



About COFCO

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ABOUT COFCO

Founded in 1949, COFCO Corporation (COFCO) is the leader of the Chinese agricultural industry, and one of the world's leading agri-businesses with global footprints and a fully-integrated value chain.

COFCO's takes agri-products as our core business, involving grain, oil, sugar, cotton, meat, dairy products, etc., and also features food, finance, and real estate as three major complementary business segments.

As of the end of 2023, COFCO boasted total assets of RMB 730.7 billion. In 2023, COFCO registered an overall operating income of RMB 692.1 billion and total profits of RMB 21.2 billion.

COFCO continuously improves our agri-business landscape, enhances our operations in agriculture commodities, and strengthens integration of origination, storage, processing, logistics, and trade across the industry chain, to safeguard the G & O supply efficiently in a market-oriented way.

COFCO has been actively going global with bigger strides, by continuously improving G & O logistics and storage capacity worldwide to ensure a stable global supply chain. COFCO has now established a global agriculture trade and logistics network covering major production and sales regions, where we engage in the origination, storage, processing, logistics, and trade of agricultural commodities, such as grains, oils & oilseeds, sugar, meat, and cotton. COFCO has set up a stable corridor between the major grain producing regions, such as South America and the Black Sea, and emerging Asian markets. Currently, over 50% of COFCO's revenue comes from overseas, with our annual global overturn of agriculture commodity more than doubling China's annual total imports.

In China, COFCO is the major importer and exporter of soybean, wheat, corn, sugar, and other agricultural products. COFCO meets Chinese consumers' daily needs of agricultural products. In China, COFCO is also among the leaders of the oil crushing industry and in processing, trade, and selling of rice, flour, and ingredients of beer, one of the top cotton traders, a large-scale technological leader in deep processing of corn, as well as the leading meat and dairy product supplier with a fully-integrated value chain.

COFCO produces quality food and creates outstanding brands. COFCO's well-known brands, including Fortune, Greatwall, Chinatea, Joycome, Jiugui, and Lohas, are available in more than 90% of China's prefecture-level cities. COFCO is also the cradle of the first bottle of dry red wine and dry white wine, as well as the first stated-owned tea company of the People's Republic of China. COFCO is the bottling and packaging partner with Coca-Cola and other world-renowned food and beverage brands. COFCO is the host of the enormous Food and Drinks Fair that attracts visitors from around China, and a professional E-Commerce platform for food products, enriching people's life.

Based on the agriculture and food industry chain, COFCO provides financial support tailored for agricultural development, develops financial business chains such as trust, futures, insurance, and fund to integrate industry and finance, and serve the agriculture, rural areas and farmers.

COFCO facilitates urban upgrades and service improvement with its business covering shopping malls, residential buildings, industrial parks, hotels, office buildings, and other fields. Among them, the commercial real estate brand "Joy City" shopping mall leads China's new department store formats in more than 10 first-tier cities.

COFCO has been steadily promoting the reform as a state-owned capital investment company and innovating market-oriented mechanisms, established 17 specialized subsidiaries based on their core products, namely: COFCO International, COFCO Trading, COFCO Grains & Cereals, COFCO Oils & Oilseeds, COFCO Biotechnology, COFCO Sugar, Chinatex, COFCO Technology & Industry, COFCO Wines & Spirits, COFCO Coca-Cola, COFCO Joycome, China Tea, Mengniu Dairy, Womai.COM, CPMC, COFCO Capital, and Grandjoy Holdings.

As an investment holding company, COFCO owns 15 listed companies, with 8 listed in Hong Kong, namely China Foods (00506.HK), CPMC Holdings (00906.HK), Mengniu Dairy (02319.HK), Joy City Property Ltd. (00207.HK), COFCO Joycome Foods Limited (01610.HK), Fountain Set (00420.HK), China Modern Dairy (01117.HK), China Shengmu Organic Milk(01432.HK); and with 7 listed in Mainland China: COFCO Sugar (600737.SH), Miao Ke Lan Duo(600882.SH), COFCO Biotechnology (000930.SZ), Grandjoy Holdings (000031.SZ), Jiugui Liquor Co. Ltd. (000799.SZ), COFCO Capital (002423.SZ) and COFCO ET (301058.SZ).

In the future, COFCO will continue to focus on our core businesses, promote quality development, boost agricultural and rural modernization, and speed up on our way to the world's leading agri-business.

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