

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

FOR

SIGNUM SOLUTIONS LIMITED

SIGNUM SOLUTIONS LIMITED (REGISTERED NUMBER: 04900744)

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SIGNUM SOLUTIONS LIMITED

COMPANY INFORMATION

for the Year Ended 31st December 2023

DIRECTORS:

Mr L S Pointon
Mr A Pollitt

SECRETARY:

Mr A Pollitt

REGISTERED OFFICE:

The Innovation Centre Sci-Tech
Daresbury
Keckwick Lane
Daresbury
Warrington
WA4 4FS

REGISTERED NUMBER:

04900744 (England and Wales)

ACCOUNTANTS:

KJG
100 Barbirolli Square
Manchester
M2 3BD

SIGNUM SOLUTIONS LIMITED (REGISTERED NUMBER: 04900744)**BALANCE SHEET**

31st December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	8,358	5,606
CURRENT ASSETS			
Debtors	5	771,580	624,039
Cash at bank		<u>1,118,710</u>	<u>824,156</u>
		1,890,290	1,448,195
CREDITORS			
Amounts falling due within one year	6	<u>(1,712,925)</u>	<u>(1,338,322)</u>
NET CURRENT ASSETS		<u>177,365</u>	<u>109,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		185,723	115,479
CREDITORS			
Amounts falling due after more than one year	7	(14,788)	(24,930)
PROVISIONS FOR LIABILITIES		<u>(2,388)</u>	-
NET ASSETS		<u><u>168,547</u></u>	<u><u>90,549</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2,000	2,000
Retained earnings		<u>166,547</u>	<u>88,549</u>
SHAREHOLDERS' FUNDS		<u><u>168,547</u></u>	<u><u>90,549</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

SIGNUM SOLUTIONS LIMITED (REGISTERED NUMBER: 04900744)

BALANCE SHEET - continued

31st December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and the Board of Directors and authorised for issue on 16th April 2024 and were signed on its behalf by:

Mr L S Pointon - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st December 2023

1. STATUTORY INFORMATION

Signum Solutions Limited is a private company limited by share capital, incorporated in England and Wales, registration number 04900744. The address of the registered office and principle place of business is The Innovation Centre Sci-Tech Daresbury, Keckwick Lane Daresbury, Warrington, WA4 4FS.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, excluding value added tax from business and domestic software support and maintenance.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation on fixed assets is charged to the profit and loss so as to write off their value, over their estimated useful lives, using the following methods:

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 30% on cost

At each balance sheet date, the Company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items of tangible fixed asset have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st December 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

The obligations for contributions to defined contribution scheme are recognised as an expense as incurred. The assets of the scheme are held separately from those of the Company in an independent administered fund.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2022 - 18).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2023	7,454	19,479	26,933
Additions	-	8,195	8,195
At 31st December 2023	<u>7,454</u>	<u>27,674</u>	<u>35,128</u>
DEPRECIATION			
At 1st January 2023	5,666	15,661	21,327
Charge for year	1,788	3,655	5,443
At 31st December 2023	<u>7,454</u>	<u>19,316</u>	<u>26,770</u>
NET BOOK VALUE			
At 31st December 2023	<u>-</u>	<u>8,358</u>	<u>8,358</u>
At 31st December 2022	<u>1,788</u>	<u>3,818</u>	<u>5,606</u>

SIGNUM SOLUTIONS LIMITED (REGISTERED NUMBER: 04900744)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31st December 2023**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	420,260	460,241
Other debtors	351,320	163,798
	<u>771,580</u>	<u>624,039</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	10,141	9,891
Trade creditors	384,744	209,470
Taxation and social security	232,914	184,716
Other creditors	1,085,126	934,245
	<u>1,712,925</u>	<u>1,338,322</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	14,788	24,930

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
200,000	Ordinary	£0.01	<u>2,000</u>	<u>2,000</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at balance sheet, the company owed the directors £703 (2022: Was owed £954)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.