

REGISTERED NUMBER: 03878561 (England and Wales)

**Meggitt Advanced Composites Limited**  
**Strategic Report, Report of the Directors and**  
**Financial Statements for the Year Ended 30 June 2024**



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for the Year Ended 30 June 2024**

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**Meggitt Advanced Composites Limited**

**Company Information  
for the Year Ended 30 June 2024**

**DIRECTORS:**

R D Parker  
J J R Weir

**REGISTERED OFFICE:**

Pilot Way  
Ansy Business Park  
Coventry  
West Midlands  
CV7 9JU

**REGISTERED NUMBER:**

03878561 (England and Wales)

**AUDITORS:**

Dafferns LLP  
Chartered Accountants  
Statutory Auditor  
One Eastwood  
Harry Weston Road  
Binley Business Park  
Coventry  
West Midlands  
CV3 2UB

**Meggitt Advanced Composites Limited (Registered number: 03878561)**

**Strategic Report  
for the Year Ended 30 June 2024**

The directors present their strategic report for the year ended 30 June 2024.

**REVIEW OF BUSINESS**

The company holds an interest bearing loan receivable from a fellow group company of Parker Hannifin Corporation. The company does not trade on its own account, but its subsidiary undertakings carry out trading activities in the aerospace industry.

On 13 September 2022, Parker Hannifin Corporation completed the acquisition of Meggitt Ltd (previously Meggitt Plc). From that date Parker Hannifin Corporation, a company incorporated in the state of Ohio, United States of America, is the ultimate parent undertaking and controlling party of the company.

**RESULTS FOR THE PERIOD**

The company made a profit for the financial period of £2,470,000 (2023: £1,023,000) and has net assets of £58,356,000 (2023: £55,886,000).

**FUTURE DEVELOPMENTS**

It is anticipated that the company will continue to operate in its current form for the foreseeable future.

**PRINCIPAL RISKS AND UNCERTAINTIES**

The directors do not consider there to be any significant risks or uncertainties as the majority of transactions and balances are group related, with the exception of investment impairment risk, which is reviewed by management at each balance sheet date. A full impairment review of the investment in the underlying subsidiaries has been performed at the balance sheet date and no impairment has been identified as a result of this.

**KEY PERFORMANCE INDICATORS**

Parker Hannifin Corporation manages its operations on a divisional basis. For this reason, the company's directors believe that analysis using key performance indicators for the company is not necessary or appropriate for an understanding of the development, performance or position of the business of the company.

**SECTION 172(1) STATEMENT**

The company, as a holding company, has no employees, customers or suppliers and as such the directors primarily consider the interests of the shareholder, with regard to performing their duties on matters set out under Section 172 of the Companies Act 2006. The shareholder is engaged by the Board when there are key decisions to be made which would impact on the strategic goals of the shareholder. There were no key board decisions approved during the year which impacted the strategic goals of either the company or the shareholder.

**BY ORDER OF THE BOARD:**



R D Parker - Director

10 February 2025

**Meggitt Advanced Composites Limited (Registered number: 03878561)**

**Report of the Directors  
for the Year Ended 30 June 2024**

The directors present their report with the financial statements of the company for the year ended 30 June 2024.

**CHANGE IN ACCOUNTING PERIOD**

The previous financial period was for the eighteen months to 30 June 2023. Therefore the current period results, for the year to 30 June 2024, will not be directly comparable.

**DIVIDENDS**

The directors have not declared a dividend for the year ended 30 June 2024 (30 June 2023: Nil)

**DIRECTORS**

The directors who have held office during the period from 1 July 2023 to the date of this report are as follows:

G M Ellinor - resigned 8 March 2024

R D Parker - appointed 26 February 2024

J J R Weir - appointed 11 April 2024

J A D Elsey ceased to be a director after 30 June 2024 but prior to the date of this report.

**FINANCIAL RISK MANAGEMENT**

Financial risk is managed through internal control processes, and review of company and group financial information. Risks impacting the entity are related to fluctuations in interest rates due to intercompany loan balances, and are managed by the central Treasury team.

**QUALIFYING THIRD PARTY INDEMNITY PROVISION**

A qualifying third party indemnity provision as defined in Section 232(2) of the Companies Act 2006 is in force for the benefit of each of the directors in respect of liabilities incurred as a result of their office, to the extent permitted by law. In respect of those liabilities for which directors may not be indemnified a directors' and officers' liability insurance policy was maintained by the Parker Hannifin Corporation group throughout the financial year.

**GOING CONCERN**

The company made a profit in the period of £2,470,000 (2023: £1,023,000). As at 30 June 2024, the company had net assets of £58,356,000 (2023: £55,886,000). The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**STREAMLINED ENERGY AND CARBON REPORTING**

The company is subject to the disclosure requirements of the Energy and Carbon Regulations as the group it heads meets the size criteria in the Regulations. However, as consolidated accounts and a group director's report is not prepared, group disclosures are not required. As a holding company, the company itself consumed less than 40,000 kWh of energy during the period in respect of which the directors' report is prepared, and accordingly information is not disclosed for that reason.

**DISCLOSURE IN THE STRATEGIC REPORT**

The Review of the Business, the Principal Risks and Uncertainties and the Future Developments are disclosed in the Strategic Report.

**Meggitt Advanced Composites Limited (Registered number: 03878561)**

**Report of the Directors  
for the Year Ended 30 June 2024**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

Each director in office at the date of approval of this annual report confirms that:

- so far as the directors are aware, there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

**AUDITORS**

Dafferns LLP is deemed to be reappointed as the Company's auditors under section 487 of the Companies Act 2006.

**BY ORDER OF THE BOARD:**



R D Parker - Director

10 February 2025

## **Report of the Independent Auditors to the Members of Meggitt Advanced Composites Limited**

### **Opinion**

We have audited the financial statements of Meggitt Advanced Composites Limited (the 'company') for the year ended 30 June 2024 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 101 'Reduced Disclosure Framework' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2024 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

## **Report of the Independent Auditors to the Members of Meggitt Advanced Composites Limited**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of manual adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Report of the Independent Auditors to the Members of  
Meggitt Advanced Composites Limited**

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Gibbs FCCA (Senior Statutory Auditor)  
for and on behalf of Dafferns LLP  
Chartered Accountants  
Coventry

10 February 2025

**Meggitt Advanced Composites Limited (Registered number: 03878561)**

**Income Statement  
for the Year Ended 30 June 2024**

	Notes	Year Ended 30.6.24 £'000	Period 1.1.22 to 30.6.23 £'000
<b>TURNOVER</b>		-	-
<b>OPERATING PROFIT</b>		-	-
Interest receivable and similar income		<u>2,470</u>	<u>1,023</u>
<b>PROFIT BEFORE TAXATION</b>		<u>2,470</u>	<u>1,023</u>
Tax on profit	5	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>2,470</u></u>	<u><u>1,023</u></u>

The notes form part of these financial statements

**Meggitt Advanced Composites Limited (Registered number: 03878561)**

**Other Comprehensive Income  
for the Year Ended 30 June 2024**

	Notes	Year Ended 30.6.24 £'000	Period 1.1.22 to 30.6.23 £'000
<b>PROFIT FOR THE YEAR</b>		<b>2,470</b>	1,023
<b>OTHER COMPREHENSIVE INCOME</b>		<b>—</b>	—
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<b><u>2,470</u></b>	<b><u>1,023</u></b>

The notes form part of these financial statements

**Meggitt Advanced Composites Limited (Registered number: 03878561)**

**Balance Sheet  
30 June 2024**

	Notes	30.6.24 £'000	30.6.23 £'000
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due after more than one year	7	59,164	56,694
<b>CREDITORS</b>			
Amounts falling due within one year	8	(808)	(808)
<b>NET CURRENT ASSETS</b>			
		<u>58,356</u>	<u>55,886</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>58,356</u>	<u>55,886</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	-	-
Retained earnings	10	58,356	55,886
<b>SHAREHOLDERS' FUNDS</b>			
		<u>58,356</u>	<u>55,886</u>

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2025 and were signed on its behalf by:



R D Parker - Director

The notes form part of these financial statements

**Meggitt Advanced Composites Limited (Registered number: 03878561)**

**Statement of Changes in Equity  
for the Year Ended 30 June 2024**

	<b>Called up share capital £'000</b>	<b>Retained earnings £'000</b>	<b>Other reserves £'000</b>	<b>Total equity £'000</b>
<b>Balance at 1 January 2022</b>	-	54,364	499	54,863
<b>Changes in equity</b>				
Total comprehensive income	-	1,023	-	1,023
Release of equity settled share-based payments	-	499	(499)	-
<b>Balance at 30 June 2023</b>	-	55,886	-	55,886
<b>Changes in equity</b>				
Total comprehensive income	-	2,470	-	2,470
<b>Balance at 30 June 2024</b>	-	58,356	-	58,356

The notes form part of these financial statements

**Meggitt Advanced Composites Limited (Registered number: 03878561)**

**Notes to the Financial Statements  
for the Year Ended 30 June 2024**

**1. GENERAL INFORMATION**

The company holds an interest bearing loan receivable from a fellow group company of Parker Hannifin.

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been applied consistently to all periods presented unless otherwise stated. The presentational currency of the financial statements and functional currency of the group is the Pound Sterling (£).

**2. STATUTORY INFORMATION**

Meggitt Advanced Composites Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

These financial statements have been prepared in accordance with Financial Reporting Standard 101 "Reduced Disclosure Framework" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 101 "Reduced Disclosure Framework":

- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirement in paragraph 38 of IAS 1 Presentation of Financial Statements to present comparative information in respect of:
  - paragraphs 53(a), (h) and (j) of IFRS 16; and
  - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134 to 136 of IAS 1;
- the requirements of
  - paragraphs 1 to 44E, 44H(b)(ii) and 45 to 63 of IAS 7 Statement of Cash Flows; and
  - paragraphs 44F, 44G, 44H(a), 44H(b)(i), 44H(b)(iii) and 44H(c) of IAS 7;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements of paragraphs 88C and 88D of IAS 12 Income Taxes;
- the requirements of paragraph 74(b) of IAS 16;
- the requirements of paragraphs 17 of IAS 24 Related Party Disclosures;
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group;

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated financial statements. The financial statements present information about the company as an individual entity and not about its group.

Meggitt Advanced Composites Limited is a wholly owned subsidiary of Parker Hannifin Corporation and the results of Meggitt Advanced Composites Limited are included in the consolidated financial statements of Parker Hannifin Corporation which are publicly available, as set out in note 11.

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**3. ACCOUNTING POLICIES - continued**

**Critical accounting estimates and judgements**

In applying the company's accounting policies set out in note 3, the company is required to make certain estimates and judgements concerning the future. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The actual results may differ from these estimates.

**Significant accounting estimates**

Determining the carrying amounts of some assets and liabilities requires estimation of the effects of uncertain future events on those assets and liabilities at the end of the reporting period. Through the process of applying the company's accounting policies the directors have not identified assumptions made about the future, and other major sources of estimation uncertainty at the end of the reporting period, that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**Significant accounting judgements**

In the process of applying the company's accounting policies, the directors have not made judgements that significantly affect the amounts it has recognised in the financial statements.

**Changes in accounting policies**

**New standards, amendments and IFRIC interpretations**

During the year, no new accounting standards, amendments or revisions to existing standards, or interpretations have become effective which had a significant impact on the financial statements.

**Taxation**

Current tax is based on taxable profit for the period, calculated using tax rates enacted or substantially enacted by the balance sheet date. Management periodically evaluates positions taken in tax returns with respect to situation in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Current tax is recognised in the income statement, other comprehensive income, or directly in equity, depending on where the item to which they relate has been recognised.

**Going concern**

The company made a profit in the period of £2,470,000 (2023: £1,023,000). As at 30 June 2024, the company had net assets of £58,356,000 (2023: £55,886,000). The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**Other receivables**

Other receivables are initially recognised at fair value and subsequently measured at amortised cost less any impairment losses. The company applied the IFRS 9 simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, other receivables have been grouped based on shared credit risk characteristics. Expected credit losses are based on the assumption that repayment of the loan is demanded at the reporting date. The borrowers' access to sufficient accessible highly liquid assets in order to repay the loan if demanded at the reporting date is assessed to consider the expected manner of recovery to measure expected credit losses. If the recovery strategies indicate that the lender would fully recover the outstanding balance of the loan, the expected credit loss will be limited to the effect of discounting the amount due on the loan at the loan's effective interest rate, over the period until cash is realised.

Interest income is recognised using the effective interest method.

**Other payables**

Other payables are initially recognised at fair value and subsequently measured at amortised cost. Other payables are not interest bearing.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

4. EMPLOYEES AND DIRECTORS

The company has no employees (2023: none).

The directors did not receive any remuneration in their capacity as directors of Meggitt Advanced Composites Limited (2023: £Nil), as their services to the company were incidental to their services to the group.

5. TAXATION

**Analysis of tax expense**

No liability to UK corporation tax arose for the year ended 30 June 2024 nor for the period ended 30 June 2023.

**Factors affecting the tax expense**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	Year Ended 30.6.24 £'000	Period 1.1.22 to 30.6.23 £'000
Profit before income tax	2,470	1,023
Profit multiplied by the standard rate of corporation tax in the UK of 25% (2023 - 20%)	617	205
Effects of: Group relief claimed	(617)	(205)
Tax expense	-	-

The main rate of corporation tax increased to 25% with effect from 1 April 2023.

6. AUDITORS' REMUNERATION

Audit fees for the year were borne by Meggitt Limited. The following allocation is made, but has not been recharged to the company:

	Year Ended 30.06.24 £'000	Period 1.1.22 to 30.06.23 £'000
Audit fees payable to the company's auditor	5	8

7. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.24 £'000	30.6.23 £'000
Amounts owed by group undertakings	59,164	56,694
	59,164	56,694

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

7. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

Amounts due from fellow group companies are an unsecured loan, which is repayable on 30 June 2028 and interest bearing at 4.5% (2023: 2%).

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.24</b>	30.6.23
	<b>£'000</b>	£'000
Group relief payable	<b>808</b>	808
	<u>          </u>	<u>          </u>

Amounts due to fellow group undertakings are unsecured, interest free and repayable on demand.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.6.24</b>	30.6.23
			<b>£</b>	£
100	Ordinary shares	1	<b>100</b>	100
			<u>          </u>	<u>          </u>

10. **RESERVES**

**Retained Earnings**

Retained earnings includes all current and prior period retained profit and losses.

**Other reserves**

The other reserve relates to share based payments awarded to the directors of the company by Meggitt Limited.

11. **ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate parent undertaking of the company is Meggitt Aerospace Limited.

On 13 September 2022, Parker Hannifin Corporation completed the acquisition of Meggitt Ltd (previously Meggitt Plc). From that date Parker Hannifin Corporation, a company incorporated in the state of Ohio, United States of America, is the ultimate parent undertaking and controlling party of the company. Parker Hannifin Corporation is the parent undertaking of the largest and smallest group to consolidate the company's financial statements and copies of its consolidated financial statements can be obtained from the company secretary, Parker Hannifin Corporation, 6035 Parkland Boulevard, Cleveland, Ohio, 44124-4141, United States of America.