

GREENJETS LIMITED

Registered Number
14513490
(England and Wales)

**Unaudited Financial Statements for the Period ended
30 November 2023**

GREENJETS LIMITED
Company Information
for the period from 29 November 2022 to 30 November 2023

Directors	Arava Anmol Manohar
	Dr Guido Monterzino
Registered Address	1st Floor 5 Century Court
	Tolpits Lane
	Watford
	WD18 9PX
Registered Number	14513490 (England and Wales)

GREENJETS LIMITED**Balance Sheet as at
30 November 2023**

	Notes	2023	
		£	£
Fixed assets			
Tangible assets	5		18,654
			<u>18,654</u>
Current assets			
Stocks	6	280,000	
Debtors	7	356,706	
Cash at bank and on hand		443,653	
		<u>1,080,359</u>	
Creditors amounts falling due within one year	8	<u>(459,647)</u>	
Net current assets (liabilities)			<u>620,712</u>
Total assets less current liabilities			<u>639,366</u>
Net assets			<u>639,366</u>
Capital and reserves			
Called up share capital			753
Other reserves			1,730,674
Profit and loss account			<u>(1,092,061)</u>
Shareholders' funds			<u>639,366</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 15 December 2023, and are signed on its behalf by:

Arava Anmol Manohar

Director

Registered Company No. 14513490

GREENJETS LIMITED
Notes to the Financial Statements
for the period ended 30 November 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Grants received in relation to tangible fixed asset are credited to the profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited to other operating income when the expenditure is charged to the profit and loss account.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	20	-
Office Equipment	-	3

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Research and development policy

Expenditure on research is written off against profits in the year in which it is incurred. Development expenditure is capitalised and amortised over its useful life.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment

4. Employee information

2023

Average number of employees during the year

19

5. Property, plant and equipment

	Plant & machinery	Office Equipment	Total
	£	£	£
Cost or valuation			
Additions	1,800	25,821	27,621
At 30 November 23	1,800	25,821	27,621
Depreciation and impairment			
Charge for year	360	8,607	8,967
At 30 November 23	360	8,607	8,967
Net book value			
At 30 November 23	1,440	17,214	18,654
At 28 November 22	-	-	-

6. Stocks

	2023
	£
Raw materials and consumables	280,000
Total	280,000

7. Debtors

	2023
	£
Trade debtors / trade receivables	7,128
Other debtors	327,057
Prepayments and accrued income	22,521
Total	<u>356,706</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023
	£
Trade creditors / trade payables	367,469
Taxation and social security	77,941
Other creditors	12,037
Accrued liabilities and deferred income	2,200
Total	<u>459,647</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.