.750	-	12,188
Uniformed Services University of the Health Sciences	HU00012420040	67602	12.750	-	10,114
Uniformed Services University of the Health Sciences	HU00012320019	67175	12.750	-	28,550
Uniformed Services University of the Health Sciences	HU00012320073	67385	12.750	-	20,240
Uniformed Services University of the Health Sciences	HU00012420038	67561	12.750	-	12,830
Uniformed Services University of the Health Sciences	HU00012420035	67570	12.750	-	5,323
Uniformed Services University of the Health Sciences	HU00012420064	67671	12.750	-	49,191
Uniformed Services University of the Health Sciences	HU00012420052	67679	12.750	-	16,538
Uniformed Services University of the Health Sciences	HU000124F0029	67680	12.RD	-	27,468
Uniformed Services University of the Health Sciences	HU000124F0039	67683	12.RD	-	9,756
Uniformed Services University of the Health Sciences	HU000124F0040	67682	12.RD	-	15,080
Uniformed Services University of the Health Sciences	HU000124F0041	67684	12.RD	-	34,345
Uniformed Services University of the Health Sciences	HU000124F0038	67685	12.RD	-	4,392
Uniformed Services University of the Health Sciences	HU00012420061	67691	12.750	-	52,829
Uniformed Services University of the Health Sciences	HU00012420116	67714	12.750	-	685
Uniformed Services University of the Health Sciences	HU00012420112	67717	12.750	-	3,427
Uniformed Services University of the Health Sciences	HU00012420093	67723	12.750	-	101
Uniformed Services University of the Health Sciences	HU00012420090	67735	12.750	-	4,345
Uniformed Services University of the Health Sciences	HU00012420077	67736	12.750	-	1,364
Uniformed Services University of the Health Sciences	HU00012420125	67745	12.750	-	1,391
Uniformed Services University of the Health Sciences	HU00012420119	67749	12.750	-	9,196
Uniformed Services University of the Health Sciences	HU00012420079	67722	12.750	-	540
Uniformed Services University of the Health Sciences	HU00012420073	67730	12.750	-	235
Uniformed Services University of the Health Sciences	HU00012420099	67761	12.750	-	2,010
Uniformed Services University of the Health Sciences	HU00012420068	67713	12.750	-	100,415
Uniformed Services University of the Health Sciences	HU00012420101	67715	12.750	-	12,428
Uniformed Services University of the Health Sciences	HU00012420085	67729	12.750	-	4,655
Uniformed Services University of the Health Sciences	HU00012420100	67704	12.750	-	30,262
Uniformed Services University of the Health Sciences	HU00012420083	67709	12.750	-	25,011
Uniformed Services University of the Health Sciences	2023_VerPlank	67752	12.750	-	15,118
Uniformed Services University of the Health Sciences	HU000124F0081	67774	12.RD	-	8,892
Uniformed Services University of the Health Sciences	HU0001-24-2-0127	67678	12.750	-	10,354
Uniformed Services University of the Health Sciences	HU0001-24-2-0003	67692	12.750	-	6,149
Uniformed Services University of the Health Sciences	HU0001-24-2-0114	67706	12.750	-	24,719
Uniformed Services University of the Health Sciences	HU00012420045	67566	12.750	-	75,935
Uniformed Services University of the Health Sciences	HU00012420091	67751	12.750	-	266
Uniformed Services University of the Health Sciences	HU00012420060	67674	12.750	-	179
Uniformed Services University of the Health Sciences	HU00012420057	67629	12.750	-	9,422
Uniformed Services University of the Health Sciences	HU00012420105	67750	12.750	-	64
Total Office of the Secretary of Defense - Uniformed Services University of the Health Sciences				84,254,044	271,661,543
Other Transaction Authority - Direct Awards:					
Natick Contracting Division	W911QY-20-9-0004	66223	12.RD	4,043,121	11,495,930
The Washington Headquarters Services Acquisition Directorate	HQ00342020008	66186	12.740	53,784	54,516
Total Other Transaction Authority				4,096,905	11,550,446
Defense Health Agency:					
Defense Health Agency	HT94022310002	67425	12.007	-	103,030
Defense Health Agency	HT94022210009	67005	12.420	163,925	287,182
Defense Health Agency	HT94022310005	67419	12.007	-	91,418
Defense Health Agency	HT94022310006	67424	12.007	151,329	603,074
Defense Health Agency	HT94022310001	67421	12.007	-	87,065
Total Defense Health Agency				315,254	1,171,769
Under Secretary of Defense for Policy:					
Office of Under Secretary of Defense for Policy	IPA - P	67389	12.RD	-	213,200
Total Under Secretary of Defense for Policy				-	213,200
Total U.S. Department of Defense - Direct Awards				183,487,283	516,373,707
U.S. Department of Defense - Pass-Through Awards:					
Seattle Institute For Biomedical And Clinical Research	RMI64-HMJ-1	64945	12.420	-	(1,107)
Brain State Technologies	W81XWH-17-2-0057	65524	12.420	-	18,841
University Of Delaware	47480	65528	12.420	-	2,303
The Regents of The University of California San Diego	W81XWH-18-2-0009	65580	12.420	-	4,245
Johns Hopkins University	2003990269	65714	12.420	-	146,949
University Of Pittsburgh	0058882 (414567-2)	65746	12.420	-	45,258
Brigham And Womens Hospital	119948	65833	12.420	-	23,448
Narrows Institute For Biomedical Research And Education	MAIKOS DOD 9-15-2017	65915	12.420	-	6,255
Neural Analytics	NA-HJ-02-18-PFC-2	65933	12.420	-	182,853
The Geneva Foundation	S-11021-CORE-01	65982	12.750	-	3,307
Leidos	P010236459	66040	12.RD	-	754,605
Naval Medical Logistics Command	N62645-14-2-0001	66044	12.340	(78,374)	(1,550,798)
Virginia Commonwealth University	FP00009533_SA001	66055	12.420	-	258,315
Humanetics	W81XWH1920060-HJF	66060	12.420	-	1,777,529
Ocean State Research Institute	292207	66140	12.420	-	59,126
University Of Wisconsin	0000000310	66147	12.420	-	4,507
The Geneva Foundation	S-11011-02	66190	12.750	-	278,546
University Of Pittsburgh	0056666	66191	12.420	-	9,343
University Of Washington	UWSC11668	66202	12.420	-	106,904
Parsons Global Services	PO-0010075	66391	12.RD	-	503,431
New York University School Of Medicine	20-A0-00-1004496	66478	12.420	-	80,457
University Of Pretoria	HDTRA12010025-HJF	66490	12.351	-	324,148
Ecohealth Alliance	HDTRA12010026-HJF	66513	12.351	-	(2,648)
Brigham And Womens Hospital	122096	66515	12.420	-	94,286
University Of North Carolina At Chapel Hill	SUB-MTEC-UNC-5118839	66520	12.RD	175	7,188
Johns Hopkins University	2004498948	66532	12.420	-	100,879
The Research Foundation For The State University Of New York	R1254053	66538	12.420	-	127,045
George Mason University	E2053072	66541	12.420	-	55,181
Johns Hopkins University	2005017106	66607	12.420	-	107,717
Johns Hopkins University	2005012683	66630	12.420	-	66,255
UES	S-194-100-001	66687	12.RD	-	31,317
Glacier Support Services LLC	0002	66691	12.RD	-	204,374
Advanced Technology International	MTEC-2020-622-002	66756	12.RD	-	145,198
Daxor Corporation	HJF-USU-CRADA 030-22-DAXOR BVA	66760	12.RD	-	66,006
Parsons Global Services	PO-0011572	66770	12.RD	-	(2,910)
The Trustees of Indiana University	BA: 189879/RPA: 9161-HJF	66811	12.RD	-	2,134,113
University of Pittsburgh	AWD00005137-2	66812	12.RD	-	151,549

Henry M. Jackson Foundation for the Advancement of Military Medicine

Schedule of Expenditures of Federal Awards
Year Ended September 30, 2024

Federal Grantor / Pass-Through Grantor / Program or Cluster Title	Grant Award Number/ Pass-Through Entity ID Number	Award ID	Federal CFDA Number	Provided to Subrecipients	Total Federal Expenditures
U.S. Department of Defense - Pass-Through Awards (continued):					
The University of Texas At San Antonio	169824/167630	66823	12.420	-	136,914
Medical College of Wisconsin	MCW	66834	12.420	-	2,770
The Ohio State University	SPC-1000006303 GR126855	66871	12.RD	-	179,665
National University Of Singapore	HDTRA12110037	66976	12.351	-	459,387
The Ohio State University	GR121985 /SPC-1000004981	66987	12.420	-	(126)
University of Pittsburgh	AWD00003102 (417252-5)	66998	12.420	-	69,264
Glacier Support Services Llc	W81XWH22R0038	67017	12.RD	-	749,444
University of Notre Dame	208229HMJF	67018	12.RD	-	79,181
University of California San Diego	705483	67045	12.420	-	11,155
NIGHTWARE	HJF-NIGHTWARE STTR 2023-001	67192	12.RD	-	276,597
University of Pittsburgh	AWD00001593 (419447-6)	67095	12.910	-	289,291
General Dynamics Information Technology	GDIT-16592	67092	12.RD	-	140,399
Icahn School of Medicine At Mount Sinai	0258-A951-4609	67298	12.910	-	286,702
National Strategic Research Institute	NSRI-HJF-U910-001	67276	12.RD	-	130,595
University of Virginia	AWD-002850.GR100727	67153	12.420	-	22,957
SNA International LLC	SNA-HJF-001	67139	12.RD	-	184,445
CAMRIS International	2065.008-WRAIR PBF mRNA	67042	12.RD	-	275,334
HUMANETICS	W81XWH-22-1-0516-HJF	67057	12.420	-	32,278
Johns Hopkins University	2005720804	67151	12.420	-	83,148
Louisiana State University Health Science Center	22-86-064	67140	12.RD	-	139,888
Parsons Global Services	00001	67316	12.RD	-	1,166,821
Prytime Medical Devices	SUB 1	66957	12.420	-	11,967
The Geneva Foundation	S-11174-01	67160	12.420	-	61,072
The University of Arizona	682221	67141	12.420	-	191,548
Trustees of Indiana University	9447	67075	12.420	-	35,224
University of Miami	OS00000677	66711	12.420	-	29,443
University of Pennsylvania	68583	67158	12.RD	-	74,268
University of Pittsburgh	AWD00006467 (419847-1)	67191	12.420	-	138,226
ZYMERON	Z117.2/HJF	66874	12.RD	-	115,000
Research Triangle Institute	15-312-0216591-67076L	67256	12.420	-	272,858
Florida Atlantic University	HR-K304	67287	12.750	48,356	127,857
Technology Holding LLC	Z117.2/HJF	67167	12.RD	-	141,367
The Geneva Foundation	S-11204-01	67270	12.750	70,912	933,554
The Geneva Foundation	S-11204-02	67278	12.750	-	118,145
Ecohealth Alliance	144-7012-52320	67285	12.RD	-	6,973
University Of Arkansas	UA2023-389	67355	12.420	-	232,316
The Geneva Foundation	11189-N23-B13	67113	12.750	37,512	82,234
Battelle Memorial Institute	891851	67614	12.RD	-	42,361
University of Pittsburgh	AWD00001593 (801740-6)	67557	12.910	-	34,551
University of Pittsburgh	AWD00001593 (801737-6)	67573	12.910	-	32,994
Abss Solutions	ID07200010-1301-07	67446	12.RD	-	81,836
Abss Solutions	ID07200010-1301-08	67468	12.RD	177,413	348,204
Abss Solutions	ID07200010-1301-09	67466	12.RD	-	33,649
Abss Solutions	ID07200010-1301-11	67458	12.RD	-	351,884
Ge Company-Healthcare Division	500001580	67582	12.RD	-	187
Humanetics	SUB2390018-01	67521	12.RD	-	40,009
Innsightful Inc	HJF-W517012	67456	12.RD	-	139,210
National Strategic Research Institute	NSRI-HJF-F0086-001	67435	12.RD	-	134,083
Purdue University	16786	67553	12.RD	-	41,652
University of Maryland Baltimore	21892	67743	12.420	-	452
Federal Connect Llc	RFQ N0018924RZ176 R&D	67754	12.RD	-	950
Federal Connect Llc	RFQ N0018924RZ179	67755	12.RD	-	1,406
Federal Connect Llc	RFQ N0018924RZ180	67758	12.RD	-	1,761
Advanced Technology International	MTEC-2020-622-003	67433	12.RD	101,518	334,232
Advanced Technology International	MTEC-2020-622-004	67753	12.RD	-	4,346
Advanced Technology International	MTEC-2020-622-005	67790	12.RD	-	1,182
Charlotte Mecklenburg Hospital Atrium Health	SUB00001970/A21-0111-S002	67517	12.420	-	9,333
The Geneva Foundation	S-11233-01	67495	12.420	-	6,953
The Geneva Foundation	GENEVA-HJF-0001	67617	12.RD	-	12,448
Triton Systems Inc	TSI-4105-23-20213826	67584	12.420	-	43,557
University of California San Diego	706454	67577	12.420	-	4,068
University of Kentucky Research Foundation	3200005916-24-135	67509	12.420	-	40,939
University of Minnesota	A008168801	66546	12.RD	-	1,052
University of Nebraska Medical Center	35-5140-2059-401	67366	12.RD	-	52,458
University of Notre Dame	208264HMJF	67465	12.RD	-	966,776
University of Pennsylvania	588427	67572	12.420	-	10,183
University of Pittsburgh	AWD00007548 (420356-1)	67443	12.420	-	36,728
University of Pittsburgh	AWD00008311(420659-2)	67527	12.420	-	3,661
Willowwood Global Llc	HT94252320028-SA2	67479	12.420	-	107,575
Codagenix Inc.	W81XWH2220026-HJF	67494	12.RD	-	58,728
Purdue University	13001332-124	67526	12.420	-	32,445
University of Pittsburgh	AWD00008024-1	67518	12.RD	-	42,077
The Geneva Foundation	V-11224-01	67569	12.RD	-	2,459
The Geneva Foundation	11207-N23-D06	67536	12.750	-	103,388
The Geneva Foundation	11207-N24-01	67638	12.750	-	6,525
The Geneva Foundation	S-11235-02	67699	12.750	-	2,747
The Geneva Foundation	11207-N24-02	67686	12.750	-	4,935
Total U.S. Department of Defense - Pass-Through Awards				357,512	16,786,160
Total U.S. Department of Defense				183,844,795	533,159,867
U.S. Department of Health and Human Services - Direct Awards:					
National Cancer Institute:					
National Cancer Institute	1R01CA227694-01	65590	93.396	56,045	229,838
National Cancer Institute	R21CA256424	66743	93.395	-	72,281
National Cancer Institute	1R01CA255232-01A1	66827	93.396	-	115,027
National Cancer Institute	1R21CA267515	66828	93.395	-	187,350
National Cancer Institute	7R01CA252468-06	67627	93.395	-	30,612
Total National Cancer Institute				56,045	635,108
National Heart, Lung, and Blood Institute:					
National Heart, Lung, and Blood Institute	1R01HL126727-01	64662	93.839	-	164,037
National Heart, Lung, and Blood Institute	1R01HL167048-01	67159	93.838	217,243	589,961
Total National Heart, Lung, and Blood Institute				217,243	753,998
National Institute of Allergy and Infectious Diseases:					
National Institute of Allergy and Infectious Diseases	1R01AI125552-01A1	65281	93.855	-	34,770
National Institute of Allergy and Infectious Diseases	1U01AI135941	65484	93.855	882,317	1,258,867
National Institute of Allergy and Infectious Diseases	1R01AI141961-01	65731	93.855	-	354,858
National Institute of Allergy and Infectious Diseases	1U19AI142764-01	65843	93.855	2,980,981	3,587,132
National Institute of Allergy and Infectious Diseases	1U19AI144180-01	65852	93.855	600,937	1,067,274
National Institute of Allergy and Infectious Diseases	R01AI129769	65939	93.855	-	(21,341)
National Institute of Allergy and Infectious Diseases	1R01AI147627-01A1	66167	93.855	90,455	165,973
National Institute of Allergy and Infectious Diseases	1R21AI146633	66179	93.855	-	34,520
National Institute of Allergy and Infectious Diseases	R01AI154619	66249	93.855	-	374,290
National Institute of Allergy and Infectious Diseases	1R21AI152076-01	66375	93.855	-	127,888
National Institute of Allergy and Infectious Diseases	2UM1AI108568-08	66473	93.855	1,434,987	1,778,434
National Institute of Allergy and Infectious Diseases	1R01AI155983-01	66556	93.855	401,664	802,931
National Institute of Allergy and Infectious Diseases	1R21AI156402-01	66594	93.855	-	125,290
National Institute of Allergy and Infectious Diseases	R21AI156058	66662	93.855	-	129,891
National Institute of Allergy and Infectious Diseases	1R21AI156357-01A1	66683	93.855	-	56,606
National Institute of Allergy and Infectious Diseases	1R21AI166122-01	66950	93.855	-	82,779
National Institute of Allergy and Infectious Diseases	1R21AI171791-01	66985	93.855	-	149,164
National Institute of Allergy and Infectious Diseases	1R21AI172041-01	67007	93.855	98,714	349,580
National Institute of Allergy and Infectious Diseases	U01AI170033	67015	93.855	212,791	493,739
National Institute of Allergy and Infectious Diseases	1R01AI114236-01	64385	93.855	(646)	(665)

Henry M. Jackson Foundation for the Advancement of Military Medicine

Schedule of Expenditures of Federal Awards
Year Ended September 30, 2024

Federal Grantor / Pass-Through Grantor / Program or Cluster Title	Grant Award Number/ Pass-Through Entity ID Number	Award ID	Federal CFDA Number	Provided to Subrecipients	Total Federal Expenditures
U.S. Department of Health and Human Services - Direct Awards (continued):					
National Institute of Allergy and Infectious Diseases (continued):					
National Institute of Allergy and Infectious Diseases	1R21AI173635-01	67104	93.855	-	119,067
National Institute of Allergy and Infectious Diseases	R01AI177698	67293	93.855	-	861,030
National Institute of Allergy and Infectious Diseases	1R01AI176520-01	67323	93.855	-	716,606
National Institute of Allergy and Infectious Diseases	1R01AI168295-01A1	67341	93.855	344,720	660,792
National Institute of Allergy and Infectious Diseases	1R01AI174908-01A1	67378	93.855	325,384	648,248
National Institute of Allergy and Infectious Diseases	1R21AI174937-01A1	67719	93.855	-	4,619
Total National Institute of Allergy and Infectious Diseases				7,372,304	13,962,342
National Institute of Diabetes and Digestive and Kidney Diseases:					
National Institute of Diabetes and Kidney	1R21DK132985-01	66988	93.847	70,354	114,582
Total National Institute of Diabetes and Digestive and Kidney Diseases				70,354	114,582
National Institute of General Medical Sciences:					
National Institute of General Medical Sciences	U01GM114173	64916	93.859	-	372,991
National Institute of General Medical Sciences	1R01GM134104-01	65999	93.859	-	325,852
National Institute of General Medical Sciences	1R01GM134327-01	66002	93.859	-	182,871
National Institute of General Medical Sciences	1R01GM127938-01A1	65984	93.859	-	201,057
National Institute of General Medical Sciences	1R35GM138202-01	66325	93.859	-	457,564
National Institute of General Medical Sciences	1R35GM139619-01	66504	93.859	-	219,184
National Institute of General Medical Sciences	R35GM140792	66733	93.859	-	249,957
National Institute of General Medical Sciences	7R01GM117155-08	67010	93.859	-	312,620
Total National Institute of General Medical Sciences				-	2,322,096
National Institute of Mental Health:					
National Institute of Mental Health	1RF1MH133442-01	67268	93.242	45,380	847,660
National Institute of Mental Health	7 R01 MH130197	67295	93.242	1,432,105	1,523,187
National Institute of Mental Health	1R21MH132136-01A1	67183	93.242	-	144,199
National Institute of Mental Health	R21MH134244	67399	93.242	96,953	126,135
Total National Institute of Mental Health				1,574,438	2,641,181
National Institute of Neurological Disorders and Stroke:					
National Institute of Neurological Disorders and Stroke	1R01NS119594-01	66508	93.853	-	301,896
National Institute of Neurological Disorders and Stroke	1R21NS120628-01	66509	93.853	-	85,175
National Institute of Neurological Disorders and Stroke	1R21NS121821-01	66615	93.853	-	7,154
National Institute of Neurological Disorders and Stroke	4R00NS112612-02	66958	93.853	-	104,969
National Institute of Neurological Disorders and Stroke	1U01NS123252-01A1	66963	93.853	-	742,123
National Institute of Neurological Disorders and Stroke	1R21NS126890-01A1	67064	93.853	52,474	155,544
Total National Institute of Neurological Disorders and Stroke				52,474	1,396,861
National Institute on Alcohol Abuse And Alcoholism:					
National Institute on Alcohol Abuse And Alcoholism	1F31AA029932	66969	93.273	-	24,883
National Institute on Alcohol Abuse And Alcoholism	R01AA030041-01	66964	93.273	171,284	580,056
Total National Institute on Alcohol Abuse And Alcoholism				171,284	604,939
Centers for Disease Control and Prevention:					
Centers For Disease Control And Prevention	1R01CE003270-01-00	66404	93.136	-	(1,090)
Centers For Disease Control And Prevention	1 NU51IP000934-01-00	66764	93.318	-	723,177
Centers For Disease Control And Prevention	1U01OH012485-01-00	67019	93.262	264,949	515,131
Total Centers for Disease Control and Prevention				264,949	1,237,218
National Institute of Health:					
National Institute of Health	1R21OD030163-01A1	66725	93.351	-	166,270
National Institute of Health	75N90022C00018	67063	93.RD	-	776,789
National Institute of Health	7K01OD031900-03	67288	93.351	93,687	170,558
National Institute of Health	1R21AR081008-01	67009	93.846	-	67,691
National Institute of Health	R21OD034471	67690	93.351	-	3,712
Total National Institute of Health				93,687	1,185,020
Eunice Kennedy Shriver National Advisory Child Health and Human Development:					
National Institute of Child Health and Human Development	R00HD099520	66819	93.865	-	177,027
National Institute of Child Health and Human Development	R01HD114180	67420	93.865	15,389	217,984
National Institute of Child Health and Human Development	1R03HD114176	67693	93.865	-	547
Total Eunice Kennedy Shriver National Advisory Child Health and Human Development				15,389	395,558
Total U.S. Department of Health and Human Services - Direct Awards				9,888,167	25,248,903
U.S. Department of Health and Human Services - Pass-Through Awards:					
University of Maryland College Park	46017-Z0759001	65217	93.173	-	10,514
University of Southern California	86485899	65253	93.853	-	49,001
Microbiotix	65437-309573	65437	93.855	-	165,780
Yale University	GR104250 (CON-80001409)	65466	93.213	-	50,399
University of Miami	SPC-000807	65480	93.866	-	(489)
Emory University	T855720	65522	93.855	-	54,063
Harvard School Of Public Health	111272-5108254	65750	93.853	-	23,597
Simvastatin Therapeutic Effect	2004075846	65754	93.865	-	38,352
Orlando Health	PAPA-NINDS-HJF-1801	65961	93.853	-	99,259
Emory University	A234070	66132	93.855	-	96,586
Emory University	A289973/A346469	66195	93.242	-	273,970
Brigham And Womens Hospital	122805	66239	93.838	-	86,068
University Of Massachusetts Worcester	OSP31726-03	66246	93.855	-	56,347
University Of Maryland Baltimore	F301665-1	66281	93.855	-	21,082
University Of Pennsylvania	578474	66287	93.853	-	70,214
The Research Foundation For The State University Of New York	100-1151910-83788	66312	93.853	-	(16,909)
University Of Miami	OS00000159	66344	93.866	-	116,131
President And Fellows Of Harvard College	117316-5115031	66365	93.855	-	201,082
Emory University	A387530	66416	93.855	-	98,928
Georgetown University	424507_GR424349-HJF	66486	93.853	-	209,828
University Of Miami	OS00000387	66494	93.866	-	50,344
Harvard School Of Public Health	111318-5116259	66523	93.061	-	109,232
Aids Clinical Trials Group (Actg) At Ucla	1560 B YB259	66524	93.855	-	469,387
The Regents Of The University Of California Los Angeles	1560 G YB699	66525	93.855	-	23,126
Ecohealth Alliance	NIH/NIAID/CREID/07-049-7012-52338	66527	93.855	-	44,449
The Regents Of The University Of California Los Angeles	1560 G YC298	66536	93.855	-	23,958
The Regents Of The University Of California Los Angeles	1560 G YC593	66608	93.855	-	6,212
University Of Miami	OS00000586	66609	93.866	-	286,116
Johns Hopkins University	2005009275	66612	93.855	-	5,041
Chicago Biosolutions	1R41AI157095-01-HJF	66639	93.855	-	1,974
Aids Clinical Trials Group (Actg) At Ucla	1560BZA610	66693	93.855	-	417,943
Brigham And Womens Hospital	124505	66712	93.838	-	167,946
J. David Gladstone Institutes	SC-00058	66789	93.855	-	65,908
J. David Gladstone Institutes	SC-00059	66791	93.855	-	162,850
Beth Israel Deaconess Medical Center	1063711	66795	93.855	-	404,202
Regents Of The University Of Michigan	SUBK00016379	66796	93.865	-	32,482
The Administrators Of The Tulane Educational Fund	TUL-HSC-559653-21/22	66799	93.855	-	113,387
Duke University	A035450	66801	93.855	-	309,504
Joan And Sanford I Weill Medical College Of Cornell University	205338	66875	93.279	-	178,397
Fred Hutchinson Cancer Center Fhcc	1127747	66934	93.855	-	(627)
Medigen	MED-HJF-2022VEE	66953	93.855	-	237,405
University Of Maryland Baltimore	20401	66954	93.121	-	25,898
University Of Maryland Baltimore	20616	67031	93.855	-	107,301
Fred Hutchinson Cancer Research Center	0001162762	67172	93.855	-	259,154
Banner Health	0435-06-161041	66983	93.866	-	64,547
University Of Miami	OS00000386	66176	93.866	-	446,352
University Of Miami	OS00001154	67248	93.866	-	3,430
University Of Pennsylvania	582036	66512	93.866	-	233,950
Childrens Hospital Medical Center	OS00000436/313884	67133	93.855	-	187,333
Emory University	A771464	67193	93.855	-	398,901
Fred Hutchinson Cancer Center Fhcc	0001145929	67290	93.855	-	276,502
U.S. Department of Health and Human Services - Pass-Through Awards (continued):					
Fred Hutchinson Cancer Center	0001140766	67119	93.855	-	24,774
Fred Hutchinson Cancer Center	0001156279	66858	93.855	-	25,839
Johns Hopkins University	2005823736	67184	93.855	-	80,909

Henry M. Jackson Foundation for the Advancement of Military Medicine

Schedule of Expenditures of Federal Awards
Year Ended September 30, 2024

Federal Grantor / Pass-Through Grantor / Program or Cluster Title	Grant Award Number/ Pass-Through Entity ID Number	Award ID	Federal CFDA Number	Provided to Subrecipients	Total Federal Expenditures
The Regents Of The University Of California Los Angeles	1560 G LB802	67179	93.855	-	15,358
University Of Florida	SUB00002936	66936	93.855	-	34,040
University Of Louisiana At Lafayette	330283-HJF	67255	93.855	-	217,818
University Of Maryland Baltimore	21132	67326	93.855	-	137,016
University Of Texas Medical Branch	22-86142-01	67058	93.855	-	993,623
Penn State	S003499-DHHS	67073	93.847	-	216,266
President And Fellows Of Harvard College	153396.5125148.0008	67037	93.859	-	(2,223)
Yale University	CON-80003975 (GR118405)	67115	93.242	-	70,777
Albert Einstein College Of Medicine	312301	66956	93.853	-	144,787
Makerere University Walter Reed Project	MUWRP_HJF-001	67112	93.399	-	23,209
Eitr Biologics Inc	008SC3	67528	93.RD	-	302,093
Pluri Biotech Ltd	HJF-0001	67380	93.RD	-	54,530
University of Texas Medical Branch	24-86721-01	67539	93.433	-	5,038
Natl Cancer Institute	7R21CA257484	67585	93.393	-	2,524
The Trustees of Columbia University in The City Of New York	2(GG015313-01)	67562	93.866	-	682,179
The University of North Texas Health Science Center at Fort Worth	RAWD000066-SUB00290	67436	93.866	-	2,703,807
CFD Research Corporation	0000007338	67720	93.855	-	1,099
Colorado State University	G-10855-02	67571	93.855	-	8,422
Fred Hutchinson Cancer Center	0001153385	67120	93.855	-	(387)
Fred Hutchinson Cancer Center	0001153385	67362	93.855	-	18,065
Molecular Express Inc	223730	67280	93.855	-	20,480
The Regents of The University of California San Francisco	14896SC	67513	93.855	-	21,681
The Trustees of Columbia University In The City of New York	2(GG014746-56)	67483	93.855	-	163,236
The Trustees of Columbia University In The City of New York	5(GG014746-62)	67484	93.855	-	157,056
Trustees of Dartmouth College	R1765	67431	93.855	-	68,540
Tulane University	TUL-HSC-561745-23/24	67508	93.RD	-	194,269
Miyazaki Enterprises	2-005	66772	93.865	-	4,416
University of Maryland College Park	131963-Z0681202	67502	93.173	-	48,950
Microbrightfield Llc	HJF-USU-2MH128076-02	67523	93.242	-	39,207
Medical College of Wisconsin	1R56NS134237-01-HJF	67499	93.853	-	80,160
University of Utah	10067485-01-HJF	67437	93.853	-	79,971
Virginia Commonwealth University	FP00018236_SA002	67464	93.853	-	24,878
Washington University	WU-24-0159	67457	93.853	-	119,811
Total U.S. Department of Health and Human Services - Pass-Through Awards				-	13,598,625
Total U.S. Department of Health and Human Services				9,888,167	38,847,528
Department of Homeland Security Pass-Through Awards:					
DC Homeland Security And Emergency Management Agency	21UASI757-01	66818	97.067	-	(14,722)
DC Homeland Security And Emergency Management Agency	22UASI757-01	67343	97.067	-	259,351
Total Department of Homeland Security Pass-Through Awards				-	244,629
U.S. Department of Agriculture Pass-Through Awards:					
U.S. Civilian Research And Development Foundation	R-202105-67768	66809	10.001	-	1,804
Food Research and Action Center	238DC001M2003 - HJF	67294	10.557	-	230,442
University of Maryland College Park	95000-Z5240201	66514	10.310	-	13,819
Total U.S. Department of Agriculture Pass-Through Awards				-	246,065
National Endowment for the Humanities:					
National Endowment For The Arts	1903704-22-C-22	66974	45.024	253,714	1,366,370
National Endowment For The Arts	1914132-22-C-23	67327	45.024	103,348	2,396,948
National Endowment For The Arts	1932205-22-C-24	67658	45.024	-	661,408
Total National Endowment for the Humanities				357,062	4,424,726
U.S. Department of Veteran Affairs - Direct Awards:					
Department of Veterans Affairs	36C10G21C0004	66726	64.RD	-	55,031
Department of Veterans Affairs	36C245-23-P-0753	67405	64.RD	-	17,246
U.S. Department of Veteran Affairs Pass-Through Awards:					
Pingwind Inc	VA-231006-002	67471	64.RD	-	38,164
Total U.S. Department of Veteran Affairs				-	110,441
Department of the Interior - Pass-Through Awards:					
University of Washington	UWSC14832	67524	15.820	-	96,675
Total Department of the Interior - Pass-Through Awards				-	96,675
The United States Agency for International Development - Pass-Through Awards:					
The South African Medical Research Council	14316 CO AP 24	67516	98.RD	-	42,060
Total United States Agency for International Development - Pass-Through Awards				-	42,060
National Aeronautics and Space Administration:					
National Aeronautics and Space Administration	8ONSSC22K022	66735	43.003	-	418,587
Total National Aeronautics and Space Administration - Direct Awards				-	418,587
Total Federal Expenditures Research and Development Cluster				$ 194,090,024	$ 577,590,578

See notes to the schedule of expenditures of federal awards.

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of **Henry M. Jackson Foundation for the Advancement of Military Medicine and its affiliates** (the Foundation) under programs of the federal government for the year ended September 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Foundation, it is not intended to and does not present the consolidated financial position, changes in net assets or cash flows of the Foundation.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in Office of Management and Budget (OMB) Circular A-122, *Cost Principles for Non-Profit Organizations,* or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

3. Indirect Cost Rate

The Foundation has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

4. Assistance Listing Numbers

When Assistance Listing numbers are not available, awards are classified in the accompanying schedule based on sponsor program description and agreement identification numbers, and clustered for major program determination as provided by the Uniform Guidance.

5. Reconciliation of Schedule of Expenditures of Federal Awards to the Consolidated Statements of Activities

The Foundation records revenue adjustments to conform to accounting principles generally accepted in the United States of America (U.S. GAAP) which are not required to be recorded within the Schedule.

Year ended September 30, 2024	
Schedule of Expenditures of Federal Awards	**$ 577,590,578**
Non-federal grants and contracts revenue	**11,621,288**
Firm fixed price and CAMRIS contracts	**30,357,059**
Other revenue adjustments	**1,981,670**
Non-federal clinical trials income	**20,152**
Consolidated financial statement grants and contracts, as reported	**$ 621,570,747**

Independent Auditor's Reports Required by *Government Auditing Standards* and the Uniform Guidance

BDO

Tel: 703-893-0600
Fax: 703-893-2766
www.bdo.com

8401 Greensboro Drive
Suite 800
McLean, VA 22102

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Council of Directors
Henry M. Jackson Foundation for the Advancement of Military Medicine
Bethesda, Maryland

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of **Henry M. Jackson Foundation for the Advancement of Military Medicine and its affiliates** (the Foundation) which comprise the Foundation's consolidated statement of financial position as of September 30, 2024, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated January 31, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered the Foundation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Foundation's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BDO USA, P.C.

January 31, 2025

Tel: 703-893-0600
Fax: 703-893-2766
www.bdo.com

8401 Greensboro Drive
Suite 800
McLean, VA 22102

Independent Auditor's Report on Compliance For the Major Federal Program and Report on Internal Control Over Compliance

Council of Directors
Henry M. Jackson Foundation for the Advancement of Military Medicine
Bethesda, Maryland

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited **Henry M. Jackson Foundation for the Advancement of Military Medicine and its affiliates'** (the Foundation) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on the Foundation's major federal program for the year ended September 30, 2024. The Foundation's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Foundation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended September 30, 2024.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the Foundation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Foundation's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Foundation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Foundation's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Foundation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Foundation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BDO USA, P.C.

January 31, 2025

Section I – Summary of Auditor's Results

Consolidated Financial Statements

Type of report the auditor issued on whether the consolidated financial statements audited were prepared in accordance with U.S. GAAP	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	____ yes __X__ no
• Significant deficiency(ies) identified?	____ yes __X__ none reported
Noncompliance material to the consolidated financial statements noted?	____ yes __X__ no

Federal Awards

Internal control over the major federal program:	
• Material weakness(es) identified?	____ yes __X__ no
• Significant deficiency(ies) identified?	____ yes __X__ none reported
Type of auditor's report issued on compliance for the major federal program:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	____ yes __X__ no

Identification of the major federal program:

Assistance Listing Numbers	Name of Federal Program or Cluster
Various	Research and Development Cluster

Dollar threshold used to distinguish between type A and type B programs:	$3,000,000
Auditee qualified as low-risk auditee?	__X__ yes ____ no

Section II – Financial Statement Findings

There were no findings related to the financial statements which are required to be reported in accordance with generally accepted government auditing standards (GAGAS).

Section III – Federal Award Findings and Questioned Costs

During the audit for the year ended September 30, 2024, there were no findings and questioned costs for federal award as defined in Section 2 CFR 200.516(a) of the Uniform Guidance that are required to be reported.

Management Prepared Documents

HENRY M. JACKSON FOUNDATION
FOR THE ADVANCEMENT OF MILITARY MEDICINE

Appendix A – Status of Prior Year Findings
Year Ended September 30, 2024

2023-001 Equipment and Real Property

Contact: Crystal Crawford, Senior Fixed Assets and Taxation Manager
Telephone number: 240-694-2168
Completion Date – September 30, 2024

Information on Federal Program – Research and Development Cluster. Specific awards were as follows:

ALN	Award ID	Grant No.	Federal Grantor/ Pass-Through Grantor
93.279	65680	1UG3DA048351	National Institute on Drug Abuse
12.750	64622	HU0001-14-1-0061	Uniformed Services University of the Health Sciences
12.340	66062	N626451920001	Naval Medical Logistics Command
12.340	66062	N626451920001	Naval Medical Logistics Command
12.RD	66731	W81XWH-21-C-0097	U.S. Army Medical Research Acquisition Activity
93.855	65753	1560 B WB069	AIDS Clinical Trials Group (ACTG) at UCLA

Prior Year Finding:

During our testing of equipment and property inventory compliance, we identified six pieces of equipment totaling $188,505 where an inventory count was not performed within the past two-years.

Current Year Status:

HJF implemented the following increased measures in FY 2024:

Process Implemented: Property control staff will continue the increased use of inventories by exception. This will include reviewing maintenance records for laboratory equipment from both vendors and military installations performing these tasks on HJF's behalf. Maintenance performances are considered physical touches and may be used for inventory counting purposes.

Action complete: Property control staff will continue to prioritize inventories by dollar amount with a secondary emphasis on units.

Process Implemented: HJF will continue to include program managers and/or supervisors in the distribution of the monthly inventory deficiency reports currently received by property custodians and they remain responsible for reviewing deficiencies. There are also monthly meetings scheduled with custodians and supervisors to provide updates concerning outstanding inventory and upcoming deadlines.