

**GREENJETS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

Wilson Partners Ltd
Ketton Suite
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Oakham
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Greenjets Limited
Balance Sheet
As At 30 November 2025

Registered number: 14513490

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		409,090		51,577
Investments	5		21,793		-
			<u>430,883</u>		<u>51,577</u>
CURRENT ASSETS					
Stocks	6	360,820		-	
Debtors	7	1,800,783		748,811	
Cash at bank and in hand		<u>3,010,609</u>		<u>2,305,762</u>	
		5,172,212		3,054,573	
Creditors: Amounts Falling Due Within One Year	8	<u>(1,675,876)</u>		<u>(653,144)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>3,496,336</u>		<u>2,401,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,927,219</u>		<u>2,453,006</u>
NET ASSETS			<u>3,927,219</u>		<u>2,453,006</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,288		1,111
Share premium account			9,998,351		5,250,778
Fair value reserve			202,427		-
Profit and Loss Account			<u>(6,274,847)</u>		<u>(2,798,883)</u>
SHAREHOLDERS' FUNDS			<u>3,927,219</u>		<u>2,453,006</u>

Greenjets Limited
Balance Sheet (continued)
As At 30 November 2025

For the year ending 30 November 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Arava Anmol Manohar

Director

5 March 2026

The notes on pages 3 to 7 form part of these financial statements.

Greenjets Limited
Notes to the Financial Statements
For The Year Ended 30 November 2025

1. General Information

Greenjets Limited is a private company, limited by shares, incorporated in England & Wales, registered number 14513490 . The registered office is 27 Old Gloucester Street, London, WC1N 3AX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern. Therefore the financial statements have been prepared on a going concern basis which assumes the Company will continue in operational existence for the foreseeable future.

The Company is involved in research and development activities and is working towards achieving a sustainable revenue generating activity. The directors have considered the basis of the financial statements and are satisfied that a combination of business growth and further investment commitments will enable the Company to meet its liabilities as they fall due.

2.3. Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	3 years straight line

2.5. Investments

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

Greenjets Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2025

2.8. Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and bank balances, are measured at transaction price including transaction costs.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price including transaction costs.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities.

2.9. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the profit / loss before taxation.

2.10. Taxation

Tax is recognised in profit or loss except that a charge is attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

2.11. Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock of fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.12. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2.13. Research and Development

In the research phase of an internal project, it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research shall be recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised on a straight-line basis over their useful economic lives.

If it is not possible to distinguish between the research phase and the development phase of an internal project, the expenditure is treated as if it were all incurred in the research phase only.

Greenjets Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2025

2.14. Share Based Payments

The company operates an equity-settled, share-based compensation plan, under which the entity received services from employees as consideration for equity instruments (options) of the entity. The fair value of the employee services received is measured by reference to the estimated fair value at the grant date of equity instruments granted and is recognised as an expense over the vesting period. The estimated fair value of the option granted is calculated using the Black Scholes option pricing model. The total amount expensed is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied.

The proceeds received net of any directly attributable transaction costs are credited to share capital (nominal value) and share premium when the options are exercised.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 34 (2024: 22)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 December 2024	31,653	7,000	40,310	78,963
Additions	159,408	14,526	232,766	406,700
As at 30 November 2025	191,061	21,526	273,076	485,663
Depreciation				
As at 1 December 2024	6,618	1,750	19,018	27,386
Provided during the period	18,358	1,615	29,214	49,187
As at 30 November 2025	24,976	3,365	48,232	76,573
Net Book Value				
As at 30 November 2025	166,085	18,161	224,844	409,090
As at 1 December 2024	25,035	5,250	21,292	51,577

5. Investments

	Subsidiaries
	£
Cost or Valuation	
As at 1 December 2024	-
Additions	21,793
As at 30 November 2025	21,793
Provision	
As at 1 December 2024	-
As at 30 November 2025	-
Net Book Value	
As at 30 November 2025	21,793
As at 1 December 2024	-

6. Stocks

	2025	2024
	£	£
Stock	360,820	-

Greenjets Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2025

7. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	406,122	30,064
Prepayments and accrued income	557,674	265,599
Other debtors	30,259	21,458
Corporation tax recoverable assets	725,927	367,270
VAT	80,801	64,420
	<u>1,800,783</u>	<u>748,811</u>

8. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	875,011	344,919
Other taxes and social security	79,656	113,630
Net wages	850	3,648
Other creditors	10,782	13,602
Accruals and deferred income	709,577	177,345
	<u>1,675,876</u>	<u>653,144</u>

9. Share Capital

	2025	2024
	£	£
Allotted, called up and fully paid		
752,500 Ordinary Shares of £ 0.001 each	753	753
444,440 Ordinary A shares of £ 0.001 each	444	358
91,468 Ordinary A2 shares of £ 0.001 each	91	-
	<u>1,288</u>	<u>1,111</u>
Shares issued during the period:		£
86,280 Ordinary A shares of £ 0.001 each		86
91,468 Ordinary A2 shares of £ 0.001 each		91
		<u>177</u>

On 17th December 2024, 45,786 A Ordinary shares of £0.001 each were allotted and fully paid at a price of £19.0239 per share.

On 9th January 2025, 14,087 A Ordinary shares of £0.001 each were allotted and fully paid at a price of £19.0239 per share.

On 24th April 2025, 6,653 A Ordinary shares of £0.001 each were allotted and fully paid at a price of £19.0239 per share.

On 2nd May 2025, 19,754 A Ordinary shares of £0.001 each were allotted and fully paid at a price of £19.0239 per share.

On 24th September 2025, 84,024 A2 Ordinary shares of £0.001 each were allotted and fully paid at a price of £35.2568 per share.

On 25th September 2025, 3,190 A2 Ordinary shares of £0.001 each were allotted and fully paid at a price of £35.2568 per share.

On 14th October 2025, 4,254 A2 Ordinary shares of £0.001 each were allotted and fully paid at a price of £35.2568 per share.

Greenjets Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2025

10. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2025	2024
	£	£
Not later than one year	102,169	50,169
Later than one year and not later than five years	109,274	74,174
	<u>211,443</u>	<u>124,343</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.