

**Registre de Commerce et des Sociétés**

Numéro RCS : B264631

Référence de dépôt : L240305857

Déposé et enregistré le 06/01/2025

ILNJMPX20241220T10225201\_002

RCSL Nr. : B264631

Matricule : 2022 2412 235

eCDF entry date : 20/12/2024

**ABRIDGED BALANCE SHEET****Financial year from** <sup>01</sup> 01/01/2023 **to** <sup>02</sup> 31/12/2023 (in <sup>03</sup> EUR )

Lunar Outpost EU

20, rue du Commerce

L-3895 Foetz

**ASSETS**

	Reference(s)	Current year	Previous year
<b>A. Subscribed capital unpaid</b>	1101 _____	101 _____	102 _____
I. Subscribed capital not called	1103 _____	103 _____	104 _____
II. Subscribed capital called but unpaid	1105 _____	105 _____	106 _____
<b>B. Formation expenses</b>	1107 _____	107 _____	108 _____
<b>C. Fixed assets</b>	1109 _____	109 <u>217.643,10</u>	110 <u>152.103,98</u>
I. Intangible assets	1111 _____	111 _____	112 _____
II. Tangible assets	1125 _____	125 <u>217.643,10</u>	126 <u>152.103,98</u>
III. Financial assets	1135 _____	135 _____	136 _____
<b>D. Current assets</b>	1151 _____	151 <u>365.614,90</u>	152 <u>496.565,40</u>
I. Stocks	1153 _____	153 _____	154 _____
II. Debtors	1163 _____	163 <u>104.126,34</u>	164 <u>20.049,00</u>
a) becoming due and payable within one year	1203 _____	203 <u>104.126,34</u>	204 <u>20.049,00</u>
b) becoming due and payable after more than one year	1205 _____	205 _____	206 _____
III. Investments	1189 _____	189 _____	190 _____
IV. Cash at bank and in hand	1197 _____	197 <u>261.488,56</u>	198 <u>476.516,40</u>
<b>E. Prepayments</b>	1199 _____	199 <u>6.666,67</u>	200 _____
<b>TOTAL (ASSETS)</b>		201 <u>589.924,67</u>	202 <u>648.669,38</u>

The notes in the annex form an integral part of the annual accounts

**CAPITAL, RESERVES AND LIABILITIES**

	Reference(s)	Current year	Previous year
<b>A. Capital and reserves</b>			
	1301 _____ 3	301 _____ -470.561,74	302 _____ 462.957,83
I. Subscribed capital	1303 _____	303 _____ 12.000,00	304 _____ 12.000,00
II. Share premium account	1305 _____	305 _____ 7.975,00	306 _____ 7.975,00
III. Revaluation reserve	1307 _____	307 _____	308 _____
IV. Reserves	1309 _____	309 _____ 1.200,00	310 _____
V. Profit or loss brought forward	1319 _____	319 _____ 441.782,83	320 _____
VI. Profit or loss for the financial year	1321 _____	321 _____ -933.519,57	322 _____ 442.982,83
VII. Interim dividends	1323 _____	323 _____	324 _____
VIII. Capital investment subsidies	1325 _____	325 _____	326 _____
<b>B. Provisions</b>	1331 _____	331 _____	332 _____
<b>C. Creditors</b>	1435 _____	435 _____ 348.237,41	436 _____ 185.711,55
a) becoming due and payable within one year	1453 _____	453 _____ 348.237,41	454 _____ 185.711,55
b) becoming due and payable after more than one year	1455 _____	455 _____	456 _____
<b>D. Deferred income</b>	1403 _____	403 _____ 712.249,00	404 _____
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>		405 _____ 589.924,67	406 _____ 648.669,38

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Déposé le 06/01/2025

**Lunar Outpost EU**  
Société à Responsabilité Limitée  
20, rue du Commerce  
L - 3895 Foetz

R.C.S. Luxembourg B264631

**Annual accounts for the year ended  
31 December 2023**

## 1. General information

Lunar Outpost EU (the 'Company') was incorporated on 2 February 2022 and organised under the laws of Luxembourg as a Société à Responsabilité Limitée. The Company has been registered under RCS nr. B264631.

The registered office of the Company is established at 20, rue du Commerce, L - 3895 Foetz, Luxembourg.

The financial year starts on 1st January and ends on 31 December of each year.

The Company's object is the design, the import, the export, the sale and the development of advanced thermal and robotics technologies for use in space and here on Earth. The Company will sell products, provide engineering services to customers, and collaborate with leading research institutions in the space industry.

The Company may carry out any commercial, financial or industrial operation and any transaction with respect to real estate or movable property which, directly or indirectly, favours or relates to its corporate object.

## 2. Accounting policies

### 2.1 Basis of preparation

The annual accounts have been prepared in accordance with Luxembourg legal and regulatory requirements under the historical cost convention, as well as with the generally accepted accounting principles in Luxembourg.

Accounting policies and valuation rules are, beside the ones laid down by the Law of 19 December 2002 (amended on 10 August 2016), determined and applied by the Board of Managers.

The preparation of the annual accounts requires the use of certain critical accounting estimates. It also requires the Board of Managers to exercise its judgment in the process of applying the accounting policies. Changes in assumptions may have a significant impact on the annual accounts in the period in which the assumption changed. The Board of Managers believes that the underlying assumptions are appropriate and that the annual accounts therefore fairly present the financial position and results.

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### 2.2 Significant accounting policies

The main valuation rules are applied by the Company as follows:

#### 2.2.1 Foreign currency translation

The Company maintains its accounting records in euros (EUR) and the annual accounts are expressed in this currency. Transactions in foreign currencies are translated into EUR at the exchange rates applicable at the date of the transactions.

Formation expenses and fixed assets expressed in a foreign currency are translated at the historical exchange rate in effect at the date of the transaction. At the balance sheet date, these fixed assets remain translated at the historical exchange rate.

Cash at bank is translated at the exchange rate in effect at the balance sheet date. Exchange gains and losses resulting from these translations are recorded in the profit and loss account for the financial year.

Other assets and liabilities in foreign currencies are translated respectively at the lower or at the higher of the value converted at the historical exchange rate or the value determined on the basis of the exchange rates applicable at the balance sheet date. Accordingly, exchange losses are recognised immediately in the profit and loss account. Exchange gains are recognised in the profit and loss account at the moment of their realisation.

Forward foreign exchange transactions are valued at the forward rate for the outstanding term on the balance sheet date. If unrealised gains are noted, they are not recognised in the profit and loss account. If unrealised losses are noted, a provision is recorded to cover the potential losses.

Where there is an economic link between an asset and a liability or a hedge relationship is proved, they are valued together in aggregate, in accordance with the aforementioned principles.

Revenues and expenses in foreign currencies are translated into EUR at the exchange rate applicable on the transactions date. Exchange gains are considered as 'Other interest receivable and similar income', and exchange losses as 'Other interest payable and similar charges'.

### 2.2.2 Tangible assets

Tangible assets are valued at purchase price including the expenses incidental thereto, or at production costs, less accumulated depreciation.

Where the Board of Managers considers that tangible assets have suffered a durable decline in value in excess of the accumulated depreciation recognised, an additional write-down is recorded to reflect this impairment. These value adjustments are reversed if the reasons for which the value adjustments were made have ceased to apply.

Amortisation is recognised on a straight-line basis over the estimated remaining useful life of the assets. The amortisation rates applied are as follows:

	Useful life (in years)	Amortisation rate
Other fixtures and fittings, tools and equipment	5	20,00%

### 2.2.3 Debtors

Debtors are carried at costs which corresponds to their nominal value. A value adjustment is recorded when the estimated realisable value is lower than the nominal value. These value adjustments are reversed if the reasons for which the value adjustments were made have ceased to apply.

### 2.2.4 Cash at bank and in hand

Cash at bank and in hand represents available cash and is valued at its nominal value.

### 2.2.5 Prepayments

Prepayments include expenses paid during the financial year but related to a subsequent financial year.

### 2.2.6 Creditors

Debts are recorded at their reimbursement value.

When the amount repayable on account is greater than the amount received, the difference is shown as an asset and is written off over the period of the debt based on a linear method.

### 2.2.7 Deferred income

Deferred income includes income received during the financial year but related to a subsequent financial year.

### 2.2.8 Net turnover

Net turnover comprises the amount derived from the sale of products and the provision of services after withdrawing sales rebates and value added tax and any other taxes directly related to turnover.

## 2.3 Going concern

The Company incurred a net loss of EUR 933.519,57 during the period ended 31 December 2023 and as of that day, the Company has accumulated losses of EUR 491.736,74.

The Shareholder, however, has confirmed its willingness and intend to provide continued financial support to the Company to ensure its financial viability for the coming years.

Henceforth, the Board of Managers prepares the annual accounts according to the going concern principle.

## 3. Capital and reserves

During the year, the movements in shareholder's equity are as follows:

	Subscribed capital	Share premium account	Legal reserve	Profit or loss brought forward	Profit or loss of the year	Total
31/12/2022	12.000,00	7.975,00	0,00	0,00	442.982,83	462.957,83
Allocation of prior year's result	0,00	0,00	1.200,00	441.782,83	-442.982,83	0,00
Share premium	0,00	0,00	0,00	0,00	0,00	0,00
Profit or loss of the year	0,00	0,00	0,00	0,00	-933.519,57	-933.519,57
31/12/2023	12.000,00	7.975,00	1.200,00	441.782,83	-933.519,57	-470.561,74

#### **Subscribed capital**

As at 31 December 2023, the subscribed capital of the Company amounts to EUR 12.000,00 represented by 12.000 shares with a nominal value of EUR 1,00 each. The capital is fully paid-up.

#### **Share premium account**

The share premium account amounts to EUR 7.975,00.

#### **Legal reserve**

The legal reserve amounts to EUR 1.200,00. The Company is required to allocate a minimum of 5% of its annual net income to a legal reserve, until this reserve equals 10% of the subscribed capital. This reserve may not be distributed.

The legal reserve is fully allocated.

#### **Dividend distribution**

The Company did not distribute any dividend during the year.

### **4. Staff costs**

As at 31 December 2023, the Company employed on average 15,00 employees (prior year: 5,00).

### **5. Tax**

The Company is subject to the tax regulation applicable in Luxembourg.

### **6. Off-balance sheet commitments**

For the period ending as at 31 December 2023, the Company has off-balance sheet liabilities related to lease agreements for EUR 5.610,00 (2022: EUR 9.350,00) .

### **7. Subsequent events**

There are no significant post balance sheet events.

**Lunar Outpost EU**  
**Société à responsabilité limitée**  
**20, rue du Commerce, L-3895 Foetz**  
**R.C.S. Luxembourg : B264 631**  
**(the “Company”)**

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*The company has been incorporated pursuant to a notarial deed enacted by Elisabeth REINARD, notary residing in Luxembourg, Grand Duchy of Luxembourg, on 2<sup>nd</sup> February 2022, published in Recueil Electronique des Sociétés et Associations under reference RESA\_2022\_039.473 on 21<sup>st</sup> February 2022.*

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**ALLOCATION OF THE RESULT AS AT 31 DECEMBER 2023**

The Sole Shareholder has decided, based on the proposal of the Sole Manager, to allocate the result of the financial year ended on 31 December 2023 as follows:

Result brought forward as at 1 <sup>st</sup> January 2023	EUR	441.782,83
Profit for the financial period ended on 31 December 2023	EUR	(933.519,57)
<b>Result brought forward after allocation of the result</b>	<b>EUR</b>	<b>(491.736,74)</b>

**SOLE MANAGER**

**Mr. Julian CYRUS**, professionally residing at 20, rue du Commerce, L-3895 Foetz